

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF NOVEMBER 30, 2019**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

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**CAVANAL HILL LIMITED DURATION FUND  
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Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00842CAF2	ABMT 15-7 VRN 10/25/45	263,995.87	99.60574	262,955.04	10/25/2045	2.9999988
00432CDS7	ACCSS 2007 VRN 10/25/35	1,886,554.48	87.30475	1,647,051.67	10/25/2035	2.3396292
02209SBC6	ALTRIA GR 4.40% 02/14/26	2,150,000.00	108.145432	2,325,126.79	2/14/2026	4.4
02660YAU6	AMER HOME STEP CP 6/25/36	343,731.52	33.925021	116,610.99	6/25/2036	6.6999996
007036FR2	ARMT 4.5937% 05/25/35	6,617.11	101.496362	6,716.13	5/25/2035	4.6525068
007036DL7	ARMT 4.9841% 03/25/35	39,813.62	98.989316	39,411.23	3/25/2035	3.5558964
00206RCR1	AT&T INC 2.80% 2/17/21	1,743,000.00	100.878595	1,758,313.91	2/17/2021	2.8
05367AAA1	AVIATION 7.125% 10/15/20	447,000.00	104.095691	465,307.74	10/15/2020	7.125
056752AK4	BAIDU INC 3.875% 9/29/23	3,000,000.00	103.984456	3,119,533.68	9/29/2023	3.875
07386HB83	BALTA 5.959% 02/25/36	117,073.03	86.412142	101,165.31	2/25/2036	3.96126
07386HUN9	BALTA FLOAT 07/25/35	11,599.18	88.336668	10,246.33	7/25/2035	3.799872
05949CRS7	BANC AMER SEC 02/25/36	9,631.09	93.654385	9,019.94	2/25/2036	4.3800336
05948XTJ0	BANK AMER 4.337% 09/25/33	9,582.83	100.496012	9,630.36	9/25/2033	4.5873108
06051GHF9	BANK OF AM VRN 3/5/24	1,450,000.00	103.943913	1,507,186.74	3/5/2024	3.550001
07387AEG6	BEAR STEARNS ARM 10/25/35	8,769.95	102.747371	9,010.89	10/25/2035	4.2699996
05949AGR5	BOA MRTG SEC ARM 06/25/34	5,595.87	101.374031	5,672.76	6/25/2034	4.8255732
05950TAC9	BOAMS VRN 11/20/46	6,354.61	96.759249	6,148.67	11/20/2046	3.848526
07384M4G4	BSARM 01/25/35	5,711.49	101.946131	5,822.64	1/25/2035	4.3719876
07384MW40	BSARM VAR 09/25/34	7,858.69	98.745655	7,760.11	9/25/2034	4.3165512
073882AA0	BSARMT VRN 10/25/36	24,899.18	98.308868	24,478.10	10/25/2036	4.6538676
073914VW0	BSMSI VRN 03/25/31	26,120.15	99.590711	26,013.24	3/25/2031	6.3139896
14956P810	CAVANAL HILL GOV SEC MM	4,591,518.60	100	4,591,518.60	12/31/2099	1.379998223
14980AAA0	CAZ 18-1 3.5607% 7/15/30	878,514.97	100.646519	884,194.74	7/15/2030	3.5607
16163LAQ5	CHASE MTG FIN 07 25 37	16,228.51	90.662863	14,713.23	7/25/2037	3.7970064
16165TAJ2	CHASE TRUST 5.5% 02/25/35	15,560.81	90.216553	14,038.43	2/25/2035	5.5
17309KAE7	CMALT 6.00% 07/25/36	26,601.89	98.675606	26,249.58	7/25/2036	6
17307GCK2	CMLTI 6.50% 06/25/31	18,492.39	102.829634	19,015.66	6/25/2031	6.5
17307GHC5	CMLTI 8.00% 08/25/34	17,932.96	110.601045	19,834.04	8/25/2034	8
17307GPF9	CMLTI VRN 11 25 34	1,586.22	100.704757	1,597.40	11/25/2034	5.0100012
17323GAA6	CMLTI 14-C VRN 2/25/54	1,564,716.11	99.89857	1,563,129.02	2/25/2054	3.2500008
17307GGY8	CMLTI 6.75% 08 25 34	104,149.34	107.521459	111,982.89	8/25/2034	6.75
17307GTJ7	CMLTI VRN 08/25/35	14,595.04	101.75017	14,850.48	8/25/2035	4.5445896
190348AA0	COSL 1992-1 VRN 07/25/22	284,660.08	101.490169	288,902.00	7/25/2022	3.1484772
12669FN82	COUNTRY FLOAT 08/25/34	12,190.34	100.61392	12,265.18	8/25/2034	4.1392476
12669EH33	COUNTRY FLOAT 09/25/33	278.48	93.468113	260.29	9/25/2033	3.9909996
22541QVP4	CSFB 2003-23 6% 10/25/33	95,744.60	103.35117	98,953.16	10/25/2033	6
2254WOKC8	CSFB 2004-7 5.0% 10/25/19	6,902.61	102.603738	7,082.34	10/25/2019	5
22540VR20	CSFB MTG 7.50% 05/25/32	64,986.18	59.308305	38,542.20	5/25/2032	7.5
22541NX20	CSFB MTG 6.50% 04/25/33	35,443.39	104.776073	37,136.19	4/25/2033	6.5
2254W0FJ9	CSFB MTG 7.00% 02/25/33	24,743.62	110.357112	27,306.34	2/25/2033	7
2254W0BZ7	CSFB MTG 7.50% 12/25/32	112,091.00	112.773363	126,408.79	12/25/2032	7.5
22541SRP5	CSFB MTG FLOAT 11/25/34	35,169.19	103.745481	36,486.44	11/25/2034	4.3940772
22541NPC7	CSFB MTG VRN 11/25/32	38,454.18	46.572102	17,908.92	11/25/2032	4.1006988
12649XAQ2	CSMC 15-3 VRN 3/25/45	1,780,165.31	101.9727	1,815,282.63	3/25/2045	3.4999992
02148HAR2	CWALT 11/25/36	22,823.10	83.406655	19,035.98	11/25/2036	6
12667FJL0	CWALT 5.00% 07/25/19	1,742.32	99.84888	1,739.69	7/25/2019	5
12668BLC5	CWALT 5.50% 03/25/36	22,016.53	71.645405	15,773.83	3/25/2036	5.5

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12668AC60	CWALT 5.50% 11/25/35	20,475.06	89.979676	18,423.39	11/25/2035	5.5
02149FAD6	CWALT 6.00% 02/25/37	23,232.59	82.213559	19,100.34	2/25/2037	6
23245LAB6	CWALT 6.00% 02/25/37	155,898.50	68.613021	106,966.67	2/25/2037	6
12667FSH9	CWALT 7.00% 08/25/34	72,874.05	104.937531	76,472.23	8/25/2034	7
12667GNS8	CWALT VRN 07/20/35	21,241.01	85.132883	18,083.08	7/20/2035	3.6364464
1266715Y8	CWHEL 2004-C VRN 01/15/34	4,390.41	99.491687	4,368.09	1/15/2034	1.9853784
12669FJD6	CWHL VRN 02/25/34	5,238.31	101.339383	5,308.47	2/25/2034	4.432014
12669FDH3	CWHL VRN 02/19/34	12,635.95	102.647264	12,970.46	2/19/2034	4.1522148
126671PV2	CWL VRN 05/25/32	318.38	99.904518	318.08	5/25/2032	6.4599984
251513AQ0	DBALT VRN 10/25/36	5,925.76	95.081949	5,634.33	10/25/2036	6.0050016
251510CG6	DEUT SEC MTG CMO 10/25/44	12,458.30	100.57235	12,529.60	10/25/2033	5.3200008
251513AR8	DEUTSCHE ALT A 10/25/36	1,745.41	76.192413	1,329.87	10/25/2036	1.8079992
29978CAD2	EVER 18-1 VRN 2/25/48	1,560,080.04	101.4727	1,583,055.34	2/25/2048	3.4999992
302154BS7	EXPORT-IM 2.25% 01/21/20	1,050,000.00	100.02046	1,050,214.83	1/21/2020	2.25
302154CJ6	EXPORT-IMP 2.125% 1/25/20	500,000.00	99.99725	499,986.25	1/25/2020	2.125
31393E6M6	FANNIE 03-W14 VRN 1/25/43	1,012,705.41	104.56164	1,058,901.39	1/25/2043	4.5274392
31393T4J2	FANNIE 2003 VRN 11/25/33	734,694.57	109.18359	802,165.91	11/25/2033	4.5319752
3133EK2H8	FFCB 2.23% 10/15/26	3,503,000.00	99.034106	3,469,164.73	10/15/2026	2.23
31281BD64	FG N31025 4% 9/1/33	14,664.17	103.822651	15,224.73	9/1/2033	4
32051HAF0	FHAMS 6.00% 07/25/36	54,132.77	76.079642	41,184.02	7/25/2036	6
32051GTX3	FHASI FLOAT 10/25/35	13,200.04	97.429099	12,860.68	10/25/2035	4.0897728
3137B7PR4	FHLMC 2.50% 12/15/41	648,925.12	100.93434	654,988.29	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	387,368.48	99.36319	384,901.68	12/15/2041	2
312910XS6	FHLMC 8.0% 6/15/22	1,187.61	105.431076	1,252.11	6/15/2022	8
3137APKC3	FHLMC 2.00% 02/15/41	574,959.78	99.565919	572,463.99	2/15/2041	2
3137ARVC7	FHLMC 2.00% 8/15/40	779,574.07	99.489101	775,591.23	8/15/2040	2
3137A2VD0	FHLMC 2.75% 4/15/40	49,012.49	100.248447	49,134.26	4/15/2040	2.75
3137ADHX8	FHLMC 3890 2.50% 11/15/40	73,546.00	100.561295	73,958.81	11/15/2040	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	241,144.04	100.796528	243,064.82	10/15/2042	1.5
3137BFC25	FHLMC 4408 2.00% 9/15/41	323,633.15	99.38756	321,651.09	9/15/2041	2
3129072D9	FHLMC 7% 11/15/21	398.78	101.186118	403.51	11/15/2021	7
312914VY7	FHLMC 7.00% 2/15/23	976.01	105.147488	1,026.25	2/15/2023	7
312910B68	FHLMC 8.00% 07/15/22	809.72	105.814356	856.80	7/15/2022	8
31392KDJ2	FHLMC CMO 6.25% 04/15/32	1,000.00	100.774	1,007.74	4/15/2032	6.25
312904AD7	FHLMC CMO 6.50% 09/15/21	205.22	100.740669	206.74	9/15/2021	6.5
3128QGEV0	FHLMC CMO VRN 04/01/36	4,138.93	103.448476	4,281.66	4/1/2036	3.8580012
3137AMHK6	FHLMC FHR 3.00% 03/15/41	121,646.16	102.462182	124,641.31	3/15/2041	3
31396HZN2	FHLMC VRN 3/25/36	469,288.17	102.02557	478,793.93	3/25/2036	3.8430144
35729PFQ8	FHLT VRN 11/25/34	457,984.48	65.026351	297,810.59	11/25/2034	3.5830008
3137A0MP7	FHR 3688 6.00% 11/15/21	150,915.69	101.679892	153,450.91	11/15/2021	6
3137A8MC9	FHR 3819 4.00% 08/15/39	15,083.56	99.907515	15,069.61	8/15/2039	4
3137AERH0	FHR 3913 2.50% 03/15/2041	542,607.30	100.745801	546,654.07	3/15/2041	2.5
3137AKAS0	FHR 3982 2% 5/15/39	224,424.74	99.697368	223,745.56	5/15/2039	2
3137AQP4	FHR 4039 VRN 12/15/40	750,105.75	99.72778	748,063.81	12/15/2040	2.0000016
3137B2JG6	FHR 4220 1.50% 05/15/32	1,067,841.15	98.51327	1,051,965.24	5/15/2032	1.5
3137B6DF5	FHR 4272 YD 2.00 11/15/26	1,018,857.45	100.312	1,022,036.29	11/15/2026	2
3137BCRG5	FHR 4374 3.0% 09/15/36	709,193.94	102.988759	730,390.04	9/15/2036	3
32051D6B3	FIRST HRZN VRN 09/25/34	9,116.84	100.314012	9,145.47	9/25/2034	4.067118

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31393AV61	FNGT 2003-T4 VRN 9/26/33	1,053,864.86	113.36246	1,194,687.13	9/26/2033	4.6453464
3136ACYK1	FNMA 2.00% 12/25/42	474,422.37	99.281699	471,014.59	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	64,452.56	100.313005	64,654.30	9/25/2029	3
313920XZ8	FNMA STEP CPN 10/25/31	13,708.56	105.590449	14,474.93	10/25/2031	6.5890008
31373TZL7	FNMA VRN 12/01/22	4,213.51	101.541233	4,278.45	12/1/2022	3.987
3136A56N1	FNMA 2% 1/25/40	594,594.30	99.397979	591,014.72	1/25/2040	2
3136AFKA1	FNMA 2.00% 4/25/43	266,195.99	98.04701	260,997.21	4/25/2043	2
3136A5HW9	FNMA 2012 2% 04/25/41	257,054.15	99.638461	256,124.80	4/25/2041	2
31358NW40	FNMA 6.00% 07/25/22	1,156.90	103.865503	1,201.62	7/25/2022	6
31358JLN9	FNMA 7.00% 09/25/21	40.86	102.422907	41.85	9/25/2021	7
31402CXP2	FNMA 7.148% 06/01/32	3,400.74	103.115792	3,506.70	6/1/2032	4.5879984
31358RBM4	FNMA 7.50% 10/25/22	252.88	104.254983	263.64	10/25/2022	7.5
31406BXP0	FNMA ARM 01/01/35	16,988.42	103.262516	17,542.67	1/1/2035	4.4240004
31385YX34	FNMA ARM 02/01/30	44,263.34	102.509164	45,373.98	2/1/2030	4.7009988
31359KTH0	FNMA CMO 7.50% 09/25/26	1,000.00	109.402	1,094.02	9/25/2026	7.5
3139216U7	FNMA VRN 01/25/32	17,342.66	106.492487	18,468.63	1/25/2032	5.6099988
31359S2G4	FNMA VRN 07/25/31	10,229.95	119.087679	12,182.61	7/25/2031	6.9019992
3136B3LV0	FNR 18-8 3.00% 11/25/48	2,973,862.00	100.80222	2,997,718.92	11/25/2048	3
3136A75E8	FNR 2% 7/25/41	599,064.83	99.411529	595,539.51	7/25/2041	2
3136A2VR1	FNR 2011 2.25% 4/25/40	317,209.10	100.31036	318,193.59	4/25/2040	2.25
3136A1Y90	FNR 2011-118 3% 11/25/41	153,968.14	102.65616	158,057.78	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	48,961.04	101.157676	49,527.85	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	421,876.44	97.68167	412,095.95	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	201,518.95	100.057851	201,635.53	6/25/2042	2.25
3136AE4V6	FNR 2013-74 VRN 06/25/42	330,937.56	100.18848	331,561.31	6/25/2042	2.25
3136AJAV8	FNR 2014-1 3.00% 6/25/43	572,420.81	102.67557	587,736.33	6/25/2043	3
31393ELU1	FNW 03-W VRN 3/25/43	2,282,740.05	104.33572	2,381,713.27	3/25/2043	4.6126404
31393XVJ3	FNW 2004 5.5% 5/25/34	2,725,000.00	111.5837	3,040,655.83	5/25/2034	5.5
33850BAE7	FSMT 17-1 VRN 3/25/47	2,751,727.26	101.9727	2,806,010.58	3/25/2047	3.4999992
38378TQS2	G2 2013-69 2.0% 09/20/42	372,496.49	97.37579	362,721.40	9/20/2042	2
373384NZ5	GEORGIA ST 4.503% 11/1/25	1,175,000.00	107.825	1,266,943.75	11/1/2025	4.503
36417JAY5	GFMT 18-1 VRN 11/25/57	120,724.99	101.078584	122,027.11	11/25/2057	3.4999992
36185MBL5	GMAC MTG VRN 11/19/35	79,683.17	96.162305	76,625.17	11/19/2035	3.930318
36206LZV4	GNMA 6.5% 12/15/25	107.22	110.576385	118.56	12/15/2025	6.5
36204QEL0	GNMA 7.5% 03/15/24	265.49	102.011375	270.83	3/15/2024	7.5
36208ALJ8	GNMA II 3.00% 11/20/29	5,366.87	100.169931	5,375.99	11/20/2029	4.1249988
36225CJH0	GNMA II 3.250% 03/20/29	3,584.54	100.738449	3,611.01	3/20/2029	3.9999996
36202KAY1	GNMA II 3.375% 01/20/23	2,162.14	101.420815	2,192.86	1/20/2023	3.9999996
36202KQ99	GNMA II 3.375% 01/20/25	3,141.34	102.51103	3,220.22	1/20/2025	3.9999996
36202KRE7	GNMA II 3.375% 01/20/25	4,417.63	102.508811	4,528.46	1/20/2025	3.9999996
36202KY58	GNMA II 3.375% 03/20/26	1,546.63	100.733854	1,557.98	3/20/2026	3.9999996
36225DAS3	GNMA II 3.75% 05/20/34	12,596.34	104.102938	13,113.16	5/20/2034	3.8750004
36202K2W4	GNMA II 4.625% 12/20/21	1,228.05	100.814299	1,238.05	12/20/2021	4.1249988
36225CEP7	GNMA II 4.625% 12/20/27	2,382.33	103.175463	2,457.98	12/20/2027	4.1249988
36202CSH7	GNMA II 7.0% 11/20/26	32.82	101.401584	33.28	11/20/2026	7
36202BZU2	GNMA II 7.0% 4/20/24	86.26	105.216786	90.76	4/20/2024	7
38378CGT8	GNR 2012 3.00% 11/20/40	11,072.32	99.996839	11,071.97	11/20/2040	3
36228FPF7	GSR MRTG 4.50% 04/25/33	54,305.61	99.192606	53,867.15	4/25/2033	4.5

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**CAVANAL HILL LIMITED DURATION FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
362341WJ4	GSR MRTG 5.50% 10/25/20	2,976.94	62.399582	1,857.60	10/25/2020	5.5
362341WA3	GSR MRTG 6.00% 11/25/35	27,153.87	72.891964	19,792.99	11/25/2035	6
36242DH55	GSR MRTG FLOAT 04/25/35	40,491.88	101.953239	41,282.78	4/25/2035	4.4000316
362341WZ8	GSR MRTG VRN 11/25/35	17,279.83	100.722131	17,404.61	11/25/2035	4.674636
41161PWU3	HVMLT VRN 12/19/35	10,621.90	99.266129	10,543.95	12/19/2035	4.5438516
41161PJM6	HVMLT VRN 01/19/35	77,649.77	100.670274	78,170.24	1/19/2035	3.9512844
449670EB0	IMC FLOAT 06/20/29	185.84	100.53488	186.83	6/20/2029	7.02
45660NQ24	INDX FLOAT 08/25/34	15,289.65	101.672301	15,545.34	8/25/2034	4.0387284
45661HAK3	INDX FLOAT 09/25/36	22,567.77	99.409215	22,434.44	9/25/2036	3.470472
45660NQ40	INDX VRN 08/25/34	30,618.90	100.28568	30,706.37	8/25/2034	4.292712
45661XAA0	INDYMAC 6.0973% 07/25/36	29,381.25	86.600199	25,444.22	7/25/2036	3.6847332
45660GAB6	INDYMAC FLOAT 08/25/36	45,549.02	81.479214	37,112.98	8/25/2036	3.9056724
466247RQ8	JP MORGAN ARM 07/25/35	2,995.19	101.560734	3,041.94	7/25/2035	4.2780204
46629CAK3	JP MORGAN VRN 08/25/36	3,032.21	92.685985	2,810.43	8/25/2036	4.1847948
46648HAD5	JPMMT 17-2 VRN 5/25/47	2,203,450.68	100.4331	2,212,993.82	5/25/2047	2.9999988
46647SAJ9	JPMMT 17-3 VRN 8/25/47	1,515,133.59	101.2852	1,534,606.09	8/25/2047	3.4999992
46648RAE1	JPMMT 18-1 VRN 6/25/48	1,369,869.68	101.4727	1,390,043.75	6/25/2048	3.4999992
525ESC8C6	LEHMAN 6.00% 07/19/12	2,000,000.00	1.25	25,000.00	7/19/2012	6
52520MDP5	LEHMAN CMO 5.50% 01/25/36	13,166.14	82.828889	10,905.37	1/25/2036	5.5
576434E34	MALT 5.50% 01/25/20	928.41	106.193156	985.91	1/25/2020	5.5
576434M76	MASTR ALT 5.5 03 25 20	685.45	99.731127	683.61	3/25/2020	5.5
576433UE4	MASTR ALT 3.82% 04/21/34	30,739.82	102.101141	31,385.71	4/21/2034	4.5978876
576434NW0	MASTR ALT 6.00% 04/25/34	4,633.51	107.020881	4,958.82	4/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	400,930.26	109.434011	438,754.06	3/25/2034	6.5
576434PB4	MASTR ALT 7.00% 04/25/34	3,932.91	110.911994	4,362.07	4/25/2034	7
576434LU6	MASTR ALT 7.00% 01/25/34	21,626.80	106.949772	23,129.81	1/25/2034	7
552759AA0	MFRA 17-R VRN 2/25/57	1,172,331.83	99.48177	1,166,256.45	2/25/2057	2.5880004
60687YAH2	MIZUHO 2.953% 2/28/22	1,500,000.00	101.69799	1,525,469.85	2/28/2022	2.953
60687YAP4	MIZUHO FIN 3.549% 3/5/23	1,000,000.00	104.000213	1,040,002.13	3/5/2023	3.549
59020UNP6	MLCC VAR 12/25/34	13,048.34	101.555355	13,251.29	12/25/2034	4.0277196
59020UAC9	MLMI VAR 02/25/34	1,518.17	101.373889	1,539.03	2/25/2034	4.2078672
59020UGT6	MLMI VAR 07/25/34	11,302.92	101.96896	11,525.47	7/25/2034	4.7978496
61748HBQ3	MSM 4.5709% 08/25/34	13,347.50	102.130736	13,631.90	8/25/2034	4.3384212
61748HBN0	MSM ARM 08/25/34	17,603.91	101.236674	17,821.61	8/25/2034	4.7152512
65535VMX3	NAA VRN 08/25/35	1,121,836.99	100.93167	1,132,288.80	8/25/2035	4.5098028
64352VMN8	NCHET 2005 VRN 8/25/35	791,999.63	101.85993	806,730.27	8/25/2035	4.6789884
67097XBJ8	OBX 18-E VRN 11/25/48	1,411,707.52	100.98214	1,425,572.46	11/25/2048	3.9999996
74160MHL9	PRIME MORTG 5.25 07/25/20	2,433.72	99.805976	2,429.00	7/25/2020	5.25
69371VAC1	PSMC 18-1 VRN 2/25/48	1,228,283.66	101.5352	1,247,140.27	2/25/2048	3.4999992
761118TB4	RAAC 5.99908% 1/25/36	24,984.82	90.541089	22,621.53	1/25/2036	4.0250988
74922EAB5	RALI 6.00% 06/25/36	39,699.65	95.014744	37,720.52	6/25/2036	6
76110HFL8	RALI 2003-QS 5% 07/25/18	1,746.24	97.598548	1,704.30	7/25/2018	5
76110HYF0	RALI 2004 5.00% 09/25/19	745.11	99.208304	739.21	9/25/2019	5
76110HZH5	RALI FLOAT 09/25/34	43,172.99	101.269377	43,721.02	9/25/2034	4.3751448
760985JL6	RAMP 6.03% 03/25/32	149,359.21	103.77542	154,998.15	3/25/2032	6.03
76114HAK1	RAST 6.00% 05/25/37	33,731.10	84.741836	28,584.35	5/25/2037	6
76112HAE7	RAST 6.00% 09/25/36	45,106.21	59.753726	26,952.64	9/25/2036	6
74928WBV4	RBSSP 09-5 VRN 8/26/37	20,837.44	99.676544	20,770.04	8/26/2037	2.2813812

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HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
76110HTG4	RESIDENTIAL 5.0% 05/25/19	6,857.70	96.690158	6,630.72	5/25/2019	5
76111XZR7	RFMSI 5.50% 11/25/35	9,862.63	94.678175	9,337.76	11/25/2035	5.5
76111JZ72	RFMSI 6.50% 03/25/32	14,958.70	103.318931	15,455.17	3/25/2032	6.5
75405RAA1	RPRO 2005 VRN 3/23/24	6,163.21	99.979232	6,161.93	3/23/2024	2.5558812
86358ENU6	SAIL 2004 A4 VRN 11/25/34	199,827.88	100.130642	200,088.94	11/25/2034	2.7079992
86358HHV4	SAMI 6.75% 05/25/29	102,953.89	106.683349	109,834.66	5/25/2029	6.75
86359LPY9	SAMI VRN 12/27/35	10,396.54	111.286682	11,569.96	12/27/2035	3.94803
86359BNL1	SARM 04/25/34	78,233.09	100.548186	78,661.95	4/25/2034	4.457142
863579FR4	SARM 5.0209% 12/25/34	38,570.33	97.888901	37,756.07	12/25/2034	4.0209516
86359BGB1	SARM VAR 02/25/34	3,381.03	103.128663	3,486.81	2/25/2034	4.518072
86359BJT9	SASC 04-6 VRN 3/25/34	856,109.07	102.253279	875,399.60	3/25/2034	6.03
86359AH71	SASC VRN 07/25/33	23,679.22	102.181685	24,195.83	7/25/2033	4.4017668
805564PB1	SAST 2003-3 VRN 12/25/33	6,538.70	100.624467	6,579.53	12/25/2033	4.6690128
81747GAD4	SEMT 18-5 VRN 5/25/48	1,253,045.39	101.0977	1,266,800.07	5/25/2048	3.4999992
81747DAK5	SEMT 18-C VRN 2/25/48	709,881.74	101.010111	717,052.33	2/25/2048	3.9999996
81747EAM9	SEMT 18-C VRN 6/25/48	678,112.64	100.80069	683,542.22	6/25/2048	3.9999996
86800NAE0	SUN TRUST VRN 10/28/37	1,014,129.85	89.3806	906,435.34	10/28/2037	2.20563
83611MHM3	SVHEL VRN 05/25/35	125,242.64	95.349743	119,418.53	5/25/2035	6.2250012
88522YAC3	TMST 07-4 VRN 9/25/37	204,320.43	100.485659	205,312.73	9/25/2037	4.049262
89173HAA4	TOWD POINT VRN 4/25/57	1,704,301.03	100.82141	1,718,300.33	4/25/2057	2.7500004
89172EAU8	TPMT 2016-1 VRN 2/25/55	888,053.39	100.10338	888,971.46	2/25/2055	2.7500004
89175JAA8	TPMT 2017 VRN 10/25/57	1,065,739.72	100.80912	1,074,362.83	10/25/2057	2.7500004
89173FAA8	TPMT 2017-1 VRN 10/25/56	886,613.66	100.41442	890,287.96	10/25/2056	2.7500004
912828Y87	US T-NOTE 1.750% 7/31/24	12,000,000.00	100.53125	12,063,750.00	7/31/2024	1.75
912828Y4	US T-NOTE 2.25% 2/29/20	5,500,000.00	100.125	5,506,875.00	2/29/2020	2.25
912828Y20	US T-NOTE 2.625% 7/15/21	2,000,000.00	101.503906	2,030,078.12	7/15/2021	2.625
912828V9	US T-NOTE 2.875% 8/15/28	5,200,000.00	108.941406	5,664,953.11	8/15/2028	2.875
92536KAA3	VERUS 17-S VRN 11/25/47	890,193.34	99.70014	887,524.01	11/25/2047	2.6899992
92537LAA0	VERUS 18-I VRN 10/25/58	1,706,174.00	101.85553	1,737,832.57	10/25/2058	4.1479992
92922FWU8	WAMU VRN 07/25/44	9,693.11	99.510075	9,645.62	7/25/2044	2.1279996
93362FAA1	WAMU 5.9356% 08/25/46	2,064.48	96.782584	1,998.06	8/25/2046	3.8802996
93363EAB1	WAMU 5.9506% 09/25/36	11,663.75	96.544455	11,260.70	9/25/2036	3.7278324
92922FNU3	WAMU VRN 06/25/34	7,395.69	102.704926	7,595.74	6/25/2034	4.49397
93363PAA8	WAMU VRN 11/25/36	74,955.22	96.38672	72,246.88	11/25/2036	3.2680836
92922FZZ4	WAMU 2004-CB4 6% 12/25/19	1,153.15	99.837401	1,151.27	12/25/2019	6
9292275G7	WASH MTL 4.00% 02/25/32	5,325.71	103.352961	5,504.28	2/25/2032	4
95000U2B8	WELLS FAR 2.625% 07/22/22	1,500,000.00	101.205642	1,518,084.63	7/22/2022	2.625
94981FAG7	WFALT 5.50% 02/25/35	20,168.58	99.17187	20,001.56	2/25/2035	5.5
92977YAP6	WMLT 05-A 4A2 08/20/35	3,740.89	8.56936	320.57	8/20/2035	4.8458844

**TOTAL TRADED MARKET VALUE AS OF NOVEMBER 30, 2019**

**\$111,456,721.49**

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HOLDINGS BY FUND AS OF NOVEMBER 30, 2019**

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**CAVANAL HILL BOND FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

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02529JAE6	ACAR 17-4 2.94% 1/10/24	553,181.94	100.15881	554,060.45	1/10/2024	2.94
00432CDS7	ACSS 2007 VRN 10/25/35	1,031,316.45	87.30475	900,388.25	10/25/2035	2.3396292
037833CR9	APPLE INC 3.20% 5/11/27	1,300,000.00	106.089304	1,379,160.95	5/11/2027	3.2
00206RDR0	AT&T INC 5.25% 03/01/37	1,250,000.00	118.959745	1,486,996.81	3/1/2037	5.25
073868BE0	BALTA 5.8141% 11/25/36	71,678.37	82.796205	59,346.97	11/25/2036	3.8432196
06051GHF9	BANK OF AM VRN 3/5/24	1,320,000.00	103.943913	1,372,059.65	3/5/2024	3.550001
05531FAZ6	BB&T CORP 2.15% 2/1/21	1,315,000.00	100.122403	1,316,609.60	2/1/2021	2.15
07384YPH3	BEAR STRNS STEP CP1/25/34	25,529.96	101.202078	25,836.85	1/25/2034	5.5000008
0873472G4	BETHLEHEM 5.146% 11/1/34	1,110,000.00	114.378	1,269,595.80	11/1/2034	5.146
05948KM97	BOAALT 5.5% 10/25/35	14,473.94	101.08598	14,631.12	10/25/2035	5.5
05950AAU0	BOAALT 6.5% 05/25/46	18,214.23	104.274873	18,992.86	5/25/2046	6.5
10373QAL4	BP CAP 2.75% 05/10/23	600,000.00	102.0908	612,544.80	5/10/2023	2.75
21872FAA5	CAFL 2019 3.324% 3/15/52	497,164.82	103.502541	514,578.22	3/15/2052	3.324
134429BF5	CAMPBELL 3.95% 03/15/25	1,025,000.00	106.0301	1,086,808.53	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	1,832,015.96	100	1,832,015.96	12/31/2099	1.379998223
155675CL3	CENTRL UT 5.70% 10/1/40	1,175,000.00	101.24	1,189,570.00	10/1/2040	5.7
16165VAC2	CFLX 6.50% 02/25/37	26,095.64	57.951335	15,122.77	2/25/2037	6.5
16165MAG3	CFLX VRN 09/25/36	167,799.54	99.535249	167,019.69	9/25/2036	4.6025316
16162TT63	CHASE MTG 6.25% 03/25/32	2,999.27	103.195778	3,095.12	3/25/2032	6.25
16165TAX1	CHASE TRUST 6.0% 06/25/35	39,295.40	95.990488	37,719.85	6/25/2035	6
17307GQA9	CMLTI 6.50% 04/25/35	23,425.78	104.976308	24,591.52	4/25/2035	6.5
17025QAK3	CNTRYWD 6.00% 07/25/37	93,451.76	72.478842	67,732.75	7/25/2037	6
205887CC4	CONAGRA BR 4.85% 11/01/28	1,150,000.00	113.572957	1,306,089.01	11/1/2028	4.85
22942MAA4	CRDIT SUIS 4.5% 10/25/21	832.04	94.469764	786.03	10/25/2021	4.5
2254585T1	CSFB MTG 6.00% 10/25/35	109,161.44	52.011664	56,776.68	10/25/2035	6
02150JAG7	CWALT 6.00% 05/25/37	197,102.58	69.294742	136,581.72	5/25/2037	6
12667FRY3	CWALT 6.00% 10/25/34	10,869.32	102.369247	11,126.84	10/25/2034	6
02146XAV0	CWALT 6.25% 12/25/36	207,288.46	68.08449	141,131.29	12/25/2036	6.25
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	61,703.84	96.809054	59,734.90	4/25/2036	5.5
12668BMH3	CWALT 2006-8T1 04/25/36	27,751.85	77.575358	21,528.60	4/25/2036	6
12667G6W8	CWALT 5.50% CMO 10/25/35	72,330.74	95.160306	68,830.15	10/25/2035	5.5
12667F3U7	CWHL 5.50% 02/25/35	48,086.76	101.299913	48,711.85	2/25/2035	5.5
12669FZK2	CWHL 5.50% 07/25/34	4,000.00	101.1905	4,047.62	7/25/2034	5.5
12669GAR2	CWHL 6.00% 11/25/34	8,519.01	106.114857	9,039.93	11/25/2034	6
12669F4Z3	CWHL 6.00% 10/25/34	7,159.87	104.910343	7,511.44	10/25/2034	6
24381HAA9	DRMT 18-2 VRN 4/25/58	182,912.57	100.742562	184,270.81	4/25/2058	3.4790004
29364NAU2	ENTERGY M 3.25% 12/01/27	1,000,000.00	103.721742	1,037,217.42	12/1/2027	3.25
3136ALLR0	FANNIE 3.00% 10/25/44	187,568.41	101.02271	189,486.69	10/25/2044	3
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	736,709.07	99.38983	732,213.89	6/25/2041	2
3136AKAW3	FANNIE MAE 3.00% 4/25/43	754,979.46	102.30271	772,364.45	4/25/2043	3
3133EKG34	FFCB 2.25% 11/26/24	1,000,000.00	98.979524	989,795.24	11/26/2024	2.25
3133EKG67	FFCB 2.34% 5/27/25	1,000,000.00	99.935298	999,352.98	5/27/2025	2.34
3137B7PR4	FHLMC 2.50% 12/15/41	502,916.94	100.934339	507,615.89	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	232,421.35	99.363191	230,941.27	12/15/2041	2
3137A4SL2	FHLMC 3.50% 10/15/40	71,551.69	103.952234	74,379.58	10/15/2040	3.5
3133TD6A9	FHLMC 6.50% 03/15/28	13,394.74	110.73944	14,833.26	3/15/2028	6.5
31336HVR0	FHLMC VRN 04/01/24	4,890.33	101.00709	4,939.58	4/1/2024	4.6249992

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**CAVANAL HILL BOND FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3137ANWH4	FHLMC 2% 3/15/42	946,852.36	98.39454	931,651.02	3/15/2042	2
3137AVZB6	FHLMC 2.50% 7/15/42	874,222.06	101.10734	883,902.67	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	263,977.63	103.586971	273,446.43	1/15/2044	3
3137AH5D6	FHLMC 3936 2.00% 6/15/40	259,636.08	100.856799	261,860.64	6/15/2040	2
3137ALBZ1	FHLMC 4009 2.50% 06/15/41	234,939.66	101.953178	239,528.45	6/15/2041	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	132,629.21	100.796529	133,685.64	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	286,474.46	102.329091	293,146.71	6/15/2039	3
3137BHJ4	FHLMC 4461 2% 07/15/37	195,620.47	98.944742	193,556.17	7/15/2037	2
31393QXY3	FHLMC 5.50% 07/15/24	1,436.06	105.168308	1,510.28	7/15/2024	5.5
3133TKCT5	FHLMC 6.00% 04/15/29	1,941.72	110.335167	2,142.40	4/15/2029	6
3129095D2	FHLMC 8.00% 05/15/22	2,048.95	104.691671	2,145.08	5/15/2022	8
3133TQVV6	FHLMC CMO 6.50% 01/15/31	533.55	108.100459	576.77	1/15/2031	6.5
31297RXN2	FHLMC GOLD 6.0% 07/01/35	222.02	110.445005	245.21	7/1/2035	6
3128MJDT4	FHLMC GOLD 6.50% 02/01/36	1,140.03	115.952212	1,321.89	2/1/2036	6.5
3134GURN2	FHLMC VRN 11/27/24	1,000,000.00	99.835739	998,357.39	11/27/2024	2.00000164
3137GAD79	FHR 3721 3.50% 9/15/40	203,786.49	104.831542	213,632.52	9/15/2040	3.5
3137AERH0	FHR 3913 2.50% 03/15/2041	813,368.45	100.7458	819,434.55	3/15/2041	2.5
3137AM4K0	FHR 3997 AE 2.00% 4/15/40	148,146.14	100.826252	149,370.20	4/15/2040	2
3137AW3Y9	FHR 4137-GA 2.0% 02/15/42	889,514.17	99.14335	881,894.15	2/15/2042	2
3137BCRG5	FHR 4374 3.0% 09/15/36	511,984.96	102.98876	527,286.96	9/15/2036	3
3136AWWWE3	FNA 2017 2.739% 4/25/29	980,279.27	103.70421	1,016,590.87	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	818,464.75	109.11983	893,107.34	2/25/2030	3.546
3136B3DB3	FNA 2018 VRN 3/25/30	932,889.54	110.54218	1,031,236.43	3/25/2030	3.8198268
3136A4QV4	FNMA 4.0% 10/25/41	53,900.77	104.282017	56,208.81	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	426,980.14	99.2817	423,913.14	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	16,113.14	100.313036	16,163.58	9/25/2029	3
31359T5E4	FNMA 6.00% 07/18/28	2,362.14	109.995597	2,598.25	7/18/2028	6
31358LAS5	FNMA 8.00% 12/25/21	2,162.33	104.587644	2,261.53	12/25/2021	8
31407JRT1	FNMA POOL 5.00% 07/01/35	187.44	110.237943	206.63	7/1/2035	5
31402J5R4	FNMA POOL 5.00% 08/01/33	389.84	109.367946	426.36	8/1/2033	5
31400CEY6	FNMA POOL 5.50% 02/01/33	256.19	110.847418	283.98	2/1/2033	5.5
31402DJS0	FNMA POOL 5.50% 09/01/34	151.63	112.649212	170.81	9/1/2034	5.5
3136A7ZK1	FNMA 2% 11/25/41	735,007.33	99.27472	729,676.47	11/25/2041	2
3136A9GM4	FNMA 2% 12/25/41	396,466.04	99.061309	392,744.45	12/25/2041	2
3136A3YR6	FNMA 2.00% 3/25/38	220,668.52	100.350979	221,443.02	3/25/2038	2
3136A8EM8	FNMA 2.5% 5/25/42	384,803.54	100.96022	388,498.50	5/25/2042	2.5
31398NJE5	FNMA 2.50% 7/25/40	228,275.32	100.676801	229,820.29	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	186,633.38	100.783659	188,095.95	7/25/2044	2.5
3136A5XY7	FNMA 2012 2.25% 10/25/41	393,174.26	100.21905	394,035.51	10/25/2041	2.25
3136APWA6	FNMA 2015 3.00% 7/25/45	634,435.94	103.20921	654,796.32	7/25/2045	3
31379LCQ2	FNMA 6.472% 12/01/27	12,474.00	102.476832	12,782.96	12/1/2027	4.9650012
31359GE28	FNMA 6.75% 03/25/24	1,000.00	107.232	1,072.32	3/25/2024	6.75
31359AJF7	FNMA 7.00% 05/25/23	5,827.11	105.468234	6,145.75	5/25/2023	7
31398NBC7	FNR 2010-102 2% 09/25/40	237,833.74	99.546902	236,756.12	9/25/2040	2
3136A1Y90	FNR 2011-118 3% 11/25/41	153,968.14	102.65616	158,057.78	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	48,961.04	101.157676	49,527.85	5/25/2041	2.5
3136AFTK0	FNR 2013 2.25% 06/25/42	201,518.95	100.057851	201,635.53	6/25/2042	2.25
3136ADAB5	FNR 2013-23 2.00% 2/25/43	315,089.84	99.06307	312,137.67	2/25/2043	2

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**CAVANAL HILL BOND FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

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3136AE4V6	FNR 2013-74 VRN 06/25/42	165,469.43	100.188482	165,781.31	6/25/2042	2.25
3136AQ6G0	FNR 2016 VRN 03/25/46	660,152.36	103.111189	680,690.95	3/25/2046	2.9999988
22540A3S5	FNT 6.75% 08/21/31	123.96	103.981801	128.90	8/21/2031	6.75
31393BW76	FNW 6.0959% 08/25/42	38,356.34	103.032954	39,519.67	8/25/2042	4.3446816
31392EW30	FNW STEP CPN 11/25/32	18,567.01	107.687452	19,994.34	11/25/2032	5.4780012
33849NAG0	FSMT 18-5 VRN 9/25/48	526,042.79	101.034401	531,484.18	9/25/2048	3.9999996
33852BAC9	FSMT 19-2 VRN 12/25/2049	1,000,000.00	101.06719	1,010,671.90	12/25/2049	3.4999992
38378TQS2	G2 2013-69 2.0% 09/20/42	172,944.74	97.375792	168,406.31	9/20/2042	2
36962G6S8	GENERAL 3.10% 1/9/23	1,120,000.00	102.326194	1,146,053.37	1/9/2023	3.1
373384NZ5	GEORGIA ST 4.503% 11/1/25	1,955,000.00	107.825	2,107,978.75	11/1/2025	4.503
36185NQ60	GMAC MTG VRN 10/25/33	2,385.12	102.623724	2,447.70	10/25/2033	5.5000008
38376K4T5	GNMA 3.00% 09/16/39	557,176.68	103.588549	577,171.24	9/16/2039	3
36223HVC8	GNMA 308511 9.00 07/15/21	232.61	100.305232	233.32	7/15/2021	9
36203FF59	GNMA 347688 7.00 09/15/23	2,480.15	104.121525	2,582.37	9/15/2023	7
36203PAA1	GNMA 354701 7.50 11/15/23	4,121.75	105.69758	4,356.59	11/15/2023	7.5
36210ESC4	GNMA 7.00% 7/15/29	10,250.53	109.586041	11,233.15	7/15/2029	7
38377QK30	GNMA VRN 01/16/41	204,014.70	103.201108	210,545.43	1/16/2041	3.2500008
38376KLB5	GNR 2009-93 6.00% 9/16/39	35,875.98	104.055638	37,330.98	9/16/2039	4
38381XKB1	GNR 2019 3.50% 06/20/2049	989,706.81	102.80257	1,017,444.04	6/20/2049	3.5
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	1,300,000.00	104.361475	1,356,699.18	11/16/2026	3.5
386442UZ8	GRAND RIVER 4.545% 6/1/39	500,000.00	108.523	542,615.00	6/1/2039	4.545
36256BAC4	GSMBS 18-R 3.75% 10/25/57	889,722.04	104.01084	925,407.37	10/25/2057	3.75
41048DAN9	HANLEY RD MO 7.5 10/01/39	235,000.00	100.356	235,836.60	10/1/2039	7.5
459200KA8	IBM 3.50% 5/15/29	1,000,000.00	107.820226	1,078,202.26	5/15/2029	3.5
45866FAF1	INTERCONT 3.10% 9/15/27	200,000.00	104.60723	209,214.46	9/15/2027	3.1
46849LTK7	JACKSON 2.65% 6/21/24	1,100,000.00	101.725394	1,118,979.33	6/21/2024	2.65
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	337,569.63	102.578896	346,275.20	7/15/2023	3.9
46628LAK4	JP MORGAN 06-A4 06/25/36	8,173.32	88.910191	7,266.91	6/25/2036	4.3996176
466247JV6	JPM MORGAN 6.00% 11/25/34	29,156.56	101.150293	29,491.95	11/25/2034	6
466302AJ5	JPM MORGAN STEP12/25/36	17,003.22	98.997308	16,832.73	12/25/2036	5.7099996
466247K28	JPMMT 5.68% 04/25/36	27,768.80	91.837458	25,502.16	4/25/2036	4.2769764
46643KAA9	JPMMT 14-5 VRN 10/25/29	1,080,002.41	100.81315	1,088,784.45	10/25/2029	2.9803104
46647SAJ9	JPMMT 17-3 VRN 8/25/47	383,712.19	101.285199	388,643.65	8/25/2047	3.4999992
46648UAF1	JPMMT 17-4 VRN 11/25/48	914,929.43	100.5081	919,578.19	11/25/2048	2.9999988
466247TT0	JPMORGAN TRUST 08/25/35	246,444.82	101.743591	250,741.81	8/25/2035	4.5856728
49271VAH3	KEURIG DR 4.417% 05/25/25	745,000.00	109.121481	812,955.03	5/25/2025	4.417
500630CS5	KOREA 2.75% 3/19/23	850,000.00	102.001	867,008.50	3/19/2023	2.75
52909MDW1	LEXINGTON 2.839% 07/01/31	750,000.00	100.758	755,685.00	7/1/2031	2.839
55616XAH0	MACY'S RE 2.875% 02/15/23	1,010,000.00	98.776944	997,647.13	2/15/2023	2.875
576434ZX5	MASTR ALT 5.50% 01/25/25	3,859.66	100.652234	3,884.83	1/25/2025	5.5
576434L93	MASTR ALT 5.50% 04/25/35	30,722.10	102.424317	31,466.90	4/25/2035	5.5
576434JU9	MASTR ALT 5.50% 12/25/33	13,574.74	102.721886	13,944.23	12/25/2033	5.5
576434NW0	MASTR ALT 6.00% 04/25/34	55,505.35	107.020977	59,402.37	4/25/2034	6
576434N67	MASTR ALT 6.00% 04/25/35	23,698.35	104.282894	24,713.32	4/25/2035	6
576434SK1	MASTR ALT 6.00% 07/25/34	20,470.28	103.857207	21,259.86	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	53,284.85	106.745492	56,879.17	7/25/2034	6
576434NV2	MASTR ALT 6.25% 04/25/34	11,930.12	104.185148	12,429.41	4/25/2034	6.25
576434HG2	MASTR ALT 6.25% 11/25/33	4,455.86	106.841729	4,760.72	11/25/2033	6.25

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59981BAC8	MCMLT 2019 VRN 07/25/2059	488,291.89	100.591529	491,180.28	7/25/2059	2.7500004
59020UEV3	MLCC 04-HB1 VRN 04/25/29	24,625.35	99.872599	24,593.98	4/25/2029	3.7991592
61237WAB2	MONTEFIOR 2.152% 10/20/26	995,000.00	99.770452	992,716.00	10/20/2026	2.152
61745MA45	MSM 6.00% 04/25/34	34,391.57	106.548078	36,643.56	4/25/2034	6
64971W6F2	NEW YORK 3.21% 5/1/29	1,260,000.00	104.871	1,321,374.60	5/1/2029	3.21
65535VAU2	NOMURA 6.000% 05/25/33	9,420.94	102.697322	9,675.05	5/25/2033	6
67097XBJ8	OBX 18-E VRN 11/25/48	776,439.13	100.98214	784,064.85	11/25/2048	3.9999996
693680AC4	PSMC 18-2 VRN 6/25/48	792,999.47	101.1602	802,199.85	6/25/2048	3.4999992
7609855U1	RAAC 2004-SP1 VRN 8/25/27	270.83	100.262157	271.54	8/25/2027	5.2850016
7609857Q8	RAAC 6.00% 01/25/32	140,787.89	101.095829	142,330.68	1/25/2032	6
75114TAJ0	RAL 6.00% 05/25/36	20,016.15	95.12546	19,040.45	5/25/2036	6
45660LTQ2	RAST 5.5% 07/25/35	230,946.18	87.967042	203,156.52	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	133,557.71	70.200142	93,757.70	5/25/2036	6
780153AU6	ROYAL CAR 5.25% 11/15/22	345,000.00	108.3848	373,927.56	11/15/2022	5.25
86360NAP7	SARML 5.9729% 06/25/36	6,783.41	86.446236	5,864.00	6/25/2036	3.926142
86359AWR0	SASC2003AL2 3.36 01 25 31	48,242.42	99.582245	48,040.88	1/25/2031	3.3565
81748HAD1	SEM 2018 VRN 11/25/48	565,180.35	101.0244	570,970.06	11/25/2048	3.9999996
81746GAD5	SEMT 17-7 VRN 10/25/47	808,303.57	101.8977	823,642.75	10/25/2047	3.4999992
81746VAD2	SEMT 18-3 VRN 3/25/48	790,878.73	101.7227	804,503.20	3/25/2048	3.4999992
81747JAD8	SEMT 18-6 VRN 7/25/48	350,469.80	100.984399	353,919.82	7/25/2048	3.9999996
81746HAL5	SEMT 2017 VRN 8/25/47	803,984.49	100.32074	806,563.19	8/25/2047	3.4999992
85236KAA0	SIDC 19-1 4.54% 2/25/44	942,874.97	105.32757	993,107.29	2/25/2044	4.54
878048AL1	TBW MTG 7.00% 07/25/36	37,888.76	26.55558	10,061.58	7/25/2036	7
89176EAA8	TPMT 18-1 VRN 1/25/58	283,398.18	101.058729	286,398.60	1/25/2058	2.9999988
89175VAA1	TPMT 18-2 VRN 3/25/58	654,853.14	101.56264	665,086.14	3/25/2058	3.2500008
89175JAA8	TPMT 2017 VRN 10/25/57	650,101.24	100.80912	655,361.34	10/25/2057	2.7500004
912828XL9	TSY INFL IX .375% 7/15/25	3,828,000.00	101.305418	4,198,757.20	7/15/2025	0.375
90276FAS3	UBSCM 18 3.1847% 5/15/51	453,574.42	101.658041	461,094.87	5/15/2051	3.1847
9147608D8	UNIV OF OK 3.866% 7/1/32	1,650,000.00	107.495	1,773,667.50	7/1/2032	3.866
912810RT7	US T-BOND 2.250% 8/15/46	11,945,000.00	100.742188	12,033,654.36	8/15/2046	2.25
912828YK0	US T-NOTE 1.375% 10/15/22	7,406,000.00	99.34375	7,357,398.13	10/15/2022	1.375
912828V98	US T-NOTE 2.25% 2/15/27	4,003,000.00	103.527344	4,144,199.58	2/15/2027	2.25
9128283Y4	US T-NOTE 2.25% 2/29/20	2,602,000.00	100.125	2,605,252.50	2/29/2020	2.25
912920AR6	US WEST 6.875% 09/15/33	118,000.00	100.625	118,737.50	9/15/2033	6.875
912920AX3	US WEST 6.875% 09/15/33	107,000.00	100.383617	107,410.47	9/15/2033	6.875
92211MAC7	VDC 18-1 4.072% 2/16/43	501,074.99	103.413591	518,179.64	2/16/2043	4.072
9393365C3	WAMMS 5.50% 05/25/35	273,090.06	99.669092	272,186.38	5/25/2035	5.5
939336P80	WAMMS 7.00% 03/25/34	70,108.34	106.99131	75,009.83	3/25/2034	7
92922FRJ9	WAMU 6.00% 06/25/34	8,954.01	107.416964	9,618.13	6/25/2034	6
949746SH5	WELLS FAR 3.00% 10/23/26	1,300,000.00	102.807528	1,336,497.86	10/23/2026	3
97652TAA1	WIN 2015 VRN 1/20/45	822,953.33	101.8477	838,159.04	1/20/2045	3.4999992
92977YAP6	WMLT 05-A 4A2 08/20/35	935.23	8.569015	80.14	8/20/2035	4.8458844

**TOTAL TRADED MARKET VALUE AS OF NOVEMBER 30, 2019**

**\$103,091,391.81**

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**CAVANAL HILL MODERATE DURATION BOND FUND  
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00432CDS7	ACCSS 2007 VRN 10/25/35	327,002.53	87.30475	285,488.74	10/25/2035	2.3396292
02660TER0	AHMIT 05-2 VRN 9/25/35	7,553.67	96.26821	7,271.78	9/25/2035	5.0640012
031162CM0	AMGEN INC 2.20% 5/11/20	350,000.00	100.098586	350,345.05	5/11/2020	2.2
037833CR9	APPLE INC 3.20% 5/11/27	350,000.00	106.089303	371,312.56	5/11/2027	3.2
00206RDR0	AT&T INC 5.25% 03/01/37	360,000.00	118.959744	428,255.08	3/1/2037	5.25
05946XJN4	BAFC 5.24% 11/20/34	9,308.71	99.135369	9,228.22	11/20/2034	4.2734268
06051GHF9	BANK OF AM VRN 3/5/24	385,000.00	103.943914	400,184.07	3/5/2024	3.550001
091096NG8	BIRMING 2.601% 01/01/27	300,000.00	101.642	304,926.00	1/1/2027	2.601
05948KP78	BNK AM ALT 5.50% 10/25/20	2,035.42	97.089005	1,976.17	10/25/2020	5.5
10373QAL4	BP CAP 2.75% 05/10/23	350,000.00	102.0908	357,317.80	5/10/2023	2.75
07384MYT3	BSARM 4.93% 10/25/33	3,349.62	105.311977	3,527.55	10/25/2033	4.2532524
07384M2Z4	BSARM VAR 11/25/34	8,786.13	101.062595	8,879.49	11/25/2034	4.0448988
21872FAA5	CAFL 2019 3.324% 3/15/52	273,440.66	103.502541	283,018.03	3/15/2052	3.324
134429BF5	CAMPBELL 3.95% 03/15/25	350,000.00	106.0301	371,105.35	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	915,557.99	100	915,557.99	12/31/2099	1.379998223
16163EAL2	CHASE 2007-S2 2A1 3/25/37	16,469.97	75.878696	12,497.20	3/25/2037	5.5
16165TAX1	CHASE TRUST 6.0% 06/25/35	65,492.40	95.990494	62,866.48	6/25/2035	6
17307GFR4	CMLTI 6.75% 07/25/34	9,055.23	109.217791	9,889.92	7/25/2034	6.75
17307GQA9	CMLTI 6.50% 04/25/35	8,613.97	104.976347	9,042.63	4/25/2035	6.5
12669FFD0	CNTRYWIDE 6.25% 12/25/33	5,114.63	102.874479	5,261.65	12/25/2033	6.25
12669FN82	COUNTRY FLOAT 08/25/34	6,772.33	100.613954	6,813.91	8/25/2034	4.1392476
22541SAP3	CSFB MTG 5.00% 02/25/19	1,206.92	103.634615	1,250.79	2/25/2019	5
22541QQ39	CSFB MTG 6.00% 11/25/33	24,564.65	106.28199	26,107.80	11/25/2033	6
22541NX20	CSFB MTG 6.50% 04/25/33	9,290.54	104.776075	9,734.26	4/25/2033	6.5
12652CAC3	CSMC 17-H VRN 10/25/47	221,702.86	101.472701	224,967.88	10/25/2047	3.4999992
12667FX26	CWALT 5.25% 03/25/35	4,493.34	99.167346	4,455.93	3/25/2035	5.25
12667FDB8	CWALT 6.00% 05/25/34	15,158.79	104.195349	15,794.75	5/25/2034	6
23245LAB6	CWALT 6.00% 02/25/37	82,051.85	68.613019	56,298.25	2/25/2037	6
12669FKS1	CWHL 04-2 5.2721% 2/25/34	11,691.68	96.160388	11,242.76	2/25/2034	3.8738448
12669FY98	CWHL 5.25% 08/25/24	2,709.02	99.229721	2,688.15	8/25/2024	5.25
126694TD0	CWHL 5.75% 12/25/35	10,095.17	84.224973	8,502.65	12/25/2035	5.75
251511AC5	DBALT06-AB2 VRN 6/25/36	64,379.25	96.866273	62,361.78	6/25/2036	5.1845868
29364NAU2	ENTERGY M 3.25% 12/01/27	275,000.00	103.721742	285,234.79	12/1/2027	3.25
3136AMD71	FANNIE 2.50% 7/25/44	383,342.14	99.977271	383,255.01	7/25/2044	2.5
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	311,636.66	99.389831	309,735.15	6/25/2041	2
3133EKG67	FFCB 2.34% 5/27/25	275,000.00	99.935298	274,822.07	5/27/2025	2.34
3133EKT48	FFCB 2.52% 6/24/26	275,000.00	99.996669	274,990.84	6/24/2026	2.52
3130AH3X9	FHLB 2.45% 9/24/25	300,000.00	99.49109	298,473.27	9/24/2025	2.45
3137B7PR4	FHLMC 2.50% 12/15/41	117,888.05	100.934344	118,989.53	12/15/2041	2.5
312912HV3	FHLMC 7.00% 10/15/22	1,427.55	104.280761	1,488.66	10/15/2022	7
312905BM3	FHLMC 7.5% 3/15/21	76.88	101.67794	78.17	3/15/2021	7.5
312910XS6	FHLMC 8.0% 6/15/22	2,811.15	105.431585	2,963.84	6/15/2022	8
312903UG0	FHLMC 8.0705% 7/15/21	2.53	100.395257	2.54	7/15/2021	8.0705
31349GY37	FHLMC #755230 08/01/34	14,805.14	102.317303	15,148.22	8/1/2034	5.3669988
312908M52	FHLMC 1222 VRN 03/15/22	56.21	99.412916	55.88	3/15/2022	1.4600016
3137AVZB6	FHLMC 2.50% 7/15/42	228,853.94	101.107339	231,388.13	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	175,985.09	103.586969	182,297.62	1/15/2044	3

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**CAVANAL HILL MODERATE DURATION BOND FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3137AH5D6	FHLMC 3936 2.00% 6/15/40	129,818.04	100.856799	130,930.32	6/15/2040	2
3137AXGC1	FHLMC 4146 1.5% 10/15/42	60,286.02	100.796536	60,766.22	10/15/2042	1.5
3137BA6Z0	FHLMC 4332 3.00% 09/15/43	139,687.65	101.823862	142,235.36	9/15/2043	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	179,631.26	99.387562	178,531.13	9/15/2041	2
3137BHJ4	FHLMC 4461 2% 07/15/37	117,372.28	98.944742	116,133.70	7/15/2037	2
3129062P4	FHLMC 6.00% 09/15/21	982.60	102.2471	1,004.68	9/15/2021	6
312906G79	FHLMC 7% 08/15/21	523.46	101.732702	532.53	8/15/2021	7
3133T8BT3	FHLMC 7.50% 10/15/26	1,572.22	110.8668	1,743.07	10/15/2026	7.5
312906RX0	FHLMC 7.75% 08/15/21	232.97	103.159205	240.33	8/15/2021	7.75
3129095D2	FHLMC 8.00% 05/15/22	1,940.39	104.69184	2,031.43	5/15/2022	8
31392KDJ2	FHLMC CMO 6.25% 04/15/32	2,000.00	100.7745	2,015.49	4/15/2032	6.25
3137ASFK5	FHR 4076 2.00% 11/15/41	289,373.67	97.991199	283,560.73	11/15/2041	2
3137B2JG6	FHR 4220 1.50% 05/15/32	149,435.49	98.513272	147,213.79	5/15/2032	1.5
3137BCRG5	FHR 4374 3.0% 09/15/36	202,897.77	102.988761	208,961.90	9/15/2036	3
3133T5BP7	FHR 7.00% 04/15/24	1,334.28	107.024762	1,428.01	4/15/2024	7
3136AWWE3	FNA 2017 2.739% 4/25/29	265,196.33	103.70421	275,019.76	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	240,724.93	109.119828	262,678.63	2/25/2030	3.546
3136ACYK1	FNMA 2.00% 12/25/42	79,070.40	99.281703	78,502.44	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	16,113.14	100.313036	16,163.58	9/25/2029	3
31411FJU9	FNMA VRN 01/01/37	1,990.15	106.280934	2,115.15	1/1/2037	4.8570012
31392JAC3	FNMA 7.00% 07/25/42	11,968.13	116.783324	13,976.78	7/25/2042	7
31358LQ66	FNMA 7.75% 03/25/22	1,146.79	104.753268	1,201.30	3/25/2022	7.75
31402RDG1	FNMA #735503 04/01/35	157.27	114.815286	180.57	4/1/2035	6
31358MHC1	FNMA 1992-45 VRN 04/25/22	267.33	99.794262	266.78	4/25/2022	1.7799984
3136A3YR6	FNMA 2.00% 3/25/38	132,401.12	100.350979	132,865.82	3/25/2038	2
31398NJE5	FNMA 2.50% 7/25/40	136,605.72	100.676802	137,530.27	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	248,844.51	100.783658	250,794.60	7/25/2044	2.5
3136APWA6	FNMA 2015 3.00% 7/25/45	316,112.66	103.20921	326,257.38	7/25/2045	3
31369YZQ1	FNMA 224951 VAR 07/01/23	1,004.19	101.051001	1,014.74	7/1/2023	4.8750012
313921DF2	FNMA 6.50% 10/25/31	1,140.85	113.513608	1,295.02	10/25/2031	6.5
31358EZF2	FNMA 6.50% 7/25/20	297.10	100.817906	299.53	7/25/2020	6.5
31392A7C6	FNMA 7.50% 11/25/31	510.19	117.820812	601.11	11/25/2031	7.5
31358J5J6	FNMA 8.00% 10/25/21	329.34	103.814318	341.90	10/25/2021	8
31358J5L1	FNMA 8.10% 10/25/21	51.80	102.89178	53.30	10/25/2021	8.1
31358G6J1	FNMA 8.125% 06/25/21	346.77	103.213992	357.91	6/25/2021	8.125
31358FX95	FNMA 8.50% 03/25/21	61.15	103.107114	63.05	3/25/2021	8.5
31358F6J3	FNMA 8.90% 03/25/21	31.55	102.2187	32.25	3/25/2021	8.9
31358EJH6	FNMA 9.00% 6/25/20	13.47	100.839088	13.58	6/25/2020	9
31402VMV9	FNMA VRN 09/01/33	1,752.28	103.31568	1,810.38	9/1/2033	4.0020012
3136A1Y90	FNR 2011-118 3% 11/25/41	142,420.53	102.656162	146,203.45	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	24,480.52	101.157655	24,763.92	5/25/2041	2.5
3136A52H8	FNR 2012-50 LG 3% 9/25/40	294,789.56	100.265681	295,572.76	9/25/2040	3
3136A33S8	FNR 2012-8 2% 6/25/41	272,695.82	99.56908	271,520.72	6/25/2041	2
3136AFJD7	FNR 2013 1.00% 03/25/42	52,734.56	97.681672	51,512.00	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	100,759.47	100.057851	100,817.76	6/25/2042	2.25
3136AE4V6	FNR 2013-74 VRN 06/25/42	132,375.54	100.188479	132,625.04	6/25/2042	2.25
33849NAG0	FSMT 18-5 VRN 9/25/48	215,677.55	101.034401	217,908.52	9/25/2048	3.9999996
33852BAC9	FSMT 19-2 VRN 12/25/2049	300,000.00	101.06719	303,201.57	12/25/2049	3.4999992

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**CAVANAL HILL MODERATE DURATION BOND FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
38378TQS2	G2 2013-69 2.0% 09/20/42	79,820.68	97.375793	77,726.02	9/20/2042	2
36962G6S8	GENERAL 3.10% 1/9/23	375,000.00	102.326195	383,723.23	1/9/2023	3.1
36416UAG0	GFMT 2017 VRN 7/25/56	120,574.98	101.525292	122,414.10	7/25/2056	3.4999992
36203ANX0	GNMA 343406 8.0% 05/15/23	940.19	100.294621	942.96	5/15/2023	8
36206RSR8	GNMA 419128 7.0% 03/15/26	5,589.23	100.227759	5,601.96	3/15/2026	7
36202CCV3	GNMA II 1884 8.0 10/20/24	554.01	106.759806	591.46	10/20/2024	8
36202CMU4	GNMA II 2171 8.00 2/20/26	62.02	108.078039	67.03	2/20/2026	8
36202CNC3	GNMA II 2187 8.00 3/20/26	144.32	107.039911	154.48	3/20/2026	8
36202CNW9	GNMA II 2205 8.00 4/20/26	1,595.36	107.516172	1,715.27	4/20/2026	8
36202CPC1	GNMA II 2219 8.00 5/20/26	4,053.07	108.659609	4,404.05	5/20/2026	8
36202CUT8	GNMA II 7.0% 2394 3/20/27	76.63	108.939058	83.48	3/20/2027	7
38377JTB9	GNR 2010 3.0% 10/20/39	43,085.17	101.053286	43,538.98	10/20/2039	3
38377GEU9	GNR 2010-69 2.50% 4/20/40	78,417.32	100.42256	78,748.68	4/20/2040	2.5
38377JSK0	GNR 2010-98 3.00% 8/20/39	56,588.36	101.514552	57,445.42	8/20/2039	3
38378VMX0	GNR 2013-104 2% 04/20/40	43,612.03	99.92791	43,580.59	4/20/2040	2
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	290,000.00	104.361476	302,648.28	11/16/2026	3.5
36242DLR2	GSR 04-1 4.25% 11/25/34	237,887.38	102.165609	243,039.09	11/25/2034	4.25
36242DET6	GSR 5.00% 08/25/19	119.00	99.747899	118.70	8/25/2019	5
36228FNB8	GSR MRTG 6.00% 03/25/32	875.51	105.796742	926.26	3/25/2032	6
41048DAN9	HANLEY RD MO 7.5 10/01/39	165,000.00	100.356	165,587.40	10/1/2039	7.5
43739ECL9	HOME Banc MRTG VR 04/25/37	17,221.54	88.432288	15,229.40	4/25/2037	3.727278
46849LTK7	JACKSON 2.65% 6/21/24	300,000.00	101.725393	305,176.18	6/21/2024	2.65
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	225,046.35	102.578895	230,850.06	7/15/2023	3.9
46628BAG5	JP MORGAN MTG VR 10/25/36	27,665.14	89.954352	24,886.00	10/25/2036	4.0972356
466247LS0	JPM MORGAN 5.03% 02/25/35	38,250.12	103.366897	39,537.96	2/25/2035	4.5056088
466247J46	JPM MORGAN 5.77% 04/25/36	5,805.52	98.434215	5,714.62	4/25/2036	4.2046668
46643KAA9	JPMMT 14-5 VRN 10/25/29	260,000.33	100.813151	262,114.52	10/25/2029	2.9803104
46648UAF1	JPMMT 17-4 VRN 11/25/48	327,416.29	100.508099	329,079.89	11/25/2048	2.9999988
466247TX1	JPMORGAN TRUST 09/25/35	281,611.53	95.78571	269,743.60	9/25/2035	4.3881444
49271VAE0	KEURIG DR 3.551% 05/25/21	300,000.00	102.06349	306,190.47	5/25/2021	3.551
55616XAH0	MACY'S RE 2.875% 02/15/23	250,000.00	98.776944	246,942.36	2/15/2023	2.875
576434E34	MALT 5.50% 01/25/20	194.94	106.187608	207.00	1/25/2020	5.5
576434LV4	MALT 5.50% 02/25/34	12,683.15	103.570659	13,136.02	2/25/2034	5.5
576434PX6	MALT 5.50% 05/25/34	19,267.67	106.893741	20,595.93	5/25/2034	5.5
576434A79	MALT 5.50% 12/25/19	3,783.40	96.891446	3,665.79	12/25/2019	5.5
576434QE7	MALT 6.50% 05/25/34	20,391.58	107.143439	21,848.24	5/25/2034	6.5
576434SJ4	MALT 6.50% 07/25/34	32,226.46	107.772936	34,731.40	7/25/2034	6.5
576434HH0	MALT 6.50% 12/25/33	8,403.41	104.166711	8,753.56	12/25/2033	6.5
576434SK1	MASTR ALT 6.00% 07/25/34	20,470.28	103.857207	21,259.86	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	42,627.89	106.74549	45,503.35	7/25/2034	6
59981BAC8	MCMLT 2019 VRN 07/25/2059	292,975.13	100.591531	294,708.17	7/25/2059	2.7500004
597495BP4	MIDLAND 2.368% 09/15/26	300,000.00	101.011	303,033.00	9/15/2026	2.368
61745MA45	MSM 6.00% 04/25/34	27,413.55	106.54808	29,208.61	4/25/2034	6
65535VHH4	NAAC 2005-A1 VRN 02/25/35	8,059.82	102.65248	8,273.60	2/25/2035	4.8549996
65535VKX5	NOMURA VRN 03/25/35	3,177.07	105.247569	3,343.79	3/25/2035	5.1590016
65535VLL0	NOMURA VRN 05/25/35	33,293.01	77.308603	25,738.36	5/25/2035	5.4759996
65536PAC4	NOMURA VRN 05/25/36	91,699.46	36.867337	33,807.15	5/25/2036	6.1589988
675748AE7	OCMBS VRN 10/25/40	44,296.08	96.207208	42,616.02	10/25/2040	3.8472984

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HOLDINGS AS OF NOVEMBER 30, 2019**

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74042DAC0	PRETSL FLOAT 03/22/38	925,349.90	73	675,505.43	3/22/2038	2.5684992
74160MDK5	PRIME 6.00% 02/25/34	2,391.06	106.615716	2,549.25	2/25/2034	6
693680AC4	PSMC 18-2 VRN 6/25/48	236,772.36	101.160199	239,519.39	6/25/2048	3.4999992
74442PDM4	PUBLIC FIN 4.45% 10/01/25	465,000.00	105.376	489,998.40	10/1/2025	4.45
75114TAJ0	RAL 6.00% 05/25/36	14,011.32	95.125455	13,328.33	5/25/2036	6
751151AB7	RALI 6.5% 09/25/36	30,067.18	74.270655	22,331.09	9/25/2036	6.5
76110HJR1	RALI 5.00% 09/25/2018	218.49	80.000183	174.79	9/25/2018	5
76110HQ69	RALI 5.50% 02/25/35	9,463.21	101.448568	9,600.29	2/25/2035	5.5
74922RAR1	RALI 5.75% 12/25/21	6,667.57	94.991336	6,333.61	12/25/2021	5.75
76112BUX6	RAMP 05-SL2 7.0% 02/25/32	58,228.91	96.320848	56,086.58	2/25/2032	7
761119AA4	RAST 6.00% 08/25/36	59,278.08	86.428215	51,232.99	8/25/2036	6
45660LT41	RAST 5.50% 12/25/35	47,269.45	81.381893	38,468.77	12/25/2035	5.5
212474HZ6	RHODE 3.145% 5/15/25	400,000.00	104.045	416,180.00	5/15/2025	3.145
777543VM8	ROSEMONT IL 2.76% 12/1/19	500,000.00	99.999936	499,999.68	12/1/2019	2.76
780153AX0	ROY CARIB 2.65% 11/28/20	420,000.00	100.53099	422,230.16	11/28/2020	2.65
75405RAA1	RPRO 2005 VRN 3/23/24	1,640.71	99.979399	1,640.37	3/23/2024	2.5558812
86358HHV4	SAMI 6.75% 05/25/29	12,774.38	106.683324	13,628.13	5/25/2029	6.75
863572QM8	SASC 7.25% 03/28/30	142.33	109.538129	155.91	3/28/2030	7.25
80284TAM7	SDART 17-1 3.17% 4/17/23	300,000.00	100.9196	302,758.80	4/17/2023	3.17
81748HAD1	SEM 2018 VRN 11/25/48	137,796.34	101.024403	139,207.93	11/25/2048	3.9999996
81746HAL5	SEMT 2017 VRN 8/25/47	209,735.08	100.320738	210,407.78	8/25/2047	3.4999992
78447KAD4	SLM STUDENT VRN 9/25/43	570,000.00	96.27877	548,788.99	9/25/2043	3.5079984
89176EAA8	TPMT 18-1 VRN 1/25/58	106,274.33	101.058732	107,399.49	1/25/2058	2.9999988
89175VAA1	TPMT 18-2 VRN 3/25/58	231,124.64	101.562642	234,736.29	3/25/2058	3.2500008
912828XL9	TSY INFL IX .375% 7/15/25	1,063,000.00	101.305418	1,165,955.83	7/15/2025	0.375
912828YK0	US T-NOTE 1.375% 10/15/22	2,316,000.00	99.34375	2,300,801.25	10/15/2022	1.375
912828X70	US T-NOTE 2.00% 4/30/24	920,000.00	101.570312	934,446.87	4/30/2024	2
912828V98	US T-NOTE 2.25% 2/15/27	2,064,000.00	103.527344	2,136,804.38	2/15/2027	2.25
9128283Y4	US T-NOTE 2.25% 2/29/20	1,920,000.00	100.125	1,922,400.00	2/29/2020	2.25
912920AR6	US WEST 6.875% 09/15/33	39,000.00	100.625	39,243.75	9/15/2033	6.875
92211MAC7	VDC 18-1 4.072% 2/16/43	201,412.57	103.41359	208,287.97	2/16/2043	4.072
939336P80	WAMMS 7.00% 03/25/34	780.59	106.991414	835.16	3/25/2034	7
92922FGN2	WASH MTL 5.00% 11/25/33	1,544.50	102.963285	1,590.27	11/25/2033	5
949746SH5	WELLS FAR 3.00% 10/23/26	290,000.00	102.807528	298,141.83	10/23/2026	3
92922FX86	WMALT 6.50% 08/25/35	54,768.90	95.444347	52,273.82	8/25/2035	6.5
92977YAP6	WMLT 05-A 4A2 08/20/35	1,870.45	8.569586	160.29	8/20/2035	4.8458844

**TOTAL TRADED MARKET VALUE AS OF NOVEMBER 30, 2019**

**\$29,374,140.87**

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF NOVEMBER 30, 2019**

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**CAVANAL HILL ACTIVE CORE FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
88579Y101	3M CO.	1,026.00	169.77	174,184.02		0
002824100	ABBOTT LABORATORIES	1,097.00	85.45	93,738.65		0
00287Y109	ABBVIE INC	696.00	87.73	61,060.08		0
003654100	ABIOMED INC	39.00	196.18	7,651.02		0
G1151C101	ACCENTURE PLC	299.00	201.16	60,146.84		0
00432CDS7	ACCESS 2007 VRN 10/25/35	201,232.32	87.304748	175,685.37	10/25/2035	2.3396292
00724F101	ADOBE INC	451.00	309.53	139,598.03		0
00751Y106	ADVANCE AUTO PARTS INC	56.00	157.08	8,796.48		0
00770C101	ADVANCED EMISSIONS SOLUTI	370.00	10.17	3,762.90		0
007903107	ADVANCED MICRO DEVICES IN	1,092.00	39.15	42,751.80		0
00773T101	ADVANSIX INC	211.00	20.23	4,268.53		0
00766T100	AECOM	339.00	43.33	14,688.87		0
00130H105	AES CORP	869.00	18.91	16,432.79		0
001055102	AFLAC INC	345.00	54.84	18,919.80		0
00846U101	AGILENT TECHNOLOGIES, INC	808.00	80.77	65,262.16		0
00123Q104	AGNC INVESTMENT	1,193.00	17.32	20,662.76		0
02660TFJ7	AHM 05-2 VRN 09/25/35	195,406.80	75.58235	147,693.05	9/25/2035	5.4079992
009158106	AIR PRODUCTS & CHEMICALS	206.00	236.33	48,683.98		0
011642105	ALARM.COM HOLDINGS INC	100.00	43.62	4,362.00		0
013872106	ALCOA CORP	511.00	20.35	10,398.85		0
016255101	ALIGN TECHNOLOGY INC	116.00	277.34	32,171.44		0
G01767105	ALKERMES PLC	296.00	21.02	6,221.92		0
G0176J109	ALLEGION PLC	393.00	120.03	47,171.79		0
018802108	ALLIANT ENERGY CORP	245.00	53	12,985.00		0
01973R101	ALLISON TRANSMISSION HLDG	1,751.00	48.4	84,748.40		0
020002101	ALLSTATE CORP	692.00	111.35	77,054.20		0
02079K305	ALPHABET INC - CLASS A	95.00	1304.09	123,888.55		0
02079K107	ALPHABET INC - CLASS C	131.00	1304.96	170,949.76		0
02209S103	ALTRIA GROUP, INC.	1,353.00	49.7	67,244.10		0
023135106	AMAZON.COM, INC.	133.00	1800.8	239,506.40		0
025816109	AMERICAN EXPRESS CO	321.00	120.12	38,558.52		0
02665T306	AMERICAN HOMES 4 RENT	1,246.00	26.71	33,280.66		0
029899101	AMERICAN STATES WATER CO	51.00	85.29	4,349.79		0
03027X100	AMERICAN TOWER CORP	204.00	214.03	43,662.12		0
030420103	AMERICAN WATER WORKS CO	151.00	121.03	18,275.53		0
03076C106	AMERIPRISE FINANCIAL	308.00	163.87	50,471.96		0
031100100	AMETEK INC	106.00	99.01	10,495.06		0
031162100	AMGEN, INC.	549.00	234.72	128,861.28		0
032095101	AMPHENOL CORP.	513.00	104	53,352.00		0
023436108	ANEDISYS, INC.	72.00	162.96	11,733.12		0
035710409	ANNALY CAPITAL MANAGEMENT	1,064.00	9.33	9,927.12		0
036752103	ANTHEM INC	181.00	288.66	52,247.46		0
G0408V102	AON PLC	192.00	203.61	39,093.12		0
03748R754	APARTMENT INT & MGMT CO-A	634.00	53.77	34,090.18		0
03755L104	APERGY CORP	300.00	25.54	7,662.00		0
037833100	APPLE COMPUTER, INC.	3,741.00	267.25	999,782.25		0
037833CR9	APPLE INC 3.20% 5/11/27	225,000.00	106.089302	238,700.93	5/11/2027	3.2

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**CAVANAL HILL ACTIVE CORE FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
038222105	APPLIED MATERIALS, INC.	189.00	57.9	10,943.10		0
038336103	APTARGROUP	257.00	112.12	28,814.84		0
040413106	ARISTA NETWORKS INC	441.00	195.13	86,052.33		0
04247X102	ARMSTRONG WORLD INDUSTRIE	92.00	96.02	8,833.84		0
363576109	ARTHUR J GALLAGHER & CO	86.00	93.27	8,021.22		0
G0585R106	ASSURED GUARANTY LTD	744.00	49.65	36,939.60		0
00206RDR0	AT&T INC 5.25% 03/01/37	270,000.00	118.959744	321,191.31	3/1/2037	5.25
00206R102	AT&T INC.	3,585.00	37.38	134,007.30		0
G0684D107	ATHENE HOLDINGS	191.00	45.02	8,598.82		0
049560105	ATMOS ENERGY CORP	98.00	106.96	10,482.08		0
053015103	AUTOMATIC DATA PROC	276.00	170.78	47,135.28		0
053332102	AUTOZONE INC	28.00	1177.92	32,981.76		0
053484101	AVALONBAY CMNTYS INC	61.00	214.41	13,079.01		0
G0750C108	AXALTA COATING SYSTEMS LT	762.00	28.47	21,694.14		0
05950FAP0	BAFC 2006-4 A14 07/25/36	22,331.04	95.343558	21,291.21	7/25/2036	6
073870AG2	BALTA TRST VRN 4/25/37	186,329.94	86.932328	161,980.95	4/25/2037	3.6461412
06051GHF9	BANK OF AM VRN 3/5/24	440,000.00	103.943914	457,353.22	3/5/2024	3.550001
060505104	BANK OF AMERICA CORP.	5,675.00	33.32	189,091.00		0
064058100	BANK OF NEW YORK MELLON C	389.00	48.97	19,049.33		0
06652K103	BANKUNITED INC	236.00	35.06	8,274.16		0
071813109	BAXTER INTL INC	1,232.00	81.97	100,987.04		0
054937107	BB&T CORP	1,871.00	54.72	102,381.12		0
075887109	BECTON, DICKINSON & CO.	264.00	258.5	68,244.00		0
084670702	BERKSHIRE HATHAWAY INC.	757.00	220.3	166,767.10		0
08579W103	BERRY GLOBAL GROUP INC	1,166.00	46.69	54,440.54		0
090931106	BIOSPECIFICS TECHNOLOGIES	84.00	55	4,620.00		0
092113109	BLACK HILLS CORP	61.00	76.57	4,670.77		0
09247X101	BLACKROCK INC	117.00	494.91	57,904.47		0
094235108	BLOOMIN' BRANDS INC	281.00	24.05	6,758.05		0
097023105	BOEING CO/THE	272.00	366.18	99,600.96		0
05948KR35	BOOALT 5.5% 11/25/35	49,049.83	101.774228	49,920.09	11/25/2035	5.5
09857L108	BOOKING HOLDINGS INC	26.00	1904.03	49,504.78		0
099502106	BOOZ ALLEN HAMILTON HLDG	524.00	72.76	38,126.24		0
100557107	BOSTON BEER COMPANY INC	11.00	384.32	4,227.52		0
101137107	BOSTON SCIENTIFIC CORP	141.00	43.25	6,098.25		0
10373QAL4	BP CAP 2.75% 05/10/23	325,000.00	102.0908	331,795.10	5/10/2023	2.75
109194100	BRIGHT HORIZONS FAMILY SO	241.00	150.52	36,275.32		0
10922N103	BRIGHTHOUSE FINANCIAL INC	1,014.00	41.16	41,736.24		0
110122157	BRISTOL MYERS SQUIBB- CVR	329.00	2.15	707.35	12/31/2021	0
110122108	BRISTOL-MYERS SQUIBB CO	1,078.00	56.94	61,381.32		0
11120U105	BRIXMOR PROPERTY GROUP	742.00	21.94	16,279.48		0
11135F101	BROADCOM INC	389.00	316.21	123,005.69		0
11133T103	BROADRIDGE FINCL SOL, INC	174.00	123.71	21,525.54		0
11282X103	BROOKFIELD PROPERTY REIT	3.00	19.02	57.06		0
116794108	BRUKER CORP	5.00	51.19	255.95		0
07384MW73	BS ARM 09/25/34	8,720.17	96.825521	8,443.35	9/25/2034	3.9390696
12008R107	BUILDERS FIRSTSOURCE INC.	242.00	25.41	6,149.22		0
122017106	BURLINGTON STORES	71.00	225	15,975.00		0

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HOLDINGS AS OF NOVEMBER 30, 2019**

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05605H100	BWX TECHNOLOGIES INC	201.00	60.13	12,086.13		0
12685J105	CABLE ONE INC	41.00	1535	62,935.00		0
127097103	CABOT OIL & GAS CORP	3,930.00	15.94	62,644.20		0
127203107	CACTUS INC	184.00	30.19	5,554.96		0
127387108	CADENCE DESIGN SYS INC	1,841.00	70.25	129,330.25		0
02149CAU5	CALT 2006-41CBC 01/25/37	11,107.12	84.091638	9,340.16	1/25/2037	6
134429BF5	CAMPBELL 3.95% 03/15/25	175,000.00	106.030103	185,552.68	3/15/2025	3.95
14174T107	CARETRUST REIT INC	1,825.00	20.88	38,106.00		0
142339100	CARLISLE COMP	61.00	155.98	9,514.78		0
143658300	CARNIVAL CORP	299.00	45.08	13,478.92		0
14956P810	CAVANAL HILL GOV SEC MM	1,161,025.31	100	1,161,025.31	12/31/2099	1.379998223
14956P547	CAVANAL HILL WORLD ENERGY	73,409.36	7.026184	515,787.64		0
12504L109	CBRE GROUP INC	443.00	57.02	25,259.86		0
124857202	CBS CORP-CL B NON VOTING	941.00	40.38	37,997.58		0
12514G108	CDW CORP OF DELAWARE	1,117.00	135.05	150,850.85		0
15189T107	CENTERPOINT ENERGY INC	1,212.00	24.56	29,766.72		0
153527106	CENTRAL GARDEN & PET CO	177.00	26.38	4,669.26		0
125269100	CF INDUSTRIES HLDGS, INC.	1,020.00	46.21	47,134.20		0
159864107	CHARLES RIVER LABS INTL	209.00	145.25	30,357.25		0
808513105	CHARLES SCHWAB CORP/THE	560.00	49.5	27,720.00		0
16150R104	CHASE CORP	47.00	117.65	5,529.55		0
16163LAQ5	CHASE MTG FIN 07 25 37	8,279.84	90.662896	7,506.74	7/25/2037	3.7970064
16359R103	CHEMED CORP	94.00	430.02	40,421.88		0
165303108	CHESAPEAKE UTILITIES CORP	50.00	91.14	4,557.00		0
166764100	CHEVRON CORP NEW	542.00	117.13	63,484.46		0
H1467J104	CHUBB LTD	213.00	151.48	32,265.24		0
171340102	CHURCH & DWIGHT CO INC	502.00	70.24	35,260.48		0
172062101	CINCINNATI FINANCIAL CORP	223.00	107.05	23,872.15		0
17243V102	CINEMARK HOLDINGS, INC.	239.00	33.87	8,094.93		0
172908105	CINTAS CORP.	397.00	257.06	102,052.82		0
172755100	CIRRUS LOGIC INC	89.00	71.7	6,381.30		0
17275R102	CISCO SYSTEMS, INC.	3,052.00	45.31	138,286.12		0
17307GFQ6	CITI MTG LN CMO 07 25 34	97,047.14	109.073126	105,852.35	7/25/2034	6.5
172967424	CITIGROUP INC	246.00	75.12	18,479.52		0
177376100	CITRIX SYSTEMS, INC.	549.00	112.81	61,932.69		0
189054109	CLOROX CO.	893.00	148.23	132,369.39		0
12566UAE4	CMALT 6.00% 02/25/37	64,079.47	99.4058	63,698.71	2/25/2037	6
12572Q105	CME GROUP INC	705.00	202.73	142,924.65		0
17307GRE0	CMLTI 05-1A4 5/25/35	13,402.38	100.329516	13,446.54	5/25/2035	4.2728112
17025QAK3	CNTRYWD 6.00% 07/25/37	33,375.65	72.478839	24,190.28	7/25/2037	6
191216100	COCA COLA CO	2,563.00	53.4	136,864.20		0
192446102	COGNIZANT TECH	215.00	64.11	13,783.65		0
19247A100	COHEN & STEERS INC	87.00	67.13	5,840.31		0
194162103	COLGATE-PALMOLIVE CO.	949.00	67.82	64,361.18		0
19687VAA9	COLT 18-2 VRN 7/27/48	158,968.96	100.352018	159,528.56	7/27/2048	3.4700004
198287203	COLUMBIA PROPERTY TRUST	936.00	20.76	19,431.36		0
198516106	COLUMBIA SPORTSWEAR CO	66.00	92.5	6,105.00		0
20030N101	COMCAST CORP., CLASS A	883.00	44.15	38,984.45		0

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200340107	COMERICA, INC.	181.00	70.41	12,744.21		0
200525103	COMMERCE BANCSHARES, INC.	725.00	67.03	48,596.75		0
205887CC4	CONAGRA BR 4.85% 11/01/28	250,000.00	113.572956	283,932.39	11/1/2028	4.85
20825C104	CONOCOPHILLIPS	1,170.00	59.94	70,129.80		0
209115104	CONSOLIDATED EDISON INC	99.00	86.89	8,602.11		0
210226106	CONSOLIDATED-TOMOKA LAND	74.00	62.69	4,639.06		0
212015101	CONTINENTAL RESOURCES	1,138.00	30.88	35,141.44		0
216648402	COOPER COMPANIES, INC.	21.00	313.09	6,574.89		0
218681104	CORE-MARK HOLDINGS, INC.	144.00	26.95	3,880.80		0
21871D103	CORELOGIC, INC.	142.00	41.43	5,883.06		0
21870Q105	CORESITE REALTY CORP	58.00	113.39	6,576.62		0
219350105	CORNING INC	3,249.00	29.04	94,350.96		0
22052L104	CORTEVA INC	13.00	26.02	338.26		0
22160K105	COSTCO WHOLESALE CORP.	275.00	299.81	82,447.75		0
122223EN6	COUNTY OF 4.20% 3/1/34	360,000.00	105.214	378,770.40	3/1/2034	4.2
22282E102	COVANTA HOLDING CORP	5,978.00	14.71	87,936.38		0
22304C100	COVETRUS INC	571.00	14.31	8,171.01		0
224399105	CRANE CO	144.00	83.07	11,962.08		0
225310101	CREDIT ACCEPTANCE CORP	54.00	430.46	23,244.84		0
225447101	CREE, INC.	377.00	44.21	16,667.17		0
22822V101	CROWN CASTLE INT'L CORP.	740.00	133.66	98,908.40		0
225458BK3	CSFB 5.5% 02/25/35	42,000.00	95.954095	40,300.72	2/25/2035	5.5
126349109	CSG SYSTEMS INTL, INC.	89.00	57.19	5,089.91		0
225470YJ6	CSMC 6.50% 03/25/36	24,738.75	47.997082	11,873.88	3/25/2036	6.5
126402106	CSW INDUSTRIALS INC	70.00	73.83	5,168.10		0
229663109	CUBESMART	1,692.00	30.84	52,181.28		0
229899109	CULLEN FROST BANKERS INC	402.00	93.56	37,611.12		0
231082801	CUMULUS MEDIA INC	347.00	17.34	6,016.98		0
232287CX8	CUYAHOGA 3.476% 7/1/32	330,000.00	106.75	352,275.00	7/1/2032	3.476
12662P108	CVR ENERGY INC	242.00	43.39	10,500.38		0
12667GEC3	CWALT 6.50% 09/25/34	104.35	99.513167	103.84	9/25/2034	6.5
12668AKS3	CWALT 05-5.5% 11/25/35	23,767.68	79.69418	18,941.46	11/25/2035	5.5
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	30,851.90	96.809052	29,867.43	4/25/2036	5.5
12667FED3	CWALT 2004 6.50% 03/25/34	18,545.14	102.245893	18,961.64	3/25/2034	6.5
126694LU0	CWHL 05 5.2564% 11/25/35	33,419.26	90.613926	30,282.50	11/25/2035	3.6253188
12667F3U7	CWHL 5.50% 02/25/35	28,852.04	101.299905	29,227.09	2/25/2035	5.5
235851102	DANAHER CORP.	533.00	145.98	77,807.34		0
237194105	DARDEN RESTAURANTS INC	775.00	118.44	91,791.00		0
251511AC5	DBALT06-AB2 VRN 6/25/36	74,859.59	96.866285	72,513.70	6/25/2036	5.1845868
243537107	DECKERS OUTDOOR CORP.	32.00	168.18	5,381.76		0
24665A103	DELEK US HOLDINGS INC	145.00	34.31	4,974.95		0
24703L202	DELL TECHNOLOGIES INC	130.00	48.49	6,303.70		0
247361702	DELTA AIR LINES, INC.	701.00	57.31	40,174.31		0
251510CG6	DEUT SEC MTG CMO 10/25/44	2,530.04	100.572363	2,544.52	10/25/2033	5.3200008
25179M103	DEVON ENERGY CORP.	4,518.00	21.89	98,899.02		0
253868103	DIGITAL REALTY TRUST INC	838.00	120.95	101,356.10		0
254543101	DIODES INC.	129.00	46.14	5,952.06		0
254709108	DISCOVER FINANCIAL SERVIC	149.00	84.87	12,645.63		0

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**CAVANAL HILL ACTIVE CORE FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
25470F104	DISCOVERY INC	406.00	32.94	13,373.64		0
23291C103	DMC GLOBAL INC	105.00	46.09	4,839.45		0
256677105	DOLLAR GENERAL CORP.	334.00	157.36	52,558.24		0
256746108	DOLLAR TREE INC	114.00	91.46	10,426.44		0
257559203	DOMTAR CORP.	321.00	37.32	11,979.72		0
25960P109	DOUGLAS EMMETT, INC.	443.00	44.07	19,523.01		0
260557103	DOW INC	460.00	53.37	24,550.20		0
233331107	DTE ENERGY CO	57.00	124.94	7,121.58		0
264411505	DUKE REALTY CORPORATION	1,843.00	35.18	64,836.74		0
265504100	DUNKIN' BRANDS GROUP INC	391.00	76.55	29,931.05		0
269796108	EAGLE PHARMACEUTICALS INC	84.00	58.48	4,912.32		0
27579R104	EAST WEST BANCORP, INC.	441.00	45.82	20,206.62		0
278265103	EATON VANCE CORP.	208.00	47.17	9,811.36		0
278642103	EBAY INC	578.00	35.52	20,530.56		0
278865100	ECOLAB, INC.	340.00	186.67	63,467.80		0
28176E108	EDWARDS LIFESCIENCES CORP	367.00	244.94	89,892.98		0
28414H103	ELANCO ANIMAL HEALTH INC	515.00	27.71	14,270.65		0
N14506104	ELASTIC NV	81.00	79.41	6,432.21		0
291011104	EMERSON ELECTRIC CO.	1,378.00	73.86	101,779.08		0
292104106	EMPIRE STATE REALTY TRUST	1,147.00	13.96	16,012.12		0
29357K103	ENOVA INTERNATIONAL INC	196.00	23.03	4,513.88		0
29358P101	ENSIGN GROUP INC/THE	94.00	43.43	4,082.42		0
29364NAU2	ENTERGY M 3.25% 12/01/27	250,000.00	103.721744	259,304.36	12/1/2027	3.25
26875P101	EOG RESOURCES, INC.	541.00	70.9	38,356.90		0
294600101	EQUITRANS MIDSTREAM CORP	412.00	9.97	4,107.64		0
294628102	EQUITY COMMONWEALTH	517.00	32.85	16,983.45		0
29472R108	EQUITY LIFESTYLE	584.00	74.08	43,262.72		0
29476L107	EQUITY RESIDENTIAL	681.00	85.1	57,953.10		0
29530P102	ERIE INDEMNITY COMPANY	171.00	169.3	28,950.30		0
297178105	ESSEX PROPERTY TRUST	30.00	312.18	9,365.40		0
518439104	ESTEE LAUDER COMPANIES	101.00	195.47	19,742.47		0
29786A106	ETSY INC	613.00	43.39	26,598.07		0
30040W108	EVERSOURCE ENERGY	140.00	82.64	11,569.60		0
30161Q104	EXELIXIS INC	2,578.00	16.63	42,872.14		0
30161N101	EXELON CORP	697.00	44.4	30,946.80		0
30212P303	EXPEDIA GROUP INC.	141.00	101.66	14,334.06		0
302130109	EXPEDITORS INTL OF WA INC	640.00	74.76	47,846.40		0
30225T102	EXTRA SPACE STORAGE	682.00	106.05	72,326.10		0
30231G102	EXXON MOBIL CORP.	830.00	68.13	56,547.90		0
30303M102	FACEBOOK INC.	971.00	201.64	195,792.44		0
303075105	FACTSET RESEARCH SYSTEMS	42.00	259.65	10,905.30		0
311900104	FASTENAL CO.	606.00	35.52	21,525.12		0
3133EKG34	FFCB 2.25% 11/26/24	225,000.00	98.979524	222,703.93	11/26/2024	2.25
3133EKG67	FFCB 2.34% 5/27/25	225,000.00	99.935298	224,854.42	5/27/2025	2.34
3130AGYN9	FHLB 2.67% 3/5/29	200,000.00	99.694045	199,388.09	3/5/2029	2.67
3137B7PR4	FHLMC 2.50% 12/15/41	103,828.03	100.934343	104,798.14	12/15/2041	2.5
31348HDM7	FHLMC #605508 06/01/28	9,581.70	100.59718	9,638.92	6/1/2028	3.6470016
31297LBC3	FHLMC #A30935 01/01/35	1,165.16	112.162278	1,306.87	1/1/2035	5.5

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HOLDINGS AS OF NOVEMBER 30, 2019**

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3137FBTF3	FHLMC 2.404% 10/25/24	140,867.42	101.562519	143,068.50	10/25/2024	2.404
3137AVZB6	FHLMC 2.50% 7/15/42	68,656.19	101.107344	69,416.45	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	126,489.30	103.586967	131,026.43	1/15/2044	3
3137AXGC1	FHLMC 4146 1.5% 10/15/42	66,314.63	100.796536	66,842.85	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	85,942.36	102.329084	87,944.03	6/15/2039	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	59,382.22	99.387561	59,018.54	9/15/2041	2
312913X50	FHLMC 7.5% 12/15/22	12,404.06	105.251265	13,055.43	12/15/2022	7.5
3137BJSV6	FHR 3.00% 3/15/44	105,241.43	103.067281	108,469.48	3/15/2044	3
3137BWBV9	FHR 4668 3.00% 1/15/55	163,270.75	103.25147	168,579.45	1/15/2055	3
3137BYL32	FHR 4683 3.00% 4/15/46	213,008.34	101.513448	216,232.11	4/15/2046	3
3133TSZD8	FHR 6.50% 04/15/31	3,390.87	111.241363	3,772.05	4/15/2031	6.5
31620M106	FIDELITY NATIONAL INFO	153.00	138.15	21,136.95		0
31946M103	FIRST CITIZENS BANKSHS A	64.00	519.8	33,267.20		0
320517105	FIRST HORIZON NATL CORP.	660.00	16.08	10,612.80		0
33616C100	FIRST REPUBLIC BANK/CA	78.00	109.9	8,572.20		0
336433107	FIRST SOLAR INC	391.00	55.24	21,598.84		0
337738108	FISERV, INC.	1,717.00	116.24	199,584.08		0
339041105	FLEETCOR TECHNOLOGIES INC	40.00	306.92	12,276.80		0
3136AWWE3	FNA 2017 2.739% 4/25/29	194,161.60	103.704208	201,353.75	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	211,837.94	109.11983	231,157.20	2/25/2030	3.546
3136B3DB3	FNA 2018 VRN 3/25/30	188,562.78	110.542181	208,441.41	3/25/2030	3.8198268
31620R303	FNF GROUP	1,324.00	47.63	63,062.12		0
3136A4QV4	FNMA 4.0% 10/25/41	26,950.39	104.282016	28,104.41	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	86,977.43	99.281699	86,352.67	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	8,056.56	100.313037	8,081.78	9/25/2029	3
31376KM37	FNMA #357778 05/01/35	1,119.09	111.566541	1,248.53	5/1/2035	6
3136A3YR6	FNMA 2.00% 3/25/38	66,550.82	100.35098	66,784.40	3/25/2038	2
3136APWA6	FNMA 2015 3.00% 7/25/45	123,792.40	103.209212	127,765.16	7/25/2045	3
31359VRL9	FNMA 6.50% 04/18/29	3,000.00	110.448333	3,313.45	4/18/2029	6.5
31406M4F0	FNMA POOL 4.5% 04/01/35	14,353.55	108.270707	15,540.69	4/1/2035	4.5
31407RUH5	FNMA POOL 5.5% 10/01/35	13,117.93	107.701139	14,128.16	10/1/2035	5.5
3136G14C0	FNMA VRN 12/27/32	185,000.00	99.553238	184,173.49	12/27/2032	2.4999996
3136B3BM1	FNR 18-7 3.5% 3/25/43	199,253.04	101.043598	201,332.44	3/25/2043	3.5
3136APQC9	FNR 15-4 3.00% 5/25/43	128,613.99	102.267988	131,530.94	5/25/2043	3
3136AWV46	FNR 2.50% 6/25/47	115,777.49	102.034014	118,132.42	6/25/2047	2.5
31398T4E8	FNR 2010-99 3.00% 8/25/40	119,252.10	102.407706	122,123.34	8/25/2040	3
3136A1Y90	FNR 2011-118 3% 11/25/41	39,261.88	102.656164	40,304.74	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	12,240.26	101.157655	12,381.96	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	70,312.74	97.681672	68,682.66	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	100,759.47	100.057851	100,817.76	6/25/2042	2.25
3136ADAB5	FNR 2013-23 2.00% 2/25/43	159,737.40	99.063069	158,240.77	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	165,469.43	100.188482	165,781.31	6/25/2042	2.25
3136AQER7	FNR 2015-71 2.5% 3/25/43	145,055.47	100.6318	145,971.93	3/25/2043	2.5
34959E109	FORTINET INC	1,445.00	105.11	151,883.95		0
34959J108	FORTIVE CORP	933.00	72.17	67,334.61		0
35137L105	FOX CORP - CLASS A	639.00	35.76	22,850.64		0
3137BEWK6	FREDDIE MAC 2.5% 4/15/37	93,516.47	100.729615	94,198.78	4/15/2037	2.5
33852BAC9	FSMT 19-2 VRN 12/25/2049	215,000.00	101.067191	217,294.46	12/25/2049	3.4999992

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38378TQS2	G2 2013-69 2.0% 09/20/42	73,168.96	97.375786	71,248.85	9/20/2042	2
361438104	GAMCO INVESTORS INC	263.00	17.98	4,728.74		0
H2906T109	GARMIN LTD	503.00	97.69	49,138.07		0
36164V305	GCI LIBERTY INC - CLASS A	211.00	70.99	14,978.89		0
36962G6S8	GENERAL 3.10% 1/9/23	230,000.00	102.326196	235,350.25	1/9/2023	3.1
369550108	GENERAL DYNAMICS CORP.	382.00	181.74	69,424.68		0
370334104	GENERAL MILLS INC	278.00	53.32	14,822.96		0
371532102	GENESCO, INC	130.00	37.14	4,828.20		0
371901109	GENTEX CORP	1,228.00	28.4	34,875.20		0
372460105	GENUINE PARTS CO	166.00	104.37	17,325.42		0
36162J106	GEO GROUP INC/THE	275.00	13.86	3,811.50		0
36416UAG0	GFMT 2017 VRN 7/25/56	79,702.10	101.525292	80,917.79	7/25/2056	3.4999992
375558103	GILEAD SCIENCES, INC.	1,908.00	67.24	128,293.92		0
37940X102	GLOBAL PAYMENTS INC	440.00	181.1	79,684.00		0
36202XE78	GNMA 612258 6.31 03/20/33	38,370.00	108.68134	41,701.03	3/20/2033	6.31
36210HL42	GNMA 7.00% 07/15/29	4,689.79	107.850245	5,057.95	7/15/2029	7
36202CMP5	GNMAII 2166 6.0% 02/20/26	766.30	109.005611	835.31	2/20/2026	6
38378VMX0	GNR 2013-104 2% 04/20/40	17,595.19	99.927935	17,582.51	4/20/2040	2
38380CAW3	GNR 2016 2.25% 8/20/46	140,499.04	99.785799	140,198.09	8/20/2046	2.25
38381XKB1	GNR 2019 3.50% 06/20/2049	191,082.00	102.802572	196,437.21	6/20/2049	3.5
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	250,000.00	104.361476	260,903.69	11/16/2026	3.5
38141G104	GOLDMAN SACHS GROUP, INC.	55.00	221.35	12,174.25		0
384109104	GRACO INC	415.00	48.31	20,048.65		0
384637104	GRAHAM HOLDINGS CO	17.00	631.61	10,737.37		0
389375106	GRAY TELEVISION INC	315.00	20.24	6,375.60		0
404030108	H&E EQUIPMENT SERVICES	1,490.00	33	49,170.00		0
41048DAN9	HANLEY RD MO 7.5 10/01/39	100,000.00	100.356	100,356.00	10/1/2039	7.5
410867105	HANOVER INSURANCE GROUP	148.00	135.93	20,117.64		0
416515104	HARTFORD FINL SVCS GROUP	435.00	61.86	26,909.10		0
418056107	HASBRO, INC.	377.00	101.7	38,340.90		0
40412C101	HCA HEALTHCARE INC	42.00	138.66	5,823.72		0
40416M105	HD SUPPLY HOLDINGS INC	1,288.00	39.82	51,288.16		0
422806208	HEICO CORP - CLASS A	163.00	100.44	16,371.72		0
422806109	HEICO CORP.	46.00	129.89	5,974.94		0
423452101	HELMERICH & PAYNE, INC.	1,890.00	39.53	74,711.70		0
806407102	HENRY SCHEIN, INC.	130.00	68.9	8,957.00		0
427866108	HERSHEY CO/THE	68.00	148.16	10,074.88		0
431475102	HILL-ROM HOLDINGS	600.00	107.21	64,326.00		0
43300A203	HILTON WORLDWIDE	990.00	105	103,950.00		0
436106108	HOLLYFRONTIER CORP.	531.00	51.55	27,373.05		0
436440101	HOLOGIC INC	1,005.00	51.32	51,576.60		0
437076102	HOME DEPOT, INC.	727.00	220.51	160,310.77		0
438516106	HONEYWELL INTL INC	582.00	178.55	103,916.10		0
440452100	HORMEL FOODS CORP.	1,302.00	44.53	57,978.06		0
44107P104	HOST HOTELS & RESORTS	2,952.00	17.49	51,630.48		0
441587GN6	HOUGHTON 2.70% 05/01/25	210,000.00	102.138	214,489.80	5/1/2025	2.7
40434L105	HP INC	1,578.00	20.08	31,686.24		0
404280406	HSBC HOLDINGS PLC	868.00	37.26	32,341.68		0

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF NOVEMBER 30, 2019**

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**CAVANAL HILL ACTIVE CORE FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
448579102	HYATT HOTELS CORP	107.00	80.8	8,645.60		0
449253103	IAA INC	303.00	45.33	13,734.99		0
44919P508	IAC/INTERACTIVECORP	86.00	222.7	19,152.20		0
459200101	IBM CORP.	444.00	134.45	59,695.80		0
45167R104	IDEX CORP	251.00	162.74	40,847.74		0
45168D104	IDEXX LABORATORIES INC	1.00	251.58	251.58		0
G47567105	IHS MARKIT LTD	135.00	72.65	9,807.75		0
452308109	ILLINOIS TOOL WORKS INC.	271.00	174.33	47,243.43		0
452327109	ILLUMINA INC	31.00	320.76	9,943.56		0
G47791101	INGERSOLL-RAND PLC	112.00	131.11	14,684.32		0
45688C107	INGEVITY CORP	62.00	90.31	5,599.22		0
457030104	INGLES MARKETS, INC. CL A	122.00	44.44	5,421.68		0
45781M101	INNOVIVA INC	414.00	13.48	5,580.72		0
45765U103	INSIGHT ENTERPRISES INC	97.00	65.59	6,362.23		0
458140100	INTEL CORP.	812.00	58.05	47,136.60		0
45866F104	INTERCONTINENTAL EXCHANGE	261.00	94.17	24,578.37		0
459506101	INTL FLAVOR AND FRAGRANCE	53.00	141.23	7,485.19		0
461202103	INTUIT INC.	384.00	258.89	99,413.76		0
46120E602	INTUITIVE SURGICAL INC	45.00	592.9	26,680.50		0
462222100	IONIS PHARMACEUTICALS INC	257.00	63.96	16,437.72		0
46266C105	IQVIA HOLDINGS INC	262.00	145.98	38,246.76		0
45073V108	ITT INC	163.00	69.78	11,374.14		0
46625H100	J.P. MORGAN CHASE & CO.	3,607.00	131.76	475,258.32		0
426281101	JACK HENRY & ASSOCIATES	108.00	151.94	16,409.52		0
46849LTK7	JACKSON 2.65% 6/21/24	200,000.00	101.725395	203,450.79	6/21/2024	2.65
467107CJ5	JACKSON 3.729% 12/1/30	240,000.00	108.052	259,324.80	12/1/2030	3.729
46590V100	JBG SMITH PROPERTIES	688.00	39.88	27,437.44		0
47233W109	JEFFERIES FINANCIAL GROUP	350.00	20.9	7,315.00		0
477143101	JETBLUE AIRWAYS CORP	779.00	19.27	15,011.33		0
800422107	JOHN B SANFILIPPO & SON I	51.00	97.74	4,984.74		0
478160104	JOHNSON & JOHNSON	2,784.00	137.49	382,772.16		0
46643KAA9	JPMMT 14-5 VRN 10/25/29	172,727.49	100.813151	174,132.02	10/25/2029	2.9803104
46648UAF1	JPMMT 17-4 VRN 11/25/48	198,897.72	100.5081	199,908.32	11/25/2048	2.9999988
48273U102	K12, INC.	176.00	19.65	3,458.40		0
487836108	KELLOGG COMPANY	526.00	65.12	34,253.12		0
49271VAH3	KEURIG DR 4.417% 05/25/25	155,000.00	109.121484	169,138.30	5/25/2025	4.417
49338L103	KEYSIGHT TECHNOLOGIES INC	374.00	107.03	40,029.22		0
493732101	KFORCE INC	143.00	39.52	5,651.36		0
494274103	KIMBALL INTERNATIONAL INC	268.00	21.38	5,729.84		0
494368103	KIMBERLY-CLARK CORP	160.00	136.34	21,814.40		0
482480100	KLA CORP	67.00	163.86	10,978.62		0
500255104	KOHL'S CORP.	243.00	47.01	11,423.43		0
502431109	L3HARRIS TECHNOLOGIES INC	725.00	201.09	145,790.25		0
512807108	LAM RESEARCH CORPORATION	807.00	266.83	215,331.81		0
512816109	LAMAR ADVERTISING CO	1,193.00	83.43	99,531.99		0
513847103	LANCASTER COLONY CORP	33.00	158.03	5,214.99		0
521865204	LEAR CORP.	188.00	120.31	22,618.28		0
52520MEB5	LEHMAN MTG TRUST 01/25/36	16,161.63	103.211261	16,680.62	1/25/2036	5.5

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**CAVANAL HILL ACTIVE CORE FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
525327102	LEIDOS HOLDINGS	151.00	90.84	13,716.84		0
526107107	LENNOX INTERNATIONAL INC.	158.00	255.85	40,424.30		0
529043101	LEXINGTON REALTY TRUST	452.00	11.08	5,008.16		0
50187A107	LHC GROUP INC	39.00	133.4	5,202.60		0
53115L104	LIBERTY OILFIELD SERVICES	789.00	8.84	6,974.76		0
534187109	LINCOLN NATIONAL CORP.	332.00	59.05	19,604.60		0
539830109	LOCKHEED MARTIN CORP.	303.00	391.03	118,482.09		0
548661107	LOWE'S COS., INC.	466.00	117.31	54,666.46		0
50212V100	LPL FIN HLDGS	570.00	92.35	52,639.50		0
N53745100	LYONDELLBASELL INDUSTRIES	406.00	92.54	37,571.24		0
55261F104	M&T BANK CORP	55.00	164.74	9,060.70		0
55616XAH0	MACY'S RE 2.875% 02/15/23	220,000.00	98.776945	217,309.28	2/15/2023	2.875
576434UV4	MALT 6.00% 09/25/34	34,080.70	103.526236	35,282.47	9/25/2034	6
562750109	MANHATTAN ASSOCIATES INC.	431.00	83.51	35,992.81		0
56418H100	MANPOWERGROUP INC.	166.00	92.64	15,378.24		0
571903202	MARRIOTT INTERNATIONAL IN	120.00	140.36	16,843.20		0
571748102	MARSH & MCLENNAN, INC.	327.00	108.07	35,338.89		0
57636Q104	MASTERCARD, INC. CLASS-A	794.00	292.23	232,030.62		0
576434SN5	MASTR ALT 6.00% 07/25/34	5,330.29	106.745452	5,689.84	7/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	79,834.79	109.434007	87,366.41	3/25/2034	6.5
57665R106	MATCH GROUP INC	1,149.00	70.48	80,981.52		0
57772K101	MAXIM INTEGRATED PRODUCTS	699.00	56.67	39,612.33		0
579780206	MCCORMICK & CO-NON VOTING	57.00	169.25	9,647.25		0
580135101	MCDONALDS CORP	414.00	194.48	80,514.72		0
59981BAC8	MCMLT 2019 VRN 07/25/2059	209,965.51	100.59153	211,207.52	7/25/2059	2.7500004
552690109	MDU RESOURCES GROUP INC	437.00	29.04	12,690.48		0
58470H101	MEDIFAST INC	48.00	87.91	4,219.68		0
G5960L103	MEDTRONIC PLC	617.00	111.39	68,727.63		0
58933Y105	MERCK & CO., INC.	1,782.00	87.18	155,354.76		0
59001K100	MERITOR INC	277.00	25.25	6,994.25		0
592688105	METTLER-TOLEDO INTL INC	93.00	719.41	66,905.13		0
595112103	MICRON TECHNOLOGY INC	1,141.00	47.51	54,208.91		0
594918104	MICROSOFT CORP.	5,589.00	151.38	846,062.82		0
59522J103	MID-AMERICA APARTMENT	60.00	136.11	8,166.60		0
60770K107	MODERNA INC	1,002.00	20.36	20,400.72		0
60855R100	MOLINA HEALTHCARE INC	184.00	135.5	24,932.00		0
609207105	MONDELEZ INTERNATIONAL	2,731.00	52.54	143,486.74		0
61174X109	MONSTER BEVERAGE CORP	180.00	59.82	10,767.60		0
615369105	MOODY'S CORPORATION	63.00	226.67	14,280.21		0
617446448	MORGAN STANLEY	188.00	49.48	9,302.24		0
617700109	MORNINGSTAR, INC.	79.00	157.1	12,410.90		0
553530106	MSC INDUSTRIAL DIRECT CO.	792.00	73.41	58,140.72		0
464287465	MSCI EAFE ETF	17,930.00	68.18	1,222,467.40		0
464287234	MSCI EMERG MKT INDEX ETF	17,845.00	42.54	759,126.30		0
55354G100	MSCI INC	432.00	259.19	111,970.08		0
553573106	MSG NETWORKS INC - A	329.00	16.24	5,342.96		0
626717102	MURPHY OIL	409.00	23.01	9,411.09		0
65535VHH4	NAAC 2005-A1 VRN 02/25/35	29,290.65	102.652416	30,067.56	2/25/2035	4.8549996

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HOLDINGS AS OF NOVEMBER 30, 2019**

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629579103	NACCO INDS INC CLASS A	96.00	47.1	4,521.60		0
631103108	NASDAQ INC	520.00	104.8	54,496.00		0
636220303	NATIONAL GENERAL HOLDINGS	199.00	21.29	4,236.71		0
637372202	NATIONAL RESEARCH CORP	73.00	64.51	4,709.23		0
62886E108	NCR CORP	243.00	32.83	7,977.69		0
64110D104	NETAPP INC	178.00	60.59	10,785.02		0
64110L106	NETFLIX INC	178.00	314.66	56,009.48		0
646025106	NEW JERSEY RESOURCES	104.00	42.54	4,424.16		0
649445103	NEW YORK COMM BANCORP	771.00	11.92	9,190.32		0
65339F101	NEXTERA ENERGY, INC.	361.00	233.82	84,409.02		0
654106103	NIKE, INC., CLASS B	651.00	93.49	60,861.99		0
655044105	NOBLE ENERGY INC.	291.00	20.76	6,041.16		0
65535VLL0	NOMURA VRN 05/25/35	19,239.10	77.308606	14,873.48	5/25/2035	5.4759996
65536PAC4	NOMURA VRN 05/25/36	148,616.37	36.86734	54,790.90	5/25/2036	6.1589988
665859104	NORTHERN TRUST CORP	91.00	107.24	9,758.84		0
666807102	NORTHROP GRUMMAN CORP.	131.00	351.77	46,081.87		0
668074305	NORTHWESTERN CORP	65.00	71.57	4,652.05		0
665250BU9	NRTHN ILL 6.288% 01 01 21	150,000.00	100.294	150,441.00	1/1/2021	6.288
G6700G107	NVENT ELECTRIC PLC	2,351.00	24.71	58,093.21		0
67066G104	NVIDIA CORP.	71.00	216.74	15,388.54		0
67103H107	O'REILLY AUTOMOTIVE, INC.	199.00	442.28	88,013.72		0
67097XBJ8	OBX 18-E VRN 11/25/48	155,287.82	100.982138	156,812.96	11/25/2048	3.9999996
674599105	OCCIDENTAL PETE CORP DEL	560.00	38.57	21,599.20		0
670837103	OGE ENERGY CORP.	1,641.00	42.06	69,020.46		0
679295105	OKTA INC	51.00	129.78	6,618.78		0
679580100	OLD DOMINION FREIGHT LINE	281.00	191.59	53,836.79		0
681919106	OMNICOM GROUP INC	102.00	79.48	8,106.96		0
68235P108	ONE GAS INC	51.00	88.87	4,532.37		0
682680103	ONEOK, INC.	615.00	71.05	43,695.75		0
683344105	ONTO INNOVATION INC	169.00	33.56	5,671.64		0
68389X105	ORACLE CORP.	890.00	56.14	49,964.60		0
68633D103	ORITANI FIN CORP	2,789.00	18.6	51,875.40		0
691497309	OXFORD INDS INC	67.00	74.42	4,986.14		0
693718108	PACCAR INC	124.00	81.37	10,089.88		0
695156109	PACKAGING CORP AMER	474.00	111.9	53,040.60		0
695263103	PACWEST BANCORP	165.00	37.24	6,144.60		0
697435105	PALO ALTO NETWORKS INC	208.00	227.22	47,261.76		0
700517105	PARK HOTELS & RESORTS INC	3,044.00	23.65	71,990.60		0
703343103	PATRICK INDUSTRIES INC	129.00	49.52	6,388.08		0
704326107	PAYCHEX INC	313.00	86.12	26,955.56		0
70450Y103	PAYPAL HOLDINGS INC	592.00	108.01	63,941.92		0
69318G106	PBF ENERGY INC	1,210.00	31.3	37,873.00		0
70805E109	PENNANT GROUP INC	47.00	23.42	1,100.74		0
712704105	PEOPLES UNITED FINANCIAL	1,056.00	16.5	17,424.00		0
713448108	PEPSICO, INC.	1,751.00	135.83	237,838.33		0
717081103	PFIZER, INC.	5,722.00	38.52	220,411.44		0
718172109	PHILIP MORRIS	137.00	82.93	11,361.41		0
723484101	PINNACLE WEST CAPITAL COR	656.00	87.39	57,327.84		0

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723787107	PIONEER NATURAL RESOURCES	248.00	127.84	31,704.32		0
693475105	PNC FINANCIAL SVCS GROUP	432.00	153.21	66,186.72		0
73278L105	POOL CORP.	94.00	206.45	19,406.30		0
736508847	PORTLAND GENERAL ELECTRIC	83.00	55.51	4,607.33		0
69351T106	PPL CORPORATION	2,125.00	34.03	72,313.75		0
69354M108	PRA HEALTH SCIENCES INC	167.00	108.81	18,171.27		0
740367404	PREFERRED BANK/LOS ANGELE	95.00	55.15	5,239.25		0
74051N102	PREMIER INC - CLASS A	197.00	35.54	7,001.38		0
74042DAC0	PRETSL FLOAT 03/22/38	185,069.96	73	135,101.07	3/22/2038	2.5684992
74251V102	PRINCIPAL FINANCIAL GROUP	197.00	55.1	10,854.70		0
742718109	PROCTER & GAMBLE CO	1,812.00	122.06	221,172.72		0
743312100	PROGRESS SOFTWARE CORP.	124.00	42.01	5,209.24		0
743315103	PROGRESSIVE CORP	1,042.00	73.05	76,118.10		0
74340W103	PROLOGIS INC.	597.00	91.55	54,655.35		0
743424103	PROOFPOINT INC	90.00	118.69	10,682.10		0
744320102	PRUDENTIAL FINANCIAL, INC	456.00	93.62	42,690.72		0
69360J107	PS BUSINESS PARKS INC	26.00	176.59	4,591.34		0
693680AC4	PSMC 18-2 VRN 6/25/48	157,848.24	101.160203	159,679.60	6/25/2048	3.4999992
744573106	PUBLIC SERVICE ENTERPRISE	720.00	59.31	42,703.20		0
74460D109	PUBLIC STORAGE INC	359.00	210.68	75,634.12		0
747316107	QUAKER CHEMICAL CORP	30.00	149.23	4,476.90		0
747525103	QUALCOMM INC	636.00	83.55	53,137.80		0
74758T303	QUALYS INC	58.00	87.51	5,075.58		0
74834L100	QUEST DIAGNOSTICS INC	90.00	106.55	9,589.50		0
74874Q100	QUINSTREET INC	819.00	15.74	12,891.06		0
750236101	RADIAN GROUP INC	209.00	25.84	5,400.56		0
750491102	RADNET INC	331.00	19.16	6,341.96		0
75114TAJ0	RAL 6.00% 05/25/36	10,008.04	95.125448	9,520.19	5/25/2036	6
751212101	RALPH LAUREN CORP.	130.00	107.34	13,954.20		0
760985W80	RAMP 7.00% 11/25/31	16,539.08	107.255139	17,739.01	11/25/2031	7
45660LTQ2	RAST 5.5% 07/25/35	61,585.66	87.967035	54,175.08	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	38,159.35	70.200144	26,787.92	5/25/2036	6
755111507	RAYTHEON COMPANY	310.00	217.42	67,400.20		0
75524W108	RE/MAX HOLDINGS INC	184.00	38.35	7,056.40		0
756109104	REALTY INCOME CORP	129.00	76.63	9,885.27		0
758750103	REGAL BELOIT CORP	147.00	81.73	12,014.31		0
75886F107	REGENERON PHARMACEUTICALS	38.00	369	14,022.00		0
759509102	RELIANCE STEEL & ALUMINUM	316.00	117.98	37,281.68		0
761152107	RESMED INC.	66.00	149.6	9,873.60		0
212474HZ6	RHODE 3.145% 5/15/25	225,000.00	104.045	234,101.25	5/15/2025	3.145
74965L101	RLJ LODGING TRUST	290.00	17.09	4,956.10		0
74967R106	RMR GROUP INC/THE	202.00	46.97	9,487.94		0
770323103	ROBERT HALF INTL INC	244.00	58.2	14,200.80		0
776696106	ROPER TECHNOLOGIES INC	85.00	360.37	30,631.45		0
777543VM8	ROSEMONT IL 2.76% 12/1/19	300,000.00	99.999937	299,999.81	12/1/2019	2.76
778296103	ROSS STORES, INC.	408.00	116.15	47,389.20		0
780153AU6	ROYAL CAR 5.25% 11/15/22	85,000.00	108.3848	92,127.08	11/15/2022	5.25
749685103	RPM INTERNATIONAL, INC.	129.00	73.73	9,511.17		0

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF NOVEMBER 30, 2019**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

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**CAVANAL HILL ACTIVE CORE FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
783549108	RYDER SYSTEM, INC.	113.00	52.49	5,931.37		0
78377T107	RYMAN HOSPITALITY PROPERT	59.00	89.23	5,264.57		0
78409V104	S&P GLOBAL INC	265.00	264.65	70,132.25		0
786598300	SAGA COMMUNICATIONS INC	162.00	30.74	4,979.88		0
79466L302	SALESFORCE.COM INC	249.00	162.89	40,559.61		0
80283M101	SANTANDER CONSUMER USA	651.00	23.55	15,331.05		0
805564PA3	SAST 2003 VRN 12/25/33	144,193.66	101.250579	145,996.92	12/25/2033	4.6690128
78410G104	SBA COMMUNICATIONS CORP	26.00	236.47	6,148.22		0
80689H102	SCHNEIDER NATIONAL INC	302.00	22.75	6,870.50		0
806882106	SCHNITZER STEEL IND INC-A	209.00	21.55	4,503.95		0
784117103	SEI INVESTMENTS CO	138.00	64.53	8,905.14		0
81619Q105	SELECT MEDICAL HOLDINGS C	292.00	22.11	6,456.12		0
81748HAD1	SEM 2018 VRN 11/25/48	102,270.72	101.024399	103,318.38	11/25/2048	3.9999996
816851109	SEMPRA ENERGY	45.00	147.27	6,627.15		0
81746VAD2	SEMT 18-3 VRN 3/25/48	143,796.14	101.722703	146,273.32	3/25/2048	3.4999992
81746HAL5	SEMT 2017 VRN 8/25/47	76,902.86	100.320742	77,149.52	8/25/2047	3.4999992
81761R109	SERVICEMASTER GLOBAL HLDG	688.00	39.19	26,962.72		0
824348106	SHERWIN-WILLIAMS CO	28.00	583.13	16,327.64		0
824889109	SHOE CARNIVAL INC	153.00	35.5	5,431.50		0
85236KAA0	SIDC 19-1 4.54% 2/25/44	198,499.97	105.327568	209,075.19	2/25/2044	4.54
828806109	SIMON PROPERTY GROUP, INC	144.00	151.21	21,774.24		0
829073105	SIMPSON MANUFACTURING CO	74.00	81.2	6,008.80		0
83001A102	SIX FLAGS ENTERTAINMENT	1,207.00	43.48	52,480.36		0
78440X101	SL GREEN REALTY CORP	138.00	85.33	11,775.54		0
83125X103	SLEEP NUMBER CORP	111.00	48.27	5,357.97		0
78447KAD4	SLM STUDENT VRN 9/25/43	210,000.00	96.278771	202,185.42	9/25/2043	3.5079984
83417Q105	SOLARWINDS CORP	318.00	19.34	6,150.12		0
835495102	SONOCO PRODUCTS CO.	127.00	60.53	7,687.31		0
844741108	SOUTHWEST AIRLINES CO.	142.00	57.64	8,184.88		0
846511103	SPARK ENERGY INC	495.00	11.03	5,459.85		0
847215100	SPARTANNASH CO	429.00	14.16	6,074.64		0
848574109	SPIRIT AEROSYSTEMS HLDGS	512.00	86.99	44,538.88		0
855244109	STARBUCKS CORP	2,263.00	85.43	193,328.09		0
858119100	STEEL DYNAMICS, INC.	1,619.00	33.73	54,608.87		0
G8473T100	STERIS PLC	61.00	151.14	9,219.54		0
859241101	STERLING CONSTRUCTION CO	422.00	14.57	6,148.54		0
860630102	STIFEL FINANCIAL CORP	88.00	62.52	5,501.76		0
863667101	STRYKER CORP.	363.00	204.86	74,364.18		0
867914103	SUNTRUST BANKS INC	131.00	70.84	9,280.04		0
78486Q101	SVB FINANCIAL GROUP	139.00	231.73	32,210.47		0
87165B103	SYNCHRONY FINANCIAL	320.00	37.41	11,971.20		0
871829107	SYSCO CORP.	223.00	80.55	17,962.65		0
74144T108	T ROWE PRICE GROUP INC	108.00	123.56	13,344.48		0
872590104	T-MOBILE US INC.	275.00	78.55	21,601.25		0
874054109	TAKE-2 INTERACTIVE SFTWR.	760.00	121.35	92,226.00		0
87612E106	TARGET CORP	160.00	125.01	20,001.60		0
878237106	TECH DATA CORP	50.00	144.89	7,244.50		0
87874R100	TECHTARGET INC	197.00	26.52	5,224.44		0

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF NOVEMBER 30, 2019**

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**CAVANAL HILL ACTIVE CORE FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
879360105	TELEDYNE TECHNOLOGIES	18.00	341.99	6,155.82		0
879369106	TELEFLEX INC	145.00	353.34	51,234.30		0
882508104	TEXAS INSTRUMENTS, INC.	832.00	120.21	100,014.72		0
883556102	THERMO ELECTRON CORP	274.00	313.95	86,022.30		0
887389104	TIMKEN CO.	437.00	52.59	22,981.83		0
872540109	TJX COMPANIES INC	572.00	61.13	34,966.36		0
891092108	TORO CO.	344.00	78.18	26,893.92		0
89151E109	TOTAL SA ADR	880.00	52.54	46,235.20		0
89176EAA8	TPMT 18-1 VRN 1/25/58	70,849.55	101.058736	71,599.66	1/25/2058	2.9999988
89175VAA1	TPMT 18-2 VRN 3/25/58	134,822.69	101.562638	136,929.48	3/25/2058	3.2500008
89175JAA8	TPMT 2017 VRN 10/25/57	117,231.36	100.809118	118,179.90	10/25/2057	2.7500004
89417E109	TRAVELERS COS INC/THE	355.00	136.72	48,535.60		0
89531P105	TREX CO INC	55.00	86.06	4,733.30		0
896239100	TRIMBLE NAVIGATION LTD	1,160.00	40.53	47,014.80		0
L9340P101	TRINSEO SA	135.00	37.99	5,128.65		0
896945201	TRIPADVISOR INC	275.00	28.4	7,810.00		0
912828XL9	TSY INFL IX .375% 7/15/25	772,000.00	101.305417	846,771.30	7/15/2025	0.375
89854H102	TTEC HOLDINGS INC	102.00	45.93	4,684.86		0
90184L102	TWITTER INC	374.00	30.91	11,560.34		0
902494103	TYSON FOODS, INC.	1,361.00	89.89	122,340.29		0
90276FAS3	UBSCM 18 3.1847% 5/15/51	89,164.20	101.658042	90,642.58	5/15/2051	3.1847
902673102	UFP TECHNOLOGIES INC	116.00	46.35	5,376.60		0
902681105	UGI CORP	1,180.00	43.55	51,389.00		0
90384S303	ULTA BEAUTY INC	61.00	233.86	14,265.46		0
904214103	UMPQUA HOLDINGS CORP.	2,015.00	16.37	32,985.55		0
907818108	UNION PACIFIC CORP.	379.00	175.99	66,700.21		0
910047109	UNITED AIRLINES HOLDINGS	181.00	92.8	16,796.80		0
913017109	UNITED TECHNOLOGIES CORP.	132.00	148.34	19,580.88		0
91324P102	UNITEDHEALTH GROUP, INC.	718.00	279.87	200,946.66		0
913903100	UNIV. HEALTH SERVICES	43.00	139.49	5,998.07		0
91359V107	UNIVERSAL INSURANCE HOLDI	194.00	29.1	5,645.40		0
91529Y106	UNUM GROUP	1,553.00	30.74	47,739.22		0
902973304	US BANCORP DEL	2,635.00	60.03	158,179.05		0
912008109	US FOODS HOLDING CORP	605.00	39.77	24,060.85		0
912810RT7	US T-BOND 2.250% 8/15/46	2,405,000.00	100.742188	2,422,849.62	8/15/2046	2.25
912828YK0	US T-NOTE 1.375% 10/15/22	1,367,000.00	99.34375	1,358,029.06	10/15/2022	1.375
912828X70	US T-NOTE 2.00% 4/30/24	425,000.00	101.570313	431,673.83	4/30/2024	2
912828V98	US T-NOTE 2.25% 2/15/27	804,000.00	103.527345	832,359.85	2/15/2027	2.25
9128283Y4	US T-NOTE 2.25% 2/29/20	425,000.00	100.125	425,531.25	2/29/2020	2.25
90328M107	USANA HEALTH SCIENCES	70.00	73.6	5,152.00		0
91913Y100	VALERO ENERGY CORP	496.00	95.49	47,363.04		0
92211MAC7	VDC 18-1 4.072% 2/16/43	147,374.99	103.413591	152,405.77	2/16/2043	4.072
92242T101	VECTRUS INC	117.00	50.94	5,959.98		0
922475108	VEEVA SYSTEMS INC	365.00	149.18	54,450.70		0
92343E102	VERISIGN, INC.	1,016.00	190.74	193,791.84		0
92345Y106	VERISK ANALYTICS INC.	74.00	147.48	10,913.52		0
92343V104	VERIZON COMMUNICATIONS	1,812.00	60.24	109,154.88		0
92532F100	VERTEX PHARMACEUTICALS	413.00	221.75	91,582.75		0

**CAVANAL HILL FUNDS  
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**CAVANAL HILL ACTIVE CORE FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
918204108	VF CORP	872.00	88.54	77,206.88		0
925652109	VICI PROPERTIES INC	513.00	24.73	12,686.49		0
92826C839	VISA INC - CL A SHARES	1,131.00	184.51	208,680.81		0
929089100	VOYA FINANCIAL INC	784.00	58.28	45,691.52		0
931427108	WALGREENS BOOTS ALLIANCE	148.00	59.6	8,820.80		0
931142103	WALMART INC.	1,312.00	119.09	156,246.08		0
254687106	WALT DISNEY CO/THE	1,814.00	151.58	274,966.12		0
9292275G7	WASH MTL 4.00% 02/25/32	428.80	103.352418	443.17	2/25/2032	4
94106L109	WASTE MANAGEMENT, INC.	572.00	112.91	64,584.52		0
941848103	WATERS CORP.	186.00	222.07	41,305.02		0
942622200	WATSCO INC	71.00	177.97	12,635.87		0
92939U106	WEC ENERGY GROUP	492.00	88.65	43,615.80		0
948741103	WEINGARTEN REALTY INVEST	283.00	31.84	9,010.72		0
949746SH5	WELLS FAR 3.00% 10/23/26	250,000.00	102.807528	257,018.82	10/23/2026	3
949746101	WELLS FARGO & CO	2,413.00	54.46	131,411.98		0
95040Q104	WELLTOWER INC	71.00	84.57	6,004.47		0
95058W100	WENDY'S CO/THE	2,497.00	21.44	53,535.68		0
957638109	WESTERN ALLIANCE BANCORP	475.00	52.16	24,776.00		0
959802109	WESTERN UNION CORP.	567.00	26.88	15,240.96		0
960413102	WESTLAKE CHEMICAL CORP	315.00	68.68	21,634.20		0
961765104	WESTWOOD HOLDINGS GROUP I	168.00	30.86	5,184.48		0
G96629103	WILLIS TOWERS WATSON PLC	55.00	196.44	10,804.20		0
974250102	WINMARK CORP	29.00	177	5,133.00		0
97705LB22	WISCONSIN 5.10% 5/1/41	140,000.00	103.745	145,243.00	5/1/2041	5.1
93934FAY8	WMALT 05-5 5.5% 7/25/35	40,410.49	97.473134	39,389.37	7/25/2035	5.5
98138H101	WORKDAY INC	164.00	179.12	29,375.68		0
981419104	WORLD ACCEPTANCE	34.00	94.99	3,229.66		0
984017103	XENIA HOTELS & RESORTS IN	234.00	21.06	4,928.04		0
983919101	XILINX, INC.	67.00	92.78	6,216.26		0
985817105	YELP INC	140.00	34.68	4,855.20		0
98585X104	YETI HOLDINGS INC	166.00	31.82	5,282.12		0
988498101	YUM! BRANDS, INC.	259.00	100.67	26,073.53		0
98978V103	ZOETIS INC.	842.00	120.52	101,477.84		0

**TOTAL TRADED MARKET VALUE AS OF NOVEMBER 30, 2019**

**\$47,871,296.67**

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF NOVEMBER 30, 2019**

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**CAVANAL HILL OPPORTUNISTIC FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
88579Y101	3M CO.	2,790.00	169.77	473,658.30		0
00401C108	ACACIA COMMUNICATIONS INC	18,930.00	66.64	1,261,495.20		0
00790X101	ADVANCED DISPOSAL SERVICE	30,265.00	32.95	997,231.75		0
023135106	AMAZON.COM, INC.	280.00	1800.8	504,224.00		0
00206R102	AT&T INC.	16,181.00	37.38	604,845.78		0
06051GGN3	BAN OF AMER VRN 7/21/21	500,000.00	100.28553	501,427.65	7/21/2021	2.6258796
060505104	BANK OF AMERICA CORP.	17,625.00	33.32	587,265.00		0
09061G101	BIOMARIN PHARMACEUTICAL	6,000.00	80.71	484,260.00		0
097023105	BOEING CO/THE	805.00	366.18	294,774.90		0
10373QAF7	BP CAP 4.50% 10/01/20	858,000.00	102.089594	875,928.72	10/1/2020	4.5
14956P810	CAVANAL HILL GOV SEC MM	1,824,122.76	99.999999	1,824,122.74	12/31/2099	1.379998223
14956P877	CAVANAL HILL US T SEC MM	1,824,000.00	100	1,824,000.00	12/31/2099	1.40999865
172967424	CITIGROUP INC	7,645.00	75.12	574,292.40		0
219350105	CORNING INC	24,830.00	29.04	721,063.20		0
22282E102	COVANTA HOLDING CORP	117,022.00	14.71	1,721,393.62		0
247361702	DELTA AIR LINES, INC.	13,735.00	57.31	787,152.85		0
25460E885	DIREXION SHS ETF	66,035.00	14.46	954,866.10		0
29272W208	ENERGIZER HOLDINGS PFD	16,699.00	104.67	1,747,884.33		0
30041T104	EVERSPIN TECHNOLOGIES INC	72,788.00	5.23	380,681.24		0
302445101	FLIR SYSTEMS INC	12,345.00	53.56	661,198.20		0
436106AA6	HOLLYFRON 5.875% 04/01/26	620,000.00	111.872903	693,612.00	4/1/2026	5.875
459506309	INTL FLAVOR PREFER STK	18,000.00	51.75	931,500.00		0
50077B207	KRATOS DEFENSE & SECURITY	28,355.00	18.06	512,091.30		0
56585A102	MARATHON PETROLEUM CORP.	7,330.00	60.64	444,491.20		0
57385LAA6	MARVELL 4.20% 6/22/23	1,290,000.00	105.270456	1,357,988.88	6/22/2023	4.2
M68830104	MEDIWOUND LTD	157,111.00	3	471,333.00		0
M51363113	MELLANOX TECH. LTD.	8,620.00	114.9	990,438.00		0
666807102	NORTHROP GRUMMAN CORP.	2,110.00	351.77	742,234.70		0
G6700G107	NVENT ELECTRIC PLC	25,300.00	24.71	625,163.00		0
67097XBJ8	OBX 18-E VRN 11/25/48	1,016,429.41	100.98214	1,026,412.17	11/25/2048	3.9999996
69404D108	PACIFIC BIOSCIENCES OF CA	189,236.00	5.14	972,673.04		0
697435105	PALO ALTO NETWORKS INC	3,935.00	227.22	894,110.70		0
M81873107	RADWARE LTD	28,000.00	24.09	674,520.00		0
803607100	SAREPTA THERAPEUTICS	6,520.00	112.49	733,434.80		0
83304A106	SNAP INC	69,900.00	15.25	1,065,975.00		0
88025T102	TENABLE HOLDINGS INC	22,660.00	27.15	615,219.00		0
9128283N8	US T-NOTE 1.875% 12/31/19	720,000.00	100.004417	720,031.80	12/31/2019	1.875
9128283Y4	US T-NOTE 2.25% 2/29/20	720,000.00	100.125	720,900.00	2/29/2020	2.25
9128284J6	US T-NOTE 2.375% 4/30/20	720,000.00	100.28125	722,025.00	4/30/2020	2.375
9128284Q0	US T-NOTE 2.50% 5/31/20	720,000.00	100.402344	722,896.88	5/31/2020	2.5
912828XY1	US T-NOTE 2.50% 6/30/20	720,000.00	100.480469	723,459.38	6/30/2020	2.5
960386AM2	WABTEC 4.70% 9/15/28	792,000.00	111.121492	880,082.22	9/15/2028	4.7
931142EH2	WALMART INC VRN 6/23/21	981,000.00	100.292394	983,868.39	6/23/2021	2.3888808
949746101	WELLS FARGO & CO	10,820.00	54.46	589,257.20		0
98936J101	ZENDESK INC	6,510.00	79	514,290.00		0

**TOTAL TRADED MARKET VALUE AS OF NOVEMBER 30, 2019**

**\$37,109,773.64**

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HOLDINGS BY FUND AS OF NOVEMBER 30, 2019**

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**CAVANAL HILL WORLD ENERGY FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00130H105	AES CORP	369.00	18.91	6,977.79		0
012653101	ALBEMARLE CORP	9,000.00	65.38	588,420.00		0
018522300	ALLETE INC	166.00	80.11	13,298.26		0
029899101	AMERICAN STATES WATER CO	654.00	85.29	55,779.66		0
030420103	AMERICAN WATER WORKS CO	2,516.00	121.03	304,511.48		0
G6095L109	APTIV PLC	7,000.00	93.88	657,160.00		0
03836W103	AQUA AMERICA INC	3,022.00	44.27	133,783.94		0
G0751N103	ATLANTICA YIELD PLC	341.00	25.92	8,838.72		0
049560105	ATMOS ENERGY CORP	145.00	106.96	15,509.20		0
055622104	BP PLC	9,508.00	37.42	355,789.36		0
13123XAT9	CALLON PE 6.125% 10/01/24	350,000.00	95	332,500.00	10/1/2024	6.125
14956P810	CAVANAL HILL GOV SEC MM	377,704.11	100	377,704.11	12/31/2099	1.379998223
165303108	CHESAPEAKE UTILITIES CORP	80.00	91.14	7,291.20		0
166764BL3	CHEVRON 2.954% 05/16/26	325,000.00	105.157332	341,761.33	5/16/2026	2.954
166764100	CHEVRON CORP NEW	2,200.00	117.13	257,686.00		0
126132109	CNOOC LIMITED - ADR	142.00	145.22	20,621.24		0
20825C104	CONOCOPHILLIPS	13,356.00	59.94	800,558.64		0
209115104	CONSOLIDATED EDISON INC	79.00	86.89	6,864.31		0
212015101	CONTINENTAL RESOURCES	20,000.00	30.88	617,600.00		0
22282E102	COVANTA HOLDING CORP	56,000.00	14.71	823,760.00		0
25746U109	DOMINION ENERGY, INC.	1,588.00	83.11	131,978.68		0
233331107	DTE ENERGY CO	110.00	124.94	13,743.40		0
26441C204	DUKE ENERGY CORP.	690.00	88.17	60,837.30		0
29250N105	ENBRIDGE INC	13,277.00	38	504,526.00		0
29272W109	ENERGIZER HOLDINGS INC	6,000.00	49.89	299,340.00		0
26875P101	EOG RESOURCES, INC.	9,984.00	70.9	707,865.60		0
30231GBE1	EXXON 2.44% 08/16/29	350,000.00	100.473269	351,656.44	8/16/2029	2.44
30231G102	EXXON MOBIL CORP.	7,135.00	68.13	486,107.55		0
406216101	HALLIBURTON CO.	2,066.00	20.99	43,365.34		0
423452101	HELMERICH & PAYNE, INC.	747.00	39.53	29,528.91		0
45662N103	INFINEON TECHNOLOGIES AG	35,000.00	21.32	746,200.00		0
49456B101	KINDER MORGAN INC/DE	3,648.00	19.61	71,537.28		0
565849106	MARATHON OIL CORP	45,000.00	11.65	524,250.00		0
56585A102	MARATHON PETROLEUM CORP.	20,321.00	60.64	1,232,265.44		0
552690109	MDU RESOURCES GROUP INC	846.00	29.04	24,567.84		0
596680108	MIDDLESEX WATER CO	68.00	62.81	4,271.08		0
636180101	NATIONAL FUEL GAS CO	183.00	45.02	8,238.66		0
636274409	NATIONAL GRID PLC - ADR	1,948.00	57.46	111,932.08		0
65339F101	NEXTERA ENERGY, INC.	437.00	233.82	102,179.34		0
66765N105	NORTHWEST NATURAL HOLDING	121.00	68.77	8,321.17		0
629377508	NRG ENERGY INC	294.00	39.73	11,680.62		0
N6596X109	NXP SEMICONDUCTORS NV	6,000.00	115.58	693,480.00		0
674599105	OCCIDENTAL PETE CORP DEL	3,247.00	38.57	125,236.79		0
68235P108	ONE GAS INC	88.00	88.87	7,820.56		0
682680103	ONEOK, INC.	7,867.00	71.05	558,950.35		0
686688102	ORMAT TECHNOLOGIES INC	185.00	76.85	14,217.25		0
689648103	OTTER TAIL CORP	93.00	49.16	4,571.88		0

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF NOVEMBER 30, 2019**

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**CAVANAL HILL WORLD ENERGY FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
706327103	PEMBINA PIPELINE CORP	4,429.00	35	155,015.00		0
718546104	PHILLIPS 66	5,856.00	114.72	671,800.32		0
723484101	PINNACLE WEST CAPITAL COR	95.00	87.39	8,302.05		0
723787107	PIONEER NATURAL RESOURCES	4,900.00	127.84	626,416.00		0
780259206	ROYAL DUTCH SHELL PLC	856.00	57.49	49,211.44		0
806857108	SCHLUMBERGER LTD	13,367.00	36.2	483,885.40		0
816851109	SEMPRA ENERGY	623.00	147.27	91,749.21		0
822582CC4	SHELL 2% 11/07/24	200,000.00	99.57914	199,158.28	11/7/2024	2
784305104	SJW GROUP	103.00	70.82	7,294.46		0
842587107	SOUTHERN CO	869.00	61.99	53,869.31		0
844895102	SOUTHWEST GAS HOLDINGS IN	149.00	75.76	11,288.24		0
78464A730	SPDR S&P OIL & GAS EXPLOR	17,000.00	20.36	346,120.00		0
84857L101	SPIRE INC	129.00	77.42	9,987.18		0
867224AA5	SUNCOR EN 3.60% 12/01/24	200,000.00	105.61351	211,227.02	12/1/2024	3.6
87807B107	TC ENERGY CORP	10,703.00	50.93	545,103.79		0
88031M109	TENARIS SA ADR	15,931.00	21.29	339,170.99		0
89153VAS8	TOTAL 2.434% 01/10/25	220,000.00	101.058068	222,327.75	1/10/2025	2.434
89151E109	TOTAL SA ADR	3,787.00	52.54	198,968.98		0
90353T100	UBER TECHNOLOGIES	20,000.00	29.6	592,000.00		0
91913Y100	VALERO ENERGY CORP	12,304.00	95.49	1,174,908.96		0
925458101	VESTAS WIND SYSTEMS ADR	4,000.00	31.61	126,440.00		0
92840M102	VISTRA ENERGY CORP	270.00	26.53	7,163.10		0
38388F108	W.R. GRACE & CO	10,000.00	66.83	668,300.00		0
92939U106	WEC ENERGY GROUP	46.00	88.65	4,077.90		0
98212B103	WPX ENERGY INC.	60,000.00	9.84	590,400.00		0

**TOTAL TRADED MARKET VALUE AS OF NOVEMBER 30, 2019**

**\$19,999,270.18**

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF NOVEMBER 30, 2019**

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**CAVANAL HILL MID-CAP CORE EQUITY FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
007903107	ADVANCED MICRO DEVICES IN	109.00	39.15	4,267.35		0
00130H105	AES CORP	240.00	18.91	4,538.40		0
00846U101	AGILENT TECHNOLOGIES, INC	76.00	80.77	6,138.52		0
00123Q104	AGNC INVESTMENT	329.00	17.32	5,698.28		0
016255101	ALIGN TECHNOLOGY INC	32.00	277.34	8,874.88		0
G0176J109	ALLEGION PLC	92.00	120.03	11,042.76		0
01973R101	ALLISON TRANSMISSION HLDG	331.00	48.4	16,020.40		0
02665T306	AMERICAN HOMES 4 RENT	344.00	26.71	9,188.24		0
030420103	AMERICAN WATER WORKS CO	42.00	121.03	5,083.26		0
035710409	ANNALY CAPITAL MANAGEMENT	294.00	9.33	2,743.02		0
03748R754	APARTMENT INT & MGMT CO-A	93.00	53.77	5,000.61		0
03755L104	APERGY CORP	83.00	25.54	2,119.82		0
038336103	APTARGROUP	42.00	112.12	4,709.04		0
040413106	ARISTA NETWORKS INC	72.00	195.13	14,049.36		0
G0585R106	ASSURED GUARANTY LTD	155.00	49.65	7,695.75		0
053332102	AUTOZONE INC	3.00	1177.92	3,533.76		0
G0750C108	AXALTA COATING SYSTEMS LT	210.00	28.47	5,978.70		0
08579W103	BERRY GLOBAL GROUP INC	196.00	46.69	9,151.24		0
109194100	BRIGHT HORIZONS FAMILY SO	36.00	150.52	5,418.72		0
10922N103	BRIGHTHOUSE FINANCIAL INC	280.00	41.16	11,524.80		0
122017106	BURLINGTON STORES	19.00	225	4,275.00		0
12685J105	CABLE ONE INC	8.00	1535	12,280.00		0
127097103	CABOT OIL & GAS CORP	702.00	15.94	11,189.88		0
127387108	CADENCE DESIGN SYS INC	406.00	70.25	28,521.50		0
14956P810	CAVANAL HILL GOV SEC MM	48,730.90	100	48,730.90	12/31/2099	1.379998223
12504L109	CBRE GROUP INC	122.00	57.02	6,956.44		0
124857202	CBS CORP-CL B NON VOTING	217.00	40.38	8,762.46		0
12514G108	CDW CORP OF DELAWARE	162.00	135.05	21,878.10		0
15189T107	CENTERPOINT ENERGY INC	119.00	24.56	2,922.64		0
159864107	CHARLES RIVER LABS INTL	36.00	145.25	5,229.00		0
16359R103	CHEMED CORP	13.00	430.02	5,590.26		0
171340102	CHURCH & DWIGHT CO INC	107.00	70.24	7,515.68		0
172062101	CINCINNATI FINANCIAL CORP	61.00	107.05	6,530.05		0
172908105	CINTAS CORP.	80.00	257.06	20,564.80		0
177376100	CITRIX SYSTEMS, INC.	96.00	112.81	10,829.76		0
189054109	CLOROX CO.	25.00	148.23	3,705.75		0
198287203	COLUMBIA PROPERTY TRUST	177.00	20.76	3,674.52		0
200340107	COMERICA, INC.	50.00	70.41	3,520.50		0
200525103	COMMERCE BANCSHARES, INC.	147.00	67.03	9,853.41		0
212015101	CONTINENTAL RESOURCES	314.00	30.88	9,696.32		0
21870Q105	CORESITE REALTY CORP	16.00	113.39	1,814.24		0
224399105	CRANE CO	40.00	83.07	3,322.80		0
225310101	CREDIT ACCEPTANCE CORP	11.00	430.46	4,735.06		0
229663109	CUBESMART	467.00	30.84	14,402.28		0
229899109	CULLEN FROST BANKERS INC	88.00	93.56	8,233.28		0
237194105	DARDEN RESTAURANTS INC	104.00	118.44	12,317.76		0
25179M103	DEVON ENERGY CORP.	238.00	21.89	5,209.82		0

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**CAVANAL HILL MID-CAP CORE EQUITY FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
256677105	DOLLAR GENERAL CORP.	29.00	157.36	4,563.44		0
256746108	DOLLAR TREE INC	31.00	91.46	2,835.26		0
257559203	DOMTAR CORP.	89.00	37.32	3,321.48		0
25960P109	DOUGLAS EMMETT, INC.	122.00	44.07	5,376.54		0
264411505	DUKE REALTY CORPORATION	427.00	35.18	15,021.86		0
265504100	DUNKIN' BRANDS GROUP INC	53.00	76.55	4,057.15		0
27579R104	EAST WEST BANCORP, INC.	122.00	45.82	5,590.04		0
278265103	EATON VANCE CORP.	57.00	47.17	2,688.69		0
292104106	EMPIRE STATE REALTY TRUST	205.00	13.96	2,861.80		0
294628102	EQUITY COMMONWEALTH	91.00	32.85	2,989.35		0
29472R108	EQUITY LIFESTYLE	161.00	74.08	11,926.88		0
29530P102	ERIE INDEMNITY COMPANY	38.00	169.3	6,433.40		0
29786A106	ETSY INC	169.00	43.39	7,332.91		0
30161Q104	EXELIXIS INC	487.00	16.63	8,098.81		0
30212P303	EXPEDIA GROUP INC.	39.00	101.66	3,964.74		0
302130109	EXPEDITORS INTL OF WA INC	33.00	74.76	2,467.08		0
30225T102	EXTRA SPACE STORAGE	166.00	106.05	17,604.30		0
303075105	FACTSET RESEARCH SYSTEMS	12.00	259.65	3,115.80		0
31946M103	FIRST CITIZENS BANKSHS A	7.00	519.8	3,638.60		0
336433107	FIRST SOLAR INC	108.00	55.24	5,965.92		0
337738108	FISERV, INC.	283.00	116.24	32,895.92		0
31620R303	FNF GROUP	197.00	47.63	9,383.11		0
34959E109	FORTINET INC	245.00	105.11	25,751.95		0
371901109	GENTEX CORP	339.00	28.4	9,627.60		0
37940X102	GLOBAL PAYMENTS INC	104.00	181.1	18,834.40		0
384109104	GRACO INC	115.00	48.31	5,555.65		0
410867105	HANOVER INSURANCE GROUP	41.00	135.93	5,573.13		0
416515104	HARTFORD FINL SVCS GROUP	62.00	61.86	3,835.32		0
418056107	HASBRO, INC.	83.00	101.7	8,441.10		0
40416M105	HD SUPPLY HOLDINGS INC	210.00	39.82	8,362.20		0
423452101	HELMERICH & PAYNE, INC.	331.00	39.53	13,084.43		0
806407102	HENRY SCHEIN, INC.	36.00	68.9	2,480.40		0
431475102	HILL-ROM HOLDINGS	60.00	107.21	6,432.60		0
43300A203	HILTON WORLDWIDE	273.00	105	28,665.00		0
436106108	HOLLYFRONTIER CORP.	44.00	51.55	2,268.20		0
436440101	HOLOGIC INC	276.00	51.32	14,164.32		0
440452100	HORMEL FOODS CORP.	309.00	44.53	13,759.77		0
44107P104	HOST HOTELS & RESORTS	549.00	17.49	9,602.01		0
449253103	IAA INC	84.00	45.33	3,807.72		0
45167R104	IDEX CORP	18.00	162.74	2,929.32		0
46590V100	JBG SMITH PROPERTIES	78.00	39.88	3,110.64		0
487836108	KELLOGG COMPANY	48.00	65.12	3,125.76		0
502431109	L3HARRIS TECHNOLOGIES INC	123.00	201.09	24,734.07		0
512807108	LAM RESEARCH CORPORATION	130.00	266.83	34,687.90		0
512816109	LAMAR ADVERTISING CO	75.00	83.43	6,257.25		0
521865204	LEAR CORP.	52.00	120.31	6,256.12		0
526107107	LENNOX INTERNATIONAL INC.	36.00	255.85	9,210.60		0
534187109	LINCOLN NATIONAL CORP.	35.00	59.05	2,066.75		0

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HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
50212V100	LPL FIN HLDGS	117.00	92.35	10,804.95		0
562750109	MANHATTAN ASSOCIATES INC.	80.00	83.51	6,680.80		0
57665R106	MATCH GROUP INC	206.00	70.48	14,518.88		0
552690109	MDU RESOURCES GROUP INC	121.00	29.04	3,513.84		0
592688105	METTLER-TOLEDO INTL INC	11.00	719.41	7,913.51		0
60770K107	MODERNA INC	276.00	20.36	5,619.36		0
60855R100	MOLINA HEALTHCARE INC	51.00	135.5	6,910.50		0
553530106	MSC INDUSTRIAL DIRECT CO.	57.00	73.41	4,184.37		0
55354G100	MSCI INC	82.00	259.19	21,253.58		0
626717102	MURPHY OIL	113.00	23.01	2,600.13		0
631103108	NASDAQ INC	80.00	104.8	8,384.00		0
67103H107	O'REILLY AUTOMOTIVE, INC.	23.00	442.28	10,172.44		0
670837103	OGE ENERGY CORP.	293.00	42.06	12,323.58		0
679580100	OLD DOMINION FREIGHT LINE	78.00	191.59	14,944.02		0
682680103	ONEOK, INC.	89.00	71.05	6,323.45		0
695156109	PACKAGING CORP AMER	131.00	111.9	14,658.90		0
700517105	PARK HOTELS & RESORTS INC	451.00	23.65	10,666.15		0
69318G106	PBF ENERGY INC	333.00	31.3	10,422.90		0
73278L105	POOL CORP.	26.00	206.45	5,367.70		0
69351T106	PPL CORPORATION	358.00	34.03	12,182.74		0
74251V102	PRINCIPAL FINANCIAL GROUP	54.00	55.1	2,975.40		0
744573106	PUBLIC SERVICE ENTERPRISE	148.00	59.31	8,777.88		0
74834L100	QUEST DIAGNOSTICS INC	25.00	106.55	2,663.75		0
751212101	RALPH LAUREN CORP.	36.00	107.34	3,864.24		0
758750103	REGAL BELOIT CORP	41.00	81.73	3,350.93		0
759509102	RELIANCE STEEL & ALUMINUM	36.00	117.98	4,247.28		0
770323103	ROBERT HALF INTL INC	67.00	58.2	3,899.40		0
749685103	RPM INTERNATIONAL, INC.	36.00	73.73	2,654.28		0
784117103	SEI INVESTMENTS CO	38.00	64.53	2,452.14		0
816851109	SEMPRA ENERGY	12.00	147.27	1,767.24		0
81761R109	SERVICEMASTER GLOBAL HLDG	190.00	39.19	7,446.10		0
83001A102	SIX FLAGS ENTERTAINMENT	57.00	43.48	2,478.36		0
78440X101	SL GREEN REALTY CORP	38.00	85.33	3,242.54		0
848574109	SPIRIT AEROSYSTEMS HLDGS	141.00	86.99	12,265.59		0
858119100	STEEL DYNAMICS, INC.	447.00	33.73	15,077.31		0
78486Q101	SVB FINANCIAL GROUP	31.00	231.73	7,183.63		0
874054109	TAKE-2 INTERACTIVE SFTWR.	163.00	121.35	19,780.05		0
879369106	TELEFLEX INC	40.00	353.34	14,133.60		0
887389104	TIMKEN CO.	121.00	52.59	6,363.39		0
891092108	TORO CO.	95.00	78.18	7,427.10		0
90184L102	TWITTER INC	103.00	30.91	3,183.73		0
902494103	TYSON FOODS, INC.	121.00	89.89	10,876.69		0
902681105	UGI CORP	260.00	43.55	11,323.00		0
90384S303	ULTA BEAUTY INC	17.00	233.86	3,975.62		0
910047109	UNITED AIRLINES HOLDINGS	50.00	92.8	4,640.00		0
91529Y106	UNUM GROUP	428.00	30.74	13,156.72		0
912008109	US FOODS HOLDING CORP	111.00	39.77	4,414.47		0
922475108	VEEVA SYSTEMS INC	87.00	149.18	12,978.66		0

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF NOVEMBER 30, 2019**

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Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

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**CAVANAL HILL MID-CAP CORE EQUITY FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
92343E102	VERISIGN, INC.	146.00	190.74	27,848.04		0
929089100	VOYA FINANCIAL INC	163.00	58.28	9,499.64		0
941848103	WATERS CORP.	41.00	222.07	9,104.87		0
942622200	WATSCO INC	20.00	177.97	3,559.40		0
92939U106	WEC ENERGY GROUP	94.00	88.65	8,333.10		0
95040Q104	WELLTOWER INC	20.00	84.57	1,691.40		0
957638109	WESTERN ALLIANCE BANCORP	131.00	52.16	6,832.96		0
960413102	WESTLAKE CHEMICAL CORP	42.00	68.68	2,884.56		0
<b>TOTAL TRADED MARKET VALUE AS OF NOVEMBER 30, 2019</b>				<b>\$1,315,595.28</b>		

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF NOVEMBER 30, 2019**

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**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
02209SBF9	ALTRIA GR 5.95% 02/14/49	180,000.00	120.475933	216,856.68	2/14/2049	5.95
05946XGX5	BAFC 04-3 5.50% 10/25/34	24,569.58	106.68473	26,211.99	10/25/2034	5.5
07325NCB6	BAYV 2005 VRN 12/28/35	36,549.02	100.136009	36,598.73	12/28/2035	5.5000008
07332BAA7	BOMFT 17-R VRN 3/28/57	52,419.58	101.00203	52,944.84	3/28/2057	2.9999988
073879BM9	BSABS 04-A VRN 6/25/34	31,208.48	101.56403	31,696.59	6/25/2034	5.7499992
14956P810	CAVANAL HILL GOV SEC MM	698,629.99	100	698,629.99	12/31/2099	1.379998223
17307GLC0	CMLTI 04-U VRN 8/25/34	75,705.46	101.128716	76,559.96	8/25/2034	4.0171176
17310BAU8	CMSI 2006 5.75% 6/25/36	12,167.76	100.86195	12,272.64	6/25/2036	5.75
17310BAC8	CMSI 2006 6.25% 6/25/36	14,379.62	102.63797	14,758.95	6/25/2036	6.25
12646WAC8	CSMC 13-1 VRN 4/25/43	147,045.09	94.294532	138,655.48	4/25/2043	1.5500016
12649XAQ2	CSMC 15-3 VRN 3/25/45	97,909.09	101.972697	99,840.54	3/25/2045	3.4999992
12669FEE9	CWALT 03-2 5.75% 12/25/33	144,047.02	103.80995	149,535.14	12/25/2033	5.75
12667FLT0	CWALT 04-1 5.5% 7/25/34	26,935.34	104.314852	28,097.56	7/25/2034	5.5
12667FLZ6	CWALT 04-1 5.5% 8/25/34	30,224.11	104.115721	31,468.05	8/25/2034	5.5
12667FMC6	CWALT 04-1 6.00% 8/25/34	58,362.20	102.632646	59,898.67	8/25/2034	6
12667FQT5	CWALT 2004 5.5% 9/25/34	183,306.51	103.572192	189,854.57	9/25/2034	5.5
12667FED3	CWALT 2004 6.50% 03/25/34	49,247.56	102.245898	50,353.61	3/25/2034	6.5
12669FC43	CWHL 04-10 5.25% 7/25/34	49,000.00	101.434612	49,702.96	7/25/2034	5.25
12669FRF2	CWHL 04-4 5.25% 5/25/34	111,000.00	103.463874	114,844.90	5/25/2034	5.25
12669FRL9	CWHL 04-4 5.50% 5/25/34	196,252.60	101.75919	199,705.06	5/25/2034	5.5
12669FZP1	CWHL 04-8 5.75% 7/25/34	56,000.00	101.576179	56,882.66	7/25/2034	5.75
12669GQT1	CWHL 05-5 5.40% 3/25/35	117,000.00	102.108726	119,467.21	3/25/2035	5.4
12669GSS1	CWHL 05-6 5.15% 4/25/35	118,000.00	102.008271	120,369.76	4/25/2035	5.15
12669FUA9	CWHL 2004 5.25% 6/25/34	64,000.00	102.072984	65,326.71	6/25/2034	5.25
12669FZK2	CWHL 5.50% 07/25/34	84,000.00	101.190512	85,000.03	7/25/2034	5.5
126673SN3	CWL 04-1 VRN 5/25/35	15,409.00	100.962814	15,557.36	5/25/2035	5.103
126670CJ5	CWL 05-1 VRN 3/25/34	112,805.53	100.85533	113,770.39	3/25/2034	5.2099992
152314EL0	CXHE 02-A 5.54% 1/25/32	42,296.73	101.711149	43,020.49	1/25/2032	5.54
152314MC1	CXHE 05-A VRN 1/25/35	72,641.25	99.945912	72,601.96	1/25/2035	5.7800016
31393E6M6	FANNIE 03-W14 VRN 1/25/43	120,733.97	104.561641	126,241.42	1/25/2043	4.5274392
3133EK2H8	FFCB 2.23% 10/15/26	210,000.00	99.034105	207,971.62	10/15/2026	2.23
3133EKW77	FFCB 2.50% 10/9/29	225,000.00	99.893231	224,759.77	10/9/2029	2.5
3133EK5E2	FFCB 2.87% 11/4/32	250,000.00	99.17818	247,945.45	11/4/2032	2.87
3130AHDW0	FHLB 2.75% 10/24/30	200,000.00	99.767905	199,535.81	10/24/2030	2.75
3137BWRK2	FHR 4664 3.00% 6/15/41	86,827.07	100.978744	87,676.88	6/15/2041	3
3136AEZ3	FNR 2013 2.00% 8/25/41	143,246.75	100.39122	143,807.16	8/25/2041	2
31393C7C1	FNW 03-W VRN 10/25/33	224,818.73	105.737391	237,717.46	10/25/2033	4.7014236
31393XVK0	FNW 2004-W3 5.5% 05/25/34	166,470.30	111.295258	185,273.55	5/25/2034	5.5
33850RAE2	FSMT 17-2 VRN 10/25/47	82,877.87	101.5977	84,202.01	10/25/2047	3.4999992
3137G1BL0	FWLS 17-S 3.50% 12/25/46	168,243.55	102.947703	173,202.87	12/25/2046	3.5
36185N2E9	GMACM 04-J 5.75% 6/25/34	58,571.19	103.912354	60,862.70	6/25/2034	5.75
36242DSU8	GSAA 05-1 VRN 11/25/34	50,000.00	102.13646	51,068.23	11/25/2034	5.2949988
36242DEY5	GSR 04-10F 5.00% 9/25/34	177,970.95	101.170972	180,054.94	9/25/2034	5
45254TNG5	IMSA 03-3 VRN 8/25/33	136,776.31	102.816804	140,629.03	8/25/2033	4.8610476
46647SAL4	JPMMT 17-3 VRN 8/25/47	84,362.26	100.578096	84,849.95	8/25/2047	2.9999988
46648CAE4	JPMMT 2017 VRN 1/25/47	56,461.05	101.178352	57,126.36	1/25/2047	3.4999992
576434DZ4	MALT 03-3 6.00% 5/25/33	164,573.23	107.010849	176,111.21	5/25/2033	6

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF NOVEMBER 30, 2019**

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**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
576434XA7	MALT 04-1 5.5% 10/25/34	21,410.14	104.169146	22,302.76	10/25/2034	5.5
576434TC8	MALT 04-7 5.5% 7/25/34	146,495.64	104.830587	153,572.24	7/25/2034	5.5
576434RG1	MALT 2004 6.% 6/25/34	57,832.22	105.008973	60,729.02	6/25/2034	6
718172AC3	PHILIP 6.375% 5/16/38	156,000.00	139.339147	217,369.07	5/16/2038	6.375
76112BFV7	RAMP 04-R VRN 12/25/34	39,542.74	103.022148	40,737.78	12/25/2034	5.6859984
76110WC79	RASC 04-K VRN 9/25/34	49,422.93	103.708724	51,255.89	9/25/2034	5.3399988
45660NSE6	RAST 03-A 5.00% 7/25/33	218,000.00	102.03572	222,437.87	7/25/2033	5
45660NUE3	RAST 03-A 5.2% 9/25/33	96,000.00	101.145688	97,099.86	9/25/2033	5.2
863579AQ1	SARM 04-1 VRN 9/25/34	67,186.40	102.099309	68,596.85	9/25/2034	4.2085872
86359BVG2	SARM 04-8 VRN 7/25/34	47,510.84	101.063021	48,015.89	7/25/2034	4.3698348
86359BHJ3	SASC 2004 VRN 2/25/34	27,723.07	103.696777	28,747.93	2/25/2034	5.1415704
81744YAC0	SEMT 13-4 VRN 4/25/43	122,434.43	96.131721	117,698.32	4/25/2043	1.5500016
81746TAD7	SEMT 17-1 VRN 2/25/47	44,220.29	101.725204	44,983.18	2/25/2047	3.4999992
84751PBJ7	SURF 03-B VRN 11/25/34	149,272.06	102.058858	152,345.36	11/25/2034	4.788
912810SD1	US T-BOND 3.00% 8/15/48	1,070,000.00	116.84375	1,250,228.13	8/15/2048	3
912828Y87	US T-NOTE 1.750% 7/31/24	1,035,000.00	100.53125	1,040,498.44	7/31/2024	1.75
9128284V9	US T-NOTE 2.875% 8/15/28	944,000.00	108.941406	1,028,406.87	8/15/2028	2.875
92537LAA0	VERUS 18-I VRN 10/25/58	121,869.57	101.855533	124,130.90	10/25/2058	4.1479992
92922FMN5	WAMU 04-R 5.50% 11/25/33	104,000.00	103.151298	107,277.35	11/25/2033	5.5

**TOTAL TRADED MARKET VALUE AS OF NOVEMBER 30, 2019**

**\$10,515,953.61**

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF NOVEMBER 30, 2019**

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**CAVANAL HILL ULTRA SHORT TAX-FREE INCOME FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
005824KS5	ADAMS CNT 4.00% 02/01/20	105,000.00	100.377	105,395.85	2/1/2020	4
010056KQ1	AKRON CITY 3.50% 12/10/19	500,000.00	100.058364	500,291.82	12/10/2019	3.5
027651WZ7	AMERICAN 2.25% 08/13/20	499,000.00	100.517	501,579.83	8/13/2020	2.25
052422DQ2	AUSTIN TX VRN 11/15/29	870,000.00	100	870,000.00	11/15/2029	1.14000085
080257QB7	BELMONT 3.00% 1/29/20	200,000.00	100.260655	200,521.31	1/29/2020	3
091457AR2	BISHOP 3.125% 12/1/19	500,000.00	100.00451	500,022.55	12/1/2019	3.125
14956P810	CAVANAL HILL GOV SEC MM	542,835.67	100	542,835.67	12/31/2099	1.379998223
159140AH5	CHANNAHON VRN 12/1/34	700,000.00	100	700,000.00	12/1/2034	1.12999985
17164ACP6	CIBOLO 5.00% 08/15/20	375,000.00	102.419	384,071.25	8/15/2020	5
182564AW4	CLARKSVILLE VRN 01/01/33	300,000.00	100	300,000.00	1/1/2033	1.1800012
184693BU2	CLEARBROOK 2.00% 2/01/20	735,000.00	100.127	735,933.45	2/1/2020	2
18604TDA3	CLEVE 4.00% 9/1/20	115,000.00	102	117,300.00	9/1/2020	4
196632LH4	COLORADO VRN 11/1/40	630,000.00	100	630,000.00	11/1/2040	1.1100015
20772JJP71	CONNECTICUT 5% 11/15/20	225,000.00	103.656	233,226.00	11/15/2020	5
207758SQ7	CONNECTICUT ST 5% 9/1/20	700,000.00	102.814	719,698.00	9/1/2020	5
214777JM7	COOK CNTY 5.00% 12/01/19	235,000.00	100.00923	235,021.69	12/1/2019	5
215075JU7	COOK CNTY 5.00% 12/1/19	300,000.00	100.0081	300,024.30	12/1/2019	5
227384FE9	CROSBY TX 2.00% 08/15/20	230,000.00	100.36	230,828.00	8/15/2020	2
231871JH8	CUSTER SD 3.00% 08/01/20	100,000.00	101.168	101,168.00	8/1/2020	3
252867LN4	DIBOLL -R 5% 02/15/20	185,000.00	100.726	186,343.10	2/15/2020	5
283738AJ1	EL PASO D 4.00% 08/15/20	570,000.00	101.803	580,277.10	8/15/2020	4
34683JDB4	FORT 4.00% 9/1/20	215,000.00	101.887	219,057.05	9/1/2020	4
356502PX6	FREEHOLD 1.50% 10/15/20	539,000.00	100.06	539,323.40	10/15/2020	1.5
36422NHE6	GALVESTON 1.75% 10/01/20	185,000.00	100.328	185,606.80	10/1/2020	1.75
392856FP0	GREEN CNTY 3.00% 12/01/20	675,000.00	101.734	686,704.50	12/1/2020	3
409806CC8	HANCOCK 3.00% 12/1/19	250,000.00	100.003936	250,009.84	12/1/2019	3
4423484B1	HOUSTON TX VRN 07/01/30	450,000.00	100	450,000.00	7/1/2030	1.12999985
45200FVG1	ILLINOIS ST VRN 2/15/33	700,000.00	100	700,000.00	2/15/2033	1.0899995
480700BB5	JORDAN MN 2.00% 02/01/20	230,000.00	100.121	230,278.30	2/1/2020	2
499260FU6	KNOX 4.00% 12/01/20	250,000.00	102.719	256,797.50	12/1/2020	4
506336CT1	LAFAYETTE 4.00% 07/15/20	415,000.00	101.412	420,859.80	7/15/2020	4
5094264H2	LAKE CNTY OH 2.25% 4/4/20	300,000.00	100.319	300,957.00	4/4/2020	2.25
533485BB3	LINCOLN CNTY VRN 10/1/44	800,000.00	100	800,000.00	10/1/2044	1.14000085
546398C71	LOUISIANA ST VRN 7/1/47	485,000.00	100	485,000.00	7/1/2047	1.1000005
59333RJG0	MIAMI-DADE 2.00% 02/27/20	400,000.00	100.203	400,812.00	2/27/2020	2
606374AP1	MISSOURI 1.50% 03/01/21	800,000.00	100.088	800,704.00	3/1/2021	1.5
613679AF6	MNTGMRY TN VRN 02/01/36	400,000.00	100	400,000.00	2/1/2036	1.1800012
613922NY5	MONTGOMERY 2.00% 3/1/20	285,000.00	100.171	285,487.35	3/1/2020	2
619262FV5	MORTON 5.00% 12/15/20	200,000.00	103.638	207,276.00	12/15/2020	5
682217FV1	ONALASKA 3% 10/01/20	135,000.00	101.469	136,983.15	10/1/2020	3
688120GE8	OSCEOLA W 3% 06/01/20	100,000.00	100.88	100,880.00	6/1/2020	3
696547CN6	PALM BEACH VRN 07/01/32	550,000.00	100	550,000.00	7/1/2032	1.14000085
701672UR6	PARMA 2.50% 4/9/20	500,000.00	100.441	502,205.00	4/9/2020	2.5
702598DU4	PASEO DEL 4.00% 8/15/20	125,000.00	101.824	127,280.00	8/15/2020	4
717813LJ6	PHILADELPHIA VRN 08/01/31	1,000,000.00	100	1,000,000.00	8/1/2031	1.1100015
74265LSJ8	PRIV CLGS GA VRN 09/01/35	500,000.00	100	500,000.00	9/1/2035	1.04999915
759592UF3	REMIN 3.00% 9/1/20	100,000.00	101.224	101,224.00	9/1/2020	3

**CAVANAL HILL FUNDS  
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Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

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**PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.**

**CAVANAL HILL ULTRA SHORT TAX-FREE INCOME FUND  
HOLDINGS AS OF NOVEMBER 30, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
76131MDY6	REUNION R 2.00% 08/15/20	185,000.00	100.337	185,623.45	8/15/2020	2
766651RS4	RILEY COUNTY 3.00% 9/1/20	500,000.00	101.075	505,375.00	9/1/2020	3
782803K90	RUSSELLVI 2.% 02/01/20	140,000.00	100.118	140,165.20	2/1/2020	2
822027AA6	SHELBY OH 4.% 11/01/20	500,000.00	102.492	512,460.00	11/1/2020	4
867343LP8	SUNFIELD 4.00% 09/01/20	240,000.00	101.865	244,476.00	9/1/2020	4
871182CF6	SYCAMORE 2.00% 12/15/20	170,000.00	100.603	171,025.10	12/15/2020	2
882724PY7	TEXAS ST 4.00% 08/27/20	420,000.00	102.082	428,744.40	8/27/2020	4
89440EEA4	TRAVIS 2.00% 09/01/2020	275,000.00	100.442	276,215.50	9/1/2020	2
896183EG1	TRIGG 2.25% 11/1/20	160,000.00	100.775	161,240.00	11/1/2020	2.25
896564UL3	TRINITY 3.00% 2/1/20	100,000.00	100.297	100,297.00	2/1/2020	3
919061EH0	VALDEZ AK VRN 12/01/29	800,000.00	100	800,000.00	12/1/2029	1.14000085
921730EH6	VANDALIA OH 2.125% 9/2/20	700,000.00	100.605	704,235.00	9/2/2020	2.125
95988MFG7	WESTERN 3.00% 04/01/20	150,000.00	100.563	150,844.50	4/1/2020	3
965167AA7	WHITEHALL 3.50% 12/11/19	500,000.00	100.048324	500,241.62	12/11/2019	3.5
967245QL8	WICHITA 4.50% 6/1/20	440,000.00	101.677	447,378.80	6/1/2020	4.5
97710VC55	WISCONSIN ST VRN 03/01/36	460,000.00	100	460,000.00	3/1/2036	1.1499982

**TOTAL TRADED MARKET VALUE AS OF NOVEMBER 30, 2019**

**\$25,100,305.18**