

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF JULY 31, 2019**

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Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

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**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00842CAF2	ABMT 15-7 VRN 10/25/45	338,805.93	99.713399	337,834.91	10/25/2045	3.00000144
00432CDS7	ACCSS 2007 VRN 10/25/35	1,886,554.48	84.80626	1,599,916.30	10/25/2035	2.6754984
02209SBC6	ALTRIA GR 4.40% 02/14/26	2,150,000.00	106.662226	2,293,237.86	2/14/2026	4.4
02660YAU6	AMER HOME STEP CP 6/25/36	344,140.95	35.624061	122,596.98	6/25/2036	6.699999
007036FR2	ARMT 4.5937% 05/25/35	7,330.23	102.195783	7,491.19	5/25/2035	4.71750684
007036DL7	ARMT 4.9841% 03/25/35	47,689.44	98.622357	47,032.45	3/25/2035	4.01299464
00206RCR1	AT&T INC 2.80% 2/17/21	1,743,000.00	100.591079	1,753,302.51	2/17/2021	2.8
05367AAA1	AVIATION 7.125% 10/15/20	447,000.00	105.213358	470,303.71	10/15/2020	7.125
056752AK4	BAIDU INC 3.875% 9/29/23	3,000,000.00	103.524	3,105,720.00	9/29/2023	3.875
07386HB83	BALTA 5.959% 02/25/36	122,588.85	86.586088	106,144.89	2/25/2036	4.05650748
07386HUN9	BALTA FLOAT 07/25/35	12,522.79	88.190803	11,043.95	7/25/2035	3.91434024
05949CRS7	BANC AMER SEC 02/25/36	11,246.48	93.921493	10,562.86	2/25/2036	4.47886884
05948XTJ0	BANK AMER 4.337% 09/25/33	10,035.98	100.39191	10,075.31	9/25/2033	4.79402724
06051GHF9	BANK OF AM VRN 3/5/24	1,450,000.00	103.293134	1,497,750.44	3/5/2024	3.55000032
07387AEG6	BEAR STEARNS ARM 10/25/35	10,227.78	102.386863	10,471.90	10/25/2035	4.7299986
05949AGR5	BOA MRTG SEC ARM 06/25/34	5,685.64	101.176983	5,752.56	6/25/2034	4.8256026
05950TAC9	BOAMS VRN 11/20/36	6,971.56	98.180234	6,844.69	11/20/2036	4.37417688
07384M4G4	BSARM 01/25/35	6,148.38	102.414019	6,296.80	1/25/2035	4.71914736
07384MW40	BSARM VAR 09/25/34	8,256.14	97.909978	8,083.58	9/25/2034	4.4248842
073882AA0	BSARMT VRN 10/25/36	31,799.82	98.084775	31,190.78	10/25/2036	4.80119196
073914VW0	BSMSI VRN 03/25/31	29,352.91	99.535559	29,216.58	3/25/2031	6.28432992
14956P810	CAVANAL HILL GOV SEC MM	2,908,113.36	100	2,908,113.36	12/31/2099	2.209999581
14980AAA0	CAZ 18-1 3.5607% 7/15/30	1,105,865.32	100.32086	1,109,413.60	7/15/2030	3.5607
16163LAQ5	CHASE MTG FIN 07 25 37	17,579.29	90.423494	15,895.81	7/25/2037	3.79896072
16165TAJ2	CHASE TRUST 5.5% 02/25/35	16,677.79	90.325538	15,064.30	2/25/2035	5.5
17309KAE7	CMALT 6.00% 07/25/36	28,270.92	98.452014	27,833.29	7/25/2036	6
17307GCK2	CMLTI 6.50% 06/25/31	19,047.91	102.620061	19,546.98	6/25/2031	6.5
17307GHC5	CMLTI 8.00% 08/25/34	18,764.66	110.284232	20,694.46	8/25/2034	8
17307GPF9	CMLTI VRN 11 25 34	2,210.86	101.024895	2,233.52	11/25/2034	5.00999928
17323GAA6	CMLTI 14-C VRN 2/25/54	1,850,039.88	100.00627	1,850,155.88	2/25/2054	3.25000032
17307GGY8	CMLTI 6.75% 08 25 34	109,044.25	107.257916	116,958.59	8/25/2034	6.75
17307GTJ7	CMLTI VRN 08/25/35	16,910.26	101.349997	17,138.55	8/25/2035	4.60723116
190348AA0	COSL 1992-1 VRN 07/25/22	341,037.95	101.610811	346,531.43	7/25/2022	3.05563776
12669FN82	COUNTRY FLOAT 08/25/34	16,810.43	100.307363	16,862.10	8/25/2034	4.1542728
12669EH33	COUNTRY FLOAT 09/25/33	280.53	92.489217	259.46	9/25/2033	3.99099828
22541QVP4	CSFB 2003-23 6% 10/25/33	107,914.13	103.052579	111,208.29	10/25/2033	6
2254WOKC8	CSFB 2004-7 5.0% 10/25/19	6,902.61	101.453884	7,002.97	10/25/2019	5
22540VR20	CSFB MTG 7.50% 05/25/32	69,504.37	57.915566	40,253.85	5/25/2032	7.5
22541NX20	CSFB MTG 6.50% 04/25/33	36,475.02	104.507173	38,119.01	4/25/2033	6.5
2254W0FJ9	CSFB MTG 7.00% 02/25/33	25,284.29	110.080071	27,832.96	2/25/2033	7
2254W0BZ7	CSFB MTG 7.50% 12/25/32	115,476.50	112.3809	129,773.53	12/25/2032	7.5
22541SRP5	CSFB MTG FLOAT 11/25/34	39,315.83	103.159682	40,558.08	11/25/2034	4.41660348
22541NPC7	CSFB MTG VRN 11/25/32	39,292.71	45.626148	17,927.75	11/25/2032	4.57415292
12649XAQ2	CSMC 15-3 VRN 3/25/45	1,908,324.03	100.9254	1,925,983.66	3/25/2045	3.4999992
02148HAR2	CWALT 11/25/36	24,107.48	84.544137	20,381.46	11/25/2036	6
12667FJL0	CWALT 5.00% 07/25/19	2,121.48	99.791514	2,117.06	7/25/2019	5
12668BLC5	CWALT 5.50% 03/25/36	23,031.33	72.82859	16,773.39	3/25/2036	5.5

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12668AC60	CWALT 5.50% 11/25/35	20,627.73	90.291868	18,625.16	11/25/2035	5.5
02149FAD6	CWALT 6.00% 02/25/37	24,114.40	82.927801	19,997.54	2/25/2037	6
23245LAB6	CWALT 6.00% 02/25/37	157,170.39	69.297348	108,914.91	2/25/2037	6
12667FSH9	CWALT 7.00% 08/25/34	73,675.67	104.388951	76,909.26	8/25/2034	7
12667GNS8	CWALT VRN 07/20/35	24,040.76	84.325783	20,272.56	7/20/2035	3.81925332
1266715Y8	CWHEL 2004-C VRN 01/15/34	5,732.78	99.348361	5,695.42	1/15/2034	2.5449984
12669FJD6	CWHL VRN 02/25/34	5,333.86	101.016544	5,388.08	2/25/2034	4.74098376
12669FDH3	CWHL VRN 02/19/34	13,627.51	102.345454	13,947.14	2/19/2034	4.6867722
126671PV2	CWL VRN 05/25/32	401.77	100.013938	401.83	5/25/2032	6.45999948
251513AQ0	DBALT VRN 10/25/36	6,355.01	95.038635	6,039.71	10/25/2036	6.00499884
2463804L0	DELAWARE 5.60% 10/01/29	1,000,000.00	100.525	1,005,250.00	10/1/2029	5.6
251510CG6	DEUT SEC MTG CMO 10/25/44	14,181.01	100.409386	14,239.06	10/25/2033	5.32000176
251513AR8	DEUTSCHE ALT A 10/25/36	1,872.35	75.939983	1,421.86	10/25/2036	2.3659992
278642AJ2	EBAY INC VRN 8/1/19	1,250,000.00	100.001096	1,250,013.70	8/1/2019	3.0589992
29978CAD2	EVER 18-1 VRN 2/25/48	1,707,563.47	101.125	1,726,773.56	2/25/2048	3.4999992
302154BS7	EXPORT-IM 2.25% 01/21/20	1,050,000.00	99.961	1,049,590.50	1/21/2020	2.25
302154CJ6	EXPORT-IMP 2.125% 1/25/20	500,000.00	99.871	499,355.00	1/25/2020	2.125
31393E6M6	FANNIE 03-W14 VRN 1/25/43	1,043,003.02	104.52785	1,090,228.63	1/25/2043	4.6064388
31393T4J2	FANNIE 2003 VRN 11/25/33	784,319.51	106.854981	838,084.46	11/25/2033	4.4779872
31281BD64	FG N31025 4% 9/1/33	16,250.80	103.560932	16,829.48	9/1/2033	4
32051HAF0	FHAMS 6.00% 07/25/36	56,788.70	77.700728	44,125.23	7/25/2036	6
32051GTX3	FHASI FLOAT 10/25/35	15,351.49	96.952836	14,883.70	10/25/2035	4.08799356
3137B7PR4	FHLMC 2.50% 12/15/41	713,597.38	100.09113	714,247.68	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	413,595.98	98.429699	407,101.28	12/15/2041	2
312903JC2	FHLMC 6.95% 1/15/21	30.74	100	30.74	1/15/2021	6.95
312910XS6	FHLMC 8.0% 6/15/22	1,397.61	105.651791	1,476.60	6/15/2022	8
3137APKC3	FHLMC 2.00% 02/15/41	634,916.49	98.79069	627,238.38	2/15/2041	2
3137ARVC7	FHLMC 2.00% 8/15/40	867,632.98	98.737249	856,676.94	8/15/2040	2
3137A2VD0	FHLMC 2.75% 4/15/40	66,820.94	100.042247	66,849.17	4/15/2040	2.75
3137ADHX8	FHLMC 3890 2.50% 11/15/40	82,651.81	99.923256	82,588.38	11/15/2040	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	269,178.24	100.201811	269,721.47	10/15/2042	1.5
3137BFC25	FHLMC 4408 2.00% 9/15/41	351,843.69	98.63991	347,058.30	9/15/2041	2
3129072D9	FHLMC 7% 11/15/21	575.48	101.42316	583.67	11/15/2021	7
312914VY7	FHLMC 7.00% 2/15/23	1,079.09	105.254427	1,135.79	2/15/2023	7
31337D55	FHLMC 7.125% 07/20/26	1,000.00	103.658	1,036.58	7/20/2026	7.125
312910B68	FHLMC 8.00% 07/15/22	1,013.32	106.014882	1,074.27	7/15/2022	8
31392KDJ2	FHLMC CMO 6.25% 04/15/32	2,000.00	101.007	2,020.14	4/15/2032	6.25
312904AD7	FHLMC CMO 6.50% 09/15/21	415.00	100.959036	418.98	9/15/2021	6.5
3128QGEV0	FHLMC CMO VRN 04/01/36	4,432.77	103.239735	4,576.38	4/1/2036	4.30399908
3137AMHK6	FHLMC FHR 3.00% 03/15/41	124,146.25	101.813901	126,398.14	3/15/2041	3
31396HZN2	FHLMC VRN 3/25/36	538,497.28	101.977579	549,146.49	3/25/2036	3.98784
35729PFQ8	FHLT VRN 11/25/34	462,454.35	47.31738	218,821.28	11/25/2034	4.1410008
3137A0MP7	FHR 3688 6.00% 11/15/21	230,313.21	101.663882	234,145.35	11/15/2021	6
3137A8MC9	FHR 3819 4.00% 08/15/39	20,193.31	99.676328	20,127.95	8/15/2039	4
3137AERH0	FHR 3913 2.50% 03/15/2041	594,039.45	100.044069	594,301.24	3/15/2041	2.5
3137AKAS0	FHR 3982 2% 5/15/39	244,738.59	98.953459	242,177.30	5/15/2039	2
3137AQP4	FHR 4039 VRN 12/15/40	838,843.33	98.98332	830,314.98	12/15/2040	1.99999848
3137B2JG6	FHR 4220 1.50% 05/15/32	1,147,667.32	98.2722	1,127,837.92	5/15/2032	1.5

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3137B6DF5	FHR 4272 YD 2.00 11/15/26	1,120,995.27	99.66478	1,117,237.47	11/15/2026	2
3137BCRG5	FHR 4374 3.00% 09/15/36	750,272.37	102.04409	765,608.61	9/15/2036	3
32051D6B3	FIRST HRZN VRN 09/25/34	10,659.89	99.802137	10,638.80	9/25/2034	4.3822716
31393AV61	FNGT 2003-T4 VRN 9/26/33	1,170,663.67	110.33771	1,291,683.49	9/26/2033	4.65787896
3136ACYK1	FNMA 2.00% 12/25/42	527,999.07	98.32008	519,129.11	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	99,802.78	100.267958	100,070.21	9/25/2029	3
313920XZ8	FNMA STEP CPN 10/25/31	17,590.37	105.626999	18,580.18	10/25/2031	6.58900164
31373TZL7	FNMA VRN 12/01/22	4,720.84	101.44487	4,789.05	12/1/2022	4.34400024
3136A56N1	FNMA 2% 1/25/40	643,268.91	99.216171	638,226.78	1/25/2040	2
3136AFKA1	FNMA 2.00% 4/25/43	302,639.21	96.907968	293,281.51	4/25/2043	2
3136A5HW9	FNMA 2012 2% 04/25/41	285,689.03	98.774052	282,186.63	4/25/2041	2
31358NW40	FNMA 6.00% 07/25/22	1,394.58	103.850622	1,448.28	7/25/2022	6
31358JLN9	FNMA 7.00% 09/25/21	54.66	102.542993	56.05	9/25/2021	7
31402CXP2	FNMA 7.148% 06/01/32	3,811.77	102.907311	3,922.59	6/1/2032	4.66499904
31358RBM4	FNMA 7.50% 10/25/22	291.82	104.338291	304.48	10/25/2022	7.5
31406BXP0	FNMA ARM 01/01/35	21,980.90	103.60654	22,773.65	1/1/2035	4.43599956
31385YX34	FNMA ARM 02/01/30	45,531.26	102.411794	46,629.38	2/1/2030	4.61099952
31359KTH0	FNMA CMO 7.50% 09/25/26	1,000.00	109.336	1,093.36	9/25/2026	7.5
3139216U7	FNMA VRN 01/25/32	18,096.90	105.265266	19,049.75	1/25/2032	5.6100018
31359S2G4	FNMA VRN 07/25/31	10,610.76	116.938278	12,408.04	7/25/2031	6.90199872
3136A75E8	FNR 2% 7/25/41	674,313.97	98.47805	664,051.25	7/25/2041	2
3136A2VR1	FNR 2011 2.25% 4/25/40	383,451.98	99.79272	382,657.16	4/25/2040	2.25
3136A1Y90	FNR 2011-118 3% 11/25/41	166,980.53	101.769098	169,934.58	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	60,693.18	100.898075	61,238.25	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	441,861.51	96.49571	426,377.40	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	213,555.04	99.385681	212,243.13	6/25/2042	2.25
3136AE4V6	FNR 2013-74 VRN 06/25/42	363,218.75	99.334869	360,802.87	6/25/2042	2.25000108
3136AJAV8	FNR 2014-1 3.00% 6/25/43	631,516.33	101.8504	643,201.91	6/25/2043	3
31393ELU1	FNW 03-W VRN 3/25/43	2,389,318.93	103.57392	2,474,711.28	3/25/2043	4.65155124
31393XVJ3	FNW 2004 5.5% 5/25/34	2,725,000.00	111.27059	3,032,123.58	5/25/2034	5.5
33850BAE7	FSMT 17-1 VRN 3/25/47	3,137,926.97	101.625	3,188,918.28	3/25/2047	3.49999992
38378TQS2	G2 2013-69 2.0% 09/20/42	377,568.48	94.90957	358,348.62	9/20/2042	2
373384NZ5	GEORGIA ST 4.503% 11/1/25	1,340,000.00	106.702	1,429,806.80	11/1/2025	4.503
36417JAY5	GFMT 18-1 VRN 11/25/57	152,820.19	100.566208	153,685.47	11/25/2057	3.49999992
36185MBL5	GMAC MTG VRN 11/19/35	87,266.28	95.596925	83,423.88	11/19/2035	4.15406076
36206LZV4	GNMA 6.5% 12/15/25	112.01	110.088385	123.31	12/15/2025	6.5
36204QEL0	GNMA 7.5% 03/15/24	283.75	102.012335	289.46	3/15/2024	7.5
36208ALJ8	GNMA II 3.00% 11/20/29	5,500.86	100.213239	5,512.59	11/20/2029	4.12500012
36225CJH0	GNMA II 3.250% 03/20/29	3,689.22	100.601211	3,711.40	3/20/2029	4.00000068
36202KAY1	GNMA II 3.375% 01/20/23	2,457.15	101.490345	2,493.77	1/20/2023	4.00000068
36202KQ99	GNMA II 3.375% 01/20/25	3,533.52	102.488453	3,621.45	1/20/2025	4.00000068
36202KRE7	GNMA II 3.375% 01/20/25	4,823.01	102.483926	4,942.81	1/20/2025	4.00000068
36202KY58	GNMA II 3.375% 03/20/26	1,852.57	100.658005	1,864.76	3/20/2026	4.00000068
36225DAS3	GNMA II 3.75% 05/20/34	13,703.13	103.725791	14,213.68	5/20/2034	3.62499864
36202K2W4	GNMA II 4.625% 12/20/21	1,425.39	100.900806	1,438.23	12/20/2021	4.12500012
36225CEP7	GNMA II 4.625% 12/20/27	2,566.17	103.213739	2,648.64	12/20/2027	4.12500012
36202CSH7	GNMA II 7.0% 11/20/26	34.09	101.232033	34.51	11/20/2026	7
36202BZU2	GNMA II 7.0% 4/20/24	92.41	104.999459	97.03	4/20/2024	7

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**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
38378CGT8	GNR 2012 3.00% 11/20/40	19,089.79	99.809689	19,053.46	11/20/2040	3
36190FAD2	GSMSC 09-3R VRN 07/25/35	2,594.55	100.085718	2,596.77	7/25/2035	4.49272956
36228FPF7	GSR MRTG 4.50% 04/25/33	55,735.35	98.926534	55,137.05	4/25/2033	4.5
362341WJ4	GSR MRTG 5.50% 10/25/20	6,096.47	98.60603	6,011.49	10/25/2020	5.5
362341WA3	GSR MRTG 6.00% 11/25/35	27,519.86	74.405536	20,476.30	11/25/2035	6
36242DH55	GSR MRTG FLOAT 04/25/35	44,107.81	101.827846	44,914.03	4/25/2035	4.46160432
362341WZ8	GSR MRTG VRN 11/25/35	21,685.75	100.733952	21,844.91	11/25/2035	4.7091294
41161PWU3	HVMLT VRN 12/19/35	10,783.89	98.994973	10,675.51	12/19/2035	4.88018616
41161PJM6	HVMLT VRN 01/19/35	82,865.59	100.081271	82,932.94	1/19/2035	4.2961536
449670EBO	IMC FLOAT 06/20/29	217.33	100.521797	218.46	6/20/2029	7.02000084
45660NQ24	INDX FLOAT 08/25/34	16,131.45	100.958432	16,286.06	8/25/2034	4.108089
45661HAK3	INDX FLOAT 09/25/36	25,888.59	98.95447	25,617.92	9/25/2036	3.51869592
45660NQ40	INDX VRN 08/25/34	34,447.03	99.717398	34,349.68	8/25/2034	4.38934704
45661XAA0	INDYMAC 6.0973% 07/25/36	30,819.77	86.446819	26,642.71	7/25/2036	3.7136946
45660GAB6	INDYMAC FLOAT 08/25/36	46,949.52	81.245619	38,144.43	8/25/2036	3.955755
466247RQ8	JP MORGAN ARM 07/25/35	3,467.53	100.89594	3,498.60	7/25/2035	4.38779208
46629CAK3	JP MORGAN VRN 08/25/36	3,265.29	92.62864	3,024.59	8/25/2036	4.1930724
46648HAD5	JPMMT 17-2 VRN 5/25/47	2,417,343.24	99.8667	2,414,120.92	5/25/2047	3.00000144
46647SAJ9	JPMMT 17-3 VRN 8/25/47	1,823,924.44	101.31	1,847,817.85	8/25/2047	3.4999992
46648RAE1	JPMMT 18-1 VRN 6/25/48	1,569,212.43	101.31	1,589,769.11	6/25/2048	3.4999992
525ESC8C6	LEHMAN 6.00% 07/19/12	2,000,000.00	1.37	27,400.00	7/19/2012	6
52520MDP5	LEHMAN CMO 5.50% 01/25/36	13,798.88	83.684165	11,547.48	1/25/2036	5.5
55616XAF4	MACYS RET 3.875% 1/15/22	2,010,000.00	101.392281	2,037,984.85	1/15/2022	3.875
576434E34	MALT 5.50% 01/25/20	2,625.34	102.738615	2,697.24	1/25/2020	5.5
576434M76	MASTR ALT 5.5 03 25 20	2,726.93	99.706153	2,718.92	3/25/2020	5.5
576433UE4	MASTR ALT 3.82% 04/21/34	34,794.56	103.445616	35,993.45	4/21/2034	4.83634968
576434NW0	MASTR ALT 6.00% 04/25/34	4,713.61	106.652082	5,027.16	4/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	406,375.88	109.28853	444,122.22	3/25/2034	6.5
576434PB4	MASTR ALT 7.00% 04/25/34	4,172.28	110.392133	4,605.87	4/25/2034	7
576434LU6	MASTR ALT 7.00% 01/25/34	21,626.80	105.409738	22,796.75	1/25/2034	7
60687YAH2	MIZUHO 2.953% 2/28/22	1,500,000.00	100.912676	1,513,690.14	2/28/2022	2.953
60687YAP4	MIZUHO FIN 3.549% 3/5/23	1,000,000.00	103.198408	1,031,984.08	3/5/2023	3.549
59020UNP6	MLCC VAR 12/25/34	14,295.71	101.373475	14,492.06	12/25/2034	4.32985308
59020UAC9	MLMI VAR 02/25/34	1,747.45	101.158716	1,767.70	2/25/2034	4.58408532
59020UGT6	MLMI VAR 07/25/34	12,472.50	101.890559	12,708.30	7/25/2034	4.81744836
61748HBQ3	MSM 4.5709% 08/25/34	16,075.41	102.024521	16,400.86	8/25/2034	4.38400884
61748HBN0	MSM ARM 08/25/34	18,845.33	100.98928	19,031.76	8/25/2034	4.74268008
65535VMX3	NAA VRN 08/25/35	1,307,688.60	100.82828	1,318,519.92	8/25/2035	4.69372488
64352VMN8	NCHET 2005 VRN 8/25/35	878,972.58	101.794729	894,747.76	8/25/2035	4.68243096
67097XBJ8	OBX 18-E VRN 11/25/48	1,638,733.84	101.08322	1,656,484.93	11/25/2048	4.00000068
74160MHL9	PRIME MORTG 5.25 07/25/20	2,754.80	99.822056	2,749.90	7/25/2020	5.25
69371VAC1	PSMC 18-1 VRN 2/25/48	1,360,386.00	101.37	1,379,023.29	2/25/2048	3.4999992
761118TB4	RAAC 5.99908% 1/25/36	25,979.87	90.32228	23,465.61	1/25/2036	4.91738988
74922EAB5	RALI 6.00% 06/25/36	41,600.73	92.277116	38,387.95	6/25/2036	6
76110HFL8	RALI 2003-QS 5% 07/25/18	1,793.64	97.704885	1,752.47	7/25/2018	5
76110HYF0	RALI 2004 5.00% 09/25/19	1,699.93	99.456507	1,690.69	9/25/2019	5
76110HZH5	RALI FLOAT 09/25/34	45,200.94	100.673698	45,505.46	9/25/2034	4.70262684
760985JL6	RAMP 6.03% 03/25/32	159,260.89	103.985792	165,608.70	3/25/2032	6.03

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**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF JULY 31, 2019**

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76114HAK1	RAST 6.00% 05/25/37	35,428.89	85.423575	30,264.62	5/25/2037	6
76112HAE7	RAST 6.00% 09/25/36	45,810.04	56.446293	25,858.07	9/25/2036	6
74928WBV4	RBSSP 09-5 VRN 8/26/37	307,764.19	99.427061	306,000.89	8/26/2037	2.9023812
76110HTG4	RESIDENTIAL 5.0% 05/25/19	6,941.20	96.747639	6,715.45	5/25/2019	5
76111XZR7	RFMSI 5.50% 11/25/35	10,704.92	95.066212	10,176.76	11/25/2035	5.5
76111JZ72	RFMSI 6.50% 03/25/32	18,029.51	103.114388	18,591.02	3/25/2032	6.5
75405RAA1	RPRO 2005 VRN 3/23/24	7,612.83	99.956652	7,609.53	3/23/2024	2.7866304
86358ENU6	SAIL 2004 A4 VRN 11/25/34	503,098.86	100.205131	504,130.87	11/25/2034	3.2659992
86358HHV4	SAMI 6.75% 05/25/29	108,333.58	106.354639	115,217.79	5/25/2029	6.75
86359LPY9	SAMI VRN 12/27/35	10,654.84	110.500966	11,773.70	12/27/2035	4.081398
86359BNL1	SARM 04/25/34	83,616.57	100.135252	83,729.66	4/25/2034	4.65232128
863579FR4	SARM 5.0209% 12/25/34	42,144.62	97.692118	41,171.97	12/25/2034	4.26561984
86359BGB1	SARM VAR 02/25/34	3,438.31	102.804315	3,534.73	2/25/2034	4.75094964
86359BJT9	SASC 04-6 VRN 3/25/34	962,347.89	102.19877	983,507.71	3/25/2034	6.03000096
86359AH71	SASC VRN 07/25/33	24,557.56	101.867921	25,016.28	7/25/2033	4.41322572
805564PB1	SAST 2003-3 VRN 12/25/33	7,426.67	101.108195	7,508.97	12/25/2033	4.71071784
81747GAD4	SEMT 18-5 VRN 5/25/48	1,577,567.54	101.67	1,603,912.92	5/25/2048	3.4999992
81747DAK5	SEMT 18-C VRN 2/25/48	922,633.33	101.54536	936,891.34	2/25/2048	4.00000068
81747EAM9	SEMT 18-C VRN 6/25/48	834,900.88	101.04547	843,629.52	6/25/2048	4.00000068
86800NAE0	SUN TRUST VRN 10/28/37	1,055,852.03	89.97636	950,017.22	10/28/2037	2.5257492
83611MHM3	SVHEL VRN 05/25/35	136,500.56	95.034238	129,722.27	5/25/2035	6.22499964
88522YAC3	TMST 07-4 VRN 9/25/37	298,781.91	100.70755	300,895.94	9/25/2037	4.0687686
89173HAA4	TOWD POINT VRN 4/25/57	1,878,276.19	100.21422	1,882,299.83	4/25/2057	2.74999884
89172EAU8	TPMT 2016-1 VRN 2/25/55	1,020,840.39	99.85832	1,019,394.06	2/25/2055	2.74999884
89175JAA8	TPMT 2017 VRN 10/25/57	1,141,279.39	100.18954	1,143,442.57	10/25/2057	2.74999884
89173FAA8	TPMT 2017-1 VRN 10/25/56	973,453.30	100.36777	977,033.37	10/25/2056	2.74999884
912828G61	US T-NOTE 1.5% 11/30/19	14,208,000.00	99.761719	14,174,145.04	11/30/2019	1.5
912828Y4	US T-NOTE 2.25% 2/29/20	5,500,000.00	100.039062	5,502,148.41	2/29/2020	2.25
9128284U1	US T-NOTE 2.625% 6/30/23	2,500,000.00	102.914062	2,572,851.55	6/30/2023	2.625
912828Y20	US T-NOTE 2.625% 7/15/21	2,000,000.00	101.347656	2,026,953.12	7/15/2021	2.625
9128284V9	US T-NOTE 2.875% 8/15/28	5,200,000.00	107.160156	5,572,328.11	8/15/2028	2.875
92536KAA3	VERUS 17-S VRN 11/25/47	1,125,877.00	99.68553	1,122,336.45	11/25/2047	2.68999896
92537LAA0	VERUS 18-I VRN 10/25/58	1,528,864.94	102.1923	1,562,382.25	10/25/2058	4.14800088
92922FWU8	WAMU VRN 07/25/44	11,091.21	100.607878	11,158.63	7/25/2044	2.68599996
93362FAA1	WAMU 5.9356% 08/25/46	2,260.19	96.092092	2,171.86	8/25/2046	3.90891648
93363EAB1	WAMU 5.9506% 09/25/36	12,512.67	96.022249	12,014.95	9/25/2036	3.84498084
92922FNU3	WAMU VRN 06/25/34	8,091.02	102.649579	8,305.40	6/25/2034	4.5015348
93363PAA8	WAMU VRN 11/25/36	79,605.12	95.484342	76,010.42	11/25/2036	3.60282744
92922FZZ4	WAMU 2004-CB4 6% 12/25/19	1,885.66	99.651315	1,879.08	12/25/2019	6
9292275G7	WASH MTL 4.00% 02/25/32	5,357.48	103.050669	5,520.92	2/25/2032	4
95000U2B8	WELLS FAR 2.625% 07/22/22	1,500,000.00	100.569905	1,508,548.58	7/22/2022	2.625
94981FAG7	WFALT 5.50% 02/25/35	21,434.87	100.050143	21,445.62	2/25/2035	5.5
94979TAA4	WFMSB 4.5238% 06/25/34	6,607.56	102.9495	6,802.45	6/25/2034	4.99698672
94983VAJ4	WFMSB 5.24% 04/25/36	2,420.48	101.112009	2,447.40	4/25/2036	4.8844344
949781AA6	WFMSB VRN 02/25/35	24,582.65	103.43116	25,426.12	2/25/2035	5.0840682
94982HAG2	WFMSB VRN 06/25/34	4,581.45	104.347705	4,780.64	6/25/2034	5.02440684
949812AA9	WFMSB VRN 07/25/34	9,047.88	104.074569	9,416.54	7/25/2034	4.88199036
949779AC6	WFMSB VRN 12/25/34	4,395.44	103.345011	4,542.47	12/25/2034	4.83855564

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**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF JULY 31, 2019**

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94981QAA6	WFMB5 VRN 08/25/33	9,625.29	100.757422	9,698.19	8/25/2033	4.96232376
92977YAP6	WMLT 05-A 4A2 08/20/35	4,081.53	9.280107	378.77	8/20/2035	4.84592124

TOTAL TRADED MARKET VALUE AS OF JULY 31, 2019

\$117,509,007.64

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**CAVANAL HILL BOND FUND
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02529JAE6	ACAR 17-4 2.94% 1/10/24	931,517.95	100.08319	932,292.88	1/10/2024	2.94
00432CDS7	ACSS 2007 VRN 10/25/35	1,031,316.45	84.80626	874,620.91	10/25/2035	2.6754984
037833CR9	APPLE INC 3.20% 5/11/27	1,300,000.00	104.179588	1,354,334.64	5/11/2027	3.2
00206RDR0	AT&T INC 5.25% 03/01/37	1,250,000.00	113.487693	1,418,596.16	3/1/2037	5.25
073868BE0	BALTA 5.8141% 11/25/36	73,819.02	82.670995	61,026.92	11/25/2036	3.98184708
06051GHF9	BANK OF AM VRN 3/5/24	1,320,000.00	103.293134	1,363,469.37	3/5/2024	3.55000032
05531FAZ6	BB&T CORP 2.15% 2/1/21	1,315,000.00	99.701674	1,311,077.01	2/1/2021	2.15
07384YPH3	BEAR STRNS STEP CP1/25/34	26,001.09	102.577315	26,671.22	1/25/2034	5.5000014
0873472G4	BETHLEHEM 5.146% 11/1/34	1,110,000.00	108.868	1,208,434.80	11/1/2034	5.146
05948KM97	BOAALT 5.5% 10/25/35	15,346.00	101.218747	15,533.03	10/25/2035	5.5
05950AAU0	BOAALT 6.5% 05/25/46	19,422.01	104.052762	20,209.14	5/25/2046	6.5
10373QAL4	BP CAP 2.75% 05/10/23	600,000.00	101.34543	608,072.58	5/10/2023	2.75
21872FAA5	CAFL 2019 3.324% 3/15/52	498,752.59	102.50832	511,262.90	3/15/2052	3.324
134429BF5	CAMPBELL 3.95% 03/15/25	1,025,000.00	104.529025	1,071,422.51	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	1,015,105.54	100	1,015,105.54	12/31/2099	2.209999581
155675CL3	CENTRL UT 5.70% 10/1/40	1,175,000.00	102.196	1,200,803.00	10/1/2040	5.7
16165VAC2	CFLX 6.50% 02/25/37	26,912.66	59.590428	16,037.37	2/25/2037	6.5
16165MAG3	CFLX VRN 09/25/36	173,165.78	98.80771	171,101.14	9/25/2036	4.6474518
16162TT63	CHASE MTG 6.25% 03/25/32	3,034.14	102.92175	3,122.79	3/25/2032	6.25
16165TAX1	CHASE TRUST 6.0% 06/25/35	41,142.43	95.614591	39,338.17	6/25/2035	6
17307GQA9	CMLTI 6.50% 04/25/35	29,178.36	104.659957	30,538.06	4/25/2035	6.5
17025QAK3	CNTRYWD 6.00% 07/25/37	94,993.16	73.237104	69,570.24	7/25/2037	6
205887CC4	CONAGRA BR 4.85% 11/01/28	1,150,000.00	110.874404	1,275,055.65	11/1/2028	4.85
22942MAA4	CRDIT SUIS 4.5% 10/25/21	1,033.40	95.504759	986.95	10/25/2021	4.5
2254585T1	CSFB MTG 6.00% 10/25/35	111,984.79	54.568814	61,108.77	10/25/2035	6
02150JAG7	CWALT 6.00% 05/25/37	208,708.80	68.069331	142,066.68	5/25/2037	6
12667FRY3	CWALT 6.00% 10/25/34	11,544.37	102.101899	11,787.02	10/25/2034	6
02146XAV0	CWALT 6.25% 12/25/36	219,646.29	68.343871	150,114.78	12/25/2036	6.25
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	84,918.77	96.794023	82,196.29	4/25/2036	5.5
12668BMH3	CWALT 2006-8T1 04/25/36	29,449.59	78.550745	23,132.87	4/25/2036	6
12667G6W8	CWALT 5.50% CMO 10/25/35	76,668.53	94.539622	72,482.14	10/25/2035	5.5
12667F3U7	CWHL 5.50% 02/25/35	49,625.26	102.034984	50,635.13	2/25/2035	5.5
12669FZK2	CWHL 5.50% 07/25/34	5,000.00	104.9664	5,248.32	7/25/2034	5.5
12669GAR2	CWHL 6.00% 11/25/34	9,419.21	105.832923	9,968.62	11/25/2034	6
12669F4Z3	CWHL 6.00% 10/25/34	8,135.17	104.837934	8,528.74	10/25/2034	6
3136ALLR0	FANNIE 3.00% 10/25/44	209,904.60	100.171111	210,263.77	10/25/2044	3
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	796,790.72	98.60705	785,691.82	6/25/2041	2
3136AKAW3	FANNIE MAE 3.00% 4/25/43	826,650.43	101.52186	839,230.89	4/25/2043	3
3137B7PR4	FHLMC 2.50% 12/15/41	553,037.94	100.091129	553,541.92	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	248,157.85	98.429701	244,261.03	12/15/2041	2
3137A4SL2	FHLMC 3.50% 10/15/40	75,853.40	103.20658	78,285.70	10/15/2040	3.5
3133TD6A9	FHLMC 6.50% 03/15/28	14,675.63	110.329301	16,191.52	3/15/2028	6.5
31336HVR0	FHLMC VRN 04/01/24	5,320.03	100.911461	5,368.52	4/1/2024	4.6250016
3137ANWH4	FHLMC 2% 3/15/42	1,021,608.32	97.43472	995,401.21	3/15/2042	2
3137AVZB6	FHLMC 2.50% 7/15/42	968,200.28	100.18848	970,025.14	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	289,474.32	102.737701	297,399.26	1/15/2044	3
3137AH5D6	FHLMC 3936 2.00% 6/15/40	327,064.64	100.466391	328,590.04	6/15/2040	2

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HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3137ALBZ1	FHLMC 4009 2.50% 06/15/41	258,852.81	101.291761	262,196.57	6/15/2041	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	148,048.02	100.201813	148,346.80	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	304,357.43	101.567351	309,127.78	6/15/2039	3
3137BHUU4	FHLMC 4461 2% 07/15/37	213,329.82	98.04228	209,153.42	7/15/2037	2
31393QXY3	FHLMC 5.50% 07/15/24	1,622.19	104.863179	1,701.08	7/15/2024	5.5
3133TKCT5	FHLMC 6.00% 04/15/29	2,145.16	109.798337	2,355.35	4/15/2029	6
3129095D2	FHLMC 8.00% 05/15/22	2,407.27	104.977007	2,527.08	5/15/2022	8
3133TQVV6	FHLMC CMO 6.50% 01/15/31	546.15	102.045226	557.32	1/15/2031	6.5
31297RXN2	FHLMC GOLD 6.0% 07/01/35	225.56	109.988473	248.09	7/1/2035	6
3128MJDT4	FHLMC GOLD 6.50% 02/01/36	1,247.91	115.9691	1,447.19	2/1/2036	6.5
3134G9GX9	FHLMC VRN 5/25/2021	1,650,000.00	100.029641	1,650,489.08	5/25/2021	2.50000064
3134G9MC8	FHLMC VRN 6/9/2021	1,000,000.00	100.043479	1,000,434.79	6/9/2021	2.4999996
3137GAD79	FHR 3721 3.50% 9/15/40	217,897.05	103.976488	226,561.70	9/15/2040	3.5
3137AERH0	FHR 3913 2.50% 03/15/2041	890,465.25	100.04407	890,857.68	3/15/2041	2.5
3137AM4K0	FHR 3997 AE 2.00% 4/15/40	166,523.25	100.410081	167,206.13	4/15/2040	2
3137AW3Y9	FHR 4137-GA 2.0% 02/15/42	953,720.77	98.12622	935,850.14	2/15/2042	2
3137BCRG5	FHR 4374 3.0% 09/15/36	541,640.50	102.04409	552,712.12	9/15/2036	3
3136AWWE3	FNA 2017 2.739% 4/25/29	989,241.64	102.42351	1,013,216.01	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	827,531.75	107.404491	888,806.26	2/25/2030	3.546
3136B3DB3	FNA 2018 VRN 3/25/30	935,275.21	109.10546	1,020,436.32	3/25/2030	3.69661236
3136A4QV4	FNMA 4.0% 10/25/41	60,160.03	104.014991	62,575.45	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	475,199.17	98.320079	467,216.20	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	24,950.70	100.267968	25,017.56	9/25/2029	3
31359T5E4	FNMA 6.00% 07/18/28	2,483.55	109.546415	2,720.64	7/18/2028	6
31358LAS5	FNMA 8.00% 12/25/21	2,489.16	104.858265	2,610.09	12/25/2021	8
31407JRT1	FNMA POOL 5.00% 07/01/35	195.97	109.618819	214.82	7/1/2035	5
31402J5R4	FNMA POOL 5.00% 08/01/33	448.27	109.233275	489.66	8/1/2033	5
31400CEY6	FNMA POOL 5.50% 02/01/33	278.35	110.195797	306.73	2/1/2033	5.5
31402DJS0	FNMA POOL 5.50% 09/01/34	162.05	111.959272	181.43	9/1/2034	5.5
3136A7ZK1	FNMA 2% 11/25/41	837,383.58	98.367481	823,713.13	11/25/2041	2
3136A9GM4	FNMA 2% 12/25/41	415,688.23	98.250549	408,415.97	12/25/2041	2
3136A3YR6	FNMA 2.00% 3/25/38	248,997.55	99.892581	248,730.08	3/25/2038	2
3136A8EM8	FNMA 2.5% 5/25/42	421,210.88	100.100881	421,635.80	5/25/2042	2.5
31398NJE5	FNMA 2.50% 7/25/40	244,050.27	99.912018	243,835.55	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	202,752.22	100.030811	202,814.69	7/25/2044	2.5
3136A5XY7	FNMA 2012 2.25% 10/25/41	417,012.71	99.36882	414,380.61	10/25/2041	2.25
3136APWA6	FNMA 2015 3.00% 7/25/45	680,942.40	102.48734	697,879.75	7/25/2045	3
31392CNM2	FNMA 6.25% 04/25/32	1,000.00	112.408	1,124.08	4/25/2032	6.25
31379LCQ2	FNMA 6.472% 12/01/27	19,346.63	102.61415	19,852.38	12/1/2027	4.9119996
31359GE28	FNMA 6.75% 03/25/24	1,000.00	107.199	1,071.99	3/25/2024	6.75
31359AJF7	FNMA 7.00% 05/25/23	6,946.94	105.510628	7,329.76	5/25/2023	7
31398NBC7	FNR 2010-102 2% 09/25/40	257,452.40	98.801631	254,367.17	9/25/2040	2
3136A1Y90	FNR 2011-118 3% 11/25/41	166,980.53	101.769098	169,934.58	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	60,693.18	100.898075	61,238.25	5/25/2041	2.5
3136AFTK0	FNR 2013 2.25% 06/25/42	213,555.04	99.385681	212,243.13	6/25/2042	2.25
3136ADAB5	FNR 2013-23 2.00% 2/25/43	337,368.60	98.01462	330,670.55	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	181,610.09	99.334872	180,402.15	6/25/2042	2.25000108
3136AQ6G0	FNR 2016 VRN 03/25/46	706,021.55	102.13902	721,123.49	3/25/2046	3.00000144

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HOLDINGS AS OF JULY 31, 2019**

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22540A3S5	FNT 6.75% 08/21/31	126.21	103.704819	130.89	8/21/2031	6.75
31393BW76	FNW 6.0959% 08/25/42	40,833.00	102.43455	41,827.10	8/25/2042	4.42592952
31392EW30	FNW STEP CPN 11/25/32	19,636.04	105.202678	20,657.64	11/25/2032	5.47800132
33849NAG0	FSMT 18-5 VRN 9/25/48	724,873.72	101.4088	735,085.74	9/25/2048	4.00000068
38378TQS2	G2 2013-69 2.0% 09/20/42	175,299.59	94.909572	166,376.09	9/20/2042	2
36962G6S8	GENERAL 3.10% 1/9/23	1,120,000.00	100.897609	1,130,053.22	1/9/2023	3.1
373384NZ5	GEORGIA ST 4.503% 11/1/25	2,235,000.00	106.702	2,384,789.70	11/1/2025	4.503
36185NQ60	GMAC MTG VRN 10/25/33	2,645.25	102.655287	2,715.49	10/25/2033	5.5000014
38376K4T5	GNMA 3.00% 09/16/39	596,947.23	102.99865	614,847.59	9/16/2039	3
36223HVC8	GNMA 308511 9.00 07/15/21	328.16	100.228547	328.91	7/15/2021	9
36203FF59	GNMA 347688 7.00 09/15/23	2,851.06	103.86102	2,961.14	9/15/2023	7
36203PAA1	GNMA 354701 7.50 11/15/23	4,415.41	105.512512	4,658.81	11/15/2023	7.5
36210ESC4	GNMA 7.00% 7/15/29	10,581.47	109.115369	11,546.01	7/15/2029	7
38377QK30	GNMA VRN 01/16/41	218,126.90	102.117098	222,744.86	1/16/2041	3.25000032
38376KLB5	GNR 2009-93 6.00% 9/16/39	38,928.31	102.902284	40,058.12	9/16/2039	4
38381XKB1	GNR 2019 3.50% 06/20/2049	1,010,000.00	102.328125	1,033,514.06	6/20/2049	3.5
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	1,300,000.00	102.762909	1,335,917.82	11/16/2026	3.5
386442U28	GRAND RIVER 4.545% 6/1/39	500,000.00	107.353	536,765.00	6/1/2039	4.545
36256BAC4	GSMBS 18-R 3.75% 10/25/57	935,794.55	102.84029	962,373.83	10/25/2057	3.75
41048DAN9	HANLEY RD MO 7.5 10/01/39	235,000.00	100.716	236,682.60	10/1/2039	7.5
459200KA8	IBM 3.50% 5/15/29	1,000,000.00	104.803928	1,048,039.28	5/15/2029	3.5
45866FAF1	INTERCONT 3.10% 9/15/27	200,000.00	102.72778	205,455.56	9/15/2027	3.1
46849LTK7	JACKSON 2.65% 6/21/24	1,100,000.00	100.215171	1,102,366.88	6/21/2024	2.65
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	365,952.60	102.765943	376,074.64	7/15/2023	3.9
46628LAK4	JP MORGAN 06-A4 06/25/36	8,884.18	88.364086	7,850.42	6/25/2036	4.46443896
466247JV6	JPM MORGAN 6.00% 11/25/34	30,403.71	100.686252	30,612.36	11/25/2034	6
466302AJ5	JPM MORGAN STEPCP12/25/36	19,645.88	98.39688	19,330.93	12/25/2036	5.70999912
466247K28	JPMMT 5.68% 04/25/36	30,314.46	91.750834	27,813.77	4/25/2036	4.41491832
46643KAA9	JPMMT 14-5 VRN 10/25/29	1,168,346.74	100.87503	1,178,570.12	10/25/2029	2.9838678
46647SAJ9	JPMMT 17-3 VRN 8/25/47	461,914.41	101.309999	467,965.48	8/25/2047	3.4999992
46648UAF1	JPMMT 17-4 VRN 11/25/48	1,000,999.42	100.6844	1,007,850.26	11/25/2048	3.00000144
466247TT0	JPMORGAN TRUST 08/25/35	277,290.96	101.515141	281,492.31	8/25/2035	4.6562124
49271VAH3	KEURIG DR 4.417% 05/25/25	745,000.00	107.409522	800,200.94	5/25/2025	4.417
500630CS5	KOREA 2.75% 3/19/23	850,000.00	101.274327	860,831.78	3/19/2023	2.75
55616XAH0	MACY'S RE 2.875% 02/15/23	1,010,000.00	98.474483	994,592.28	2/15/2023	2.875
576434ZX5	MASTR ALT 5.50% 01/25/25	4,012.26	101.09998	4,056.39	1/25/2025	5.5
576434L93	MASTR ALT 5.50% 04/25/35	34,456.78	102.010493	35,149.53	4/25/2035	5.5
576434JU9	MASTR ALT 5.50% 12/25/33	17,935.06	102.957999	18,465.58	12/25/2033	5.5
576434WD2	MASTR ALT 5.75% 09/25/34	196.85	99.743973	196.35	9/25/2034	5.75
576434NW0	MASTR ALT 6.00% 04/25/34	56,464.90	106.652129	60,221.02	4/25/2034	6
576434N67	MASTR ALT 6.00% 04/25/35	24,563.17	104.509008	25,670.72	4/25/2035	6
576434SK1	MASTR ALT 6.00% 07/25/34	22,954.28	103.644771	23,790.91	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	60,352.45	106.620535	64,348.10	7/25/2034	6
576434NV2	MASTR ALT 6.25% 04/25/34	12,122.04	106.913632	12,960.11	4/25/2034	6.25
576434HG2	MASTR ALT 6.25% 11/25/33	4,816.40	105.598121	5,086.03	11/25/2033	6.25
59020UEV3	MLCC 04-HB1 VRN 04/25/29	26,685.28	99.789686	26,629.16	4/25/2029	4.219224
61237WAB2	MONTEFIOR 2.152% 10/20/26	1,060,000.00	99.693637	1,056,752.55	10/20/2026	2.152
61745MA45	MSM 6.00% 04/25/34	36,333.47	106.313536	38,627.40	4/25/2034	6

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HOLDINGS AS OF JULY 31, 2019**

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64971W6F2	NEW YORK 3.21% 5/1/29	1,260,000.00	103.988	1,310,248.80	5/1/2029	3.21
65535VAU2	NOMURA 6.000% 05/25/33	9,658.57	103.543932	10,000.86	5/25/2033	6
67097XBJ8	OBX 18-E VRN 11/25/48	901,303.62	101.08322	911,066.72	11/25/2048	4.00000068
693680AC4	PSMC 18-2 VRN 6/25/48	951,249.43	101.6875	967,301.76	6/25/2048	3.4999992
7609855U1	RAAC 2004-SP1 VRN 8/25/27	451.82	100.648488	454.75	8/25/2027	5.28500028
7609857Q8	RAAC 6.00% 01/25/32	162,316.82	100.936178	163,836.39	1/25/2032	6
75114TAJ0	RAL 6.00% 05/25/36	21,600.84	95.248439	20,574.46	5/25/2036	6
45660LTQ2	RAST 5.5% 07/25/35	239,518.84	84.978588	203,539.73	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	137,405.45	71.289831	97,956.11	5/25/2036	6
780153AU6	ROYAL CAR 5.25% 11/15/22	345,000.00	108.284014	373,579.85	11/15/2022	5.25
86360NAP7	SARML 5.9729% 06/25/36	7,040.85	86.331159	6,078.45	6/25/2036	4.08652788
86359AWR0	SASC2003AL2 3.36 01 25 31	52,425.81	99.30993	52,064.03	1/25/2031	3.3565
81748HAD1	SEM 2018 VRN 11/25/48	832,614.57	101.343799	843,803.24	11/25/2048	4.00000068
81746GAD5	SEMT 17-7 VRN 10/25/47	905,132.74	101.55	919,162.30	10/25/2047	3.4999992
81746VAD2	SEMT 18-3 VRN 3/25/48	912,281.69	101.500001	925,965.92	3/25/2048	3.4999992
81747JAD8	SEMT 18-6 VRN 7/25/48	472,788.20	101.463799	479,708.87	7/25/2048	4.00000068
81746HAL5	SEMT 2017 VRN 8/25/47	1,008,158.23	100.41307	1,012,322.63	8/25/2047	3.4999992
85236KAA0	SIDC 19-1 4.54% 2/25/44	946,041.65	103.87903	982,738.89	2/25/2044	4.54
878048AL1	TBW MTG 7.00% 07/25/36	37,888.76	27.935198	10,584.30	7/25/2036	7
89176EAA8	TPMT 18-1 VRN 1/25/58	304,254.76	100.430971	305,566.01	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	698,537.77	101.16007	706,641.30	3/25/2058	3.25000032
89175JAA8	TPMT 2017 VRN 10/25/57	696,180.46	100.18954	697,500.00	10/25/2057	2.74999884
912828XL9	TSY INFL IX .375% 7/15/25	3,828,000.00	100.979885	4,174,364.25	7/15/2025	0.375
90276FAS3	UBSCM 18 3.1847% 5/15/51	484,709.58	101.51723	492,063.74	5/15/2051	3.1847
9147608D8	UNIV OF OK 3.866% 7/1/32	1,650,000.00	105.523	1,741,129.50	7/1/2032	3.866
915137X73	UNIV TEXAS 6.276% 8/15/41	945,000.00	100.138	946,304.10	8/15/2041	6.276
912810RT7	US T-BOND 2.250% 8/15/46	11,945,000.00	94.425781	11,279,159.54	8/15/2046	2.25
912828G61	US T-NOTE 1.5% 11/30/19	7,321,000.00	99.761719	7,303,555.45	11/30/2019	1.5
912828V98	US T-NOTE 2.25% 2/15/27	4,003,000.00	102.066406	4,085,718.23	2/15/2027	2.25
9128283Y4	US T-NOTE 2.25% 2/29/20	2,102,000.00	100.039062	2,102,821.08	2/29/2020	2.25
912920AR6	US WEST 6.875% 09/15/33	118,000.00	100.982169	119,158.96	9/15/2033	6.875
912920AX3	US WEST 6.875% 09/15/33	107,000.00	99.634505	106,608.92	9/15/2033	6.875
92211MAC7	VDC 18-1 4.072% 2/16/43	502,774.99	102.19503	513,811.05	2/16/2043	4.072
9393365C3	WAMMS 5.50% 05/25/35	287,259.24	99.296239	285,237.62	5/25/2035	5.5
939336P80	WAMMS 7.00% 03/25/34	72,487.86	106.736923	77,371.31	3/25/2034	7
92922FRJ9	WAMU 6.00% 06/25/34	9,102.18	107.170543	9,754.86	6/25/2034	6
949746SH5	WELLS FAR 3.00% 10/23/26	1,300,000.00	101.134673	1,314,750.75	10/23/2026	3
94986LAA2	WFMS 6.0% 12 28 37	2,923.73	99.932449	2,921.75	12/28/2037	6
97652TAA1	WIN 2015 VRN 1/20/45	899,748.50	100.60527	905,194.41	1/20/2045	3.4999992
92977YAP6	WMLT 05-A 4A2 08/20/35	1,020.38	9.279876	94.69	8/20/2035	4.84592124

TOTAL TRADED MARKET VALUE AS OF JULY 31, 2019

\$101,532,280.82

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF JULY 31, 2019**

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**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00764MCQ8	AABST 2004 VRN 10/25/34	18,304.38	99.989079	18,302.38	10/25/2034	2.9859984
00432CDS7	ACCSS 2007 VRN 10/25/35	327,002.53	84.806261	277,318.62	10/25/2035	2.6754984
02660TER0	AHMIT 05-2 VRN 9/25/35	8,707.77	96.714806	8,421.70	9/25/2035	5.0639988
031162CM0	AMGEN INC 2.20% 5/11/20	350,000.00	99.798689	349,295.41	5/11/2020	2.2
037833CR9	APPLE INC 3.20% 5/11/27	350,000.00	104.179589	364,628.56	5/11/2027	3.2
00206RDR0	AT&T INC 5.25% 03/01/37	360,000.00	113.487692	408,555.69	3/1/2037	5.25
05946XJN4	BAFC 5.24% 11/20/34	9,735.12	98.640222	9,602.74	11/20/2034	4.66106328
06051GHF9	BANK OF AM VRN 3/5/24	385,000.00	103.293135	397,678.57	3/5/2024	3.55000032
05948KP78	BNK AM ALT 5.50% 10/25/20	2,862.74	97.989058	2,805.17	10/25/2020	5.5
10373QAL4	BP CAP 2.75% 05/10/23	350,000.00	101.345431	354,709.01	5/10/2023	2.75
07384MYT3	BSARM 4.93% 10/25/33	3,738.05	105.008522	3,925.27	10/25/2033	4.67644176
07384M2Z4	BSARM VAR 11/25/34	10,913.98	100.731456	10,993.81	11/25/2034	4.41966132
21872FAA5	CAFL 2019 3.324% 3/15/52	274,313.93	102.50832	281,194.60	3/15/2052	3.324
134429BF5	CAMPBELL 3.95% 03/15/25	350,000.00	104.529026	365,851.59	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	1,726,151.03	100	1,726,151.03	12/31/2099	2.209999581
16163EAL2	CHASE 2007-S2 2A1 3/25/37	16,909.51	77.587573	13,119.68	3/25/2037	5.5
16165TAX1	CHASE TRUST 6.0% 06/25/35	68,570.79	95.614583	65,563.67	6/25/2035	6
17307GFR4	CMLTI 6.75% 07/25/34	9,190.47	112.023893	10,295.52	7/25/2034	6.75
17307GQA9	CMLTI 6.50% 04/25/35	10,729.27	104.659973	11,229.25	4/25/2035	6.5
12669FFD0	CNTRYWIDE 6.25% 12/25/33	5,594.89	102.595207	5,740.09	12/25/2033	6.25
12669FN82	COUNTRY FLOAT 08/25/34	9,339.05	100.307408	9,367.76	8/25/2034	4.1542728
22541SAP3	CSFB MTG 5.00% 02/25/19	1,206.92	102.793633	1,240.64	2/25/2019	5
22541QQ39	CSFB MTG 6.00% 11/25/33	24,806.29	105.964169	26,285.78	11/25/2033	6
22541NX20	CSFB MTG 6.50% 04/25/33	9,560.95	104.507221	9,991.88	4/25/2033	6.5
12652CAC3	CSMC 17-H VRN 10/25/47	256,567.02	101.620002	260,723.41	10/25/2047	3.4999992
12667FX26	CWALT 5.25% 03/25/35	4,783.98	99.009046	4,736.57	3/25/2035	5.25
12667FDB8	CWALT 6.00% 05/25/34	15,520.20	103.897335	16,125.07	5/25/2034	6
23245LAB6	CWALT 6.00% 02/25/37	82,721.26	69.297346	57,323.64	2/25/2037	6
12669FKS1	CWHL 04-2 5.2721% 2/25/34	11,855.67	95.663466	11,341.54	2/25/2034	3.49191936
12667FVP7	CWHL 5.00% 11/25/19	437.08	99.694104	435.74	11/25/2019	5
12669FY98	CWHL 5.25% 08/25/24	3,134.06	99.01543	3,103.20	8/25/2024	5.25
126694TD0	CWHL 5.75% 12/25/35	10,957.59	85.995369	9,423.02	12/25/2035	5.75
251511AC5	DBALT06-AB2 VRN 6/25/36	66,661.45	96.762229	64,503.10	6/25/2036	5.28762288
3136AMD71	FANNIE 2.50% 7/25/44	420,103.29	99.363009	417,427.27	7/25/2044	2.5
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	337,051.91	98.607051	332,356.95	6/25/2041	2
3130ACH72	FHLB 2.26% 10/4/22	275,000.00	99.782375	274,401.53	10/4/2022	2.26
3137B7PR4	FHLMC 2.50% 12/15/41	129,636.84	100.091132	129,754.98	12/15/2041	2.5
312912HV3	FHLMC 7.00% 10/15/22	1,705.43	104.265786	1,778.18	10/15/2022	7
312905BM3	FHLMC 7.5% 3/15/21	276.43	102.137973	282.34	3/15/2021	7.5
312910XS6	FHLMC 8.0% 6/15/22	3,308.24	105.651646	3,495.21	6/15/2022	8
312903UG0	FHLMC 8.0705% 7/15/21	20.62	100.872939	20.80	7/15/2021	8.0705
31349GY37	FHLMC #755230 08/01/34	15,299.18	101.051233	15,460.01	8/1/2034	5.1320004
312908M52	FHLMC 1222 VRN 03/15/22	65.48	99.343311	65.05	3/15/2022	1.60000176
3137AVZB6	FHLMC 2.50% 7/15/42	253,455.57	100.188479	253,933.28	7/15/2042	2.5
3134GTSP9	FHLMC 2.55% 6/6/22	275,000.00	100.006425	275,017.67	6/6/2022	2.55
3137B93Y9	FHLMC 3.00% 1/15/44	192,982.88	102.737699	198,266.17	1/15/2044	3
3137AH5D6	FHLMC 3936 2.00% 6/15/40	163,532.32	100.466391	164,295.02	6/15/2040	2

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3137AXGC1	FHLMC 4146 1.5% 10/15/42	67,294.57	100.201814	67,430.38	10/15/2042	1.5
3137BA6Z0	FHLMC 4332 3.00% 09/15/43	154,931.90	101.342203	157,011.40	9/15/2043	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	195,289.39	98.639911	192,633.28	9/15/2041	2
3137BHUU4	FHLMC 4461 2% 07/15/37	127,997.90	98.04228	125,492.06	7/15/2037	2
3129062P4	FHLMC 6.00% 09/15/21	1,228.25	102.327702	1,256.84	9/15/2021	6
312906G79	FHLMC 7% 08/15/21	729.53	102.030074	744.34	8/15/2021	7
3133T8BT3	FHLMC 7.50% 10/15/26	1,764.10	110.566861	1,950.51	10/15/2026	7.5
312906RX0	FHLMC 7.75% 08/15/21	292.29	103.441787	302.35	8/15/2021	7.75
3129095D2	FHLMC 8.00% 05/15/22	2,279.73	104.976905	2,393.19	5/15/2022	8
31392KDJ2	FHLMC CMO 6.25% 04/15/32	2,000.00	101.007	2,020.14	4/15/2032	6.25
3137B2JG6	FHR 4220 1.50% 05/15/32	160,606.49	98.272199	157,831.53	5/15/2032	1.5
3137BCRG5	FHR 4374 3.0% 09/15/36	214,650.15	102.044089	219,037.79	9/15/2036	3
3133T5BP7	FHR 7.00% 04/15/24	1,498.46	107.022543	1,603.69	4/15/2024	7
3136AWWE3	FNA 2017 2.739% 4/25/29	267,620.94	102.42351	274,106.76	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	243,391.70	107.404488	261,413.61	2/25/2030	3.546
3136ACYK1	FNMA 2.00% 12/25/42	87,999.85	98.320077	86,521.52	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	24,950.70	100.267968	25,017.56	9/25/2029	3
31411FJU9	FNMA VRN 01/01/37	2,013.66	106.493152	2,144.41	1/1/2037	4.8569994
31392JAC3	FNMA 7.00% 07/25/42	12,546.68	115.890658	14,540.43	7/25/2042	7
31358LQ66	FNMA 7.75% 03/25/22	1,376.27	104.867504	1,443.26	3/25/2022	7.75
31402RDG1	FNMA #735503 04/01/35	167.63	113.744556	190.67	4/1/2035	6
313602G65	FNMA 1989-52 VAR 08/25/19	1.14	100	1.14	8/25/2019	6
31358MHC1	FNMA 1992-45 VRN 04/25/22	314.92	99.76502	314.18	4/25/2022	1.9399986
3136A3YR6	FNMA 2.00% 3/25/38	149,398.54	99.892583	149,238.06	3/25/2038	2
31398NJE5	FNMA 2.50% 7/25/40	146,045.84	99.912021	145,917.35	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	270,336.29	100.03081	270,419.58	7/25/2044	2.5
3136APWA6	FNMA 2015 3.00% 7/25/45	339,284.87	102.487341	347,724.04	7/25/2045	3
31369YZQ1	FNMA 224951 VAR 07/01/23	1,086.27	100.897938	1,096.02	7/1/2023	4.75000104
313921DF2	FNMA 6.50% 10/25/31	1,355.25	112.899465	1,530.07	10/25/2031	6.5
31358EZF2	FNMA 6.50% 7/25/20	590.99	101.052471	597.21	7/25/2020	6.5
31392A7C6	FNMA 7.50% 11/25/31	541.16	116.908123	632.66	11/25/2031	7.5
31358J5J6	FNMA 8.00% 10/25/21	438.55	104.123152	456.63	10/25/2021	8
31358J5L1	FNMA 8.10% 10/25/21	68.98	103.041373	71.08	10/25/2021	8.1
31358G6J1	FNMA 8.125% 06/25/21	439.82	103.600377	455.65	6/25/2021	8.125
31358FX95	FNMA 8.50% 03/25/21	83.71	103.320989	86.49	3/25/2021	8.5
31358F6J3	FNMA 8.90% 03/25/21	53.66	102.646291	55.08	3/25/2021	8.9
31358EJH6	FNMA 9.00% 6/25/20	29.05	101.593968	29.51	6/25/2020	9
31402VMV9	FNMA VRN 09/01/33	1,888.47	102.976484	1,944.68	9/1/2033	4.41200184
3136A1Y90	FNR 2011-118 3% 11/25/41	154,456.99	101.769101	157,189.49	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	30,346.59	100.898091	30,619.13	5/25/2041	2.5
3136A52H8	FNR 2012-50 LG 3% 9/25/40	326,987.79	100.018499	327,048.28	9/25/2040	3
3136A33S8	FNR 2012-8 2% 6/25/41	322,518.25	98.68582	318,279.78	6/25/2041	2
3136AFJD7	FNR 2013 1.00% 03/25/42	55,232.69	96.495717	53,297.18	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	106,777.52	99.385676	106,121.56	6/25/2042	2.25
3136AE4V6	FNR 2013-74 VRN 06/25/42	145,288.07	99.334873	144,321.72	6/25/2042	2.25000108
38378TQS2	G2 2013-69 2.0% 09/20/42	80,907.53	94.909571	76,788.99	9/20/2042	2
36962G6S8	GENERAL 3.10% 1/9/23	375,000.00	100.897608	378,366.03	1/9/2023	3.1
36416UAG0	GFMT 2017 VRN 7/25/56	146,097.09	101.07701	147,670.57	7/25/2056	3.4999992

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36203ANX0	GNMA 343406 8.0% 05/15/23	1,030.52	100.196018	1,032.54	5/15/2023	8
36206RSR8	GNMA 419128 7.0% 03/15/26	5,819.54	100.132141	5,827.23	3/15/2026	7
36202CCV3	GNMA II 1884 8.0 10/20/24	591.71	106.548816	630.46	10/20/2024	8
36202CMU4	GNMA II 2171 8.00 2/20/26	66.49	107.730486	71.63	2/20/2026	8
36202CNC3	GNMA II 2187 8.00 3/20/26	158.58	106.961786	169.62	3/20/2026	8
36202CNW9	GNMA II 2205 8.00 4/20/26	1,701.79	107.162458	1,823.68	4/20/2026	8
36202CPC1	GNMA II 2219 8.00 5/20/26	4,234.94	108.397994	4,590.59	5/20/2026	8
36202CUT8	GNMA II 7.0% 2394 3/20/27	91.69	109.772058	100.65	3/20/2027	7
38377JTB9	GNR 2010 3.0% 10/20/39	49,984.38	100.645142	50,306.85	10/20/2039	3
38377GEU9	GNR 2010-69 2.50% 4/20/40	91,020.66	100.004384	91,024.65	4/20/2040	2.5
38377JSK0	GNR 2010-98 3.00% 8/20/39	65,774.60	101.08808	66,490.28	8/20/2039	3
38378VMX0	GNR 2013-104 2% 04/20/40	56,670.40	99.489857	56,381.30	4/20/2040	2
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	290,000.00	102.76291	298,012.44	11/16/2026	3.5
36242DLR2	GSR 04-1 4.25% 11/25/34	267,364.74	101.630529	271,724.20	11/25/2034	4.25
36242DET6	GSR 5.00% 08/25/19	126.87	99.903053	126.75	8/25/2019	5
36228FNB8	GSR MRTG 6.00% 03/25/32	888.32	105.524029	937.39	3/25/2032	6
41048DAN9	HANLEY RD MO 7.5 10/01/39	165,000.00	100.716	166,181.40	10/1/2039	7.5
43739ECL9	HOMEBA NC MRTG VR 04/25/37	17,482.48	88.115292	15,404.74	4/25/2037	3.65554728
46849LTK7	JACKSON 2.65% 6/21/24	300,000.00	100.21517	300,645.51	6/21/2024	2.65
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	243,968.33	102.765941	250,716.35	7/15/2023	3.9
46628BAG5	JP MORGAN MTG VR 10/25/36	32,022.82	90.422495	28,955.83	10/25/2036	4.2963582
466247LS0	JPM MORGAN 5.03% 02/25/35	42,367.96	103.266624	43,751.96	2/25/2035	4.74130368
466247J46	JPM MORGAN 5.77% 04/25/36	6,351.38	96.980011	6,159.57	4/25/2036	4.26554172
46643KAA9	JPMMT 14-5 VRN 10/25/29	281,268.41	100.875031	283,729.59	10/25/2029	2.9838678
46648UAF1	JPMMT 17-4 VRN 11/25/48	237,273.94	100.684399	238,897.84	11/25/2048	3.00000144
466247TX1	JPMORGAN TRUST 09/25/35	325,722.31	95.269469	310,313.91	9/25/2035	4.362258
49271VAE0	KEURIG DR 3.551% 05/25/21	300,000.00	101.85089	305,552.67	5/25/2021	3.551
55616XAH0	MACY'S RE 2.875% 02/15/23	250,000.00	98.474484	246,186.21	2/15/2023	2.875
576434E34	MALT 5.50% 01/25/20	551.12	102.738434	566.21	1/25/2020	5.5
576434LV4	MALT 5.50% 02/25/34	14,279.57	103.258936	14,744.93	2/25/2034	5.5
576434PX6	MALT 5.50% 05/25/34	20,140.29	106.640536	21,477.71	5/25/2034	5.5
576434A79	MALT 5.50% 12/25/19	5,030.05	92.379418	4,646.73	12/25/2019	5.5
576434QE7	MALT 6.50% 05/25/34	21,674.92	106.857142	23,161.20	5/25/2034	6.5
576434SJ4	MALT 6.50% 07/25/34	35,134.55	107.669238	37,829.10	7/25/2034	6.5
576434HH0	MALT 6.50% 12/25/33	8,495.31	103.437377	8,787.33	12/25/2033	6.5
576434SK1	MASTR ALT 6.00% 07/25/34	22,954.28	103.644771	23,790.91	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	48,281.96	106.620527	51,478.48	7/25/2034	6
61745MAA45	MSM 6.00% 04/25/34	28,961.45	106.313534	30,789.94	4/25/2034	6
65535VHH4	NAAC 2005-A1 VRN 02/25/35	9,622.60	102.12266	9,826.85	2/25/2035	4.85500176
65535VKX5	NOMURA VRN 03/25/35	3,776.62	103.827469	3,921.17	3/25/2035	5.15900016
65535VLL0	NOMURA VRN 05/25/35	34,757.13	73.999438	25,720.08	5/25/2035	5.47599996
65536PAC4	NOMURA VRN 05/25/36	93,794.58	38.369433	35,988.45	5/25/2036	6.1589994
675748AE7	OCMBS VRN 10/25/40	46,786.83	96.257135	45,035.66	10/25/2040	3.92369976
74042DAC0	PRETSL FLOAT 03/22/38	925,349.90	77	712,519.42	3/22/2038	2.8602504
74160MDK5	PRIME 6.00% 02/25/34	2,588.71	106.353193	2,753.18	2/25/2034	6
693680AC4	PSMC 18-2 VRN 6/25/48	284,022.35	101.687501	288,815.23	6/25/2048	3.4999992
74442PDM4	PUBLIC FIN 4.45% 10/01/25	465,000.00	105.304	489,663.60	10/1/2025	4.45
75114TAJ0	RAL 6.00% 05/25/36	15,120.60	95.248456	14,402.14	5/25/2036	6

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF JULY 31, 2019**

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**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
751151AB7	RALI 6.5% 09/25/36	30,849.01	72.181436	22,267.26	9/25/2036	6.5
76110HJR1	RALI 5.00% 09/25/2018	480.66	80.000915	384.53	9/25/2018	5
76110HQ69	RALI 5.50% 02/25/35	10,547.38	101.570561	10,713.03	2/25/2035	5.5
74922RAR1	RALI 5.75% 12/25/21	8,272.15	96.346064	7,969.89	12/25/2021	5.75
76112BUX6	RAMP 05-SL2 7.0% 02/25/32	64,117.92	96.851846	62,099.39	2/25/2032	7
761119AA4	RAST 6.00% 08/25/36	66,021.52	87.92628	58,050.27	8/25/2036	6
45660LT41	RAST 5.50% 12/25/35	48,641.37	79.962155	38,894.69	12/25/2035	5.5
212474HZ6	RHODE 3.145% 5/15/25	400,000.00	103.172	412,688.00	5/15/2025	3.145
777543VM8	ROSEMONT IL 2.76% 12/1/19	500,000.00	99.907	499,535.00	12/1/2019	2.76
780153AX0	ROY CARIB 2.65% 11/28/20	420,000.00	100.139171	420,584.52	11/28/2020	2.65
75405RAA1	RPRO 2005 VRN 3/23/24	2,026.62	99.956677	2,025.74	3/23/2024	2.7866304
86358HHV4	SAMI 6.75% 05/25/29	13,441.88	106.354641	14,296.06	5/25/2029	6.75
863572QM8	SASC 7.25% 03/28/30	148.47	109.386155	162.41	3/28/2030	7.25
81748HAD1	SEM 2018 VRN 11/25/48	202,999.36	101.343802	205,727.27	11/25/2048	4.00000068
81746HAL5	SEMT 2017 VRN 8/25/47	262,997.80	100.413072	264,084.17	8/25/2047	3.4999992
78447KAD4	SLM STUDENT VRN 9/25/43	570,000.00	98.998611	564,292.08	9/25/2043	4.0659984
837151RW1	SOUTH CAR 2.388% 12/1/23	350,000.00	98.9	346,150.00	12/1/2023	2.388
89176EAA8	TPMT 18-1 VRN 1/25/58	114,095.54	100.430972	114,587.26	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	246,542.75	101.160071	249,402.82	3/25/2058	3.25000032
912828XL9	TSY INFL IX .375% 7/15/25	1,063,000.00	100.979885	1,159,182.13	7/15/2025	0.375
915137X73	UNIV TEXAS 6.276% 8/15/41	310,000.00	100.138	310,427.80	8/15/2041	6.276
912828G61	US T-NOTE 1.5% 11/30/19	2,586,000.00	99.761719	2,579,838.05	11/30/2019	1.5
912828V98	US T-NOTE 2.25% 2/15/27	1,814,000.00	102.066406	1,851,484.60	2/15/2027	2.25
912828Y4	US T-NOTE 2.25% 2/29/20	1,720,000.00	100.039062	1,720,671.87	2/29/2020	2.25
912920AR6	US WEST 6.875% 09/15/33	39,000.00	100.982179	39,383.05	9/15/2033	6.875
92211MAC7	VDC 18-1 4.072% 2/16/43	202,095.89	102.195032	206,531.96	2/16/2043	4.072
939336P80	WAMMS 7.00% 03/25/34	807.09	106.737076	861.46	3/25/2034	7
92922FGN2	WASH MTL 5.00% 11/25/33	1,683.34	102.640462	1,727.79	11/25/2033	5
949746SH5	WELLS FAR 3.00% 10/23/26	290,000.00	101.134672	293,290.55	10/23/2026	3
94981DAA5	WFMS 4.89% 05/25/34	1,383.43	103.72986	1,435.03	5/25/2034	5.07116724
92922FX86	WMALT 6.50% 08/25/35	63,418.29	95.737504	60,715.09	8/25/2035	6.5
92977YAP6	WMLT 05-A 4A2 08/20/35	2,040.77	9.280312	189.39	8/20/2035	4.84592124

TOTAL TRADED MARKET VALUE AS OF JULY 31, 2019

\$27,893,213.37

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF JULY 31, 2019**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
88579Y101	3M CO.	164.00	174.72	28,654.08		0
00764MCQ8	AABST 2004 VRN 10/25/34	17,991.16	99.989089	17,989.20	10/25/2034	2.9859984
002824100	ABBOTT LABORATORIES	971.00	87.1	84,574.10		0
00287Y109	ABBVIE INC	871.00	66.62	58,026.02		0
003654100	ABIOMED INC	64.00	278.56	17,827.84		0
G1151C101	ACCENTURE PLC	376.00	192.58	72,410.08		0
00432CDS7	ACCSS 2007 VRN 10/25/35	201,232.32	84.806258	170,657.60	10/25/2035	2.6754984
00724F101	ADOBE INC	522.00	298.86	156,004.92		0
00751Y106	ADVANCE AUTO PARTS INC	46.00	150.64	6,929.44		0
007903107	ADVANCED MICRO DEVICES IN	1,020.00	30.45	31,059.00		0
00773T101	ADVANSIX INC	185.00	25.64	4,743.40		0
00766T100	AECOM	275.00	35.95	9,886.25		0
00130H105	AES CORP	859.00	16.79	14,422.61		0
001055102	AFLAC INC	434.00	52.64	22,845.76		0
00846U101	AGILENT TECHNOLOGIES, INC	708.00	69.41	49,142.28		0
00123Q104	AGNC INVESTMENT	1,184.00	17.14	20,293.76		0
02660TFJ7	AHM 05-2 VRN 09/25/35	203,828.26	74.93174	152,732.06	9/25/2035	5.40799836
009158106	AIR PRODUCTS & CHEMICALS	159.00	228.27	36,294.93		0
011642105	ALARM.COM HOLDINGS INC	78.00	49.91	3,892.98		0
016255101	ALIGN TECHNOLOGY INC	114.00	209.08	23,835.12		0
G0176J109	ALLEGION PLC	392.00	103.54	40,587.68		0
018802108	ALLIANT ENERGY CORP	240.00	49.54	11,889.60		0
01973R101	ALLISON TRANSMISSION HLDG	2,272.00	45.95	104,398.40		0
020002101	ALLSTATE CORP	647.00	107.4	69,487.80		0
02079K305	ALPHABET INC - CLASS A	101.00	1218.2	123,038.20		0
02079K107	ALPHABET INC - CLASS C	137.00	1216.68	166,685.16		0
02209S103	ALTRIA GROUP, INC.	1,931.00	47.07	90,892.17		0
023135106	AMAZON.COM, INC.	151.00	1866.78	281,883.78		0
025816109	AMERICAN EXPRESS CO	403.00	124.37	50,121.11		0
02665T306	AMERICAN HOMES 4 RENT	1,211.00	24.21	29,318.31		0
029899101	AMERICAN STATES WATER CO	65.00	77.47	5,035.55		0
03027X100	AMERICAN TOWER CORP	257.00	211.62	54,386.34		0
030420103	AMERICAN WATER WORKS CO	145.00	114.78	16,643.10		0
03076C106	AMERIPRISE FINANCIAL	298.00	145.51	43,361.98		0
031100100	AMETEK INC	134.00	89.61	12,007.74		0
031162100	AMGEN, INC.	612.00	186.58	114,186.96		0
032095101	AMPHENOL CORP.	549.00	93.32	51,232.68		0
023436108	ANEDISYS, INC.	83.00	137.89	11,444.87		0
035710409	ANNALY CAPITAL MANAGEMENT	1,062.00	9.55	10,142.10		0
03662Q105	ANSYS INC	47.00	203.12	9,546.64		0
036752103	ANTHEM INC	168.00	294.61	49,494.48		0
G0408V102	AON PLC	220.00	189.25	41,635.00		0
03748R754	APARTMENT INT & MGMT CO-A	622.00	49.54	30,813.88		0
03755L104	APERGY CORP	431.00	32.53	14,020.43		0
037833100	APPLE COMPUTER, INC.	4,406.00	213.04	938,654.24		0
037833CR9	APPLE INC 3.20% 5/11/27	225,000.00	104.179587	234,404.07	5/11/2027	3.2
038222105	APPLIED MATERIALS, INC.	266.00	49.37	13,132.42		0

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HOLDINGS AS OF JULY 31, 2019**

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038336103	APTARGROUP	227.00	121.02	27,471.54		0
040413106	ARISTA NETWORKS INC	447.00	273.45	122,232.15		0
04247X102	ARMSTRONG WORLD INDUSTRIE	157.00	97.71	15,340.47		0
363576109	ARTHUR J GALLAGHER & CO	108.00	90.43	9,766.44		0
G0585R106	ASSURED GUARANTY LTD	698.00	43.69	30,495.62		0
00206RDR0	AT&T INC 5.25% 03/01/37	270,000.00	113.487693	306,416.77	3/1/2037	5.25
00206R102	AT&T INC.	4,151.00	34.05	141,341.55		0
G0684D107	ATHENE HOLDINGS	156.00	40.86	6,374.16		0
049560105	ATMOS ENERGY CORP	96.00	109.04	10,467.84		0
053015103	AUTOMATIC DATA PROC	328.00	166.52	54,618.56		0
053332102	AUTOZONE INC	31.00	1123.04	34,814.24		0
053484101	AVALONBAY CMNTYS INC	76.00	208.79	15,868.04		0
G0750C108	AXALTA COATING SYSTEMS LT	663.00	29.63	19,644.69		0
05950FAP0	BAFC 2006-4 A14 07/25/36	24,265.36	94.823721	23,009.32	7/25/2036	6
073870AG2	BALTA TRST VRN 4/25/37	200,632.68	86.731482	174,011.70	4/25/2037	3.72357864
06051GHF9	BANK OF AM VRN 3/5/24	440,000.00	103.293134	454,489.79	3/5/2024	3.55000032
060505104	BANK OF AMERICA CORP.	4,939.00	30.68	151,528.52		0
064058100	BANK OF NEW YORK MELLON C	490.00	46.92	22,990.80		0
06652K103	BANKUNITED INC	190.00	34.41	6,537.90		0
071813109	BAXTER INTL INC	1,111.00	83.97	93,290.67		0
054937107	BB&T CORP	1,719.00	51.53	88,580.07		0
075887109	BECTON, DICKINSON & CO.	219.00	252.8	55,363.20		0
084670702	BERKSHIRE HATHAWAY INC.	794.00	205.43	163,111.42		0
08579W103	BERRY GLOBAL GROUP INC	1,150.00	45.05	51,807.50		0
090931106	BIOSPECIFICS TECHNOLOGIES	81.00	58.1	4,706.10		0
092113109	BLACK HILLS CORP	62.00	79.15	4,907.30		0
09247X101	BLACKROCK INC	131.00	467.68	61,266.08		0
094235108	BLOOMIN' BRANDS INC	237.00	17.03	4,036.11		0
097023105	BOEING CO/THE	278.00	341.18	94,848.04		0
05948KR35	BOOALT 5.5% 11/25/35	52,214.11	101.455252	52,973.96	11/25/2035	5.5
09857L108	BOOKING HOLDINGS INC	31.00	1886.61	58,484.91		0
099502106	BOOZ ALLEN HAMILTON HLDG	556.00	68.75	38,225.00		0
100557107	BOSTON BEER COMPANY INC	15.00	392.32	5,884.80		0
101137107	BOSTON SCIENTIFIC CORP	138.00	42.46	5,859.48		0
10373QAL4	BP CAP 2.75% 05/10/23	325,000.00	101.345431	329,372.65	5/10/2023	2.75
109194100	BRIGHT HORIZONS FAMILY SO	130.00	152.07	19,769.10		0
10922N103	BRIGHTHOUSE FINANCIAL INC	599.00	39.17	23,462.83		0
110122108	BRISTOL-MYERS SQUIBB CO	942.00	44.41	41,834.22		0
11120U105	BRIXMOR PROPERTY GROUP	672.00	18.98	12,754.56		0
11135F101	BROADCOM INC	251.00	289.99	72,787.49		0
11133T103	BROADRIDGE FINCL SOL, INC	259.00	127.12	32,924.08		0
11282X103	BROOKFIELD PROPERTY REIT	855.00	19.31	16,510.05		0
07384MW73	BS ARM 09/25/34	9,556.49	86.663932	8,282.03	9/25/2034	4.03428048
12008R107	BUILDERS FIRSTSOURCE INC.	323.00	17.18	5,549.14		0
122017106	BURLINGTON STORES	70.00	180.75	12,652.50		0
05605H100	BWX TECHNOLOGIES INC	198.00	53.91	10,674.18		0
12685J105	CABLE ONE INC	41.00	1216.8	49,888.80		0
127097103	CABOT OIL & GAS CORP	3,146.00	19.16	60,277.36		0

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HOLDINGS AS OF JULY 31, 2019**

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127190304	CACI INTERNATIONAL INC	23.00	215.15	4,948.45		0
127203107	CACTUS INC	143.00	29.37	4,199.91		0
127387108	CADENCE DESIGN SYS INC	1,710.00	73.91	126,386.10		0
02149CAU5	CALT 2006-41CBC 01/25/37	11,386.96	84.688195	9,643.41	1/25/2037	6
134429BF5	CAMPBELL 3.95% 03/15/25	175,000.00	104.529023	182,925.79	3/15/2025	3.95
142339100	CARLISLE COMP	61.00	144.21	8,796.81		0
143658300	CARNIVAL CORP	209.00	47.23	9,871.07		0
14956P810	CAVANAL HILL GOV SEC MM	2,114,591.40	100	2,114,591.40	12/31/2099	2.209999581
14956P547	CAVANAL HILL WORLD ENERGY	73,409.36	7.241455	531,590.55		0
12504L109	CBRE GROUP INC	439.00	53.01	23,271.39		0
124857202	CBS CORP-CL B NON VOTING	991.00	51.51	51,046.41		0
12514G108	CDW CORP OF DELAWARE	1,169.00	118.16	138,129.04		0
151020104	CELGENE CORP	414.00	91.86	38,030.04		0
15135B101	CENTENE CORP	122.00	52.09	6,354.98		0
15189T107	CENTERPOINT ENERGY INC	1,014.00	29.01	29,416.14		0
153527106	CENTRAL GARDEN & PET CO	164.00	30.38	4,982.32		0
125269100	CF INDUSTRIES HLDGS, INC.	847.00	49.56	41,977.32		0
159864107	CHARLES RIVER LABS INTL	222.00	134.54	29,867.88		0
808513105	CHARLES SCHWAB CORP/THE	704.00	43.22	30,426.88		0
16119P108	CHARTER COMMUNICATIONS IN	4.00	385.38	1,541.52		0
16150R104	CHASE CORP	45.00	103.58	4,661.10		0
16163LAQ5	CHASE MTG FIN 07 25 37	8,969.02	90.42353	8,110.10	7/25/2037	3.79896072
16359R103	CHEMED CORP	96.00	405.39	38,917.44		0
163851108	CHEMOURS CO COM	295.00	19.07	5,625.65		0
165240102	CHESAPEAKE LODGING TRUST	1,402.00	27.47	38,512.94		0
165303108	CHESAPEAKE UTILITIES CORP	52.00	93.46	4,859.92		0
166764100	CHEVRON CORP NEW	454.00	123.11	55,891.94		0
H1467J104	CHUBB LTD	268.00	152.84	40,961.12		0
171340102	CHURCH & DWIGHT CO INC	662.00	75.44	49,941.28		0
172062101	CINCINNATI FINANCIAL CORP	219.00	107.33	23,505.27		0
17243V102	CINEMARK HOLDINGS, INC.	204.00	39.92	8,143.68		0
172908105	CINTAS CORP.	525.00	260.44	136,731.00		0
172755100	CIRRUS LOGIC INC	122.00	49.05	5,984.10		0
17275R102	CISCO SYSTEMS, INC.	4,599.00	55.4	254,784.60		0
17307GFQ6	CITI MTG LN CMO 07 25 34	102,552.41	113.817314	116,722.40	7/25/2034	6.5
172967424	CITIGROUP INC	222.00	71.16	15,797.52		0
177376100	CITRIX SYSTEMS, INC.	895.00	94.24	84,344.80		0
189054109	CLOROX CO.	660.00	162.6	107,316.00		0
12566UAE4	CMALT 6.00% 02/25/37	68,605.32	99.045613	67,950.56	2/25/2037	6
12572Q105	CME GROUP INC	649.00	194.42	126,178.58		0
17307GRE0	CMLTI 05-1A4 5/25/35	14,901.02	101.649639	15,146.83	5/25/2035	4.4026386
17025QAK3	CNTRYWD 6.00% 07/25/37	33,926.15	73.237111	24,846.53	7/25/2037	6
191216100	COCA COLA CO	3,009.00	52.63	158,363.67		0
192446102	COGNIZANT TECH	269.00	65.14	17,522.66		0
19247A100	COHEN & STEERS INC	89.00	52.37	4,660.93		0
194162103	COLGATE-PALMOLIVE CO.	983.00	71.74	70,520.42		0
198516106	COLUMBIA SPORTSWEAR CO	45.00	105.98	4,769.10		0
20030N101	COMCAST CORP., CLASS A	743.00	43.17	32,075.31		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF JULY 31, 2019**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
200340107	COMERICA, INC.	183.00	73.2	13,395.60		0
200525103	COMMERCE BANCSHARES, INC.	684.00	60.83	41,607.72		0
205887CC4	CONAGRA BR 4.85% 11/01/28	250,000.00	110.874404	277,186.01	11/1/2028	4.85
205887102	CONAGRA BRANDS INC.	108.00	28.87	3,117.96		0
20825C104	CONOCOPHILLIPS	489.00	59.08	28,890.12		0
209115104	CONSOLIDATED EDISON INC	124.00	84.96	10,535.04		0
212015101	CONTINENTAL RESOURCES	1,149.00	37.17	42,708.33		0
216648402	COOPER COMPANIES, INC.	14.00	337.4	4,723.60		0
218681104	CORE-MARK HOLDINGS, INC.	127.00	37.43	4,753.61		0
21870Q105	CORESITE REALTY CORP	58.00	104.81	6,078.98		0
219350105	CORNING INC	2,308.00	30.75	70,971.00		0
22052L104	CORTEVA INC	1.00	29.5	29.50		0
22160K105	COSTCO WHOLESALE CORP.	328.00	275.63	90,406.64		0
122223EN6	COUNTY OF 4.20% 3/1/34	360,000.00	104.131	374,871.60	3/1/2034	4.2
22282E102	COVANTA HOLDING CORP	4,214.00	17.22	72,565.08		0
22304C100	COVETRUS INC	244.00	23.67	5,775.48		0
224399105	CRANE CO	147.00	83.7	12,303.90		0
225310101	CREDIT ACCEPTANCE CORP	60.00	478.03	28,681.80		0
22822V101	CROWN CASTLE INT'L CORP.	591.00	133.26	78,756.66		0
225458BK3	CSFB 5.5% 02 25 35	42,000.00	96.293929	40,443.45	2/25/2035	5.5
126349109	CSG SYSTEMS INTL, INC.	103.00	51.24	5,277.72		0
225470YJ6	CSMC 6.50% 03/25/36	25,124.55	49.817641	12,516.46	3/25/2036	6.5
126402106	CSW INDUSTRIALS INC	74.00	70.61	5,225.14		0
229663109	CUBESMART	1,725.00	33.95	58,563.75		0
229899109	CULLEN FROST BANKERS INC	388.00	94.94	36,836.72		0
232287CX8	CUYAHOGA 3.476% 7/1/32	330,000.00	104.737	345,632.10	7/1/2032	3.476
12662P108	CVR ENERGY INC	213.00	53.07	11,303.91		0
12667GEC3	CWALT 6.50% 09/25/34	415.46	94.890687	394.23	9/25/2034	6.5
12668AKS3	CWALT 05-5.5% 11/25/35	25,187.77	77.665785	19,562.28	11/25/2035	5.5
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	42,459.35	96.79402	41,098.11	4/25/2036	5.5
12667FED3	CWALT 2004 6.50% 03/25/34	19,722.41	104.555955	20,620.95	3/25/2034	6.5
126694LU0	CWHL 05 5.2564% 11/25/35	37,118.94	89.966668	33,394.67	11/25/2035	3.98997528
12667FVP7	CWHL 5.00% 11/25/19	187.30	99.697272	186.73	11/25/2019	5
12667F3U7	CWHL 5.50% 02/25/35	29,775.14	102.034983	30,381.06	2/25/2035	5.5
235851102	DANAHER CORP.	608.00	140.5	85,424.00		0
237194105	DARDEN RESTAURANTS INC	820.00	121.56	99,679.20		0
251511AC5	DBALT06-AB2 VRN 6/25/36	77,513.31	96.762226	75,003.60	6/25/2036	5.28762288
243537107	DECKERS OUTDOOR CORP.	31.00	156.28	4,844.68		0
24665A103	DELEK US HOLDINGS INC	147.00	43.08	6,332.76		0
24703L202	DELL TECHNOLOGIES INC	129.00	57.74	7,448.46		0
247361702	DELTA AIR LINES, INC.	582.00	61.04	35,525.28		0
251510CG6	DEUT SEC MTG CMO 10/25/44	2,879.88	100.409427	2,891.67	10/25/2033	5.32000176
253868103	DIGITAL REALTY TRUST INC	740.00	114.36	84,626.40		0
254543101	DIODES INC.	147.00	42.6	6,262.20		0
254709108	DISCOVER FINANCIAL SERVIC	188.00	89.74	16,871.12		0
25470F104	DISCOVERY INC	326.00	30.31	9,881.06		0
256677105	DOLLAR GENERAL CORP.	376.00	134.02	50,391.52		0
256746108	DOLLAR TREE INC	140.00	101.75	14,245.00		0

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF JULY 31, 2019**

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257559203	DOMTAR CORP.	325.00	42.45	13,796.25		0
25960P109	DOUGLAS EMMETT, INC.	431.00	40.82	17,593.42		0
260557103	DOW INC	771.00	48.44	37,347.24		0
233331107	DTE ENERGY CO	72.00	127.11	9,151.92		0
264411505	DUKE REALTY CORPORATION	1,795.00	33.33	59,827.35		0
265504100	DUNKIN' BRANDS GROUP INC	403.00	80.16	32,304.48		0
269246401	E*TRADE FINANCIAL CORP	289.00	48.79	14,100.31		0
269796108	EAGLE PHARMACEUTICALS INC	91.00	54.86	4,992.26		0
27579R104	EAST WEST BANCORP, INC.	587.00	48.01	28,181.87		0
278265103	EATON VANCE CORP.	209.00	44.5	9,300.50		0
278642103	EBAY INC	567.00	41.19	23,354.73		0
278642AJ2	EBAY INC VRN 8/1/19	300,000.00	100.001097	300,003.29	8/1/2019	3.0589992
278865100	ECOLAB, INC.	371.00	201.73	74,841.83		0
28176E108	EDWARDS LIFESCIENCES CORP	388.00	212.85	82,585.80		0
28414H103	ELANCO ANIMAL HEALTH INC	400.00	32.96	13,184.00		0
N14506104	ELASTIC NV	108.00	98.83	10,673.64		0
291011104	EMERSON ELECTRIC CO.	1,235.00	64.88	80,126.80		0
292104106	EMPIRE STATE REALTY TRUST	999.00	14.01	13,995.99		0
29272W109	ENERGIZER HOLDINGS INC	941.00	42.08	39,597.28		0
29357K103	ENOVA INTERNATIONAL INC	213.00	26.95	5,740.35		0
29358P101	ENSIGN GROUP INC/THE	87.00	60.26	5,242.62		0
26875P101	EOG RESOURCES, INC.	836.00	85.85	71,770.60		0
294600101	EQUITRANS MIDSTREAM CORP	245.00	16.59	4,064.55		0
294628102	EQUITY COMMONWEALTH	483.00	33.58	16,219.14		0
29472R108	EQUITY LIFESTYLE	281.00	124.25	34,914.25		0
29476L107	EQUITY RESIDENTIAL	636.00	78.89	50,174.04		0
29530P102	ERIE INDEMNITY COMPANY	129.00	222.77	28,737.33		0
297178105	ESSEX PROPERTY TRUST	38.00	302.22	11,484.36		0
518439104	ESTEE LAUDER COMPANIES	126.00	184.19	23,207.94		0
30040W108	EVERSOURCE ENERGY	176.00	75.86	13,351.36		0
30161Q104	EXELIXIS INC	2,522.00	21.27	53,642.94		0
30161N101	EXELON CORP	162.00	45.06	7,299.72		0
30212P303	EXPEDIA GROUP INC.	403.00	132.74	53,494.22		0
302130109	EXPEDITORS INTL OF WA INC	639.00	76.35	48,787.65		0
30225T102	EXTRA SPACE STORAGE	655.00	112.39	73,615.45		0
30231G102	EXXON MOBIL CORP.	721.00	74.36	53,613.56		0
30303M102	FACEBOOK INC.	1,038.00	194.23	201,610.74		0
303075105	FACTSET RESEARCH SYSTEMS	109.00	277.3	30,225.70		0
311900104	FASTENAL CO.	671.00	30.8	20,666.80		0
3137B7PR4	FHLMC 2.50% 12/15/41	114,175.60	100.091132	114,279.65	12/15/2041	2.5
31348HDM7	FHLMC #605508 06/01/28	9,904.60	100.339236	9,938.20	6/1/2028	4.05699852
31297LBC3	FHLMC #A30935 01/01/35	1,351.92	111.826883	1,511.81	1/1/2035	5.5
3137FBTF3	FHLMC 2.404% 10/25/24	197,570.40	100.71618	198,985.36	10/25/2024	2.404
3137AVZB6	FHLMC 2.50% 7/15/42	76,036.67	100.188475	76,179.98	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	138,706.46	102.737702	142,503.83	1/15/2044	3
3137AXGC1	FHLMC 4146 1.5% 10/15/42	74,024.03	100.201813	74,173.42	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	91,307.26	101.567345	92,738.36	6/15/2039	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	64,558.46	98.639915	63,680.41	9/15/2041	2

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312913X50	FHLMC 7.5% 12/15/22	14,065.08	105.262181	14,805.21	12/15/2022	7.5
3134G9GX9	FHLMC VRN 5/25/2021	250,000.00	100.02964	250,074.10	5/25/2021	2.50000064
3134G9MC8	FHLMC VRN 6/9/2021	250,000.00	100.04348	250,108.70	6/9/2021	2.4999996
3137BJSV6	FHR 3.00% 3/15/44	160,197.57	102.478471	164,168.02	3/15/2044	3
3137BWBV9	FHR 4668 3.00% 1/15/55	175,651.13	102.648358	180,303.00	1/15/2055	3
3133TSDZ8	FHR 6.50% 04/15/31	3,511.25	110.80299	3,890.57	4/15/2031	6.5
31620M106	FIDELITY NATIONAL INFO	117.00	133.25	15,590.25		0
31847R102	FIRST AMERICAN FINANCIAL	132.00	57.82	7,632.24		0
31946M103	FIRST CITIZENS BANKSHS A	60.00	467.02	28,021.20		0
320517105	FIRST HORIZON NATL CORP.	541.00	16.4	8,872.40		0
33616C100	FIRST REPUBLIC BANK/CA	98.00	99.36	9,737.28		0
337738108	FISERV, INC.	1,793.00	105.43	189,035.99		0
339041105	FLEETCOR TECHNOLOGIES INC	50.00	284.17	14,208.50		0
343412102	FLUOR CORP	1,091.00	32.51	35,468.41		0
3136AWWE3	FNA 2017 2.739% 4/25/29	195,936.75	102.423512	200,685.30	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	214,184.70	107.404488	230,043.98	2/25/2030	3.546
3136B3DB3	FNA 2018 VRN 3/25/30	189,044.99	109.105462	206,258.41	3/25/2030	3.69661236
31620R303	FNF GROUP	1,213.00	42.88	52,013.44		0
3136A4QV4	FNMA 4.0% 10/25/41	30,080.02	104.014991	31,287.73	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	96,799.82	98.32008	95,173.66	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	12,475.34	100.267969	12,508.77	9/25/2029	3
31376K37	FNMA #357778 05/01/35	1,136.45	110.888292	1,260.19	5/1/2035	6
3136A3YR6	FNMA 2.00% 3/25/38	75,094.50	99.892575	75,013.83	3/25/2038	2
3136APWA6	FNMA 2015 3.00% 7/25/45	132,866.83	102.48734	136,171.68	7/25/2045	3
31359VRL9	FNMA 6.50% 04/18/29	3,000.00	109.860333	3,295.81	4/18/2029	6.5
31406M4F0	FNMA POOL 4.5% 04/01/35	14,733.71	107.801837	15,883.21	4/1/2035	4.5
31407RUH5	FNMA POOL 5.5% 10/01/35	13,267.18	107.088319	14,207.60	10/1/2035	5.5
3136G14C0	FNMA VRN 12/27/32	185,000.00	99.392303	183,875.76	12/27/2032	2.4999996
3136APQC9	FNR 15-4 3.00% 5/25/43	146,405.38	101.182047	148,135.96	5/25/2043	3
3136AWV46	FNR 2.50% 6/25/47	126,068.25	101.009152	127,340.47	6/25/2047	2.5
31398T4E8	FNR 2010-99 3.00% 8/25/40	125,964.77	101.479993	127,829.04	8/25/2040	3
3136A1Y90	FNR 2011-118 3% 11/25/41	42,580.05	101.769091	43,333.33	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	15,173.29	100.898091	15,309.56	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	73,643.58	96.495716	71,062.90	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	106,777.52	99.385676	106,121.56	6/25/2042	2.25
3136ADAB5	FNR 2013-23 2.00% 2/25/43	171,031.80	98.014621	167,636.17	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	181,610.09	99.334872	180,402.15	6/25/2042	2.25000108
3136AQER7	FNR 2015-71 2.5% 3/25/43	160,968.41	99.880573	160,776.17	3/25/2043	2.5
34959E109	FORTINET INC	1,199.00	80.31	96,291.69		0
34959J108	FORTIVE CORP	1,036.00	76.05	78,787.80		0
35137L105	FOX CORP - CLASS A	509.00	37.32	18,995.88		0
3137BEWK6	FREDDIE MAC 2.5% 4/15/37	100,473.28	99.954396	100,427.46	4/15/2037	2.5
38378TQS2	G2 2013-69 2.0% 09/20/42	74,165.24	94.909569	70,389.91	9/20/2042	2
361438104	GAMCO INVESTORS INC	265.00	20.3	5,379.50		0
H2906T109	GARMIN LTD	1,286.00	78.59	101,066.74		0
36164V305	GCI LIBERTY INC - CLASS A	222.00	59.73	13,260.06		0
36962G6S8	GENERAL 3.10% 1/9/23	230,000.00	100.897609	232,064.50	1/9/2023	3.1
369550108	GENERAL DYNAMICS CORP.	351.00	185.94	65,264.94		0

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370334104	GENERAL MILLS INC	349.00	53.11	18,535.39		0
371532102	GENESCO, INC	112.00	39.38	4,410.56		0
371901109	GENTEX CORP	895.00	27.42	24,540.90		0
372460105	GENUINE PARTS CO	133.00	97.12	12,916.96		0
36162J106	GEO GROUP INC/THE	216.00	17.81	3,846.96		0
36416UAG0	GFMT 2017 VRN 7/25/56	96,572.65	101.077013	97,612.75	7/25/2056	3.4999992
375558103	GILEAD SCIENCES, INC.	1,829.00	65.52	119,836.08		0
36202XE78	GNMA 612258 6.31 03/20/33	39,056.43	108.109369	42,223.66	3/20/2033	6.31
36210HL42	GNMA 7.00% 07/15/29	4,834.95	107.400697	5,192.77	7/15/2029	7
36202CMP5	GNMAII 2166 6.0% 02/20/26	816.44	108.474597	885.63	2/20/2026	6
38378VMX0	GNR 2013-104 2% 04/20/40	22,863.57	99.489843	22,746.93	4/20/2040	2
38380CAW3	GNR 2016 2.25% 8/20/46	152,144.52	101.582752	154,552.59	8/20/2046	2.25
38381XKB1	GNR 2019 3.50% 06/20/2049	195,000.00	102.328123	199,539.84	6/20/2049	3.5
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	250,000.00	102.762908	256,907.27	11/16/2026	3.5
38141G104	GOLDMAN SACHS GROUP, INC.	44.00	220.13	9,685.72		0
384109104	GRACO INC	423.00	48.08	20,337.84		0
384637104	GRAHAM HOLDINGS CO	14.00	742.73	10,398.22		0
404030108	H&E EQUIPMENT SERVICES	1,238.00	30.61	37,895.18		0
41048DAN9	HANLEY RD MO 7.5 10/01/39	100,000.00	100.716	100,716.00	10/1/2039	7.5
410867105	HANOVER INSURANCE GROUP	147.00	129.71	19,067.37		0
416515104	HARTFORD FINL SVCS GROUP	385.00	57.63	22,187.55		0
418056107	HASBRO, INC.	388.00	121.16	47,010.08		0
40412C101	HCA HEALTHCARE INC	29.00	133.51	3,871.79		0
40416M105	HD SUPPLY HOLDINGS INC	1,186.00	40.51	48,044.86		0
422806208	HEICO CORP - CLASS A	42.00	105.39	4,426.38		0
422806109	HEICO CORP.	40.00	136.75	5,470.00		0
423452101	HELMERICH & PAYNE, INC.	101.00	49.68	5,017.68		0
806407102	HENRY SCHEIN, INC.	138.00	66.54	9,182.52		0
427866108	HERSHEY CO/THE	85.00	151.74	12,897.90		0
431475102	HILL-ROM HOLDINGS	603.00	106.64	64,303.92		0
43300A203	HILTON WORLDWIDE	982.00	96.55	94,812.10		0
436106108	HOLLYFRONTIER CORP.	532.00	49.77	26,477.64		0
436440101	HOLOGIC INC	1,002.00	51.25	51,352.50		0
437076102	HOME DEPOT, INC.	853.00	213.69	182,277.57		0
438516106	HONEYWELL INTL INC	670.00	172.46	115,548.20		0
440452100	HORMEL FOODS CORP.	1,271.00	40.99	52,098.29		0
44107P104	HOST HOTELS & RESORTS	2,780.00	17.39	48,344.20		0
441587GN6	HOUGHTON 2.70% 05/01/25	210,000.00	101.172	212,461.20	5/1/2025	2.7
40434L105	HP INC	3,718.00	21.04	78,226.72		0
404280406	HSBC HOLDINGS PLC	721.00	40.16	28,955.36		0
448579102	HYATT HOTELS CORP	85.00	77.35	6,574.75		0
44919P508	IAC/INTERACTIVECORP	83.00	239.05	19,841.15		0
G47567105	IHS MARKIT LTD	169.00	64.42	10,886.98		0
452308109	ILLINOIS TOOL WORKS INC.	308.00	154.23	47,502.84		0
452327109	ILLUMINA INC	30.00	299.38	8,981.40		0
G47791101	INGERSOLL-RAND PLC	140.00	123.66	17,312.40		0
45688C107	INGEVITY CORP	52.00	98.54	5,124.08		0
457030104	INGLES MARKETS, INC. CL A	151.00	31.48	4,753.48		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF JULY 31, 2019**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
45781M101	INNOVIVA INC	331.00	11.88	3,932.28		0
45765U103	INSIGHT ENTERPRISES INC	87.00	55.02	4,786.74		0
458140100	INTEL CORP.	689.00	50.55	34,828.95		0
45866F104	INTERCONTINENTAL EXCHANGE	328.00	87.86	28,818.08		0
459506101	INTL FLAVOR AND FRAGRANCE	53.00	143.99	7,631.47		0
461202103	INTUIT INC.	412.00	277.31	114,251.72		0
46120E602	INTUITIVE SURGICAL INC	56.00	519.51	29,092.56		0
462222100	IONIS PHARMACEUTICALS INC	250.00	65.86	16,465.00		0
46266C105	IQVIA HOLDINGS INC	262.00	159.17	41,702.54		0
45073V108	ITT INC	143.00	62.42	8,926.06		0
46625H100	J.P. MORGAN CHASE & CO.	3,776.00	116	438,016.00		0
426281101	JACK HENRY & ASSOCIATES	70.00	139.7	9,779.00		0
46849LTK7	JACKSON 2.65% 6/21/24	200,000.00	100.21517	200,430.34	6/21/2024	2.65
467107CJ5	JACKSON 3.729% 12/1/30	240,000.00	106.194	254,865.60	12/1/2030	3.729
46590V100	JBG SMITH PROPERTIES	653.00	39.13	25,551.89		0
47233W109	JEFFERIES FINANCIAL GROUP	285.00	21.33	6,079.05		0
477143101	JETBLUE AIRWAYS CORP	609.00	19.23	11,711.07		0
800422107	JOHN B SANFILIPPO & SON I	61.00	86.91	5,301.51		0
478160104	JOHNSON & JOHNSON	2,838.00	130.22	369,564.36		0
46643KAA9	JPMMT 14-5 VRN 10/25/29	186,856.64	100.875032	188,491.69	10/25/2029	2.9838678
46648UAF1	JPMMT 17-4 VRN 11/25/48	189,077.67	100.684401	190,371.72	11/25/2048	3.00000144
48273U102	K12, INC.	152.00	29.85	4,537.20		0
487836108	KELLOGG COMPANY	480.00	58.22	27,945.60		0
49271VAH3	KEURIG DR 4.417% 05/25/25	155,000.00	107.409523	166,484.76	5/25/2025	4.417
49338L103	KEYSIGHT TECHNOLOGIES INC	374.00	89.52	33,480.48		0
493732101	KFORCE INC	130.00	34.09	4,431.70		0
494274103	KIMBALL INTERNATIONAL INC	303.00	17.34	5,254.02		0
494368103	KIMBERLY-CLARK CORP	201.00	135.65	27,265.65		0
482480100	KLA CORP	85.00	136.32	11,587.20		0
500255104	KOHL'S CORP.	201.00	53.86	10,825.86		0
502431109	L3HARRIS TECHNOLOGIES INC	734.00	207.6	152,378.40		0
512807108	LAM RESEARCH CORPORATION	868.00	208.61	181,073.48		0
512816109	LAMAR ADVERTISING CO	500.00	80.92	40,460.00		0
513272104	LAMB WESTON HOLDING	26.00	67.12	1,745.12		0
513847103	LANCASTER COLONY CORP	32.00	155.82	4,986.24		0
521865204	LEAR CORP.	196.00	126.78	24,848.88		0
52520MEB5	LEHMAN MTG TRUST 01/25/36	18,124.36	100.229757	18,166.00	1/25/2036	5.5
525327102	LEIDOS HOLDINGS	119.00	82.1	9,769.90		0
52603B107	LENDINGTREE INC	12.00	322.54	3,870.48		0
526107107	LENNOX INTERNATIONAL INC.	154.00	256.48	39,497.92		0
50187A107	LHC GROUP INC	41.00	126.58	5,189.78		0
53115L104	LIBERTY OILFIELD SERVICES	697.00	14.15	9,862.55		0
534187109	LINCOLN NATIONAL CORP.	170.00	65.34	11,107.80		0
539830109	LOCKHEED MARTIN CORP.	149.00	362.17	53,963.33		0
546347105	LOUISIANA PACIFIC CORP.	410.00	26.14	10,717.40		0
548661107	LOWE'S COS., INC.	388.00	101.4	39,343.20		0
50212V100	LPL FIN HLDGS	576.00	83.87	48,309.12		0
N53745100	LYONDELLBASELL INDUSTRIES	337.00	83.69	28,203.53		0

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HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
55261F104	M&T BANK CORP	69.00	164.25	11,333.25		0
55616XAH0	MACY'S RE 2.875% 02/15/23	220,000.00	98.474482	216,643.86	2/15/2023	2.875
55825T103	MADISON SQUARE GARDEN-A	24.00	290.04	6,960.96		0
576434UV4	MALT 6.00% 09/25/34	36,859.89	103.472978	38,140.03	9/25/2034	6
562750109	MANHATTAN ASSOCIATES INC.	291.00	84.99	24,732.09		0
56418H100	MANPOWERGROUP INC.	134.00	91.35	12,240.90		0
56585A102	MARATHON PETROLEUM CORP.	536.00	56.39	30,225.04		0
566324109	MARCUS & MILLICHAP INC	300.00	33.2	9,960.00		0
566330106	MARCUS CORP/THE	133.00	34.99	4,653.67		0
571903202	MARRIOTT INTERNATIONAL IN	151.00	139.06	20,998.06		0
571748102	MARSH & MCLENNAN, INC.	387.00	98.8	38,235.60		0
57636Q104	MASTERCARD, INC. CLASS-A	902.00	272.27	245,587.54		0
576434SN5	MASTR ALT 6.00% 07/25/34	6,037.05	106.620487	6,436.73	7/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	80,919.14	109.288532	88,435.34	3/25/2034	6.5
576485205	MATADOR RESOURCES CO	276.00	17.63	4,865.88		0
57665R106	MATCH GROUP INC	1,092.00	75.29	82,216.68		0
57772K101	MAXIM INTEGRATED PRODUCTS	581.00	59.19	34,389.39		0
579780206	MCCORMICK & CO-NON VOTING	72.00	158.54	11,414.88		0
580135101	MCDONALDS CORP	506.00	210.72	106,624.32		0
552690109	MDU RESOURCES GROUP INC	430.00	26.74	11,498.20		0
58470H101	MEDIFAST INC	35.00	111.65	3,907.75		0
G5960L103	MEDTRONIC PLC	776.00	101.94	79,105.44		0
58933Y105	MERCK & CO., INC.	2,066.00	82.99	171,457.34		0
59001K100	MERITOR INC	223.00	24.73	5,514.79		0
592688105	METTLER-TOLEDO INTL INC	89.00	756.75	67,350.75		0
595112103	MICRON TECHNOLOGY INC	1,113.00	44.89	49,962.57		0
594918104	MICROSOFT CORP.	6,320.00	136.27	861,226.40		0
59522J103	MID-AMERICA APARTMENT	46.00	117.84	5,420.64		0
60770K107	MODERNA INC	1,283.00	13.1	16,807.30		0
60855R100	MOLINA HEALTHCARE INC	201.00	132.78	26,688.78		0
60871R209	MOLSON COORS BREWING CO	10.00	53.99	539.90		0
609207105	MONDELEZ INTERNATIONAL	2,563.00	53.49	137,094.87		0
61174X109	MONSTER BEVERAGE CORP	227.00	64.47	14,634.69		0
615369105	MOODY'S CORPORATION	62.00	214.34	13,289.08		0
617446448	MORGAN STANLEY	154.00	44.56	6,862.24		0
617700109	MORNINGSTAR, INC.	78.00	151.98	11,854.44		0
620076307	MOTOROLA SOLUTIONS, INC.	11.00	165.96	1,825.56		0
553530106	MSC INDUSTRIAL DIRECT CO.	697.00	71.05	49,521.85		0
464287465	MSCI EAFE ETF	17,930.00	64.45	1,155,588.50		0
464287234	MSCI EMERG MKT INDEX ETF	25,515.00	41.77	1,065,761.55		0
55354G100	MSCI INC	368.00	227.24	83,624.32		0
553573106	MSG NETWORKS INC - A	450.00	18.99	8,545.50		0
626717102	MURPHY OIL	408.00	24.04	9,808.32		0
65535VHH4	NAAC 2005-A1 VRN 02/25/35	34,970.00	102.122705	35,712.31	2/25/2035	4.85500176
630077105	NANOMETRICS INC	163.00	31.38	5,114.94		0
631103108	NASDAQ INC	523.00	96.37	50,401.51		0
636220303	NATIONAL GENERAL HOLDINGS	205.00	24.73	5,069.65		0
637372202	NATIONAL RESEARCH CORP	90.00	67.42	6,067.80		0

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HOLDINGS AS OF JULY 31, 2019**

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62886E108	NCR CORP	247.00	33.81	8,351.07		0
64110D104	NETAPP INC	184.00	58.49	10,762.16		0
64110L106	NETFLIX INC	270.00	322.99	87,207.30		0
646025106	NEW JERSEY RESOURCES	100.00	49.87	4,987.00		0
649445103	NEW YORK COMM BANCORP	632.00	11.53	7,286.96		0
65339F101	NEXTERA ENERGY, INC.	338.00	207.17	70,023.46		0
654106103	NIKE, INC., CLASS B	783.00	86.03	67,361.49		0
655044105	NOBLE ENERGY INC.	1,678.00	22.08	37,050.24		0
65535VLL0	NOMURA VRN 05/25/35	20,085.17	73.999423	14,862.91	5/25/2035	5.47599996
65536PAC4	NOMURA VRN 05/25/36	152,011.92	38.369433	58,326.11	5/25/2036	6.1589994
665859104	NORTHERN TRUST CORP	114.00	98	11,172.00		0
666807102	NORTHROP GRUMMAN CORP.	148.00	345.57	51,144.36		0
668074305	NORTHWESTERN CORP	66.00	69.92	4,614.72		0
665250BU9	NRTHN ILL 6.288% 01 01 21	150,000.00	100.288	150,432.00	1/1/2021	6.288
67066G104	NVIDIA CORP.	57.00	168.72	9,617.04		0
67103H107	O'REILLY AUTOMOTIVE, INC.	210.00	380.76	79,959.60		0
67097XBJ8	OBX 18-E VRN 11/25/48	180,260.72	101.08322	182,213.34	11/25/2048	4.00000068
674599105	OCCIDENTAL PETE CORP DEL	467.00	51.36	23,985.12		0
670837103	OGE ENERGY CORP.	1,476.00	42.95	63,394.20		0
679295105	OKTA INC	48.00	130.83	6,279.84		0
679580100	OLD DOMINION FREIGHT LINE	281.00	166.98	46,921.38		0
681919106	OMNICOM GROUP INC	128.00	80.22	10,268.16		0
682189105	ON SEMICONDUCTOR CORP.	558.00	21.51	12,002.58		0
68235P108	ONE GAS INC	54.00	91.18	4,923.72		0
682680103	ONEOK, INC.	580.00	70.08	40,646.40		0
68389X105	ORACLE CORP.	858.00	56.3	48,305.40		0
68633D103	ORITANI FIN CORP	2,317.00	18.1	41,937.70		0
691497309	OXFORD INDS INC	64.00	73.19	4,684.16		0
693718108	PACCAR INC	157.00	70.14	11,011.98		0
695156109	PACKAGING CORP AMER	467.00	100.97	47,152.99		0
695263103	PACWEST BANCORP	137.00	38.63	5,292.31		0
697435105	PALO ALTO NETWORKS INC	157.00	226.54	35,566.78		0
703343103	PATRICK INDUSTRIES INC	110.00	45.87	5,045.70		0
704326107	PAYCHEX INC	350.00	83.05	29,067.50		0
70450Y103	PAYPAL HOLDINGS INC	683.00	110.4	75,403.20		0
69318G106	PBF ENERGY INC	1,241.00	27.93	34,661.13		0
712704105	PEOPLES UNITED FINANCIAL	1,127.00	16.42	18,505.34		0
713448108	PEPSICO, INC.	1,841.00	127.81	235,298.21		0
717081103	PFIZER, INC.	5,888.00	38.84	228,689.92		0
718172109	PHILIP MORRIS	1,021.00	83.61	85,365.81		0
723484101	PINNACLE WEST CAPITAL COR	545.00	91.22	49,714.90		0
723787107	PIONEER NATURAL RESOURCES	248.00	138.04	34,233.92		0
693475105	PNC FINANCIAL SVCS GROUP	788.00	142.9	112,605.20		0
73278L105	POOL CORP.	95.00	189.37	17,990.15		0
736508847	PORTLAND GENERAL ELECTRIC	90.00	54.85	4,936.50		0
69351T106	PPL CORPORATION	1,936.00	29.63	57,363.68		0
69354M108	PRA HEALTH SCIENCES INC	168.00	99.91	16,784.88		0
740367404	PREFERRED BANK/LOS ANGELE	103.00	54.19	5,581.57		0

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74051N102	PREMIER INC - CLASS A	144.00	38.75	5,580.00		0
74102M103	PRESIDIO INC	344.00	14	4,816.00		0
74042DAC0	PRETSL FLOAT 03/22/38	185,069.96	77	142,503.87	3/22/2038	2.8602504
74251V102	PRINCIPAL FINANCIAL GROUP	199.00	58.04	11,549.96		0
742718109	PROCTER & GAMBLE CO	1,961.00	118.04	231,476.44		0
743312100	PROGRESS SOFTWARE CORP.	110.00	43.29	4,761.90		0
743315103	PROGRESSIVE CORP	1,096.00	80.98	88,754.08		0
74340W103	PROLOGIS INC.	487.00	80.61	39,257.07		0
74347M108	PROPETRO HOLDING CORP	237.00	18.13	4,296.81		0
744320102	PRUDENTIAL FINANCIAL, INC	379.00	101.31	38,396.49		0
69360J107	PS BUSINESS PARKS INC	29.00	175	5,075.00		0
693680AC4	PSMC 18-2 VRN 6/25/48	189,348.23	101.687499	192,543.48	6/25/2048	3.4999992
744573106	PUBLIC SERVICE ENTERPRISE	660.00	57.15	37,719.00		0
74460D109	PUBLIC STORAGE INC	384.00	242.76	93,219.84		0
747316107	QUAKER CHEMICAL CORP	25.00	187.39	4,684.75		0
747525103	QUALCOMM INC	528.00	73.16	38,628.48		0
74758T303	QUALYS INC	52.00	86.56	4,501.12		0
74834L100	QUEST DIAGNOSTICS INC	107.00	102.08	10,922.56		0
74874Q100	QUINSTREET INC	605.00	16.29	9,855.45		0
750236101	RADIAN GROUP INC	208.00	22.8	4,742.40		0
750491102	RADNET INC	386.00	14.73	5,685.78		0
75114TAJ0	RAL 6.00% 05/25/36	10,800.38	95.248474	10,287.20	5/25/2036	6
751212101	RALPH LAUREN CORP.	134.00	104.23	13,966.82		0
760985W80	RAMP 7.00% 11/25/31	17,311.55	107.590442	18,625.57	11/25/2031	7
45660LTQ2	RAST 5.5% 07/25/35	63,872.46	84.978583	54,277.91	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	39,258.71	71.28982	27,987.46	5/25/2036	6
755111507	RAYTHEON COMPANY	341.00	182.29	62,160.89		0
75524W108	RE/MAX HOLDINGS INC	154.00	29.08	4,478.32		0
756109104	REALTY INCOME CORP	162.00	69.21	11,212.02		0
758750103	REGAL BELOIT CORP	150.00	79.62	11,943.00		0
75886F107	REGENERON PHARMACEUTICALS	48.00	304.76	14,628.48		0
759509102	RELIANCE STEEL & ALUMINUM	276.00	99.95	27,586.20		0
76118Y104	RESIDEO TECHNOLOGIES INC	128.00	18.86	2,414.08		0
761152107	RESMED INC.	83.00	128.7	10,682.10		0
212474HZ6	RHODE 3.145% 5/15/25	225,000.00	103.172	232,137.00	5/15/2025	3.145
74965L101	RLJ LODGING TRUST	266.00	17.28	4,596.48		0
74967R106	RMR GROUP INC/THE	187.00	49.24	9,207.88		0
770323103	ROBERT HALF INTL INC	1,487.00	60.41	89,829.67		0
776696106	ROPER TECHNOLOGIES INC	89.00	363.65	32,364.85		0
777543VM8	ROSEMONT IL 2.76% 12/1/19	300,000.00	99.907	299,721.00	12/1/2019	2.76
778296103	ROSS STORES, INC.	453.00	106.03	48,031.59		0
780153AU6	ROYAL CAR 5.25% 11/15/22	85,000.00	108.284012	92,041.41	11/15/2022	5.25
749685103	RPM INTERNATIONAL, INC.	127.00	67.83	8,614.41		0
783549108	RYDER SYSTEM, INC.	91.00	53.26	4,846.66		0
78377T107	RYMAN HOSPITALITY PROPERT	58.00	75	4,350.00		0
78409V104	S&P GLOBAL INC	288.00	244.95	70,545.60		0
786598300	SAGA COMMUNICATIONS INC	157.00	31.22	4,901.54		0
79466L302	SALESFORCE.COM INC	450.00	154.5	69,525.00		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF JULY 31, 2019**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
80283M101	SANTANDER CONSUMER USA	521.00	26.91	14,020.11		0
805564PA3	SAST 2003 VRN 12/25/33	150,096.93	101.555092	152,431.08	12/25/2033	4.71071784
80689H102	SCHNEIDER NATIONAL INC	253.00	19.3	4,882.90		0
806882106	SCHNITZER STEEL IND INC-A	212.00	26.63	5,645.56		0
784117103	SEI INVESTMENTS CO	139.00	59.59	8,283.01		0
81619Q105	SELECT MEDICAL HOLDINGS C	321.00	16.74	5,373.54		0
81748HAD1	SEM 2018 VRN 11/25/48	150,663.59	101.343802	152,688.21	11/25/2048	4.00000068
81746VAD2	SEMT 18-3 VRN 3/25/48	165,869.40	101.499999	168,357.44	3/25/2048	3.4999992
81746HAL5	SEMT 2017 VRN 8/25/47	96,432.53	100.413066	96,830.86	8/25/2047	3.4999992
81761R109	SERVICEMASTER GLOBAL HLDG	695.00	53.23	36,994.85		0
824348106	SHERWIN-WILLIAMS CO	38.00	513.04	19,495.52		0
824889109	SHOE CARNIVAL INC	175.00	25.38	4,441.50		0
85236KAA0	SIDC 19-1 4.54% 2/25/44	199,166.65	103.879028	206,892.38	2/25/2044	4.54
828806109	SIMON PROPERTY GROUP, INC	181.00	162.2	29,358.20		0
829073105	SIMPSON MANUFACTURING CO	76.00	61.76	4,693.76		0
83001A102	SIX FLAGS ENTERTAINMENT	236.00	52.83	12,467.88		0
78440X101	SL GREEN REALTY CORP	135.00	81.08	10,945.80		0
83125X103	SLEEP NUMBER CORP	134.00	49.17	6,588.78		0
78447KAD4	SLM STUDENT VRN 9/25/43	210,000.00	98.99861	207,897.08	9/25/2043	4.0659984
83417Q105	SOLARWINDS CORP	250.00	17.92	4,480.00		0
835495102	SONOCO PRODUCTS CO.	99.00	60.03	5,942.97		0
837151RW1	SOUTH CAR 2.388% 12/1/23	220,000.00	98.9	217,580.00	12/1/2023	2.388
844741108	SOUTHWEST AIRLINES CO.	141.00	51.53	7,265.73		0
846511103	SPARK ENERGY INC	465.00	10.94	5,087.10		0
847215100	SPARTANNASH CO	377.00	11.82	4,456.14		0
848574109	SPIRIT AEROSYSTEMS HLDGS	515.00	76.84	39,572.60		0
855244109	STARBUCKS CORP	1,664.00	94.69	157,564.16		0
858119100	STEEL DYNAMICS, INC.	1,644.00	31.51	51,802.44		0
859241101	STERLING CONSTRUCTION CO	390.00	12.52	4,882.80		0
860630102	STIFEL FINANCIAL CORP	85.00	59.81	5,083.85		0
863667101	STRYKER CORP.	196.00	209.78	41,116.88		0
867914103	SUNTRUST BANKS INC	164.00	66.6	10,922.40		0
78486Q101	SVB FINANCIAL GROUP	141.00	231.97	32,707.77		0
87165B103	SYNCHRONY FINANCIAL	402.00	35.88	14,423.76		0
871829107	SYSCO CORP.	732.00	68.57	50,193.24		0
74144T108	T ROWE PRICE GROUP INC	136.00	113.39	15,421.04		0
872590104	T-MOBILE US INC.	222.00	79.73	17,700.06		0
874054109	TAKE-2 INTERACTIVE SFTWR.	760.00	122.52	93,115.20		0
87612E106	TARGET CORP	160.00	86.4	13,824.00		0
87874R100	TECHTARGET INC	238.00	23.02	5,478.76		0
879360105	TELEDYNE TECHNOLOGIES	8.00	291.28	2,330.24		0
879369106	TELEFLEX INC	142.00	339.74	48,243.08		0
882508104	TEXAS INSTRUMENTS, INC.	854.00	125.01	106,758.54		0
883556102	THERMO ELECTRON CORP	310.00	277.68	86,080.80		0
887389104	TIMKEN CO.	291.00	45.71	13,301.61		0
872540109	TJX COMPANIES INC	715.00	54.56	39,010.40		0
891027104	TORCHMARK CORP	79.00	91.32	7,214.28		0
891092108	TORO CO.	343.00	72.82	24,977.26		0

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
89151E109	TOTAL SA ADR	731.00	51.74	37,821.94		0
891906109	TOTAL SYSTEMS SERVICES	571.00	135.72	77,496.12		0
89176EAA8	TPMT 18-1 VRN 1/25/58	76,063.69	100.430968	76,391.50	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	143,816.59	101.160068	145,484.96	3/25/2058	3.25000032
89175JAA8	TPMT 2017 VRN 10/25/57	125,540.73	100.18954	125,778.68	10/25/2057	2.74999884
893641100	TRANSDIGM GROUP, INC.	28.00	485.44	13,592.32		0
89417E109	TRAVELERS COS INC/THE	154.00	146.62	22,579.48		0
89531P105	TREX CO INC	77.00	81.75	6,294.75		0
896239100	TRIMBLE NAVIGATION LTD	908.00	42.26	38,372.08		0
L9340P101	TRINSEO SA	124.00	38.81	4,812.44		0
912828XL9	TSY INFL IX .375% 7/15/25	772,000.00	100.979885	841,851.93	7/15/2025	0.375
90184L102	TWITTER INC	384.00	42.31	16,247.04		0
902494103	TYSON FOODS, INC.	1,231.00	79.5	97,864.50		0
90276FAS3	UBSCM 18 3.1847% 5/15/51	95,284.79	101.517231	96,730.48	5/15/2051	3.1847
902681105	UGI CORP	1,108.00	51.09	56,607.72		0
90384S303	ULTA BEAUTY INC	62.00	349.25	21,653.50		0
904214103	UMPQUA HOLDINGS CORP.	1,674.00	17.46	29,228.04		0
907818108	UNION PACIFIC CORP.	378.00	179.95	68,021.10		0
910047109	UNITED AIRLINES HOLDINGS	182.00	91.91	16,727.62		0
913017109	UNITED TECHNOLOGIES CORP.	135.00	133.6	18,036.00		0
91307C102	UNITED THERAPEUTICS CORP	480.00	79.24	38,035.20		0
91324P102	UNITEDHEALTH GROUP, INC.	828.00	249.01	206,180.28		0
913903100	UNIV. HEALTH SERVICES	25.00	150.86	3,771.50		0
902973304	US BANCORP DEL	2,601.00	57.15	148,647.15		0
912008109	US FOODS HOLDING CORP	649.00	35.37	22,955.13		0
912810RT7	US T-BOND 2.250% 8/15/46	2,405,000.00	94.425781	2,270,940.03	8/15/2046	2.25
912828G61	US T-NOTE 1.5% 11/30/19	1,476,000.00	99.761719	1,472,482.97	11/30/2019	1.5
912828V98	US T-NOTE 2.25% 2/15/27	804,000.00	102.066405	820,613.90	2/15/2027	2.25
9128283Y4	US T-NOTE 2.25% 2/29/20	625,000.00	100.039062	625,244.14	2/29/2020	2.25
90328M107	USANA HEALTH SCIENCES	64.00	68.05	4,355.20		0
91913Y100	VALERO ENERGY CORP	412.00	85.25	35,123.00		0
92211MAC7	VDC 18-1 4.072% 2/16/43	147,874.99	102.19503	151,120.89	2/16/2043	4.072
92242T101	VECTRUS INC	130.00	40.44	5,257.20		0
922475108	VEEVA SYSTEMS INC	438.00	165.9	72,664.20		0
92343E102	VERISIGN, INC.	892.00	211.09	188,292.28		0
92345Y106	VERISK ANALYTICS INC.	94.00	151.72	14,261.68		0
92343V104	VERIZON COMMUNICATIONS	1,725.00	55.27	95,340.75		0
92532W103	VERSUM MATERIALS INC	424.00	51.98	22,039.52		0
92532F100	VERTEX PHARMACEUTICALS	294.00	166.62	48,986.28		0
918204108	VF CORP	554.00	87.39	48,414.06		0
925652109	VICI PROPERTIES INC	399.00	21.34	8,514.66		0
928254101	VIRTU FINANCIAL INC	355.00	21.68	7,696.40		0
92826C839	VISA INC - CL A SHARES	1,333.00	178	237,274.00		0
929089100	VOYA FINANCIAL INC	752.00	56.17	42,239.84		0
931427108	WALGREENS BOOTS ALLIANCE	186.00	54.49	10,135.14		0
931142103	WALMART INC.	1,372.00	110.38	151,441.36		0
254687106	WALT DISNEY CO/THE	1,980.00	143.01	283,159.80		0
9292275G7	WASH MTL 4.00% 02/25/32	431.35	103.049763	444.50	2/25/2032	4

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HOLDINGS BY FUND AS OF JULY 31, 2019**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
94106L109	WASTE MANAGEMENT, INC.	604.00	117	70,668.00		0
941848103	WATERS CORP.	186.00	210.56	39,164.16		0
942622200	WATSCO INC	71.00	162.62	11,546.02		0
94419L101	WAYFAIR INC	160.00	131.16	20,985.60		0
92939U106	WEC ENERGY GROUP	1,041.00	85.46	88,963.86		0
948741103	WEINGARTEN REALTY INVEST	217.00	27.91	6,056.47		0
949746SH5	WELLS FAR 3.00% 10/23/26	250,000.00	101.134672	252,836.68	10/23/2026	3
949746101	WELLS FARGO & CO	2,831.00	48.41	137,048.71		0
95058W100	WENDY'S CO/THE	2,074.00	18.19	37,726.06		0
957638109	WESTERN ALLIANCE BANCORP	484.00	49.44	23,928.96		0
959802109	WESTERN UNION CORP.	565.00	21	11,865.00		0
960413102	WESTLAKE CHEMICAL CORP	334.00	67.57	22,568.38		0
961765104	WESTWOOD HOLDINGS GROUP I	154.00	31.3	4,820.20		0
94984FAH2	WFMS 6.00% 09/25/36	8,420.20	97.652834	8,222.56	9/25/2036	6
969457100	WILLIAMS COS INC	1,733.00	24.64	42,701.12		0
G96629103	WILLIS TOWERS WATSON PLC	69.00	195.22	13,470.18		0
974250102	WINMARK CORP	28.00	169.01	4,732.28		0
97705LB22	WISCONSIN 5.10% 5/1/41	140,000.00	104.293	146,010.20	5/1/2041	5.1
93934FAY8	WMALT 05-5 5.5% 7/25/35	42,247.92	97.084903	41,016.35	7/25/2035	5.5
98138H101	WORKDAY INC	164.00	199.98	32,796.72		0
981419104	WORLD ACCEPTANCE	34.00	126.73	4,308.82		0
98389B100	XCEL ENERGY INC	592.00	59.61	35,289.12		0
984017103	XENIA HOTELS & RESORTS IN	220.00	21.43	4,714.60		0
983919101	XILINX, INC.	139.00	114.21	15,875.19		0
985817105	YELP INC	149.00	35.05	5,222.45		0
98585X104	YETI HOLDINGS INC	181.00	34.76	6,291.56		0
988498101	YUM! BRANDS, INC.	290.00	112.52	32,630.80		0
98978V103	ZOETIS INC.	695.00	114.89	79,848.55		0

TOTAL TRADED MARKET VALUE AS OF JULY 31, 2019

\$47,881,849.64

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**CAVANAL HILL OPPORTUNISTIC FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00790X101	ADVANCED DISPOSAL SERVICE	30,265.00	32.37	979,678.05		0
01609W102	ALIBABA GROUP HOLDING	4,720.00	173.11	817,079.20		0
02079K107	ALPHABET INC - CLASS C	740.00	1216.68	900,343.20		0
00206R102	AT&T INC.	25,701.00	34.05	875,119.05		0
06051GGN3	BAN OF AMER VRN 7/21/21	500,000.00	100.3298	501,649.00	7/21/2021	2.9376288
09061G101	BIOMARIN PHARMACEUTICAL	5,060.00	79.32	401,359.20		0
10373QAF7	BP CAP 4.50% 10/01/20	858,000.00	102.581894	880,152.65	10/1/2020	4.5
14956P810	CAVANAL HILL GOV SEC MM	9,234,534.10	100	9,234,534.08	12/31/2099	2.209999581
22282E102	COVANTA HOLDING CORP	94,537.00	17.22	1,627,927.14		0
247361702	DELTA AIR LINES, INC.	13,735.00	61.04	838,384.40		0
256746108	DOLLAR TREE INC	5,643.00	101.75	574,175.25		0
29272W208	ENERGIZER HOLDINGS PFD	18,554.00	92.81	1,721,996.74		0
30041T104	EVERSPIN TECHNOLOGIES INC	72,788.00	6.77	492,774.76		0
31188V100	FASTLY INC - CLASS A	22,440.00	21.7	486,948.00		0
302445101	FLIR SYSTEMS INC	10,285.00	49.66	510,753.10		0
436106AA6	HOLLYFRON 5.875% 04/01/26	620,000.00	110.658665	686,083.72	4/1/2026	5.875
459506309	INTL FLAVOR PREFER STK	9,000.00	53.77	483,930.00		0
464287184	ISHARES CHINA LARGE-CAP	18,950.00	41.1	778,845.00		0
56585A102	MARATHON PETROLEUM CORP.	11,950.00	56.39	673,860.50		0
57385LAA6	MARVELL 4.20% 6/22/23	1,290,000.00	104.490297	1,347,924.83	6/22/2023	4.2
M68830104	MEDIWOUND LTD	157,111.00	2.82	443,053.02		0
464287234	MSCI EMERG MKT INDEX ETF	18,950.00	41.77	791,541.50		0
655044AF2	NOBLE ENE 4.15% 12/15/21	620,000.00	103.07574	639,069.59	12/15/2021	4.15
666807102	NORTHROP GRUMMAN CORP.	2,110.00	345.57	729,152.70		0
67097XBJ8	OBX 18-E VRN 11/25/48	1,179,888.36	101.08322	1,192,669.15	11/25/2048	4.00000068
69404D108	PACIFIC BIOSCIENCES OF CA	189,236.00	5.4	1,021,874.40		0
697435105	PALO ALTO NETWORKS INC	3,935.00	226.54	891,434.90		0
72352L106	PINTEREST INC - CLASS A	17,100.00	28.99	495,729.00		0
M81873107	RADWARE LTD	28,000.00	26.38	738,640.00		0
803607100	SAREPTA THERAPEUTICS	7,091.00	148.85	1,055,495.35		0
83304A106	SNAP INC	46,600.00	16.8	782,880.00		0
87266J104	TPI COMPOSITES INC	18,400.00	25.57	470,488.00		0
909218AB5	UNIT CORP 6.625% 05/15/21	978,400.00	89.3125	873,833.50	5/15/2021	6.625
9128283N8	US T-NOTE 1.875% 12/31/19	720,000.00	99.898438	719,268.75	12/31/2019	1.875
9128283Y4	US T-NOTE 2.25% 2/29/20	720,000.00	100.039063	720,281.25	2/29/2020	2.25
9128284J6	US T-NOTE 2.375% 4/30/20	720,000.00	100.179688	721,293.75	4/30/2020	2.375
9128284Q0	US T-NOTE 2.50% 5/31/20	720,000.00	100.308594	722,221.88	5/31/2020	2.5
912828XY1	US T-NOTE 2.50% 6/30/20	720,000.00	100.375	722,700.00	6/30/2020	2.5
960386AM2	WABTEC 4.70% 9/15/28	792,000.00	107.982346	855,220.18	9/15/2028	4.7
931142EH2	WALMART INC VRN 6/23/21	981,000.00	100.323163	984,170.23	6/23/2021	2.5731288
969457100	WILLIAMS COS INC	15,102.00	24.64	372,113.28		0

TOTAL TRADED MARKET VALUE AS OF JULY 31, 2019

\$40,756,648.30

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF JULY 31, 2019**

Portfolio holdings are subject to change and do not represent any type of recommendation.
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Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

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**CAVANAL HILL WORLD ENERGY FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00130H105	AES CORP	871.00	16.79	14,624.09		0
018522300	ALLETE INC	190.00	86.95	16,520.50		0
029899101	AMERICAN STATES WATER CO	695.00	77.47	53,841.65		0
030420103	AMERICAN WATER WORKS CO	2,823.00	114.78	324,023.94		0
03755L104	APERGY CORP	13,000.00	32.53	422,890.00		0
03836W103	AQUA AMERICA INC	3,213.00	41.95	134,785.35		0
G0751N103	ATLANTICA YIELD PLC	295.00	23.19	6,841.05		0
049560105	ATMOS ENERGY CORP	172.00	109.04	18,754.88		0
055622104	BP PLC	29,979.00	39.74	1,191,365.46		0
13123XAT9	CALLON PE 6.125% 10/01/24	350,000.00	97.752	342,132.00	10/1/2024	6.125
14956P810	CAVANAL HILL GOV SEC MM	659,037.40	100	659,037.40	12/31/2099	2.209999581
165303108	CHESAPEAKE UTILITIES CORP	61.00	93.46	5,701.06		0
166764100	CHEVRON CORP NEW	3,795.00	123.11	467,202.45		0
126132109	CNOOC LIMITED - ADR	41.00	165.33	6,778.53		0
20605P101	CONCHO RESOURCES, INC.	5,000.00	97.68	488,400.00		0
20825C104	CONOCOPHILLIPS	19,105.00	59.08	1,128,723.40		0
209115104	CONSOLIDATED EDISON INC	70.00	84.96	5,947.20		0
22282E102	COVANTA HOLDING CORP	65,000.00	17.22	1,119,300.00		0
25278XAH2	DIAMONDBA 5.375% 05/31/25	400,000.00	105	420,000.00	5/31/2025	5.375
25278X109	DIAMONDBACK ENERGY INC	3,000.00	103.43	310,290.00		0
25746U109	DOMINION ENERGY, INC.	2,273.00	74.29	168,861.17		0
233331107	DTE ENERGY CO	120.00	127.11	15,253.20		0
26441C204	DUKE ENERGY CORP.	1,115.00	86.72	96,692.80		0
29250N105	ENBRIDGE INC	32,515.00	33.39	1,085,675.85		0
29272W109	ENERGIZER HOLDINGS INC	11,000.00	42.08	462,880.00		0
26875P101	EOG RESOURCES, INC.	5,554.00	85.85	476,810.90		0
30231G102	EXXON MOBIL CORP.	14,966.00	74.36	1,112,871.76		0
343412102	FLUOR CORP	16,000.00	32.51	520,160.00		0
406216101	HALLIBURTON CO.	2,638.00	23	60,674.00		0
423452101	HELMERICH & PAYNE, INC.	1,264.00	49.68	62,795.52		0
45662N103	INFINEON TECHNOLOGIES AG	25,000.00	18.82	470,500.00		0
49456B101	KINDER MORGAN INC/DE	14,062.00	20.62	289,958.44		0
565849106	MARATHON OIL CORP	35,000.00	14.07	492,450.00		0
56585A102	MARATHON PETROLEUM CORP.	27,946.00	56.39	1,575,874.94		0
552690109	MDU RESOURCES GROUP INC	675.00	26.74	18,049.50		0
636180101	NATIONAL FUEL GAS CO	104.00	47.74	4,964.96		0
636274409	NATIONAL GRID PLC - ADR	2,641.00	51.44	135,853.04		0
65339F101	NEXTERA ENERGY, INC.	738.00	207.17	152,891.46		0
655044105	NOBLE ENERGY INC.	33,000.00	22.08	728,640.00		0
66765N105	NORTHWEST NATURAL HOLDING	98.00	71.42	6,999.16		0
629377508	NRG ENERGY INC	369.00	34.14	12,597.66		0
N6596X109	NXP SEMICONDUCTORS NV	4,000.00	103.39	413,560.00		0
674215AG3	OASIS PET 6.875% 03/15/22	400,000.00	99.535	398,140.00	3/15/2022	6.875
674599105	OCCIDENTAL PETE CORP DEL	6,793.00	51.36	348,888.48		0
68235P108	ONE GAS INC	89.00	91.18	8,115.02		0
682680103	ONEOK, INC.	6,281.00	70.08	440,172.48		0
686688102	ORMAT TECHNOLOGIES INC	160.00	65.55	10,488.00		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF JULY 31, 2019**

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**CAVANAL HILL WORLD ENERGY FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
689648103	OTTER TAIL CORP	101.00	53.38	5,391.38		0
697660207	PAMPA ENERGIA SA -ADR	869.00	32.9	28,590.10		0
701885AD7	PARSLEY E 5.375% 01/15/25	200,000.00	101.256	202,512.00	1/15/2025	5.375
706327103	PEMBINA PIPELINE CORP	8,626.00	36.29	313,037.54		0
718546104	PHILLIPS 66	10,973.00	102.56	1,125,390.88		0
723484101	PINNACLE WEST CAPITAL COR	70.00	91.22	6,385.40		0
723787107	PIONEER NATURAL RESOURCES	2,500.00	138.04	345,100.00		0
780259206	ROYAL DUTCH SHELL PLC	4,623.00	62.89	290,740.47		0
806857108	SCHLUMBERGER LTD	22,610.00	39.97	903,721.70		0
816851109	SEMPRA ENERGY	858.00	135.43	116,198.94		0
822582BD3	SHELL INT 3.25% 05/11/25	350,000.00	104.515771	365,805.20	5/11/2025	3.25
784305104	SJW GROUP	86.00	64.89	5,580.54		0
842587107	SOUTHERN CO	1,501.00	56.2	84,356.20		0
844895102	SOUTHWEST GAS HOLDINGS IN	109.00	88.91	9,691.19		0
84857L101	SPIRE INC	126.00	82.41	10,383.66		0
867224AA5	SUNCOR EN 3.60% 12/01/24	200,000.00	104.15409	208,308.18	12/1/2024	3.6
87807B107	TC ENERGY CORP	22,627.00	48.96	1,107,817.92		0
88031M109	TENARIS SA ADR	31,786.00	24.98	794,014.28		0
89151E109	TOTAL SA ADR	8,334.00	51.74	431,201.16		0
87266J104	TPI COMPOSITES INC	30,000.00	25.57	767,100.00		0
893830AT6	TRANSOCEAN 6.80% 3/15/38	525,000.00	72.5	380,625.00	3/15/2038	6.8
91889DAC0	VAL 8% 01/31/24	321,000.00	84.5	271,245.00	1/31/2024	8
91913Y100	VALERO ENERGY CORP	18,961.00	85.25	1,616,425.25		0
925458101	VESTAS WIND SYSTEMS ADR	15,000.00	27.44	411,600.00		0
92763M105	VIPER ENERGY PART	10,500.00	32.26	338,730.00		0
92840M102	VISTRA ENERGY CORP	635.00	21.46	13,627.10		0
38388F108	W.R. GRACE & CO	7,300.00	67.81	495,013.00		0
92939U106	WEC ENERGY GROUP	80.00	85.46	6,836.80		0
966387BG6	WHITING P 6.625% 01/15/26	500,000.00	94.25	471,250.00	1/15/2026	6.625
969457100	WILLIAMS COS INC	20,000.00	24.64	492,800.00		0

TOTAL TRADED MARKET VALUE AS OF JULY 31, 2019

\$28,327,456.19

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF JULY 31, 2019**

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
003654100	ABIOMED INC	7.00	278.56	1,949.92		0
007903107	ADVANCED MICRO DEVICES IN	88.00	30.45	2,679.60		0
00130H105	AES CORP	227.00	16.79	3,811.33		0
00846U101	AGILENT TECHNOLOGIES, INC	74.00	69.41	5,136.34		0
00123Q104	AGNC INVESTMENT	368.00	17.14	6,307.52		0
016255101	ALIGN TECHNOLOGY INC	33.00	209.08	6,899.64		0
G0176J109	ALLEGION PLC	91.00	103.54	9,422.14		0
01973R101	ALLISON TRANSMISSION HLDG	468.00	45.95	21,504.60		0
02665T306	AMERICAN HOMES 4 RENT	351.00	24.21	8,497.71		0
030420103	AMERICAN WATER WORKS CO	38.00	114.78	4,361.64		0
035710409	ANNALY CAPITAL MANAGEMENT	279.00	9.55	2,664.45		0
03748R754	APARTMENT INT & MGMT CO-A	87.00	49.54	4,309.98		0
03755L104	APERGY CORP	53.00	32.53	1,724.09		0
038336103	APTARGROUP	39.00	121.02	4,719.78		0
040413106	ARISTA NETWORKS INC	76.00	273.45	20,782.20		0
04247X102	ARMSTRONG WORLD INDUSTRIE	16.00	97.71	1,563.36		0
G0585R106	ASSURED GUARANTY LTD	162.00	43.69	7,077.78		0
053332102	AUTOZONE INC	3.00	1123.04	3,369.12		0
G0750C108	AXALTA COATING SYSTEMS LT	175.00	29.63	5,185.25		0
08579W103	BERRY GLOBAL GROUP INC	204.00	45.05	9,190.20		0
109194100	BRIGHT HORIZONS FAMILY SO	34.00	152.07	5,170.38		0
10922N103	BRIGHTHOUSE FINANCIAL INC	163.00	39.17	6,384.71		0
11282X103	BROOKFIELD PROPERTY REIT	160.00	19.31	3,089.60		0
122017106	BURLINGTON STORES	18.00	180.75	3,253.50		0
12685J105	CABLE ONE INC	8.00	1216.8	9,734.40		0
127097103	CABOT OIL & GAS CORP	726.00	19.16	13,910.16		0
127387108	CADENCE DESIGN SYS INC	442.00	73.91	32,668.22		0
14956P810	CAVANAL HILL GOV SEC MM	66,567.80	100	66,567.80	12/31/2099	2.209999581
12504L109	CBRE GROUP INC	116.00	53.01	6,149.16		0
124857202	CBS CORP-CL B NON VOTING	215.00	51.51	11,074.65		0
12514G108	CDW CORP OF DELAWARE	164.00	118.16	19,378.24		0
15189T107	CENTERPOINT ENERGY INC	109.00	29.01	3,162.09		0
159864107	CHARLES RIVER LABS INTL	34.00	134.54	4,574.36		0
16359R103	CHEMED CORP	13.00	405.39	5,270.07		0
163851108	CHEMOURS CO COM	79.00	19.07	1,506.53		0
171340102	CHURCH & DWIGHT CO INC	119.00	75.44	8,977.36		0
172062101	CINCINNATI FINANCIAL CORP	58.00	107.33	6,225.14		0
172908105	CINTAS CORP.	83.00	260.44	21,616.52		0
177376100	CITRIX SYSTEMS, INC.	208.00	94.24	19,601.92		0
189054109	CLOROX CO.	23.00	162.6	3,739.80		0
200340107	COMERICA, INC.	48.00	73.2	3,513.60		0
200525103	COMMERCE BANCSHARES, INC.	154.00	60.83	9,367.82		0
212015101	CONTINENTAL RESOURCES	312.00	37.17	11,597.04		0
21870Q105	CORESITE REALTY CORP	15.00	104.81	1,572.15		0
224399105	CRANE CO	38.00	83.7	3,180.60		0
225310101	CREDIT ACCEPTANCE CORP	10.00	478.03	4,780.30		0
229663109	CUBESMART	482.00	33.95	16,363.90		0

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
229899109	CULLEN FROST BANKERS INC	93.00	94.94	8,829.42		0
237194105	DARDEN RESTAURANTS INC	103.00	121.56	12,520.68		0
256677105	DOLLAR GENERAL CORP.	27.00	134.02	3,618.54		0
256746108	DOLLAR TREE INC	37.00	101.75	3,764.75		0
257559203	DOMTAR CORP.	86.00	42.45	3,650.70		0
25960P109	DOUGLAS EMMETT, INC.	114.00	40.82	4,653.48		0
264411505	DUKE REALTY CORPORATION	429.00	33.33	14,298.57		0
265504100	DUNKIN' BRANDS GROUP INC	50.00	80.16	4,008.00		0
269246401	E*TRADE FINANCIAL CORP	76.00	48.79	3,708.04		0
27579R104	EAST WEST BANCORP, INC.	119.00	48.01	5,713.19		0
278265103	EATON VANCE CORP.	68.00	44.5	3,026.00		0
292104106	EMPIRE STATE REALTY TRUST	200.00	14.01	2,802.00		0
294628102	EQUITY COMMONWEALTH	92.00	33.58	3,089.36		0
29472R108	EQUITY LIFESTYLE	81.00	124.25	10,064.25		0
29530P102	ERIE INDEMNITY COMPANY	37.00	222.77	8,242.49		0
30161Q104	EXELIXIS INC	506.00	21.27	10,762.62		0
30212P303	EXPEDIA GROUP INC.	37.00	132.74	4,911.38		0
302130109	EXPEDITORS INTL OF WA INC	31.00	76.35	2,366.85		0
30225T102	EXTRA SPACE STORAGE	165.00	112.39	18,544.35		0
303075105	FACTSET RESEARCH SYSTEMS	32.00	277.3	8,873.60		0
31946M103	FIRST CITIZENS BANKSHS A	7.00	467.02	3,269.14		0
337738108	FISERV, INC.	314.00	105.43	33,105.02		0
31620R303	FNF GROUP	192.00	42.88	8,232.96		0
34959E109	FORTINET INC	257.00	80.31	20,639.67		0
H2906T109	GARMIN LTD	110.00	78.59	8,644.90		0
371901109	GENTEX CORP	238.00	27.42	6,525.96		0
384109104	GRACO INC	113.00	48.08	5,433.04		0
410867105	HANOVER INSURANCE GROUP	39.00	129.71	5,058.69		0
416515104	HARTFORD FINL SVCS GROUP	50.00	57.63	2,881.50		0
418056107	HASBRO, INC.	91.00	121.16	11,025.56		0
40416M105	HD SUPPLY HOLDINGS INC	220.00	40.51	8,912.20		0
806407102	HENRY SCHEIN, INC.	42.00	66.54	2,794.68		0
431475102	HILL-ROM HOLDINGS	65.00	106.64	6,931.60		0
43300A203	HILTON WORLDWIDE	283.00	96.55	27,323.65		0
436106108	HOLLYFRONTIER CORP.	52.00	49.77	2,588.04		0
436440101	HOLOGIC INC	287.00	51.25	14,708.75		0
440452100	HORMEL FOODS CORP.	297.00	40.99	12,174.03		0
44107P104	HOST HOTELS & RESORTS	541.00	17.39	9,407.99		0
46590V100	JBG SMITH PROPERTIES	77.00	39.13	3,013.01		0
487836108	KELLOGG COMPANY	38.00	58.22	2,212.36		0
502431109	L3HARRIS TECHNOLOGIES INC	118.00	207.6	24,496.80		0
512807108	LAM RESEARCH CORPORATION	145.00	208.61	30,248.45		0
512816109	LAMAR ADVERTISING CO	70.00	80.92	5,664.40		0
521865204	LEAR CORP.	57.00	126.78	7,226.46		0
526107107	LENNOX INTERNATIONAL INC.	36.00	256.48	9,233.28		0
50212V100	LPL FIN HLDGS	123.00	83.87	10,316.01		0
55825T103	MADISON SQUARE GARDEN-A	4.00	290.04	1,160.16		0
562750109	MANHATTAN ASSOCIATES INC.	77.00	84.99	6,544.23		0

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
57665R106	MATCH GROUP INC	199.00	75.29	14,982.71		0
552690109	MDU RESOURCES GROUP INC	113.00	26.74	3,021.62		0
592688105	METTLER-TOLEDO INTL INC	11.00	756.75	8,324.25		0
60770K107	MODERNA INC	286.00	13.1	3,746.60		0
60855R100	MOLINA HEALTHCARE INC	49.00	132.78	6,506.22		0
553530106	MSC INDUSTRIAL DIRECT CO.	55.00	71.05	3,907.75		0
55354G100	MSCI INC	68.00	227.24	15,452.32		0
626717102	MURPHY OIL	107.00	24.04	2,572.28		0
631103108	NASDAQ INC	84.00	96.37	8,095.08		0
67103H107	O'REILLY AUTOMOTIVE, INC.	25.00	380.76	9,519.00		0
670837103	OGE ENERGY CORP.	288.00	42.95	12,369.60		0
679580100	OLD DOMINION FREIGHT LINE	76.00	166.98	12,690.48		0
682189105	ON SEMICONDUCTOR CORP.	148.00	21.51	3,183.48		0
682680103	ONEOK, INC.	84.00	70.08	5,886.72		0
695156109	PACKAGING CORP AMER	134.00	100.97	13,529.98		0
69318G106	PBF ENERGY INC	337.00	27.93	9,412.41		0
73278L105	POOL CORP.	25.00	189.37	4,734.25		0
69351T106	PPL CORPORATION	348.00	29.63	10,311.24		0
74251V102	PRINCIPAL FINANCIAL GROUP	45.00	58.04	2,611.80		0
744573106	PUBLIC SERVICE ENTERPRISE	151.00	57.15	8,629.65		0
74834L100	QUEST DIAGNOSTICS INC	28.00	102.08	2,858.24		0
751212101	RALPH LAUREN CORP.	33.00	104.23	3,439.59		0
758750103	REGAL BELOIT CORP	39.00	79.62	3,105.18		0
759509102	RELIANCE STEEL & ALUMINUM	34.00	99.95	3,398.30		0
770323103	ROBERT HALF INTL INC	422.00	60.41	25,493.02		0
749685103	RPM INTERNATIONAL, INC.	40.00	67.83	2,713.20		0
784117103	SEI INVESTMENTS CO	37.00	59.59	2,204.83		0
81761R109	SERVICEMASTER GLOBAL HLDG	201.00	53.23	10,699.23		0
83001A102	SIX FLAGS ENTERTAINMENT	62.00	52.83	3,275.46		0
78440X101	SL GREEN REALTY CORP	35.00	81.08	2,837.80		0
848574109	SPIRIT AEROSYSTEMS HLDGS	140.00	76.84	10,757.60		0
858119100	STEEL DYNAMICS, INC.	470.00	31.51	14,809.70		0
78486Q101	SVB FINANCIAL GROUP	33.00	231.97	7,655.01		0
874054109	TAKE-2 INTERACTIVE SFTWR.	163.00	122.52	19,970.76		0
879369106	TELEFLEX INC	41.00	339.74	13,929.34		0
887389104	TIMKEN CO.	77.00	45.71	3,519.67		0
891092108	TORO CO.	100.00	72.82	7,282.00		0
891906109	TOTAL SYSTEMS SERVICES	135.00	135.72	18,322.20		0
90184L102	TWITTER INC	101.00	42.31	4,273.31		0
902494103	TYSON FOODS, INC.	123.00	79.5	9,778.50		0
902681105	UGI CORP	251.00	51.09	12,823.59		0
90384S303	ULTA BEAUTY INC	17.00	349.25	5,937.25		0
910047109	UNITED AIRLINES HOLDINGS	48.00	91.91	4,411.68		0
91307C102	UNITED THERAPEUTICS CORP	94.00	79.24	7,448.56		0
912008109	US FOODS HOLDING CORP	114.00	35.37	4,032.18		0
922475108	VEEVA SYSTEMS INC	90.00	165.9	14,931.00		0
92343E102	VERISIGN, INC.	152.00	211.09	32,085.68		0
929089100	VOYA FINANCIAL INC	162.00	56.17	9,099.54		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF JULY 31, 2019**

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Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
941848103	WATERS CORP.	41.00	210.56	8,632.96		0
942622200	WATSCO INC	19.00	162.62	3,089.78		0
94419L101	WAYFAIR INC	43.00	131.16	5,639.88		0
92939U106	WEC ENERGY GROUP	94.00	85.46	8,033.24		0
957638109	WESTERN ALLIANCE BANCORP	128.00	49.44	6,328.32		0
960413102	WESTLAKE CHEMICAL CORP	40.00	67.57	2,702.80		0
983919101	XILINX, INC.	17.00	114.21	1,941.57		0

TOTAL TRADED MARKET VALUE AS OF JULY 31, 2019

\$1,317,755.89

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF JULY 31, 2019**

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**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
02209SBF9	ALTRIA GR 5.95% 02/14/49	125,000.00	116.357976	145,447.47	2/14/2049	5.95
00206RDR0	AT&T INC 5.25% 03/01/37	82,000.00	113.487695	93,059.91	3/1/2037	5.25
05946XGX5	BAFC 04-3 5.50% 10/25/34	30,211.78	106.634068	32,216.05	10/25/2034	5.5
07325NCB6	BAYV 2005 VRN 12/28/35	39,178.33	100.160778	39,241.32	12/28/2035	5.5000014
07332BAA7	BOMFT 17-R VRN 3/28/57	58,726.65	100.593393	59,075.13	3/28/2057	3.00000144
073879BM9	BSABS 04-A VRN 6/25/34	33,035.87	104.62467	34,563.67	6/25/2034	5.75000028
14956P810	CAVANAL HILL GOV SEC MM	255,563.57	100	255,563.57	12/31/2099	2.209999581
17307GFM5	CMLTI 04-RR2 VRN 5/25/34	14,392.63	103.290781	14,866.26	5/25/2034	4.96191828
17307GLC0	CMLTI 04-U VRN 8/25/34	94,561.04	101.179323	95,676.22	8/25/2034	4.40278368
17310BAU8	CMSI 2006 5.75% 6/25/36	13,048.14	101.287693	13,216.16	6/25/2036	5.75
17310BAC8	CMSI 2006 6.25% 6/25/36	15,420.05	102.493831	15,804.60	6/25/2036	6.25
12646WAC8	CSMC 13-1 VRN 4/25/43	157,716.90	94.026398	148,295.52	4/25/2043	1.55000124
12649XAA2	CSMC 15-3 VRN 3/25/45	104,957.82	100.9254	105,929.10	3/25/2045	3.4999992
12669FEE9	CWALT 03-2 5.75% 12/25/33	149,825.52	103.548908	155,142.69	12/25/2033	5.75
12667FLT0	CWALT 04-1 5.5% 7/25/34	29,314.16	104.114428	30,520.27	7/25/2034	5.5
12667FLZ6	CWALT 04-1 5.5% 8/25/34	34,165.35	104.081767	35,559.90	8/25/2034	5.5
12667FMC6	CWALT 04-1 6.00% 8/25/34	64,859.42	102.755714	66,646.76	8/25/2034	6
12667FED3	CWALT 2004 6.50% 03/25/34	52,373.88	104.555973	54,760.02	3/25/2034	6.5
12669FC43	CWHL 04-10 5.25% 7/25/34	56,000.00	100.343946	56,192.61	7/25/2034	5.25
12669FRF2	CWHL 04-4 5.25% 5/25/34	101,000.00	101.775	102,792.75	5/25/2034	5.25
12669FRL9	CWHL 04-4 5.50% 5/25/34	71,979.73	103.938993	74,815.01	5/25/2034	5.5
12669FZP1	CWHL 04-8 5.75% 7/25/34	59,000.00	106.170847	62,640.80	7/25/2034	5.75
12669GQT1	CWHL 05-5 5.40% 3/25/35	139,000.00	100.878151	140,220.63	3/25/2035	5.4
12669GSS1	CWHL 05-6 5.15% 4/25/35	72,000.00	101.849222	73,331.44	4/25/2035	5.15
12669FUA9	CWHL 2004 5.25% 6/25/34	67,000.00	101.222149	67,818.84	6/25/2034	5.25
12669FZK2	CWHL 5.50% 07/25/34	68,000.00	104.966397	71,377.15	7/25/2034	5.5
126673SN3	CWL 04-1 VRN 5/25/35	18,881.24	101.240438	19,115.45	5/25/2035	5.10299928
126670CJ5	CWL 05-1 VRN 3/25/34	139,926.41	101.090881	141,452.84	3/25/2034	5.21000136
152314EL0	CXHE 02-A 5.54% 1/25/32	46,627.92	101.602195	47,374.99	1/25/2032	5.54
152314MC1	CXHE 05-A VRN 1/25/35	76,852.35	100.066387	76,903.37	1/25/2035	5.77999836
294751DB5	EQABS 03-4 VRN 10/25/34	6,233.50	99.630865	6,210.49	10/25/2034	6.20299956
31393E6M6	FANNIE 03-W14 VRN 1/25/43	124,346.03	104.527849	129,976.23	1/25/2043	4.6064388
3137BWRK2	FHR 4664 3.00% 6/15/41	94,659.29	100.777689	95,395.44	6/15/2041	3
31393XVK0	FNW 2004-W3 5.5% 05/25/34	166,470.30	111.167181	185,060.34	5/25/2034	5.5
33850RAE2	FSMT 17-2 VRN 10/25/47	101,010.91	101.499996	102,526.07	10/25/2047	3.4999992
3137G1BL0	FWLS 17-S 3.50% 12/25/46	182,200.99	101.460898	184,862.76	12/25/2046	3.5
36185N2E9	GMACM 04-J 5.75% 6/25/34	63,518.02	103.079114	65,473.81	6/25/2034	5.75
36242DSU8	GSAA 05-1 VRN 11/25/34	50,000.00	102.24972	51,124.86	11/25/2034	5.29499964
36242DEY5	GSR 04-10F 5.00% 9/25/34	181,140.91	100.608819	182,243.73	9/25/2034	5
45254TNG5	IMSA 03-3 VRN 8/25/33	153,771.48	103.147742	158,611.81	8/25/2033	4.89077328
46647SAL4	JPMMT 17-3 VRN 8/25/47	101,555.65	100.234399	101,793.69	8/25/2047	3.00000144
46648CAE4	JPMMT 2017 VRN 1/25/47	62,863.35	100.869282	63,409.81	1/25/2047	3.4999992
55616XAN7	MACYS RET 3.45% 01/15/21	100,000.00	101.08393	101,083.93	1/15/2021	3.45
576434DZ4	MALT 03-3 6.00% 5/25/33	176,575.89	106.727368	188,454.80	5/25/2033	6
576434XA7	MALT 04-1 5.5% 10/25/34	21,808.81	103.481162	22,568.01	10/25/2034	5.5
576434TC8	MALT 04-7 5.5% 7/25/34	160,016.50	104.563567	167,318.96	7/25/2034	5.5
576434RG1	MALT 2004 6% 6/25/34	66,198.07	104.927621	69,460.06	6/25/2034	6

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF JULY 31, 2019**

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**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
718172AC3	PHILIP 6.375% 5/16/38	86,000.00	136.84493	117,686.64	5/16/2038	6.375
76112BFV7	RAMP 04-R VRN 12/25/34	41,902.93	102.919939	43,126.47	12/25/2034	5.6860014
76110WC79	RASC 04-K VRN 9/25/34	49,422.93	104.365949	51,580.71	9/25/2034	5.34000048
45660NSE6	RAST 03-A 5.00% 7/25/33	166,000.00	100.722572	167,199.47	7/25/2033	5
45660NUE3	RAST 03-A 5.2% 9/25/33	72,000.00	102.966167	74,135.64	9/25/2033	5.2
863579AQ1	SARM 04-1 VRN 9/25/34	81,348.02	102.126825	83,078.15	9/25/2034	4.5470676
86359BWG2	SARM 04-8 VRN 7/25/34	51,286.27	100.898798	51,747.23	7/25/2034	4.41153312
86359BHJ3	SASC 2004 VRN 2/25/34	29,777.91	104.015359	30,973.60	2/25/2034	5.2042056
81744YAC0	SEMT 13-4 VRN 4/25/43	128,445.48	95.76395	123,004.46	4/25/2043	1.55000124
81746TAD7	SEMT 17-1 VRN 2/25/47	48,801.63	101.750003	49,655.66	2/25/2047	3.4999992
84751PBJ7	SURF 03-B VRN 11/25/34	149,272.06	102.087691	152,388.40	11/25/2034	4.78800084
912810SD1	US T-BOND 3.00% 8/15/48	935,000.00	109.609375	1,024,847.66	8/15/2048	3
912828T26	US T-NOTE 1.375% 9/30/23	350,000.00	98.07422	343,259.77	9/30/2023	1.375
9128284V9	US T-NOTE 2.875% 8/15/28	681,000.00	107.160156	729,760.66	8/15/2028	2.875
92537LAA0	VERUS 18-I VRN 10/25/58	134,899.84	102.192301	137,857.25	10/25/2058	4.14800088
92922FMN5	WAMU 04-R 5.50% 11/25/33	52,000.00	102.863654	53,489.10	11/25/2033	5.5

TOTAL TRADED MARKET VALUE AS OF JULY 31, 2019

\$7,438,986.17

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF JULY 31, 2019**

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**CAVANAL HILL ULTRA SHORT TAX-FREE INCOME FUND
HOLDINGS AS OF JULY 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
005824KS5	ADAMS CNT 4.00% 02/01/20	105,000.00	101.179	106,237.95	2/1/2020	4
010056KQ1	AKRON CITY 3.50% 12/10/19	500,000.00	100.786	503,930.00	12/10/2019	3.5
052422DQ2	AUSTIN TX VRN 11/15/29	400,000.00	100	400,000.00	11/15/2029	1.44000165
080257QB7	BELMONT 3.00% 1/29/20	200,000.00	100.761	201,522.00	1/29/2020	3
091457AR2	BISHOP 3.125% 12/1/19	500,000.00	100.625	503,125.00	12/1/2019	3.125
116083TT3	BROWNSBURG 2.50% 4/10/20	500,000.00	100.224	501,120.00	4/10/2020	2.5
12721YAM0	CADDO CNTY 5.00% 9/1/19	130,000.00	100.228762	130,297.39	9/1/2019	5
14956P810	CAVANAL HILL GOV SEC MM	524,284.29	100	524,284.29	12/31/2099	2.209999581
159140AH5	CHANNAHON VRN 12/1/34	200,000.00	100	200,000.00	12/1/2034	1.449999
167736E78	CHICAGO 5% 11/1/19	250,000.00	100.878	252,195.00	11/1/2019	5
181004DX7	CLARK CNTY NV VRN 12/1/39	300,000.00	100	300,000.00	12/1/2039	1.40999865
182564AW4	CLARKSVILLE VRN 01/01/33	600,000.00	100	600,000.00	1/1/2033	1.5199987
18604TDA3	CLEVE 4.00% 9/1/20	115,000.00	102.996	118,445.40	9/1/2020	4
196632LH4	COLORADO VRN 11/1/40	650,000.00	100	650,000.00	11/1/2040	1.4000013
214777JM7	COOK CNTY 5.00% 12/01/19	235,000.00	101.221	237,869.35	12/1/2019	5
215075JU7	COOK CNTY 5.00% 12/1/19	300,000.00	101.077	303,231.00	12/1/2019	5
926293UC3	COV 3.00% 8/15/19	270,000.00	100.064419	270,173.93	8/15/2019	3
342816WW1	FLORIDA PWR VRN 10/01/35	400,000.00	100	400,000.00	10/1/2035	1.48999935
34683JDB4	FORT 4.00% 9/1/20	215,000.00	102.56	220,504.00	9/1/2020	4
34684PAY2	FORT BEND 3.00% 9/1/19	400,000.00	100.124335	400,497.34	9/1/2019	3
402230EP7	GLF COAST TX VRN 06/01/20	500,000.00	100	500,000.00	6/1/2020	1.470001
409806CC8	HANCOCK 3.00% 12/1/19	250,000.00	100.557	251,392.50	12/1/2019	3
413897NX3	HARRIS 2.00% 9/1/19	105,000.00	100.0352	105,036.96	9/1/2019	2
4423484B1	HOUSTON TX VRN 07/01/30	800,000.00	100	800,000.00	7/1/2030	1.46
45200FVG1	ILLINOIS ST VRN 2/15/33	700,000.00	100	700,000.00	2/15/2033	1.43000065
516826HY3	LAREDO 3.00% 8/1/19	170,000.00	100.003824	170,006.50	8/1/2019	3
529050EE2	LEXMED 5.00% 11/1/19	425,000.00	100.903	428,837.75	11/1/2019	5
533485BB3	LINCOLN CNTY VRN 10/1/44	800,000.00	100	800,000.00	10/1/2044	1.470001
546398C71	LOUISIANA ST VRN 7/1/47	485,000.00	100	485,000.00	7/1/2047	1.3699983
60528AAU8	MISSISSIPPI VRN 12/01/30	700,000.00	100	700,000.00	12/1/2030	1.5199987
6069007G7	MO ST HLTH VRN 02/01/31	520,000.00	100	520,000.00	2/1/2031	1.449999
613922NY5	MONTGOMERY 2.00% 3/1/20	285,000.00	100.444	286,265.40	3/1/2020	2
67759HJD7	OH ST SPL VRN 10/01/36	700,000.00	100	700,000.00	10/1/2036	1.48899925
696547CN6	PALM BEACH VRN 07/01/32	550,000.00	100	550,000.00	7/1/2032	1.48999935
701672UR6	PARMA 2.50% 4/9/20	500,000.00	100.833	504,165.00	4/9/2020	2.5
702598DU4	PASEO DEL 4.00% 8/15/20	125,000.00	102.78	128,475.00	8/15/2020	4
71459CBK5	PERRY CNTY 3.625% 8/21/19	300,000.00	100.1136	300,340.80	8/21/2019	3.625
717813LJ6	PHILADELPHIA VRN 08/01/31	500,000.00	100	500,000.00	8/1/2031	1.41999965
732692AK4	PONT 5.00% 9/1/19	150,000.00	100.290067	150,435.10	9/1/2019	5
74265LSJ8	PRIV CLGS GA VRN 09/01/35	500,000.00	100	500,000.00	9/1/2035	1.34999995
759592UF3	REMIN 3.00% 9/1/20	100,000.00	101.85	101,850.00	9/1/2020	3
766651RS4	RILEY COUNTY 3.00% 9/1/20	500,000.00	101.579	507,895.00	9/1/2020	3
794458CY3	SALEM OR HOSP VRN 8/15/34	665,000.00	100	665,000.00	8/15/2034	1.43000065
882724GP6	TEXAS 4.00% 08/29/2019	500,000.00	100.183992	500,919.96	8/29/2019	4
897059FG1	TRO 3.00% 9/1/19	195,000.00	100.129067	195,251.68	9/1/2019	3
919061EH0	VALDEZ AK VRN 12/01/29	500,000.00	100	500,000.00	12/1/2029	1.470001
965167AA7	WHITEHALL 3.50% 12/11/19	500,000.00	100.632	503,160.00	12/11/2019	3.5

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF JULY 31, 2019**

Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ULTRA SHORT TAX-FREE INCOME FUND
HOLDINGS AS OF JULY 31, 2019**

<u>Cusip/ID</u>	<u>Security Description</u>	<u>Shares/Par (Full)</u>	<u>Price (Calculated)</u>	<u>Traded Market Value</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>
97710VC55	WISCONSIN ST VRN 03/01/36	460,000.00	100	460,000.00	3/1/2036	1.449999
TOTAL TRADED MARKET VALUE AS OF JULY 31, 2019				\$19,337,464.30		