

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF FEBRUARY 6, 2025**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL GOVERNMENT SECURITIES FUND
HOLDINGS AS OF FEBRUARY 6, 2025**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
BMT125207	BMT 4.3% , 2/7/2025	175,000,000.00	100	175,000,000.00	2/7/2025	4.3
BNY125207	BNY 4.2% , 2/7/2025	5,000,000.00	100	5,000,000.00	2/7/2025	4.2
CRA125207	CRA 4.31% , 2/7/2025	90,000,000.00	100	90,000,000.00	2/7/2025	4.31
3133ERLV1	FFCB 4.875% 07/22/25	50,000,000.00	99.994655	49,997,327.59	7/22/2025	4.875
3133ERPJ4	FFCB 4.94% 08/13/25	50,000,000.00	99.999348	49,999,673.91	8/13/2025	4.94
3133EP2N4	FFCB VRN 02/12/25	50,000,000.00	100	50,000,000.00	2/12/2025	4.3750008
3133EREG2	FFCB VRN 05/13/25	35,000,000.00	100	35,000,000.00	5/13/2025	4.3700004
3133ERGG0	FFCB VRN 06/06/25	50,000,000.00	100	50,000,000.00	6/6/2025	4.3700004
3133ERJU6	FFCB VRN 07/02/25	35,000,000.00	100	35,000,000.00	7/2/2025	4.3700004
3133ERLQ2	FFCB VRN 07/23/25	50,000,000.00	100	50,000,000.00	7/23/2025	4.3750008
3133ERVF5	FFCB VRN 09/30/25	50,000,000.00	100	50,000,000.00	9/30/2025	4.3899984
3133ERZL8	FFCB VRN 10/30/25	30,000,000.00	100	30,000,000.00	10/30/2025	4.3850016
3133ERB42	FFCB VRN 11/18/25	80,000,000.00	100	80,000,000.00	11/18/2025	4.3850016
3133ERC82	FFCB VRN 11/20/25	100,000,000.00	100	100,000,000.00	11/20/2025	4.3999992
3133ERJ36	FFCB VRN 12/09/25	40,000,000.00	100	40,000,000.00	12/9/2025	4.3999992
3133ERM81	FFCB VRN 12/23/25	50,000,000.00	100	50,000,000.00	12/23/2025	4.3999992
3133ERQ87	FFCB VRN 12/30/25	30,000,000.00	100	30,000,000.00	12/30/2025	4.3850016
3133ERAD3	FFCB VRN 4/9/25	75,000,000.00	100	75,000,000.00	4/9/2025	4.3700004
3133ERDL2	FFCB VRN 5/2/25	100,000,000.00	100	100,000,000.00	5/2/2025	4.3700004
3130B4HW4	FHLB 4.37% 02/06/26	50,000,000.00	100	50,000,000.00	2/6/2026	4.37
3130B4J28	FHLB 4.37% 02/06/26	50,000,000.00	100	50,000,000.00	2/6/2026	4.37
3130AV7L0	FHLB 5% 02/28/25	19,080,000.00	100.04032	19,087,693.06	2/28/2025	5
3134GXEJ9	FHLMC 0.64% 11/24/25	15,573,000.00	99.270244	15,459,355.08	11/24/2025	0.64
31607A703	FIDELITY INV MMKT GOVT	273,052,560.79	100	273,052,560.79	12/31/2099	4.287297354
31846V328	FIRST AM TREAS OBLI - X	223,275,584.76	100	223,275,584.76	12/31/2099	4.281093811
3135G04Z3	FNMA 0.5% 06/17/25	50,000,000.00	98.551519	49,275,759.25	6/17/2025	0.5
3135G06J7	FNMA 0.65% 12/10/25	10,500,000.00	98.52121	10,344,727.07	12/10/2025	0.65
3135G06K4	FNMA 0.65% 12/17/25	10,975,000.00	98.32235	10,790,877.92	12/17/2025	0.65
FRB125207	FRB 4.25% , 2/7/2025	75,000,000.00	100	75,000,000.00	2/7/2025	4.25
GOL125207	GOL 4.27% , 2/7/2025	5,000,000.00	100	5,000,000.00	2/7/2025	4.27
NOM125207	NOM 4.32% , 2/7/2025	140,000,000.00	100	140,000,000.00	2/7/2025	4.32
NOT125207	NOT 4.25% , 2/7/2025	120,000,000.00	100	120,000,000.00	2/7/2025	4.25
RBC125207	RBC 4.25% , 2/7/2025	60,000,000.00	100	60,000,000.00	2/7/2025	4.25
SST125207	SST 4.32% , 2/7/2025	550,000,000.00	100	550,000,000.00	2/7/2025	4.32
912797MT1	US T-BILL DN 03/13/2025	50,000,000.00	99.568106	49,784,052.78	3/13/2025	0
912797ML8	US T-BILL DN 02/27/25	50,000,000.00	99.739456	49,869,727.78	2/27/2025	0
912797MU8	US T-BILL DN 3/27/2025	50,000,000.00	99.436027	49,718,013.33	3/27/2025	0
91282CAJ0	US T-NOTE .250% 08/31/25	50,000,000.00	97.717072	48,858,535.82	8/31/2025	0.25
912828ZL7	US T-NOTE 0.375% 4/30/25	50,000,000.00	99.122435	49,561,217.32	4/30/2025	0.375
TOTAL TRADED MARKET VALUE AS OF FEBRUARY 6, 2025				\$3,044,075,106.46		

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF FEBRUARY 6, 2025**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL U.S. TREASURY FUND
HOLDINGS AS OF FEBRUARY 6, 2025**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
BMT125207	BMT 4.3% , 2/7/2025	190,000,000.00	100	190,000,000.00	2/7/2025	4.3
BNY125207	BNY 4.2% , 2/7/2025	35,000,000.00	100	35,000,000.00	2/7/2025	4.2
CRA125207	CRA 4.31% , 2/7/2025	45,000,000.00	100	45,000,000.00	2/7/2025	4.31
60934N823	FEDERATED HERMES TR OBL	999,999.99	100	999,999.99	12/31/2099	4.121187627
31846V328	FIRST AM TREAS OBLI - X	171,409,365.09	100	171,409,365.09	12/31/2099	4.281093811
FRB125207	FRB 4.25% , 2/7/2025	295,000,000.00	100	295,000,000.00	2/7/2025	4.25
GOL125207	GOL 4.27% , 2/7/2025	45,000,000.00	100	45,000,000.00	2/7/2025	4.27
NOM125207	NOM 4.32% , 2/7/2025	85,000,000.00	100	85,000,000.00	2/7/2025	4.32
NOT125207	NOT 4.25% , 2/7/2025	100,000,000.00	100	100,000,000.00	2/7/2025	4.25
RBC125207	RBC 4.25% , 2/7/2025	200,000,000.00	100	200,000,000.00	2/7/2025	4.25
SST125207	SST 4.32% , 2/7/2025	430,000,000.00	100	430,000,000.00	2/7/2025	4.32
912797MK0	US T-BILL DN 02/13/2025	50,000,000.00	99.920692	49,960,345.83	2/13/2025	0
912797KA4	US T-BILL DN 02/20/25	50,000,000.00	99.829844	49,914,922.22	2/20/2025	0
912797LW5	US T-BILL DN 07/10/2025	50,000,000.00	98.040325	49,020,162.50	7/10/2025	0
912797NQ6	US T-BILL DN 3/11/2025	25,000,000.00	99.623333	24,905,833.33	3/11/2025	0
912797NB9	US T-BILL DN 4/10/2025	30,000,000.00	99.272792	29,781,837.50	4/10/2025	0
912797PH4	US T-BILL DN 5/13/2025	30,000,000.00	98.887444	29,666,233.33	5/13/2025	0
91282CAJ0	US T-NOTE .250% 08/31/25	35,000,000.00	97.717072	34,200,975.08	8/31/2025	0.25
91282CAT8	US T-NOTE 0.25% 10/31/25	50,000,000.00	97.153298	48,576,648.89	10/31/2025	0.25
912828ZL7	US T-NOTE 0.375% 4/30/25	50,000,000.00	99.122435	49,561,217.32	4/30/2025	0.375
912828M56	US T-NOTE 2.25% 11/15/25	20,000,000.00	98.441688	19,688,337.60	11/15/2025	2.25

TOTAL TRADED MARKET VALUE AS OF FEBRUARY 6, 2025

\$1,982,685,878.68