

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF JANUARY 22, 2025**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

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**CAVANAL HILL GOVERNMENT SECURITIES FUND
HOLDINGS AS OF JANUARY 22, 2025**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
BMT125123	BMT 4.25% 1/23/2025	150,000,000.00	100	150,000,000.00	1/23/2025	4.25
BNY125123	BNY 4.20% 1/23/2025	5,000,000.00	100	5,000,000.00	1/23/2025	4.2
CRA125123	CRA 4.25% 1/23/2025	80,000,000.00	100	80,000,000.00	1/23/2025	4.25
3133ERLV1	FFCB 4.875% 07/22/25	50,000,000.00	99.994175	49,997,087.54	7/22/2025	4.875
3133ERPJ4	FFCB 4.94% 08/13/25	50,000,000.00	99.997717	49,998,858.70	8/13/2025	4.94
3133EP4F9	FFCB VRN 01/28/25	100,000,000.00	100	100,000,000.00	1/28/2025	4.3300008
3133EP2N4	FFCB VRN 02/12/25	50,000,000.00	100	50,000,000.00	2/12/2025	4.3350012
3133EREG2	FFCB VRN 05/13/25	35,000,000.00	100	35,000,000.00	5/13/2025	4.3300008
3133ERGG0	FFCB VRN 06/06/25	50,000,000.00	100	50,000,000.00	6/6/2025	4.3300008
3133ERJU6	FFCB VRN 07/02/25	35,000,000.00	100	35,000,000.00	7/2/2025	4.3300008
3133ERLQ2	FFCB VRN 07/23/25	50,000,000.00	100	50,000,000.00	7/23/2025	4.3350012
3133ERVF5	FFCB VRN 09/30/25	50,000,000.00	100	50,000,000.00	9/30/2025	4.3499988
3133ERZL8	FFCB VRN 10/30/25	30,000,000.00	100	30,000,000.00	10/30/2025	4.3449984
3133ERB42	FFCB VRN 11/18/25	80,000,000.00	100	80,000,000.00	11/18/2025	4.3449984
3133ERC82	FFCB VRN 11/20/25	100,000,000.00	100	100,000,000.00	11/20/2025	4.3599996
3133ERJ36	FFCB VRN 12/09/25	40,000,000.00	100	40,000,000.00	12/9/2025	4.3599996
3133ERM81	FFCB VRN 12/23/25	50,000,000.00	100	50,000,000.00	12/23/2025	4.3599996
3133ERQ87	FFCB VRN 12/30/25	30,000,000.00	100	30,000,000.00	12/30/2025	4.3449984
3133ERAD3	FFCB VRN 4/9/25	75,000,000.00	100	75,000,000.00	4/9/2025	4.3300008
3133ERDL2	FFCB VRN 5/2/25	100,000,000.00	100	100,000,000.00	5/2/2025	4.3300008
3130B4HW4	FHLB 4.37% 02/06/26	50,000,000.00	100	50,000,000.00	2/6/2026	4.37
3130B4J28	FHLB 4.37% 02/06/26	50,000,000.00	100	50,000,000.00	2/6/2026	4.37
3134GXEJ9	FHLMC 0.64% 11/24/25	15,573,000.00	98.626341	15,359,080.16	11/24/2025	0.64
31607A703	FIDELITY INV MMKT GOVT	259,241,054.57	100	259,241,054.57	12/31/2099	4.28565524
31846V328	FIRST AM TREAS OBLI - X	231,633,853.23	100	231,633,853.23	12/31/2099	4.288757011
3135G04Z3	FNMA 0.5% 06/17/25	50,000,000.00	98.385879	49,192,939.68	6/17/2025	0.5
3135G06J7	FNMA 0.65% 12/10/25	10,500,000.00	97.805667	10,269,595.00	12/10/2025	0.65
3135G06K4	FNMA 0.65% 12/17/25	10,975,000.00	97.66012	10,718,198.14	12/17/2025	0.65
FRB125123	FRB 4.25% 1/23/2025	195,000,000.00	100	195,000,000.00	1/23/2025	4.25
GOL125123	GOL 4.24% 1/23/2025	5,000,000.00	100	5,000,000.00	1/23/2025	4.24
4812C2684	JPMORGAN US GOVT MMKT - L	23,914,484.57	100	23,914,484.57	12/31/2099	4.242157404
NOM125123	NOM 4.26% 1/23/2025	140,000,000.00	100	140,000,000.00	1/23/2025	4.26
NOT125123	NOT 4.25% 1/23/2025	120,000,000.00	100	120,000,000.00	1/23/2025	4.25
RBC125123	RBC 4.25% 1/23/2025	60,000,000.00	100	60,000,000.00	1/23/2025	4.25
SST125123	SST 4.26% 1/23/2025	355,000,000.00	100	355,000,000.00	1/23/2025	4.26
912797MT1	US T-BILL DN 03/13/2025	50,000,000.00	99.377564	49,688,781.94	3/13/2025	0
912797ML8	US T-BILL DN 02/27/25	50,000,000.00	99.544047	49,772,023.61	2/27/2025	0
912797MU8	US T-BILL DN 3/27/2025	50,000,000.00	99.259785	49,629,892.50	3/27/2025	0
91282CAJ0	US T-NOTE .250% 08/31/25	50,000,000.00	97.549719	48,774,859.50	8/31/2025	0.25
912828ZL7	US T-NOTE 0.375% 4/30/25	50,000,000.00	98.962811	49,481,405.66	4/30/2025	0.375

TOTAL TRADED MARKET VALUE AS OF JANUARY 22, 2025

\$3,032,672,114.80

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**CAVANAL HILL U.S. TREASURY FUND
HOLDINGS AS OF JANUARY 22, 2025**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
BMT125123	BMT 4.25% 1/23/2025	75,000,000.00	100	75,000,000.00	1/23/2025	4.25
BNY125123	BNY 4.20% 1/23/2025	35,000,000.00	100	35,000,000.00	1/23/2025	4.2
CRA125123	CRA 4.25% 1/23/2025	15,000,000.00	100	15,000,000.00	1/23/2025	4.25
60934N823	FEDERATED HERMES TR OBL	21,776,878.13	100	21,776,878.13	12/31/2099	4.130347056
31846V328	FIRST AM TREAS OBLI - X	178,920,997.30	100	178,920,997.30	12/31/2099	4.288757011
FRB125123	FRB 4.25% 1/23/2025	450,000,000.00	100	450,000,000.00	1/23/2025	4.25
GOL125123	GOL 4.24% 1/23/2025	45,000,000.00	100	45,000,000.00	1/23/2025	4.24
NOM125123	NOM 4.26% 1/23/2025	85,000,000.00	100	85,000,000.00	1/23/2025	4.26
NOT125123	NOT 4.25% 1/23/2025	100,000,000.00	100	100,000,000.00	1/23/2025	4.25
RBC125123	RBC 4.25% 1/23/2025	200,000,000.00	100	200,000,000.00	1/23/2025	4.25
SST125123	SST 4.26% 1/23/2025	320,000,000.00	100	320,000,000.00	1/23/2025	4.26
912797MJ3	US T-BILL DN 02/06/2025	50,000,000.00	99.817475	49,908,737.50	2/6/2025	0
912797MK0	US T-BILL DN 02/13/2025	50,000,000.00	99.722421	49,861,210.42	2/13/2025	0
912797KA4	US T-BILL DN 02/20/25	50,000,000.00	99.633511	49,816,755.56	2/20/2025	0
912797LW5	US T-BILL DN 07/10/2025	50,000,000.00	97.8482	48,924,100.00	7/10/2025	0
912797NQ6	US T-BILL DN 3/11/2025	25,000,000.00	99.446771	24,861,692.71	3/11/2025	0
912797NB9	US T-BILL DN 4/10/2025	30,000,000.00	99.096854	29,729,056.25	4/10/2025	0
912797PH4	US T-BILL DN 5/13/2025	30,000,000.00	98.711778	29,613,533.33	5/13/2025	0
91282CAJ0	US T-NOTE .250% 08/31/25	35,000,000.00	97.549719	34,142,401.65	8/31/2025	0.25
91282CAT8	US T-NOTE 0.25% 10/31/25	50,000,000.00	96.993461	48,496,730.49	10/31/2025	0.25
912828ZL7	US T-NOTE 0.375% 4/30/25	50,000,000.00	98.962811	49,481,405.66	4/30/2025	0.375
912828M56	US T-NOTE 2.25% 11/15/25	20,000,000.00	98.358504	19,671,700.82	11/15/2025	2.25
TOTAL TRADED MARKET VALUE AS OF JANUARY 22, 2025				\$1,960,205,199.82		