

### Capital Gains Dates

Record Date	Ex/Reinvest Date	Pay Date
12/19/2022	12/20/2022	12/21/2022

Fund	Ticker	CUSIP	Shares Outstanding	Long Term Gain Distribution	Long Term Gain Factor	Short Term Gain Distribution	Short Term Gain Factor	NAV (12/19/22)
Mid Cap Diverse Leadership Fund (formerly Mid Cap Core Fund)			155,398	\$145,869.00	0.938678	\$22,138.00	0.142460	\$12.28
Investor	APWVX	14956P463	14,222	\$13,350.63	0.938678	\$2,026.18	0.142460	\$12.23
Institutional	AIWVX	14956P455	127,651	\$119,823.44	0.938678	\$18,185.20	0.142460	\$12.29
Class A	AAWVX	14956P489	11,594	\$10,883.16	0.938678	\$1,651.70	0.142460	\$12.34
Class C	ACWVX	14956P471	1,930	\$1,811.85	0.938678	\$274.98	0.142460	\$11.88

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**Past performance does not guarantee future results. Investments are subject to risks, including the possible loss of the principal amount invested. An investor should consider the Fund’s investment objectives, risks, and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund’s prospectus or summary prospectus. To obtain a prospectus or summary prospectus online, please visit [cavalhillfunds.com](http://cavalhillfunds.com) or call 800-762-7085. Please read the prospectus or summary prospectus carefully before investing.**