

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF DECEMBER 31, 2019**

Portfolio holdings are subject to change and do not represent any type of recommendation.  
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

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**CAVANAL HILL LIMITED DURATION FUND  
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Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00842CAF2	ABMT 15-7 VRN 10/25/45	236,946.88	100.094051	237,169.73	10/25/2045	3.00000144
00432CDS7	ACCSS 2007 VRN 10/25/35	1,886,554.48	87.24485	1,645,921.63	10/25/2035	2.3396292
02209SBC6	ALTRIA GR 4.40% 02/14/26	2,150,000.00	108.714609	2,337,364.09	2/14/2026	4.4
02660YAU6	AMER HOME STEP CP 6/25/36	342,467.52	33.156549	113,550.41	6/25/2036	6.699999
007036FR2	ARMT 4.5937% 05/25/35	6,585.70	101.341178	6,674.03	5/25/2035	4.59857472
007036DL7	ARMT 4.9841% 03/25/35	20,486.37	99.737093	20,432.51	3/25/2035	3.5038122
00206RCR1	AT&T INC 2.80% 2/17/21	1,743,000.00	100.900616	1,758,697.74	2/17/2021	2.8
05367AAA1	AVIATION 7.125% 10/15/20	447,000.00	103.775067	463,874.55	10/15/2020	7.125
056752AK4	BAIDU INC 3.875% 9/29/23	3,000,000.00	104.201444	3,126,043.32	9/29/2023	3.875
07386HB83	BALTA 5.959% 02/25/36	115,673.54	85.956017	99,428.37	2/25/2036	3.9169926
07386HUN9	BALTA FLOAT 07/25/35	11,580.47	88.194772	10,213.37	7/25/2035	3.80342472
05949CRS7	BANC AMER SEC 02/25/36	9,582.38	93.480146	8,957.62	2/25/2036	4.33268028
05948XTJ0	BANK AMER 4.337% 09/25/33	9,538.43	100.24157	9,561.47	9/25/2033	4.58703156
06051GHF9	BANK OF AM VRN 3/5/24	1,450,000.00	103.785451	1,504,889.04	3/5/2024	3.550001
07387AEG6	BEAR STEARNS ARM 10/25/35	8,517.29	102.527718	8,732.58	10/25/2035	4.26999828
05949AGR5	BOA MRTG SEC ARM 06/25/34	5,573.18	101.069928	5,632.81	6/25/2034	4.8255654
05950TAC9	BOAMS VRN 11/20/46	6,296.00	96.508879	6,076.20	11/20/2046	3.84575088
07384M4G4	BSARM 01/25/35	5,685.59	101.678859	5,781.04	1/25/2035	4.30068456
07384MW40	BSARM VAR 09/25/34	7,858.69	98.561019	7,745.60	9/25/2034	4.31668428
073882AA0	BSARMT VRN 10/25/36	22,810.25	98.118863	22,381.16	10/25/2036	4.68369948
073914VW0	BSMSI VRN 03/25/31	25,582.57	99.571165	25,472.86	3/25/2031	6.31580856
14956P810	CAVANAL HILL GOV SEC MM	4,902,925.51	100	4,902,925.51	12/31/2099	1.360001374
14980AAA0	CAZ 18-1 3.5607% 7/15/30	804,029.83	100.569859	808,611.67	7/15/2030	3.5607
16163LAQ5	CHASE MTG FIN 07 25 37	15,985.24	90.357554	14,443.87	7/25/2037	3.7965018
16165TAJ2	CHASE TRUST 5.5% 02/25/35	15,560.81	89.952364	13,997.32	2/25/2035	5.5
17309KAE7	CMALT 6.00% 07/25/36	25,966.07	98.301788	25,525.11	7/25/2036	6
17307GCK2	CMLTI 6.50% 06/25/31	18,351.32	102.645842	18,836.87	6/25/2031	6.5
17307GHC5	CMLTI 8.00% 08/25/34	17,903.17	110.17636	19,725.06	8/25/2034	8
17307GPF9	CMLTI VRN 11 25 34	1,444.80	100.496193	1,451.97	11/25/2034	5.00999928
17323GAA6	CMLTI 14-C VRN 2/25/54	1,541,507.02	99.78404	1,538,177.98	2/25/2054	3.25000032
17307GGY8	CMLTI 6.75% 08 25 34	102,763.94	107.319902	110,286.16	8/25/2034	6.75
17307GTJ7	CMLTI VRN 08/25/35	14,301.05	101.434006	14,506.13	8/25/2035	4.52128056
190348AA0	COSL 1992-1 VRN 07/25/22	273,111.49	101.443772	277,054.60	7/25/2022	3.12142968
12669FN82	COUNTRY FLOAT 08/25/34	10,911.93	100.489363	10,965.33	8/25/2034	4.17061476
12669EH33	COUNTRY FLOAT 09/25/33	277.45	92.780681	257.42	9/25/2033	3.99099828
22541QVP4	CSFB 2003-23 6% 10/25/33	94,098.03	102.914582	96,840.59	10/25/2033	6
2254WOKC8	CSFB 2004-7 5.0% 10/25/19	6,902.61	102.708481	7,089.57	10/25/2019	5
22540VR20	CSFB MTG 7.50% 05/25/32	63,149.84	58.70856	37,074.36	5/25/2032	7.5
22541NX20	CSFB MTG 6.50% 04/25/33	34,901.63	103.252232	36,036.71	4/25/2033	6.5
2254W0FJ9	CSFB MTG 7.00% 02/25/33	24,711.26	103.494011	25,574.67	2/25/2033	7
2254W0BZ7	CSFB MTG 7.50% 12/25/32	112,091.00	103.763826	116,309.91	12/25/2032	7.5
22541SRP5	CSFB MTG FLOAT 11/25/34	34,904.93	103.617785	36,167.71	11/25/2034	4.35722112
22541NPC3	CSFB MTG VRN 11/25/32	38,288.48	46.673778	17,870.68	11/25/2032	4.10049276
12649XAQ2	CSMC 15-3 VRN 3/25/45	1,694,904.51	102.1094	1,730,656.83	3/25/2045	3.4999992
02148HAR2	CWALT 11/25/36	22,474.62	84.529709	18,997.73	11/25/2036	6
12667FJL0	CWALT 5.00% 07/25/19	1,742.32	100.241459	1,746.53	7/25/2019	5
12668BLC5	CWALT 5.50% 03/25/36	21,594.92	70.919047	15,314.91	3/25/2036	5.5

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12668AC60	CWALT 5.50% 11/25/35	20,218.66	89.474201	18,090.48	11/25/2035	5.5
02149FAD6	CWALT 6.00% 02/25/37	22,860.28	81.669399	18,669.85	2/25/2037	6
23245LAB6	CWALT 6.00% 02/25/37	155,073.76	68.139109	105,665.88	2/25/2037	6
12667FSH9	CWALT 7.00% 08/25/34	72,874.05	102.651066	74,805.99	8/25/2034	7
12667GNS8	CWALT VRN 07/20/35	21,042.10	85.141969	17,915.66	7/20/2035	3.5494752
1266715Y8	CWHEL 2004-C VRN 01/15/34	4,114.60	99.37644	4,088.94	1/15/2034	1.95975
12669FJD6	CWHL VRN 02/25/34	5,212.47	101.125398	5,271.13	2/25/2034	3.91385292
12669FDH3	CWHL VRN 02/19/34	12,299.86	102.36423	12,590.66	2/19/2034	4.08246936
126671PV2	CWL VRN 05/25/32	308.54	99.846375	308.07	5/25/2032	6.45999948
251513AQ0	DBALT VRN 10/25/36	5,862.70	94.792055	5,557.37	10/25/2036	6.00499884
251510CG6	DEUT SEC MTG CMO 10/25/44	10,028.83	100.435395	10,072.49	10/25/2033	5.32000176
251513AR8	DEUTSCHE ALT A 10/25/36	1,726.83	76.386299	1,319.06	10/25/2036	1.8920016
29978CAD2	EVER 18-1 VRN 2/25/48	1,498,722.35	101.4453	1,520,383.38	2/25/2048	3.4999992
302154BS7	EXPORT-IM 2.25% 01/21/20	1,050,000.00	100.008267	1,050,086.80	1/21/2020	2.25
302154CJ6	EXPORT-IMP 2.125% 1/25/20	500,000.00	99.998774	499,993.87	1/25/2020	2.125
31393E6M6	FANNIE 03-W14 VRN 1/25/43	1,007,403.23	104.50963	1,052,833.39	1/25/2043	4.48756992
31393T4J2	FANNIE 2003 VRN 11/25/33	721,230.61	108.8544	785,091.25	11/25/2033	4.53504456
3133ELBE3	FFCB 2.04% 2/26/25	1,000,000.00	99.837818	998,378.18	2/26/2025	2.04
3133EK2H8	FFCB 2.23% 10/15/26	3,503,000.00	99.4756	3,484,630.27	10/15/2026	2.23
31281BD64	FG N31025 4% 9/1/33	14,559.55	104.06915	15,152.00	9/1/2033	4
32051HAF0	FHAMS 6.00% 07/25/36	53,481.08	75.891677	40,587.69	7/25/2036	6
32051GTX3	FHASI FLOAT 10/25/35	12,808.80	97.229873	12,453.98	10/25/2035	4.09987524
3137B7PR4	FHLMC 2.50% 12/15/41	638,595.04	100.95442	644,689.92	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	379,532.20	99.287631	376,828.53	12/15/2041	2
312910XS6	FHLMC 8.0% 6/15/22	1,137.82	105.233693	1,197.37	6/15/2022	8
3137APKC3	FHLMC 2.00% 02/15/41	562,479.67	99.58607	560,151.40	2/15/2041	2
3137ARVC0	FHLMC 2.00% 8/15/40	766,455.53	99.56801	763,144.52	8/15/2040	2
3137A2VD0	FHLMC 2.75% 4/15/40	43,485.15	100.217684	43,579.81	4/15/2040	2.75
3137ADHX8	FHLMC 3890 2.50% 11/15/40	71,902.97	100.621755	72,350.03	11/15/2040	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	221,698.88	100.829472	223,537.81	10/15/2042	1.5
3137BFC25	FHLMC 4408 2.00% 9/15/41	320,307.21	99.413479	318,428.54	9/15/2041	2
3129072D9	FHLMC 7% 11/15/21	337.48	101.06673	341.08	11/15/2021	7
312914VY7	FHLMC 7.00% 2/15/23	949.82	104.977785	997.10	2/15/2023	7
312910B68	FHLMC 8.00% 07/15/22	776.41	105.619454	820.04	7/15/2022	8
31392KDJ2	FHLMC CMO 6.25% 04/15/32	1,000.00	100.648	1,006.48	4/15/2032	6.25
312904AD7	FHLMC CMO 6.50% 09/15/21	178.13	100.628754	179.25	9/15/2021	6.5
3128QGEV0	FHLMC CMO VRN 04/01/36	4,124.61	103.368803	4,263.56	4/1/2036	3.85800084
3137AMHK6	FHLMC FHR 3.00% 03/15/41	115,249.60	102.334516	117,940.12	3/15/2041	3
31396HZN2	FHLMC VRN 3/25/36	464,794.36	102.262949	475,312.42	3/25/2036	3.77325552
35729PFQ8	FHLT VRN 11/25/34	457,984.48	66.199561	303,183.71	11/25/2034	3.6669996
3137A0MP7	FHR 3688 6.00% 11/15/21	134,424.24	101.557308	136,517.64	11/15/2021	6
3137A8MC9	FHR 3819 4.00% 08/15/39	14,609.24	99.888358	14,592.93	8/15/2039	4
3137AERH0	FHR 3913 2.50% 03/15/2041	531,204.00	100.796029	535,432.54	3/15/2041	2.5
3137AKAS0	FHR 3982 2% 5/15/39	222,725.83	99.740771	222,148.46	5/15/2039	2
3137AQPD4	FHR 4039 VRN 12/15/40	719,518.39	99.83586	718,337.37	12/15/2040	1.99999848
3137B2JG6	FHR 4220 1.50% 05/15/32	1,046,779.84	98.58864	1,032,006.01	5/15/2032	1.5
3137B6DF5	FHR 4272 YD 2.00 11/15/26	993,647.00	100.37474	997,370.59	11/15/2026	2
3137BCRG5	FHR 4374 3.0% 09/15/36	700,241.46	102.768399	719,626.94	9/15/2036	3

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32051D6B3	FIRST HRZN VRN 09/25/34	8,170.66	100.143171	8,182.36	9/25/2034	4.06057344
31393AV61	FNGT 2003-T4 VRN 9/26/33	1,004,283.47	113.23613	1,137,211.74	9/26/2033	4.65743256
3136ACYK1	FNMA 2.00% 12/25/42	462,342.80	99.29984	459,105.66	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	56,712.30	100.261266	56,860.47	9/25/2029	3
313920XZ8	FNMA STEP CPN 10/25/31	13,479.83	105.547696	14,227.65	10/25/2031	6.58900164
31373TZL7	FNMA VRN 12/01/22	4,084.97	101.379692	4,141.33	12/1/2022	3.9859986
3136A56N1	FNMA 2% 1/25/40	585,598.03	99.427951	582,248.12	1/25/2040	2
3136AFKA1	FNMA 2.00% 4/25/43	265,177.21	97.827788	259,417.00	4/25/2043	2
3136A5HW9	FNMA 2012 2% 04/25/41	252,372.65	99.680469	251,566.24	4/25/2041	2
31358NW40	FNMA 6.00% 07/25/22	1,100.52	103.739141	1,141.67	7/25/2022	6
31358JLN9	FNMA 7.00% 09/25/21	38.03	102.261373	38.89	9/25/2021	7
31402CXP2	FNMA 7.148% 06/01/32	3,203.01	103.134552	3,303.41	6/1/2032	4.49499876
31358RBM4	FNMA 7.50% 10/25/22	242.69	104.104001	252.65	10/25/2022	7.5
31406BXP0	FNMA ARM 01/01/35	16,922.91	103.280169	17,478.01	1/1/2035	4.42399884
31385YX34	FNMA ARM 02/01/30	43,939.59	102.445949	45,014.33	2/1/2030	4.48600008
31359KTH0	FNMA CMO 7.50% 09/25/26	1,000.00	109.277	1,092.77	9/25/2026	7.5
3139216U7	FNMA VRN 01/25/32	17,149.49	106.269341	18,224.65	1/25/2032	5.6100018
31359S2G4	FNMA VRN 07/25/31	10,143.35	118.649066	12,034.99	7/25/2031	6.90199872
3136B3LV0	FNR 18-8 3.00% 11/25/48	2,734,581.35	100.83002	2,757,278.92	11/25/2048	3
3136A75E8	FNR 2% 7/25/41	578,742.65	99.40468	575,297.28	7/25/2041	2
3136A2VR1	FNR 2011 2.25% 4/25/40	303,615.13	100.361761	304,713.49	4/25/2040	2.25
3136A1Y90	FNR 2011-118 3% 11/25/41	150,619.58	102.500717	154,386.15	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	48,603.66	101.208551	49,191.06	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	417,284.40	97.445531	406,625.00	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	198,498.59	100.031748	198,561.61	6/25/2042	2.25
3136AE4V6	FNR 2013-74 VRN 06/25/42	322,893.17	100.284171	323,810.74	6/25/2042	2.25000108
3136AJAV8	FNR 2014-1 3.00% 6/25/43	560,687.28	102.60218	575,277.37	6/25/2043	3
31393ELU1	FNW 03-W VRN 3/25/43	2,267,436.96	104.19042	2,362,452.09	3/25/2043	4.60200084
31393XVJ3	FNW 2004 5.5% 5/25/34	2,725,000.00	111.18196	3,029,708.41	5/25/2034	5.5
33850BAE7	FSMT 17-1 VRN 3/25/47	2,715,901.84	101.9453	2,768,734.28	3/25/2047	3.4999992
38378TQS2	G2 2013-69 2.0% 09/20/42	369,804.57	96.88817	358,296.88	9/20/2042	2
373384NZ5	GEORGIA ST 4.503% 11/1/25	1,175,000.00	107.308	1,260,869.00	11/1/2025	4.503
36417JAY5	GFMT 18-1 VRN 11/25/57	113,588.91	100.36015	113,998.00	11/25/2057	3.4999992
36185MBL5	GMAC MTG VRN 11/19/35	73,311.96	95.670199	70,137.70	11/19/2035	3.91773288
36206LZV4	GNMA 6.5% 12/15/25	106.01	110.310348	116.94	12/15/2025	6.5
36204QEL0	GNMA 7.5% 03/15/24	260.85	101.893809	265.79	3/15/2024	7.5
36208ALJ8	GNMA II 3.00% 11/20/29	5,332.99	100.066942	5,336.56	11/20/2029	4.12500012
36225CJH0	GNMA II 3.250% 03/20/29	3,556.22	100.654065	3,579.48	3/20/2029	4.00000068
36202KAY1	GNMA II 3.375% 01/20/23	2,097.58	101.299593	2,124.84	1/20/2023	4.00000068
36202KQ99	GNMA II 3.375% 01/20/25	3,087.70	102.297179	3,158.63	1/20/2025	4.00000068
36202KRE7	GNMA II 3.375% 01/20/25	4,347.87	102.294917	4,447.65	1/20/2025	4.00000068
36202KY58	GNMA II 3.375% 03/20/26	1,492.93	100.790392	1,504.73	3/20/2026	4.00000068
36225DAS3	GNMA II 3.75% 05/20/34	12,461.88	103.835136	12,939.81	5/20/2034	3.87500124
36202K2W4	GNMA II 4.625% 12/20/21	1,178.22	100.695965	1,186.42	12/20/2021	4.12500012
36225CEP7	GNMA II 4.625% 12/20/27	2,343.03	102.929113	2,411.66	12/20/2027	4.12500012
36202CSH7	GNMA II 7.0% 11/20/26	32.50	101.353846	32.94	11/20/2026	7
36202BZU2	GNMA II 7.0% 4/20/24	84.71	105.135167	89.06	4/20/2024	7
38378CGT8	GNR 2012 3.00% 11/20/40	7,086.33	99.940731	7,082.13	11/20/2040	3

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**CAVANAL HILL LIMITED DURATION FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
36228PF7	GSR MRTG 4.50% 04/25/33	53,943.53	99.105027	53,460.75	4/25/2033	4.5
362341WJ4	GSR MRTG 5.50% 10/25/20	2,637.44	50.112173	1,321.68	10/25/2020	5.5
362341WA3	GSR MRTG 6.00% 11/25/35	26,765.83	71.967393	19,262.67	11/25/2035	6
36242DH55	GSR MRTG FLOAT 04/25/35	36,603.24	101.464223	37,139.19	4/25/2035	4.37026716
362341WZ8	GSR MRTG VRN 11/25/35	16,767.60	100.518578	16,854.55	11/25/2035	4.65468348
41161PWU3	HVMLT VRN 12/19/35	10,583.86	98.999033	10,477.92	12/19/2035	4.50690648
41161PJM6	HVMLT VRN 01/19/35	77,384.84	100.466985	77,746.22	1/19/2035	3.93588276
449670EB0	IMC FLOAT 06/20/29	183.24	100.427864	184.02	6/20/2029	7.02000084
45660NQ24	INDX FLOAT 08/25/34	15,020.15	101.406637	15,231.43	8/25/2034	3.9455994
45661HAK3	INDX FLOAT 09/25/36	22,358.40	99.380067	22,219.79	9/25/2036	3.48546144
45660NQ40	INDX VRN 08/25/34	30,519.93	100.097615	30,549.72	8/25/2034	4.20312012
45661XAA0	INDYMAC 6.0973% 07/25/36	29,338.08	86.323	25,325.51	7/25/2036	3.69914568
45660GAB6	INDYMAC FLOAT 08/25/36	44,891.00	81.202641	36,452.68	8/25/2036	3.85980504
466247RQ8	JP MORGAN ARM 07/25/35	2,959.55	101.444711	3,002.31	7/25/2035	4.11241908
46629CAK3	JP MORGAN VRN 08/25/36	2,918.13	92.236593	2,691.58	8/25/2036	4.1739702
46650TAF9	JPM 2019 VRN 08/25/2049	2,021,906.64	100.1055	2,024,039.75	8/25/2049	3.9999996
46648HAD5	JPMMT 17-2 VRN 5/25/47	2,153,839.94	100.3863	2,162,160.22	5/25/2047	3.00000144
46647SAJ9	JPMMT 17-3 VRN 8/25/47	1,419,748.25	101.0703	1,434,943.82	8/25/2047	3.4999992
46648RAE1	JPMMT 18-1 VRN 6/25/48	1,332,510.49	101.3203	1,350,103.63	6/25/2048	3.4999992
525ESC8C6	LEHMAN 6.00% 07/19/12	2,000,000.00	1.25	25,000.00	7/19/2012	6
52520MDP5	LEHMAN CMO 5.50% 01/25/36	13,018.11	82.18887	10,699.44	1/25/2036	5.5
576434E34	MALT 5.50% 01/25/20	768.82	102.759807	790.04	1/25/2020	5.5
576434M76	MASTR ALT 5.5 03 25 20	247.63	99.683806	246.85	3/25/2020	5.5
576433UE4	MASTR ALT 3.82% 04/21/34	30,074.86	101.993116	30,674.29	4/21/2034	4.60642392
576434NW0	MASTR ALT 6.00% 04/25/34	4,556.20	102.990279	4,692.44	4/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	399,571.73	103.236241	412,502.83	3/25/2034	6.5
576434PB4	MASTR ALT 7.00% 04/25/34	3,917.22	103.504244	4,054.49	4/25/2034	7
576434LU6	MASTR ALT 7.00% 01/25/34	21,626.80	103.582791	22,401.64	1/25/2034	7
552759AA0	MFRA 17-R VRN 2/25/57	1,154,204.83	99.32033	1,146,360.05	2/25/2057	2.58800028
60687YAH2	MIZUHO 2.953% 2/28/22	1,500,000.00	101.832465	1,527,486.98	2/28/2022	2.953
60687YAP4	MIZUHO FIN 3.549% 3/5/23	1,000,000.00	104.326242	1,043,262.42	3/5/2023	3.549
59020UNP6	MLCC VAR 12/25/34	12,988.46	101.389757	13,168.97	12/25/2034	3.94408164
59020UAC9	MLMI VAR 02/25/34	1,510.62	101.305952	1,530.35	2/25/2034	4.19363412
59020UGT6	MLMI VAR 07/25/34	10,997.07	101.733098	11,187.66	7/25/2034	4.79784396
61748HBQ3	MSM 4.5709% 08/25/34	12,878.03	101.872724	13,119.20	8/25/2034	4.1997126
61748HBN0	MSM ARM 08/25/34	17,521.11	100.981462	17,693.07	8/25/2034	4.69375464
65535VMX3	NAA VRN 08/25/35	1,114,229.79	100.7842	1,122,967.57	8/25/2035	4.38142716
64352VMN8	NCHET 2005 VRN 8/25/35	759,203.55	101.57413	771,154.40	8/25/2035	4.67088408
67097XBJ8	OBX 18-E VRN 11/25/48	1,343,101.75	100.89287	1,355,093.90	11/25/2048	4.00000068
74160MHL9	PRIME MORTG 5.25 07/25/20	2,431.75	99.757294	2,425.85	7/25/2020	5.25
69371VAC1	PSMC 18-1 VRN 2/25/48	1,192,272.23	101.5078	1,210,249.31	2/25/2048	3.4999992
761118TB4	RAAC 5.99908% 1/25/36	24,754.80	90.156135	22,317.97	1/25/2036	4.87900692
74922EAB5	RALI 6.00% 06/25/36	39,289.41	94.820133	37,254.27	6/25/2036	6
76110HFL8	RALI 2003-QS 5% 07/25/18	1,714.91	97.660931	1,674.80	7/25/2018	5
76110HYF0	RALI 2004 5.00% 09/25/19	740.27	99.389546	735.75	9/25/2019	5
76110HZH5	RALI FLOAT 09/25/34	42,994.97	101.054374	43,448.30	9/25/2034	4.4025456
760985JL6	RAMP 6.03% 03/25/32	148,428.71	103.131691	153,077.04	3/25/2032	6.03
76114HAK1	RAST 6.00% 05/25/37	33,421.29	83.963286	28,061.61	5/25/2037	6

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HOLDINGS AS OF DECEMBER 31, 2019**

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76112HAE7	RAST 6.00% 09/25/36	45,000.76	59.022121	26,560.40	9/25/2036	6
76110HTG4	RESIDENTIAL 5.0% 05/25/19	6,856.36	96.636991	6,625.78	5/25/2019	5
76111XZR7	RFMSI 5.50% 11/25/35	9,655.19	94.27185	9,102.13	11/25/2035	5.5
76111JZ72	RFMSI 6.50% 03/25/32	14,889.17	103.241007	15,371.73	3/25/2032	6.5
86358ENU6	SAIL 2004 A4 VRN 11/25/34	66,322.52	100.054521	66,358.68	11/25/2034	2.7920016
86358HHV4	SAMI 6.75% 05/25/29	102,589.17	103.365129	106,041.43	5/25/2029	6.75
86359LPY9	SAMI VRN 12/27/35	10,363.87	111.284341	11,533.36	12/27/2035	3.87581964
86359BNL1	SARM 04/25/34	78,133.94	100.422919	78,464.38	4/25/2034	4.45748256
863579FR4	SARM 5.0209% 12/25/34	38,134.91	97.729015	37,268.87	12/25/2034	3.83190132
86359BGB1	SARM VAR 02/25/34	3,366.46	102.842779	3,462.16	2/25/2034	4.51807392
86359BJT9	SASC 04-6 VRN 3/25/34	841,747.12	102.11686	859,565.73	3/25/2034	6.03000096
86359AH71	SASC VRN 07/25/33	23,562.05	101.91811	24,014.00	7/25/2033	4.35805068
805564PB1	SAST 2003-3 VRN 12/25/33	6,407.70	100.382384	6,432.20	12/25/2033	4.66433688
81747GAD4	SEMT 18-5 VRN 5/25/48	1,207,312.54	101.1953	1,221,743.55	5/25/2048	3.4999992
81747DAK5	SEMT 18-C VRN 2/25/48	682,850.83	100.839071	688,580.43	2/25/2048	4.00000068
81747EAM9	SEMT 18-C VRN 6/25/48	639,094.96	100.67748	643,424.70	6/25/2048	4.00000068
86800NAE0	SUN TRUST VRN 10/28/37	1,014,129.85	87.91076	891,529.25	10/28/2037	2.20563
83611MHM3	SVHEL VRN 05/25/35	122,244.14	95.141276	116,304.63	5/25/2035	6.22499964
88522YAC3	TMST 07-4 VRN 9/25/37	161,741.96	100.320622	162,260.54	9/25/2037	4.0492014
89173HAA4	TOWD POINT VRN 4/25/57	1,658,536.03	100.65782	1,669,446.21	4/25/2057	2.74999884
89172EAU8	TPMT 2016-1 VRN 2/25/55	862,186.31	100.04681	862,589.90	2/25/2055	2.74999884
89175JAA8	TPMT 2017 VRN 10/25/57	1,055,066.93	100.60451	1,061,444.92	10/25/2057	2.74999884
89173FAA8	TPMT 2017-1 VRN 10/25/56	873,179.51	100.68234	879,137.56	10/25/2056	2.74999884
912828YP9	US T-NOTE 1.50% 10/31/21	5,930,000.00	99.863281	5,921,892.56	10/31/2021	1.5
912828YM6	US T-NOTE 1.50% 10/31/24	17,925,000.00	99.167969	17,775,858.44	10/31/2024	1.5
912828YB0	US T-NOTE 1.625% 8/15/29	6,050,000.00	97.496094	5,898,513.69	8/15/2029	1.625
92536FAA4	VER 2018 VRN 02/25/2048	2,015,287.76	100.00872	2,015,463.49	2/25/2048	2.9289996
92536KAA3	VERUS 17-S VRN 11/25/47	823,508.51	99.65702	820,684.04	11/25/2047	2.68999896
92537LAA0	VERUS 18-I VRN 10/25/58	1,640,384.65	101.25894	1,661,036.11	10/25/2058	4.14800088
92922FWU8	WAMU VRN 07/25/44	9,339.02	99.369431	9,280.13	7/25/2044	2.21200128
93362FAA1	WAMU 5.9356% 08/25/46	1,997.01	96.552701	1,928.17	8/25/2046	3.87507564
93363EAB1	WAMU 5.9506% 09/25/36	11,573.40	96.336114	11,149.36	9/25/2036	3.70945008
92922FNU3	WAMU VRN 06/25/34	7,265.50	101.447223	7,370.65	6/25/2034	4.498131
93363PAA8	WAMU VRN 11/25/36	73,321.53	96.19287	70,530.08	11/25/2036	3.27086208
9292275G7	WASH MTL 4.00% 02/25/32	5,310.40	101.703431	5,400.86	2/25/2032	4
95000U2B8	WELLS FAR 2.625% 07/22/22	1,500,000.00	101.494411	1,522,416.17	7/22/2022	2.625
94981FAG7	WFALT 5.50% 02/25/35	18,960.17	100.199197	18,997.94	2/25/2035	5.5
92977YAP6	WMLT 05-A 4A2 08/20/35	3,656.63	9.904759	362.18	8/20/2035	4.84586544

**TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2019**

**\$119,108,777.79**

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**CAVANAL HILL BOND FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
02529JAE6	ACAR 17-4 2.94% 1/10/24	462,985.10	100.120319	463,542.16	1/10/2024	2.94
00432CDS7	ACCS 2007 VRN 10/25/35	1,031,316.45	87.24485	899,770.49	10/25/2035	2.3396292
037833CR9	APPLE INC 3.20% 5/11/27	1,300,000.00	105.521065	1,371,773.85	5/11/2027	3.2
00206RDR0	AT&T INC 5.25% 03/01/37	1,250,000.00	119.478388	1,493,479.85	3/1/2037	5.25
073868BE0	BALTA 5.8141% 11/25/36	71,084.45	82.480346	58,630.70	11/25/2036	3.81570816
06051GHF9	BANK OF AM VRN 3/5/24	1,320,000.00	103.785451	1,369,967.95	3/5/2024	3.550001
05531FAZ6	BB&T CORP 2.15% 2/1/21	1,315,000.00	100.283881	1,318,733.04	2/1/2021	2.15
07384YPH3	BEAR STRNS STEP CP1/25/34	25,283.55	100.920164	25,516.20	1/25/2034	5.5000014
0873472G4	BETHLEHEM 5.146% 11/1/34	1,110,000.00	113.939	1,264,722.90	11/1/2034	5.146
05948KM97	BOAALT 5.5% 10/25/35	14,270.84	100.80146	14,385.21	10/25/2035	5.5
05950AAU0	BOAALT 6.5% 05/25/46	17,955.16	103.835226	18,643.78	5/25/2046	6.5
10373QAL4	BP CAP 2.75% 05/10/23	600,000.00	102.311285	613,867.71	5/10/2023	2.75
21872FAA5	CAFL 2019 3.324% 3/15/52	496,716.59	102.80568	510,652.87	3/15/2052	3.324
134429BF5	CAMPBELL 3.95% 03/15/25	1,025,000.00	106.548896	1,092,126.18	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	3,364,021.37	100	3,364,021.37	12/31/2099	1.360001374
155675CL3	CENTRL UT 5.70% 10/1/40	1,175,000.00	100.935	1,185,986.25	10/1/2040	5.7
16165VAC2	CFLX 6.50% 02/25/37	25,668.46	56.087477	14,396.79	2/25/2037	6.5
16165MAG3	CFLX VRN 09/25/36	165,101.38	99.819339	164,803.11	9/25/2036	4.61215644
16162TT63	CHASE MTG 6.25% 03/25/32	2,990.76	103.130308	3,084.38	3/25/2032	6.25
16165TAX1	CHASE TRUST 6.0% 06/25/35	39,045.56	95.437551	37,264.13	6/25/2035	6
17307GQA9	CMLTI 6.50% 04/25/35	23,262.56	104.697157	24,355.24	4/25/2035	6.5
17025QAK3	CNTRYWD 6.00% 07/25/37	92,920.69	71.636794	66,565.40	7/25/2037	6
205887CC4	CONAGRA BR 4.85% 11/01/28	1,150,000.00	114.735679	1,319,460.31	11/1/2028	4.85
22942MAA4	CRDIT SUIS 4.5% 10/25/21	791.40	93.943169	743.47	10/25/2021	4.5
2254585T1	CSFB MTG 6.00% 10/25/35	107,612.73	52.66901	56,678.56	10/25/2035	6
02150JAG7	CWALT 6.00% 05/25/37	196,098.36	68.7395	134,797.03	5/25/2037	6
12667FRY3	CWALT 6.00% 10/25/34	10,700.31	102.227795	10,938.69	10/25/2034	6
02146XAV0	CWALT 6.25% 12/25/36	206,923.23	67.433819	139,536.24	12/25/2036	6.25
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	52,762.34	97.481893	51,433.73	4/25/2036	5.5
12668BMH3	CWALT 2006-8T1 04/25/36	27,747.96	77.146586	21,406.60	4/25/2036	6
12667G6W8	CWALT 5.50% CMO 10/25/35	71,916.75	94.794827	68,173.36	10/25/2035	5.5
12667F3U7	CWHL 5.50% 02/25/35	47,700.38	101.067216	48,209.45	2/25/2035	5.5
12669FZK2	CWHL 5.50% 07/25/34	4,000.00	100.87075	4,034.83	7/25/2034	5.5
12669GAR2	CWHL 6.00% 11/25/34	8,073.80	102.987009	8,314.96	11/25/2034	6
12669F4Z3	CWHL 6.00% 10/25/34	7,159.87	102.978743	7,373.14	10/25/2034	6
24381HAA9	DRMT 18-2 VRN 4/25/58	173,584.57	100.613661	174,649.79	4/25/2058	3.4789998
30166PAC5	EART 18-3 3.46% 10/17/22	1,000,000.00	100.33426	1,003,342.60	10/17/2022	3.46
29364NAU2	ENTERGY M 3.25% 12/01/27	1,000,000.00	104.193135	1,041,931.35	12/1/2027	3.25
3136ALLR0	FANNIE 3.00% 10/25/44	186,672.45	100.743168	188,059.74	10/25/2044	3
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	722,089.41	99.463519	718,215.54	6/25/2041	2
3136AKAW3	FANNIE MAE 3.00% 4/25/43	735,875.89	102.210299	752,140.95	4/25/2043	3
3133EKG34	FFCB 2.25% 11/26/24	1,000,000.00	98.753077	987,530.77	11/26/2024	2.25
3133EKG67	FFCB 2.34% 5/27/25	1,000,000.00	100.000173	1,000,001.73	5/27/2025	2.34
3137B7PR4	FHLMC 2.50% 12/15/41	494,911.13	100.95442	499,634.66	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	227,719.59	99.287628	226,097.38	12/15/2041	2
3137A4SL2	FHLMC 3.50% 10/15/40	70,619.68	103.853218	73,340.81	10/15/2040	3.5
3133TD6A9	FHLMC 6.50% 03/15/28	13,259.79	110.634331	14,669.88	3/15/2028	6.5

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**CAVANAL HILL BOND FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
31336HVR0	FHLMC VRN 04/01/24	4,890.33	100.901984	4,934.44	4/1/2024	4.6250016
3137ANWH4	FHLMC 2% 3/15/42	928,454.25	98.0907	910,727.27	3/15/2042	2
3137AVZB6	FHLMC 2.50% 7/15/42	862,778.98	100.932201	870,821.81	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	260,510.29	103.33986	269,210.97	1/15/2044	3
3137AH5D6	FHLMC 3936 2.00% 6/15/40	258,315.80	100.9287	260,714.78	6/15/2040	2
3137ALBZ1	FHLMC 4009 2.50% 06/15/41	231,808.31	101.942959	236,312.25	6/15/2041	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	121,934.37	100.829471	122,945.78	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	281,862.47	102.24695	288,195.78	6/15/2039	3
3137BHJ4	FHLMC 4461 2% 07/15/37	193,451.06	98.768577	191,068.86	7/15/2037	2
31393QXY3	FHLMC 5.50% 07/15/24	1,389.84	105.127209	1,461.10	7/15/2024	5.5
3133TKCT5	FHLMC 6.00% 04/15/29	1,897.41	110.214977	2,091.23	4/15/2029	6
3129095D2	FHLMC 8.00% 05/15/22	1,964.91	104.483157	2,053.00	5/15/2022	8
3133TQVV6	FHLMC CMO 6.50% 01/15/31	530.34	108.08915	573.24	1/15/2031	6.5
31297RXN2	FHLMC GOLD 6.0% 07/01/35	221.12	110.22974	243.74	7/1/2035	6
3128MJDT4	FHLMC GOLD 6.50% 02/01/36	1,091.31	114.050087	1,244.64	2/1/2036	6.5
3134GURN2	FHLMC VRN 11/27/24	1,000,000.00	99.717044	997,170.44	11/27/2024	2.00000164
3137GAD79	FHR 3721 3.50% 9/15/40	201,298.35	104.632562	210,623.62	9/15/2040	3.5
3137AERH0	FHR 3913 2.50% 03/15/2041	796,274.90	100.79603	802,613.49	3/15/2041	2.5
3137AM4K0	FHR 3997 AE 2.00% 4/15/40	145,016.83	100.874961	146,285.67	4/15/2040	2
3137AW3Y9	FHR 4137-GA 2.0% 02/15/42	874,705.12	99.109601	866,916.75	2/15/2042	2
3137BCRG5	FHR 4374 3.0% 09/15/36	505,521.94	102.7684	519,516.81	9/15/2036	3
3136AWWE3	FNA 2017 2.739% 4/25/29	977,620.48	102.95976	1,006,555.70	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	815,999.06	108.05831	881,754.79	2/25/2030	3.546
3136B3DB3	FNA 2018 VRN 3/25/30	932,233.14	109.33295	1,019,237.99	3/25/2030	3.6965826
3136A4QV4	FNMA 4.0% 10/25/41	53,404.65	104.15123	55,621.60	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	416,108.52	99.299839	413,195.09	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	14,178.08	100.261248	14,215.12	9/25/2029	3
31359T5E4	FNMA 6.00% 07/18/28	2,329.99	109.904764	2,560.77	7/18/2028	6
31358LAS5	FNMA 8.00% 12/25/21	2,079.17	104.369532	2,170.02	12/25/2021	8
31407JRT1	FNMA POOL 5.00% 07/01/35	186.55	110.067006	205.33	7/1/2035	5
31402J5R4	FNMA POOL 5.00% 08/01/33	387.95	109.261503	423.88	8/1/2033	5
31400CEY6	FNMA POOL 5.50% 02/01/33	248.81	110.743137	275.54	2/1/2033	5.5
31402DJS0	FNMA POOL 5.50% 09/01/34	149.74	112.548417	168.53	9/1/2034	5.5
3136A7ZK1	FNMA 2% 11/25/41	732,167.40	99.25983	726,748.12	11/25/2041	2
3136A9GM4	FNMA 2% 12/25/41	391,627.53	98.94213	387,484.62	12/25/2041	2
3136A3YR6	FNMA 2.00% 3/25/38	202,000.08	100.343411	202,693.77	3/25/2038	2
3136A8EM8	FNMA 2.5% 5/25/42	381,761.63	100.81767	384,883.18	5/25/2042	2.5
31398NJE5	FNMA 2.50% 7/25/40	224,007.26	100.653599	225,471.37	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	177,750.69	100.578079	178,778.23	7/25/2044	2.5
3136A5XY7	FNMA 2012 2.25% 10/25/41	385,306.82	100.184689	386,018.44	10/25/2041	2.25
3136APWA6	FNMA 2015 3.00% 7/25/45	622,802.31	102.91168	640,936.32	7/25/2045	3
31379LCQ2	FNMA 6.472% 12/01/27	12,366.85	102.508723	12,677.10	12/1/2027	4.96499844
31359GE28	FNMA 6.75% 03/25/24	1,000.00	107.134	1,071.34	3/25/2024	6.75
31359AJF7	FNMA 7.00% 05/25/23	5,502.61	105.315114	5,795.08	5/25/2023	7
31398NBC7	FNR 2010-102 2% 09/25/40	233,971.77	99.56608	232,956.52	9/25/2040	2
3136A1Y90	FNR 2011-118 3% 11/25/41	150,619.58	102.500717	154,386.15	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	48,603.66	101.208551	49,191.06	5/25/2041	2.5
3136AFTK0	FNR 2013 2.25% 06/25/42	198,498.59	100.031748	198,561.61	6/25/2042	2.25

**CAVANAL HILL FUNDS  
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HOLDINGS AS OF DECEMBER 31, 2019**

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3136ADAB5	FNR 2013-23 2.00% 2/25/43	311,997.94	98.91923	308,625.96	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	161,447.22	100.284167	161,906.00	6/25/2042	2.25000108
3136AQ6G0	FNR 2016 VRN 03/25/46	648,502.28	102.82164	666,800.68	3/25/2046	3.00000144
22540A3S5	FNT 6.75% 08/21/31	123.39	103.359969	127.54	8/21/2031	6.75
31393BW76	FNW 6.0959% 08/25/42	37,993.34	102.935567	39,108.66	8/25/2042	4.34475168
31392EW30	FNW STEP CPN 11/25/32	18,285.45	107.309309	19,621.99	11/25/2032	5.47800132
33849NAG0	FSMT 18-5 VRN 9/25/48	459,436.00	100.48464	461,662.61	9/25/2048	4.00000068
33852BAC9	FSMT 19-2 VRN 12/25/2049	978,071.77	101.11406	988,968.08	12/25/2049	3.4999992
38378TQS2	G2 2013-69 2.0% 09/20/42	171,694.92	96.888172	166,352.07	9/20/2042	2
36962G6S8	GENERAL 3.10% 1/9/23	1,120,000.00	102.175262	1,144,362.93	1/9/2023	3.1
373384NZ5	GEORGIA ST 4.503% 11/1/25	1,955,000.00	107.308	2,097,871.40	11/1/2025	4.503
36185NQ60	GMAC MTG VRN 10/25/33	2,370.42	102.340892	2,425.91	10/25/2033	5.5000014
38376K4T5	GNMA 3.00% 09/16/39	542,444.73	103.49056	561,379.09	9/16/2039	3
36223HVC8	GNMA 308511 9.00 07/15/21	208.26	100.244886	208.77	7/15/2021	9
36203FF59	GNMA 347688 7.00 09/15/23	2,386.24	104.108556	2,484.28	9/15/2023	7
36203PAA1	GNMA 354701 7.50 11/15/23	4,021.63	105.590519	4,246.46	11/15/2023	7.5
36210ESC4	GNMA 7.00% 7/15/29	10,166.49	109.500624	11,132.37	7/15/2029	7
38377QK30	GNMA VRN 01/16/41	200,309.73	102.933732	206,186.28	1/16/2041	3.25000032
38376KLB5	GNR 2009-93 6.00% 9/16/39	34,988.60	103.915961	36,358.74	9/16/2039	4
38381XKB1	GNR 2019 3.50% 06/20/2049	983,276.40	102.82809	1,011,084.34	6/20/2049	3.5
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	1,300,000.00	105.244644	1,368,180.37	11/16/2026	3.5
386442UZ8	GRAND RIVER 4.545% 6/1/39	500,000.00	107.567	537,835.00	6/1/2039	4.545
36256BAC4	GSMBS 18-R 3.75% 10/25/57	881,143.93	103.3218	910,413.77	10/25/2057	3.75
41048DAN9	HANLEY RD MO 7.5 10/01/39	235,000.00	100.355	235,834.25	10/1/2039	7.5
459200KA8	IBM 3.50% 5/15/29	1,000,000.00	107.590782	1,075,907.82	5/15/2029	3.5
45866FAF1	INTERCONT 3.10% 9/15/27	200,000.00	104.0982	208,196.40	9/15/2027	3.1
46849LTK7	JACKSON 2.65% 6/21/24	1,100,000.00	101.45433	1,115,997.63	6/21/2024	2.65
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	330,428.50	102.610631	339,054.77	7/15/2023	3.9
46628LAK4	JP MORGAN 06-A4 06/25/36	8,037.49	88.891488	7,144.64	6/25/2036	4.3888746
466247JV6	JPM MORGAN 6.00% 11/25/34	29,036.85	101.086089	29,352.22	11/25/2034	6
466302AJ5	JPM MORGAN STEPCP12/25/36	16,041.22	98.88774	15,862.80	12/25/2036	5.70999912
466247K28	JPMMT 5.68% 04/25/36	27,076.16	91.509394	24,777.23	4/25/2036	4.20215292
46643KAA9	JPMMT 14-5 VRN 10/25/29	1,049,319.86	100.53552	1,054,939.18	10/25/2029	2.97955632
46647SAJ9	JPMMT 17-3 VRN 8/25/47	359,555.56	101.070301	363,403.88	8/25/2047	3.4999992
46648UAF1	JPMMT 17-4 VRN 11/25/48	866,199.54	100.644799	871,784.79	11/25/2048	3.00000144
466247TT0	JPMORGAN TRUST 08/25/35	235,019.85	101.48484	238,509.52	8/25/2035	4.58540964
49271VAH3	KEURIG DR 4.417% 05/25/25	745,000.00	109.217389	813,669.55	5/25/2025	4.417
500630CS5	KOREA 2.75% 3/19/23	850,000.00	101.666	864,161.00	3/19/2023	2.75
52909MDW1	LEXINGTON 2.839% 07/01/31	750,000.00	99.319	744,892.50	7/1/2031	2.839
55616XAH0	MACY'S RE 2.875% 02/15/23	574,000.00	99.691507	572,229.25	2/15/2023	2.875
576434ZX5	MASTR ALT 5.50% 01/25/25	3,830.23	100.427233	3,846.59	1/25/2025	5.5
576434L93	MASTR ALT 5.50% 04/25/35	29,009.38	102.240624	29,659.37	4/25/2035	5.5
576434JU9	MASTR ALT 5.50% 12/25/33	12,893.11	102.57028	13,224.50	12/25/2033	5.5
576434NW0	MASTR ALT 6.00% 04/25/34	54,579.26	102.990235	56,211.31	4/25/2034	6
576434N67	MASTR ALT 6.00% 04/25/35	23,599.95	104.081598	24,563.20	4/25/2035	6
576434SK1	MASTR ALT 6.00% 07/25/34	20,453.65	103.531942	21,176.06	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	53,056.36	104.007333	55,182.50	7/25/2034	6
576434NV2	MASTR ALT 6.25% 04/25/34	11,618.43	103.123598	11,981.34	4/25/2034	6.25



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576434HG2	MASTR ALT 6.25% 11/25/33	4,340.56	103.156688	4,477.58	11/25/2033	6.25
59981BAC8	MCMLT 2019 VRN 07/25/2059	483,625.22	100.502225	486,054.23	7/25/2059	2.74999884
59020UEV3	MLCC 04-HB1 VRN 04/25/29	23,828.81	99.589728	23,731.05	4/25/2029	3.73172916
61237WAB2	MONTEFIOR 2.152% 10/20/26	995,000.00	99.618314	991,202.22	10/20/2026	2.152
61745MA45	MSM 6.00% 04/25/34	33,772.18	106.373284	35,924.58	4/25/2034	6
64971W6F2	NEW YORK 3.21% 5/1/29	1,260,000.00	103.976	1,310,097.60	5/1/2029	3.21
65535VAU2	NOMURA 6.000% 05/25/33	9,420.94	102.53237	9,659.51	5/25/2033	6
67097XBJ8	OBX 18-E VRN 11/25/48	738,705.95	100.892869	745,301.63	11/25/2048	4.00000068
693680AC4	PSMC 18-2 VRN 6/25/48	761,639.31	101.0078	769,315.11	6/25/2048	3.4999992
7609855U1	RAAC 2004-SP1 VRN 8/25/27	264.41	100.05673	264.56	8/25/2027	5.28500028
7609857Q8	RAAC 6.00% 01/25/32	140,001.60	101.24191	141,740.29	1/25/2032	6
75114TAJ0	RAL 6.00% 05/25/36	19,863.31	94.95047	18,860.31	5/25/2036	6
45660LTQ2	RAST 5.5% 07/25/35	230,801.63	87.472499	201,887.95	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	133,557.71	69.793059	93,214.01	5/25/2036	6
780153AU6	ROYAL CAR 5.25% 11/15/22	345,000.00	108.287316	373,591.24	11/15/2022	5.25
86360NAP7	SARML 5.9729% 06/25/36	6,592.21	85.622463	5,644.41	6/25/2036	3.8902458
86359AWR0	SASC2003AL2 3.36 01 25 31	47,052.34	99.47517	46,805.39	1/25/2031	3.3565
81748HAD1	SEM 2018 VRN 11/25/48	538,016.72	100.793	542,283.19	11/25/2048	4.00000068
81746GAD5	SEMT 17-7 VRN 10/25/47	791,602.55	101.8703	806,407.89	10/25/2047	3.4999992
81746VAD2	SEMT 18-3 VRN 3/25/48	746,829.57	101.165771	755,535.89	3/25/2048	3.4999992
81747JAD8	SEMT 18-6 VRN 7/25/48	330,389.87	100.563931	332,253.04	7/25/2048	4.00000068
81746HAL5	SEMT 2017 VRN 8/25/47	754,317.94	100.254399	756,236.92	8/25/2047	3.4999992
85236KAA0	SIDC 19-1 4.54% 2/25/44	942,083.30	104.70141	986,374.50	2/25/2044	4.54
878048AL1	TBW MTG 7.00% 07/25/36	37,888.76	26.124529	9,898.26	7/25/2036	7
89176EAA8	TPMT 18-1 VRN 1/25/58	280,610.44	101.05712	283,576.83	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	644,342.84	101.72062	655,429.53	3/25/2058	3.25000032
89175JAA8	TPMT 2017 VRN 10/25/57	643,590.84	100.60451	647,481.41	10/25/2057	2.74999884
912828XL9	TSY INFL IX .375% 7/15/25	3,522,000.00	102.036973	3,899,893.09	7/15/2025	0.375
90276FAS3	UBSCM 18 3.1847% 5/15/51	444,973.39	101.579791	452,003.04	5/15/2051	3.1847
9147608D8	UNIV OF OK 3.866% 7/1/32	1,650,000.00	106.337	1,754,560.50	7/1/2032	3.866
912810RT7	US T-BOND 2.250% 8/15/46	10,990,000.00	97.429688	10,707,522.71	8/15/2046	2.25
912828YK0	US T-NOTE 1.375% 10/15/22	5,814,000.00	99.390625	5,778,570.94	10/15/2022	1.375
912828V98	US T-NOTE 2.25% 2/15/27	3,683,000.00	102.808594	3,786,440.52	2/15/2027	2.25
9128283Y4	US T-NOTE 2.25% 2/29/20	2,394,000.00	100.093373	2,396,235.35	2/29/2020	2.25
912920AR6	US WEST 6.875% 09/15/33	118,000.00	100.314839	118,371.51	9/15/2033	6.875
912920AX3	US WEST 6.875% 09/15/33	107,000.00	100.39	107,417.30	9/15/2033	6.875
92211MAC7	VDC 18-1 4.072% 2/16/43	500,649.99	103.1203	516,271.77	2/16/2043	4.072
9393365C3	WAMMS 5.50% 05/25/35	267,964.80	99.424019	266,421.37	5/25/2035	5.5
939336P80	WAMMS 7.00% 03/25/34	65,966.43	106.693194	70,381.69	3/25/2034	7
92922FRJ9	WAMU 6.00% 06/25/34	8,915.14	107.229564	9,559.67	6/25/2034	6
949746SH5	WELLS FAR 3.00% 10/23/26	1,300,000.00	102.490339	1,332,374.41	10/23/2026	3
97652TAA1	WIN 2015 VRN 1/20/45	763,732.42	101.984401	778,887.93	1/20/2045	3.4999992
92977YAP6	WMLT 05-A 4A2 08/20/35	914.16	9.905268	90.55	8/20/2035	4.84586544

**TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2019**

**\$100,323,925.15**

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**CAVANAL HILL MODERATE DURATION BOND FUND  
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00432CDS7	ACCSS 2007 VRN 10/25/35	327,002.53	87.244851	285,292.87	10/25/2035	2.3396292
02660TER0	AHMIT 05-2 VRN 9/25/35	7,422.07	96.079569	7,131.09	9/25/2035	5.0639988
031162CM0	AMGEN INC 2.20% 5/11/20	350,000.00	100.085186	350,298.15	5/11/2020	2.2
037833CR9	APPLE INC 3.20% 5/11/27	350,000.00	105.521066	369,323.73	5/11/2027	3.2
00206RDR0	AT&T INC 5.25% 03/01/37	360,000.00	119.478389	430,122.20	3/1/2037	5.25
05946XJN4	BAFC 5.24% 11/20/34	8,991.37	98.946812	8,896.67	11/20/2034	4.26687348
06051GHF9	BANK OF AM VRN 3/5/24	385,000.00	103.785452	399,573.99	3/5/2024	3.550001
091096NG8	BIRMING 2.601% 01/01/27	300,000.00	99.991	299,973.00	1/1/2027	2.601
05948KP78	BNK AM ALT 5.50% 10/25/20	1,853.53	96.720799	1,792.75	10/25/2020	5.5
10373QAL4	BP CAP 2.75% 05/10/23	350,000.00	102.311286	358,089.50	5/10/2023	2.75
07384MYT3	BSARM 4.93% 10/25/33	2,954.70	104.881072	3,098.92	10/25/2033	4.24479528
07384M2Z4	BSARM VAR 11/25/34	8,749.59	100.93457	8,831.36	11/25/2034	4.04454024
21872FAA5	CAFL 2019 3.324% 3/15/52	273,194.14	102.805679	280,859.09	3/15/2052	3.324
134429BF5	CAMPBELL 3.95% 03/15/25	350,000.00	106.548897	372,921.14	3/15/2025	3.95
14956P810	CAVANAL HILL GOV SEC MM	507,949.23	100	507,949.23	12/31/2099	1.360001374
16163EAL2	CHASE 2007-S2 2A1 3/25/37	16,367.88	76.838164	12,576.78	3/25/2037	5.5
16165TAX1	CHASE TRUST 6.0% 06/25/35	65,076.00	95.437547	62,106.94	6/25/2035	6
17307GFR4	CMLTI 6.75% 07/25/34	9,020.60	108.957965	9,828.66	7/25/2034	6.75
17307GQA9	CMLTI 6.50% 04/25/35	8,553.95	104.69714	8,955.74	4/25/2035	6.5
12669FFD0	CNTRYWIDE 6.25% 12/25/33	5,040.41	102.73071	5,178.05	12/25/2033	6.25
12669FN82	COUNTRY FLOAT 08/25/34	6,062.10	100.489253	6,091.76	8/25/2034	4.17061476
22541SAP3	CSFB MTG 5.00% 02/25/19	1,206.92	102.221103	1,233.73	2/25/2019	5
22541QQ39	CSFB MTG 6.00% 11/25/33	24,494.10	103.000923	25,229.15	11/25/2033	6
22541NX20	CSFB MTG 6.50% 04/25/33	9,148.53	103.25225	9,446.06	4/25/2033	6.5
12652CAC3	CSMC 17-H VRN 10/25/47	215,991.14	101.4453	219,112.86	10/25/2047	3.4999992
12667FX26	CWALT 5.25% 03/25/35	4,420.70	98.95953	4,374.70	3/25/2035	5.25
12667FDB8	CWALT 6.00% 05/25/34	15,095.55	102.996208	15,547.84	5/25/2034	6
23245LAB6	CWALT 6.00% 02/25/37	81,617.78	68.139116	55,613.63	2/25/2037	6
12669FKS1	CWHL 04-2 5.2721% 2/25/34	11,655.06	95.978783	11,186.38	2/25/2034	3.87170904
12669FY98	CWHL 5.25% 08/25/24	2,656.61	99.157309	2,634.22	8/25/2024	5.25
126694TD0	CWHL 5.75% 12/25/35	9,909.61	83.509888	8,275.50	12/25/2035	5.75
251511AC5	DBALT06-AB2 VRN 6/25/36	63,755.85	96.596444	61,585.88	6/25/2036	5.1778866
30166PAC5	EART 18-3 3.46% 10/17/22	300,000.00	100.33426	301,002.78	10/17/2022	3.46
29364NAU2	ENTERGY M 3.25% 12/01/27	275,000.00	104.193135	286,531.12	12/1/2027	3.25
3136AMD71	FANNIE 2.50% 7/25/44	380,733.25	99.883491	380,289.66	7/25/2044	2.5
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	305,452.37	99.46352	303,813.68	6/25/2041	2
3133EKG67	FFCB 2.34% 5/27/25	275,000.00	100.000175	275,000.48	5/27/2025	2.34
3133EKT48	FFCB 2.52% 6/24/26	275,000.00	99.466462	273,532.77	6/24/2026	2.52
3137B7PR4	FHLMC 2.50% 12/15/41	116,011.42	100.954423	117,118.66	12/15/2041	2.5
312912HV3	FHLMC 7.00% 10/15/22	1,382.76	104.120021	1,439.73	10/15/2022	7
312905BM3	FHLMC 7.5% 3/15/21	66.86	101.495663	67.86	3/15/2021	7.5
312910XS6	FHLMC 8.0% 6/15/22	2,693.28	105.234138	2,834.25	6/15/2022	8
312903UG0	FHLMC 8.0705% 7/15/21	1.39	100	1.39	7/15/2021	8.0705
31349GY37	FHLMC #755230 08/01/34	14,655.22	102.338484	14,997.93	8/1/2034	5.36700024
312908M52	FHLMC 1222 VRN 03/15/22	53.95	99.44393	53.65	3/15/2022	1.39000032
3137AVZB6	FHLMC 2.50% 7/15/42	225,858.37	100.932199	227,963.82	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	173,673.53	103.339858	179,473.98	1/15/2044	3

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HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3137AH5D6	FHLMC 3936 2.00% 6/15/40	129,157.90	100.9287	130,357.39	6/15/2040	2
3137AXGC1	FHLMC 4146 1.5% 10/15/42	55,424.73	100.829467	55,884.46	10/15/2042	1.5
3137BA6Z0	FHLMC 4332 3.00% 09/15/43	135,711.69	101.799963	138,154.45	9/15/2043	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	177,785.21	99.413478	176,742.46	9/15/2041	2
3137BHUJ4	FHLMC 4461 2% 07/15/37	116,070.63	98.768577	114,641.31	7/15/2037	2
3129062P4	FHLMC 6.00% 09/15/21	917.57	102.1121	936.95	9/15/2021	6
312906G79	FHLMC 7% 08/15/21	475.58	101.551789	482.96	8/15/2021	7
3133T8BT3	FHLMC 7.50% 10/15/26	1,544.17	110.822643	1,711.29	10/15/2026	7.5
312906RX0	FHLMC 7.75% 08/15/21	218.05	102.976382	224.54	8/15/2021	7.75
3129095D2	FHLMC 8.00% 05/15/22	1,860.80	104.483018	1,944.22	5/15/2022	8
31392KDJ2	FHLMC CMO 6.25% 04/15/32	2,000.00	100.6475	2,012.95	4/15/2032	6.25
3137ASFK5	FHR 4076 2.00% 11/15/41	277,447.41	97.842398	271,461.20	11/15/2041	2
3137B2JG6	FHR 4220 1.50% 05/15/32	146,488.13	98.588643	144,420.66	5/15/2032	1.5
3137BCRG5	FHR 4374 3.0% 09/15/36	200,336.50	102.768402	205,882.62	9/15/2036	3
3133T5BP7	FHR 7.00% 04/15/24	1,289.86	106.874389	1,378.53	4/15/2024	7
3136AWWE3	FNA 2017 2.739% 4/25/29	264,477.04	102.959762	272,304.93	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	239,999.73	108.058309	259,339.65	2/25/2030	3.546
3136ACYK1	FNMA 2.00% 12/25/42	77,057.14	99.299844	76,517.62	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	14,178.08	100.261248	14,215.12	9/25/2029	3
31411FJU9	FNMA VRN 01/01/37	1,984.21	106.058834	2,104.43	1/1/2037	4.8569994
31392JAC3	FNMA 7.00% 07/25/42	11,799.44	116.556633	13,753.03	7/25/2042	7
31358LQ66	FNMA 7.75% 03/25/22	1,099.44	104.576876	1,149.76	3/25/2022	7.75
31402RDG1	FNMA #735503 04/01/35	155.09	114.591528	177.72	4/1/2035	6
31358MHC1	FNMA 1992-45 VRN 04/25/22	255.94	99.796827	255.42	4/25/2022	1.84000128
3136A3YR6	FNMA 2.00% 3/25/38	121,200.05	100.343407	121,616.26	3/25/2038	2
31398NJE5	FNMA 2.50% 7/25/40	134,051.61	100.653599	134,927.77	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	237,000.92	100.578078	238,370.97	7/25/2044	2.5
3136APWA6	FNMA 2015 3.00% 7/25/45	310,316.11	102.911679	319,351.52	7/25/2045	3
313921DF2	FNMA 6.50% 10/25/31	1,132.74	113.304907	1,283.45	10/25/2031	6.5
31358EZF2	FNMA 6.50% 7/25/20	225.96	100.809878	227.79	7/25/2020	6.5
31392A7C6	FNMA 7.50% 11/25/31	505.08	117.743724	594.70	11/25/2031	7.5
31358J5J6	FNMA 8.00% 10/25/21	304.73	103.594025	315.68	10/25/2021	8
31358J5L1	FNMA 8.10% 10/25/21	47.93	102.708003	49.23	10/25/2021	8.1
31358G6J1	FNMA 8.125% 06/25/21	323.31	103.125532	333.41	6/25/2021	8.125
31358FX95	FNMA 8.50% 03/25/21	55.83	102.937489	57.47	3/25/2021	8.5
31358F6J3	FNMA 8.90% 03/25/21	27.96	101.93133	28.50	3/25/2021	8.9
31358EJH6	FNMA 9.00% 6/25/20	8.88	100.597049	8.93	6/25/2020	9
31402VMV9	FNMA VRN 09/01/33	1,710.11	103.286338	1,766.31	9/1/2033	4.00700172
3136A1Y90	FNR 2011-118 3% 11/25/41	139,323.11	102.500719	142,807.19	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	24,301.83	101.208551	24,595.53	5/25/2041	2.5
3136A52H8	FNR 2012-50 LG 3% 9/25/40	283,380.63	100.259548	284,116.14	9/25/2040	3
3136A33S8	FNR 2012-8 2% 6/25/41	264,815.67	99.588582	263,726.17	6/25/2041	2
3136AFJD7	FNR 2013 1.00% 03/25/42	52,160.55	97.445522	50,828.12	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	99,249.29	100.031748	99,280.80	6/25/2042	2.25
3136AE4V6	FNR 2013-74 VRN 06/25/42	129,157.77	100.284172	129,524.80	6/25/2042	2.25000108
33849NAG0	FSMT 18-5 VRN 9/25/48	188,368.77	100.48464	189,281.68	9/25/2048	4.00000068
33852BAC9	FSMT 19-2 VRN 12/25/2049	293,421.53	101.114059	296,690.42	12/25/2049	3.4999992
38378TQS2	G2 2013-69 2.0% 09/20/42	79,243.84	96.888175	76,777.91	9/20/2042	2

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**CAVANAL HILL MODERATE DURATION BOND FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
36962G6S8	GENERAL 3.10% 1/9/23	375,000.00	102.175261	383,157.23	1/9/2023	3.1
36416UAG0	GFMT 2017 VRN 7/25/56	114,383.67	101.058482	115,594.40	7/25/2056	3.4999992
36203ANX0	GNMA 343406 8.0% 05/15/23	917.20	100.250763	919.50	5/15/2023	8
36206RSR8	GNMA 419128 7.0% 03/15/26	5,530.75	100.189848	5,541.25	3/15/2026	7
36202CCV3	GNMA II 1884 8.0 10/20/24	544.41	106.660421	580.67	10/20/2024	8
36202CMU4	GNMA II 2171 8.00 2/20/26	60.80	107.993421	65.66	2/20/2026	8
36202CNC3	GNMA II 2187 8.00 3/20/26	140.32	106.934151	150.05	3/20/2026	8
36202CNW9	GNMA II 2205 8.00 4/20/26	1,567.64	107.437294	1,684.23	4/20/2026	8
36202CPC1	GNMA II 2219 8.00 5/20/26	4,006.65	108.588222	4,350.75	5/20/2026	8
36202CUT8	GNMA II 7.0% 2394 3/20/27	75.60	108.862434	82.30	3/20/2027	7
38377JTB9	GNR 2010 3.0% 10/20/39	41,594.53	101.028909	42,022.50	10/20/2039	3
38377GEU9	GNR 2010-69 2.50% 4/20/40	75,616.99	100.41693	75,932.26	4/20/2040	2.5
38377JSK0	GNR 2010-98 3.00% 8/20/39	54,584.53	101.506068	55,406.61	8/20/2039	3
38378VMX0	GNR 2013-104 2% 04/20/40	39,077.78	99.933108	39,051.64	4/20/2040	2
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	290,000.00	105.244645	305,209.47	11/16/2026	3.5
36242DLR2	GSR 04-1 4.25% 11/25/34	237,093.80	101.968719	241,761.51	11/25/2034	4.25
36242DET6	GSR 5.00% 08/25/19	118.97	99.731025	118.65	8/25/2019	5
36228FNB8	GSR MRTG 6.00% 03/25/32	872.26	102.988906	898.33	3/25/2032	6
41048DAN9	HANLEY RD MO 7.5 10/01/39	165,000.00	100.355	165,585.75	10/1/2039	7.5
43739ECL9	HOMEBANC MRTG VR 04/25/37	17,148.48	88.322421	15,145.95	4/25/2037	3.72468348
46849LTK7	JACKSON 2.65% 6/21/24	300,000.00	101.45433	304,362.99	6/21/2024	2.65
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	220,285.60	102.610629	226,036.44	7/15/2023	3.9
46628BAG5	JP MORGAN MTG VR 10/25/36	27,392.50	89.679903	24,565.57	10/25/2036	4.09679136
466247LS0	JPM MORGAN 5.03% 02/25/35	35,967.14	103.13509	37,094.74	2/25/2035	4.50598392
466247J46	JPM MORGAN 5.77% 04/25/36	5,660.71	98.023005	5,548.80	4/25/2036	4.18723572
46643KAA9	JPMMT 14-5 VRN 10/25/29	252,613.79	100.535519	253,966.58	10/25/2029	2.97955632
46648UAF1	JPMMT 17-4 VRN 11/25/48	309,977.84	100.644801	311,976.58	11/25/2048	3.00000144
466247TX1	JPMORGAN TRUST 09/25/35	280,637.37	95.550502	268,150.41	9/25/2035	4.3284432
49271VAE0	KEURIG DR 3.551% 05/25/21	300,000.00	102.135927	306,407.78	5/25/2021	3.551
55616XAH0	MACY'S RE 2.875% 02/15/23	142,000.00	99.691507	141,561.94	2/15/2023	2.875
576434E34	MALT 5.50% 01/25/20	161.44	102.751521	165.88	1/25/2020	5.5
576434LV4	MALT 5.50% 02/25/34	12,608.48	102.456062	12,918.15	2/25/2034	5.5
576434PX6	MALT 5.50% 05/25/34	19,182.20	102.466626	19,655.35	5/25/2034	5.5
576434A79	MALT 5.50% 12/25/19	3,768.48	90.517156	3,411.12	12/25/2019	5.5
576434QE7	MALT 6.50% 05/25/34	20,307.27	103.251299	20,967.52	5/25/2034	6.5
576434SJ4	MALT 6.50% 07/25/34	32,110.25	104.251858	33,475.53	7/25/2034	6.5
576434HH0	MALT 6.50% 12/25/33	8,382.51	103.264963	8,656.20	12/25/2033	6.5
576434SK1	MASTR ALT 6.00% 07/25/34	20,453.65	103.531942	21,176.06	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	42,445.10	104.007341	44,146.02	7/25/2034	6
59981BAC8	MCMLT 2019 VRN 07/25/2059	290,175.13	100.502248	291,632.53	7/25/2059	2.74999884
597495BP4	MIDLAND 2.368% 09/15/26	300,000.00	100.082	300,246.00	9/15/2026	2.368
61745MA45	MSM 6.00% 04/25/34	26,919.83	106.373298	28,635.51	4/25/2034	6
65535VHH4	NAAC 2005-A1 VRN 02/25/35	7,519.11	102.462727	7,704.28	2/25/2035	4.85500176
64972ELZ0	NEW YORK 2.843% 11/01/28	300,000.00	100.787	302,361.00	11/1/2028	2.843
65535VKX5	NOMURA VRN 03/25/35	3,053.55	104.985638	3,205.79	3/25/2035	5.15900016
65535VLL0	NOMURA VRN 05/25/35	32,987.75	76.838101	25,347.16	5/25/2035	5.47599996
65536PAC4	NOMURA VRN 05/25/36	91,126.54	36.443487	33,209.69	5/25/2036	6.1589994
64971XMJ4	NYC TRANS 2.63% 11/01/29	300,000.00	100.526	301,578.00	11/1/2029	2.63

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675748AE7	OCMBS VRN 10/25/40	44,143.35	96.12053	42,430.82	10/25/2040	3.80300064
74042DAC0	PRETSL FLOAT 03/22/38	925,349.90	72.6	671,804.03	3/22/2038	2.3436288
74160MDK5	PRIME 6.00% 02/25/34	2,365.96	106.471612	2,519.08	2/25/2034	6
693680AC4	PSMC 18-2 VRN 6/25/48	227,408.90	101.007801	229,700.73	6/25/2048	3.4999992
74442PDM4	PUBLIC FIN 4.45% 10/01/25	465,000.00	105.072	488,584.80	10/1/2025	4.45
75114TAJ0	RAL 6.00% 05/25/36	13,904.34	94.950453	13,202.23	5/25/2036	6
751151AB7	RALI 6.5% 09/25/36	30,015.16	73.819258	22,156.97	9/25/2036	6.5
76110HJR1	RALI 5.00% 09/25/2018	218.49	80.000183	174.79	9/25/2018	5
76110HQ69	RALI 5.50% 02/25/35	9,330.82	101.59524	9,479.67	2/25/2035	5.5
74922RAR1	RALI 5.75% 12/25/21	6,143.43	94.923032	5,831.53	12/25/2021	5.75
76112BUX6	RAMP 05-SL2 7.0% 02/25/32	57,638.77	96.301413	55,506.95	2/25/2032	7
761119AA4	RAST 6.00% 08/25/36	57,619.25	85.827092	49,452.93	8/25/2036	6
45660LT41	RAST 5.50% 12/25/35	46,171.86	80.434692	37,138.19	12/25/2035	5.5
212474HZ6	RHODE 3.145% 5/15/25	400,000.00	103.732	414,928.00	5/15/2025	3.145
769059A30	RIVERSIDE 2.272% 02/01/25	600,000.00	99.533	597,198.00	2/1/2025	2.272
780153AX0	ROY CARIB 2.65% 11/28/20	420,000.00	100.512195	422,151.22	11/28/2020	2.65
86358HHV4	SAMI 6.75% 05/25/29	12,729.13	103.36514	13,157.48	5/25/2029	6.75
863572QM8	SASC 7.25% 03/28/30	138.05	103.604387	143.03	3/28/2030	7.25
80284TAM7	SDART 17-1 3.17% 4/17/23	300,000.00	100.84682	302,540.46	4/17/2023	3.17
81748HAD1	SEM 2018 VRN 11/25/48	131,173.59	100.793003	132,213.80	11/25/2048	4.00000068
81746HAL5	SEMT 2017 VRN 8/25/47	196,778.59	100.254398	197,279.19	8/25/2047	3.4999992
78447KAD4	SLM STUDENT VRN 9/25/43	570,000.00	95.07556	541,930.69	9/25/2043	3.5920008
89176EAA8	TPMT 18-1 VRN 1/25/58	105,228.93	101.057124	106,341.33	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	227,415.12	101.72062	231,328.07	3/25/2058	3.25000032
912828XL9	TSY INFL IX .375% 7/15/25	1,063,000.00	102.036973	1,177,054.61	7/15/2025	0.375
912828YK0	US T-NOTE 1.375% 10/15/22	2,316,000.00	99.390625	2,301,886.88	10/15/2022	1.375
912828X70	US T-NOTE 2.00% 4/30/24	920,000.00	101.371093	932,614.06	4/30/2024	2
912828V98	US T-NOTE 2.25% 2/15/27	564,000.00	102.808594	579,840.47	2/15/2027	2.25
9128283Y4	US T-NOTE 2.25% 2/29/20	3,120,000.00	100.093374	3,122,913.27	2/29/2020	2.25
912920AR6	US WEST 6.875% 09/15/33	39,000.00	100.314846	39,122.79	9/15/2033	6.875
92211MAC7	VDC 18-1 4.072% 2/16/43	201,241.74	103.120302	207,521.09	2/16/2043	4.072
939336P80	WAMMS 7.00% 03/25/34	734.47	106.693843	783.63	3/25/2034	7
92922FGN2	WASH MTL 5.00% 11/25/33	1,504.02	101.788405	1,530.92	11/25/2033	5
949746SH5	WELLS FAR 3.00% 10/23/26	290,000.00	102.490338	297,221.98	10/23/2026	3
92922FX86	WMALT 6.50% 08/25/35	54,590.03	94.871494	51,790.38	8/25/2035	6.5
92977YAP6	WMLT 05-A 4A2 08/20/35	1,828.32	9.90471	181.09	8/20/2035	4.84586544

**TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2019**

**\$28,920,945.24**

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF DECEMBER 31, 2019**

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**CAVANAL HILL ACTIVE CORE FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
88579Y101	3M CO.	962.00	176.42	169,716.04		0
002824100	ABBOTT LABORATORIES	825.00	86.86	71,659.50		0
00287Y109	ABBVIE INC	886.00	88.54	78,446.44		0
003654100	ABIOMED INC	51.00	170.59	8,700.09		0
G1151C101	ACCENTURE PLC	377.00	210.57	79,384.89		0
00432CDS7	ACSS 2007 VRN 10/25/35	201,232.32	87.244852	175,564.84	10/25/2035	2.3396292
00508Y102	ACUITY BRANDS INC	292.00	138	40,296.00		0
00724F101	ADOBE INC	504.00	329.81	166,224.24		0
00751Y106	ADVANCE AUTO PARTS INC	45.00	160.16	7,207.20		0
00770C101	ADVANCED EMISSIONS SOLUTI	498.00	10.5	5,229.00		0
007903107	ADVANCED MICRO DEVICES IN	1,044.00	45.86	47,877.84		0
00773T101	ADVANSIX INC	260.00	19.96	5,189.60		0
00766T100	AECOM	271.00	43.13	11,688.23		0
00130H105	AES CORP	869.00	19.9	17,293.10		0
001055102	AFLAC INC	442.00	52.9	23,381.80		0
00846U101	AGILENT TECHNOLOGIES, INC	701.00	85.31	59,802.31		0
00123Q104	AGNC INVESTMENT	1,194.00	17.68	21,109.92		0
02660TFJ7	AHM 05-2 VRN 09/25/35	194,349.17	75.142318	146,038.47	9/25/2035	5.40799836
009158106	AIR PRODUCTS & CHEMICALS	165.00	234.99	38,773.35		0
011642105	ALARM.COM HOLDINGS INC	122.00	42.97	5,242.34		0
013872106	ALCOA CORP	409.00	21.51	8,797.59		0
016255101	ALIGN TECHNOLOGY INC	116.00	279.04	32,368.64		0
G0176J109	ALLEGION PLC	399.00	124.54	49,691.46		0
018802108	ALLIANT ENERGY CORP	245.00	54.72	13,406.40		0
01973R101	ALLISON TRANSMISSION HLDG	1,753.00	48.32	84,704.96		0
020002101	ALLSTATE CORP	628.00	112.45	70,618.60		0
02079K305	ALPHABET INC - CLASS A	99.00	1339.39	132,599.61		0
02079K107	ALPHABET INC - CLASS C	94.00	1337.02	125,679.88		0
02209S103	ALTRIA GROUP, INC.	1,592.00	49.91	79,456.72		0
023135106	AMAZON.COM, INC.	119.00	1847.84	219,892.96		0
025816109	AMERICAN EXPRESS CO	406.00	124.49	50,542.94		0
02665T306	AMERICAN HOMES 4 RENT	1,247.00	26.21	32,683.87		0
029899101	AMERICAN STATES WATER CO	61.00	86.64	5,285.04		0
03027X100	AMERICAN TOWER CORP	254.00	229.82	58,374.28		0
030420103	AMERICAN WATER WORKS CO	151.00	122.85	18,550.35		0
03076C106	AMERIPRISE FINANCIAL	297.00	166.58	49,474.26		0
031100100	AMETEK INC	135.00	99.74	13,464.90		0
031162100	AMGEN, INC.	622.00	241.07	149,945.54		0
032095101	AMPHENOL CORP.	467.00	108.23	50,543.41		0
023436108	ANEDISYS, INC.	32.00	166.92	5,341.44		0
036752103	ANTHEM INC	142.00	302.03	42,888.26		0
G0408V102	AON PLC	222.00	208.29	46,240.38		0
03748R754	APARTMENT INT & MGMT CO-A	635.00	51.65	32,797.75		0
03755L104	APERGY CORP	300.00	33.78	10,134.00		0
037833100	APPLE COMPUTER, INC.	3,688.00	293.65	1,082,981.20		0
037833CR9	APPLE INC 3.20% 5/11/27	225,000.00	105.521067	237,422.40	5/11/2027	3.2
038222105	APPLIED MATERIALS, INC.	244.00	61.04	14,893.76		0

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**CAVANAL HILL ACTIVE CORE FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
038336103	APTARGROUP	235.00	115.62	27,170.70		0
040413106	ARISTA NETWORKS INC	442.00	203.4	89,902.80		0
04247X102	ARMSTRONG WORLD INDUSTRIE	92.00	93.97	8,645.24		0
363576109	ARTHUR J GALLAGHER & CO	109.00	95.23	10,380.07		0
G0585R106	ASSURED GUARANTY LTD	699.00	49.02	34,264.98		0
00206RDR0	AT&T INC 5.25% 03/01/37	270,000.00	119.478389	322,591.65	3/1/2037	5.25
00206R102	AT&T INC.	2,995.00	39.08	117,044.60		0
G0684D107	ATHENE HOLDINGS	153.00	47.03	7,195.59		0
049560105	ATMOS ENERGY CORP	98.00	111.86	10,962.28		0
053015103	AUTOMATIC DATA PROC	331.00	170.5	56,435.50		0
053332102	AUTOZONE INC	33.00	1191.31	39,313.23		0
053484101	AVALONBAY CMNTYS INC	75.00	209.7	15,727.50		0
G0750C108	AXALTA COATING SYSTEMS LT	762.00	30.4	23,164.80		0
05950FAP0	BAFC 2006-4 A14 07/25/36	21,856.93	95.130573	20,792.62	7/25/2036	6
073870AG2	BALTA TRST VRN 4/25/37	184,024.95	86.642689	159,444.16	4/25/2037	3.6672318
06051GHF9	BANK OF AM VRN 3/5/24	440,000.00	103.78545	456,655.98	3/5/2024	3.550001
060505104	BANK OF AMERICA CORP.	4,717.00	35.22	166,132.74		0
064058100	BANK OF NEW YORK MELLON C	500.00	50.33	25,165.00		0
06652K103	BANKUNITED INC	189.00	36.56	6,909.84		0
071813109	BAXTER INTL INC	1,100.00	83.62	91,982.00		0
075887109	BECTON, DICKINSON & CO.	195.00	271.97	53,034.15		0
084670702	BERKSHIRE HATHAWAY INC.	792.00	226.5	179,388.00		0
08579W103	BERRY GLOBAL GROUP INC	1,191.00	47.49	56,560.59		0
090931106	BIOSPECIFICS TECHNOLOGIES	93.00	56.94	5,295.42		0
092113109	BLACK HILLS CORP	68.00	78.54	5,340.72		0
09247X101	BLACKROCK INC	118.00	502.7	59,318.60		0
094235108	BLOOMIN' BRANDS INC	215.00	22.07	4,745.05		0
097023105	BOEING CO/THE	122.00	325.76	39,742.72		0
05948KR35	BOOALT 5.5% 11/25/35	47,886.06	101.558951	48,632.58	11/25/2035	5.5
09857L108	BOOKING HOLDINGS INC	31.00	2053.73	63,665.63		0
099502106	BOOZ ALLEN HAMILTON HLDG	542.00	71.13	38,552.46		0
099724106	BORGWARNER, INC.	1,743.00	43.38	75,611.34		0
100557107	BOSTON BEER COMPANY INC	14.00	377.85	5,289.90		0
10373QAL4	BP CAP 2.75% 05/10/23	325,000.00	102.311286	332,511.68	5/10/2023	2.75
109194100	BRIGHT HORIZONS FAMILY SO	241.00	150.29	36,219.89		0
10922N103	BRIGHTHOUSE FINANCIAL INC	1,015.00	39.23	39,818.45		0
110122108	BRISTOL-MYERS SQUIBB CO	1,349.00	64.19	86,592.31		0
11120U105	BRIXMOR PROPERTY GROUP	317.00	21.61	6,850.37		0
11135F101	BROADCOM INC	359.00	316.02	113,451.18		0
11133T103	BROADRIDGE FINCL SOL, INC	193.00	123.54	23,843.22		0
07384MW73	BS ARM 09/25/34	8,694.87	96.630427	8,401.89	9/25/2034	3.93728892
12008R107	BUILDERS FIRSTSOURCE INC.	204.00	25.41	5,183.64		0
122017106	BURLINGTON STORES	71.00	228.03	16,190.13		0
05605H100	BWX TECHNOLOGIES INC	202.00	62.08	12,540.16		0
127097103	CABOT OIL & GAS CORP	5,501.00	17.41	95,772.41		0
127203107	CACTUS INC	170.00	34.32	5,834.40		0
127387108	CADENCE DESIGN SYS INC	1,867.00	69.36	129,495.12		0
02149CAU5	CALT 2006-41CBC 01/25/37	11,061.43	83.504476	9,236.79	1/25/2037	6

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**CAVANAL HILL ACTIVE CORE FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

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134429BF5	CAMPBELL 3.95% 03/15/25	175,000.00	106.548897	186,460.57	3/15/2025	3.95
14174T107	CARETRUST REIT INC	1,351.00	20.63	27,871.13		0
141788109	CARGURUS INC	131.00	35.18	4,608.58		0
142339100	CARLISLE COMP	61.00	161.84	9,872.24		0
143658300	CARNIVAL CORP	239.00	50.83	12,148.37		0
14956P810	CAVANAL HILL GOV SEC MM	1,721,262.27	100	1,721,262.27	12/31/2099	1.360001374
14956P547	CAVANAL HILL WORLD ENERGY	73,409.36	7.400699	543,280.55		0
12514G108	CDW CORP OF DELAWARE	1,145.00	142.84	163,551.80		0
15189T107	CENTERPOINT ENERGY INC	1,056.00	27.27	28,797.12		0
153527106	CENTRAL GARDEN & PET CO	191.00	31.07	5,934.37		0
125269100	CF INDUSTRIES HLDGS, INC.	755.00	47.74	36,043.70		0
159864107	CHARLES RIVER LABS INTL	208.00	152.76	31,774.08		0
808513105	CHARLES SCHWAB CORP/THE	717.00	47.56	34,100.52		0
16150R104	CHASE CORP	43.00	118.48	5,094.64		0
16163LAQ5	CHASE MTG FIN 07 25 37	8,155.72	90.357598	7,369.31	7/25/2037	3.7965018
16359R103	CHEMED CORP	99.00	439.26	43,486.74		0
165303108	CHESAPEAKE UTILITIES CORP	56.00	95.83	5,366.48		0
166764100	CHEVRON CORP NEW	447.00	120.51	53,867.97		0
H1467J104	CHUBB LTD	269.00	155.66	41,872.54		0
171340102	CHURCH & DWIGHT CO INC	534.00	70.34	37,561.56		0
172062101	CINCINNATI FINANCIAL CORP	223.00	105.15	23,448.45		0
172908105	CINTAS CORP.	408.00	269.08	109,784.64		0
172755100	CIRRUS LOGIC INC	72.00	82.41	5,933.52		0
17275R102	CISCO SYSTEMS, INC.	2,429.00	47.96	116,494.84		0
17307GFQ6	CITI MTG LN CMO 07 25 34	94,969.31	108.828314	103,353.50	7/25/2034	6.5
172967424	CITIGROUP INC	221.00	79.89	17,655.69		0
177376100	CITRIX SYSTEMS, INC.	550.00	110.9	60,995.00		0
189054109	CLOROX CO.	741.00	153.54	113,773.14		0
12566UAE4	CMALT 6.00% 02/25/37	63,430.72	99.116236	62,870.14	2/25/2037	6
12572Q105	CME GROUP INC	632.00	200.72	126,855.04		0
17307GRE0	CMLTI 05-1A4 5/25/35	12,945.50	99.937221	12,937.37	5/25/2035	4.22946888
17025QAK3	CNTRYWD 6.00% 07/25/37	33,185.98	71.636794	23,773.37	7/25/2037	6
191216100	COCA COLA CO	3,023.00	55.35	167,323.05		0
192446102	COGNIZANT TECH	273.00	62.02	16,931.46		0
19247A100	COHEN & STEERS INC	78.00	62.76	4,895.28		0
194162103	COLGATE-PALMOLIVE CO.	1,001.00	68.84	68,908.84		0
19687VAA9	COLT 18-2 VRN 7/27/48	148,675.14	100.250318	149,047.30	7/27/2048	3.47000112
198287203	COLUMBIA PROPERTY TRUST	1,007.00	20.91	21,056.37		0
198516106	COLUMBIA SPORTSWEAR CO	67.00	100.19	6,712.73		0
200340107	COMERICA, INC.	181.00	71.75	12,986.75		0
200525103	COMMERCE BANCSHARES, INC.	691.00	67.94	46,946.54		0
205887CC4	CONAGRA BR 4.85% 11/01/28	250,000.00	114.73568	286,839.20	11/1/2028	4.85
20825C104	CONOCOPHILLIPS	910.00	65.03	59,177.30		0
209115104	CONSOLIDATED EDISON INC	124.00	90.47	11,218.28		0
G23773107	CONSOLIDATED WATER CO.	619.00	16.3	10,089.70		0
210226106	CONSOLIDATED-TOMOKA LAND	82.00	60.32	4,946.24		0
212015101	CONTINENTAL RESOURCES	1,138.00	34.3	39,033.40		0
216648402	COOPER COMPANIES, INC.	21.00	321.29	6,747.09		0



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218681104	CORE-MARK HOLDINGS, INC.	199.00	27.19	5,410.81		0
21871D103	CORELOGIC, INC.	193.00	43.71	8,436.03		0
21870Q105	CORESITE REALTY CORP	63.00	112.12	7,063.56		0
219350105	CORNING INC	2,467.00	29.11	71,814.37		0
22002T108	CORPORATE OFFICE PROP	428.00	29.38	12,574.64		0
22052L104	CORTEVA INC	1.00	29.56	29.56		0
22160K105	COSTCO WHOLESALE CORP.	324.00	293.92	95,230.08		0
122223EN6	COUNTY OF 4.20% 3/1/34	360,000.00	104.449	376,016.40	3/1/2034	4.2
22282E102	COVANTA HOLDING CORP	4,425.00	14.84	65,667.00		0
22304C100	COVETRUS INC	515.00	13.2	6,798.00		0
224399105	CRANE CO	144.00	86.38	12,438.72		0
225310101	CREDIT ACCEPTANCE CORP	55.00	442.33	24,328.15		0
225447101	CREE, INC.	281.00	46.15	12,968.15		0
22822V101	CROWN CASTLE INT'L CORP.	560.00	142.15	79,604.00		0
225458BK3	CSFB 5.5% 02/25/35	42,000.00	96.115643	40,368.57	2/25/2035	5.5
126349109	CSG SYSTEMS INTL, INC.	91.00	51.78	4,711.98		0
225470YJ6	CSMC 6.50% 03/25/36	24,738.75	47.730779	11,808.00	3/25/2036	6.5
126402106	CSW INDUSTRIALS INC	70.00	77	5,390.00		0
229663109	CUBESMART	1,693.00	31.48	53,295.64		0
229899109	CULLEN FROST BANKERS INC	389.00	97.78	38,036.42		0
231082801	CUMULUS MEDIA INC	292.00	17.57	5,130.44		0
232287CX8	CUYAHOGA 3.476% 7/1/32	330,000.00	105.592	348,453.60	7/1/2032	3.476
12662P108	CVR ENERGY INC	233.00	40.43	9,420.19		0
12667GEC3	CWALT 6.50% 09/25/34	103.41	99.450719	102.84	9/25/2034	6.5
12668AKS3	CWALT 05-5.5% 11/25/35	23,409.12	79.132082	18,524.12	11/25/2035	5.5
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	26,381.15	97.48191	25,716.85	4/25/2036	5.5
12667FED3	CWALT 2004 6.50% 03/25/34	18,432.17	102.120228	18,822.97	3/25/2034	6.5
126694LU0	CWHL 05 5.2564% 11/25/35	33,323.52	90.542307	30,171.88	11/25/2035	3.60876828
12667F3U7	CWHL 5.50% 02/25/35	28,620.21	101.067214	28,925.65	2/25/2035	5.5
235851102	DANAHER CORP.	554.00	153.48	85,027.92		0
237194105	DARDEN RESTAURANTS INC	777.00	109.01	84,700.77		0
251511AC5	DBALT06-AB2 VRN 6/25/36	74,134.70	96.596445	71,611.48	6/25/2036	5.1778866
243537107	DECKERS OUTDOOR CORP.	32.00	168.86	5,403.52		0
24665A103	DELEK US HOLDINGS INC	149.00	33.53	4,995.97		0
24703L202	DELL TECHNOLOGIES INC	166.00	51.39	8,530.74		0
247361702	DELTA AIR LINES, INC.	519.00	58.48	30,351.12		0
24906P109	DENTSPLY SIRONA INC	130.00	56.59	7,356.70		0
251510CG6	DEUT SEC MTG CMO 10/25/44	2,036.67	100.435564	2,045.54	10/25/2033	5.32000176
25179M103	DEVON ENERGY CORP.	3,873.00	25.97	100,581.81		0
253868103	DIGITAL REALTY TRUST INC	630.00	119.74	75,436.20		0
254543101	DIODES INC.	111.00	56.37	6,257.07		0
254709108	DISCOVER FINANCIAL SERVIC	190.00	84.82	16,115.80		0
23291C103	DMC GLOBAL INC	111.00	44.94	4,988.34		0
256677105	DOLLAR GENERAL CORP.	367.00	155.98	57,244.66		0
25960P109	DOUGLAS EMMETT, INC.	443.00	43.9	19,447.70		0
260557103	DOW INC	313.00	54.73	17,130.49		0
233331107	DTE ENERGY CO	71.00	129.87	9,220.77		0
264411505	DUKE REALTY CORPORATION	1,844.00	34.67	63,931.48		0

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**CAVANAL HILL ACTIVE CORE FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

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265504100	DUNKIN' BRANDS GROUP INC	391.00	75.54	29,536.14		0
269796108	EAGLE PHARMACEUTICALS INC	90.00	60.08	5,407.20		0
30166PAC5	EART 18-3 3.46% 10/17/22	200,000.00	100.33426	200,668.52	10/17/2022	3.46
27579R104	EAST WEST BANCORP, INC.	441.00	48.7	21,476.70		0
278265103	EATON VANCE CORP.	208.00	46.69	9,711.52		0
278642103	EBAY INC	580.00	36.11	20,943.80		0
278865100	ECOLAB, INC.	321.00	192.99	61,949.79		0
28176E108	EDWARDS LIFESCIENCES CORP	392.00	233.29	91,449.68		0
28414H103	ELANCO ANIMAL HEALTH INC	412.00	29.45	12,133.40		0
291011104	EMERSON ELECTRIC CO.	1,165.00	76.26	88,842.90		0
292104106	EMPIRE STATE REALTY TRUST	743.00	13.96	10,372.28		0
29357K103	ENOVA INTERNATIONAL INC	226.00	24.06	5,437.56		0
29358P101	ENSIGN GROUP INC/THE	121.00	45.37	5,489.77		0
29364NAU2	ENTERGY M 3.25% 12/01/27	210,000.00	104.193133	218,805.58	12/1/2027	3.25
26875P101	EOG RESOURCES, INC.	268.00	83.76	22,447.68		0
294628102	EQUITY COMMONWEALTH	329.00	32.83	10,801.07		0
29472R108	EQUITY LIFESTYLE	585.00	70.39	41,178.15		0
29476L107	EQUITY RESIDENTIAL	651.00	80.92	52,678.92		0
29530P102	ERIE INDEMNITY COMPANY	138.00	166	22,908.00		0
297178105	ESSEX PROPERTY TRUST	39.00	300.86	11,733.54		0
518439104	ESTEE LAUDER COMPANIES	127.00	206.54	26,230.58		0
29786A106	ETSY INC	613.00	44.3	27,155.90		0
30040W108	EVERSOURCE ENERGY	176.00	85.07	14,972.32		0
30161Q104	EXELIXIS INC	2,582.00	17.62	45,494.84		0
30161N101	EXELON CORP	775.00	45.59	35,332.25		0
30212P303	EXPEDIA GROUP INC.	141.00	108.14	15,247.74		0
302130109	EXPEDITORS INTL OF WA INC	642.00	78.02	50,088.84		0
30225T102	EXTRA SPACE STORAGE	680.00	105.62	71,821.60		0
30231G102	EXXON MOBIL CORP.	677.00	69.78	47,241.06		0
30303M102	FACEBOOK INC.	1,009.00	205.25	207,097.25		0
303075105	FACTSET RESEARCH SYSTEMS	42.00	268.3	11,268.60		0
311900104	FASTENAL CO.	675.00	36.95	24,941.25		0
3133EKG34	FFCB 2.25% 11/26/24	225,000.00	98.753076	222,194.42	11/26/2024	2.25
3133EKG67	FFCB 2.34% 5/27/25	225,000.00	100.000173	225,000.39	5/27/2025	2.34
3130AGYN9	FHLB 2.67% 3/5/29	200,000.00	98.829255	197,658.51	3/5/2029	2.67
3137B7PR4	FHLMC 2.50% 12/15/41	102,175.22	100.954419	103,150.40	12/15/2041	2.5
31348HDM7	FHLMC #605508 06/01/28	9,499.03	100.551951	9,551.46	6/1/2028	3.64699872
31297LBC3	FHLMC #A30935 01/01/35	1,160.32	112.063052	1,300.29	1/1/2035	5.5
3137FBTF3	FHLMC 2.404% 10/25/24	132,131.68	101.267039	133,805.84	10/25/2024	2.404
3137AVZB6	FHLMC 2.50% 7/15/42	67,757.52	100.932206	68,389.16	7/15/2042	2.5
3137B93Y9	FHLMC 3.00% 1/15/44	124,827.87	103.339863	128,996.95	1/15/2044	3
3137AXGC1	FHLMC 4146 1.5% 10/15/42	60,967.21	100.829462	61,472.91	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	84,558.76	102.246946	86,458.75	6/15/2039	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	58,771.96	99.413479	58,427.25	9/15/2041	2
312913X50	FHLMC 7.5% 12/15/22	12,010.67	105.087393	12,621.70	12/15/2022	7.5
3137BJSV6	FHR 3.00% 3/15/44	104,184.75	103.112336	107,427.33	3/15/2044	3
3137BWBV9	FHR 4668 3.00% 1/15/55	160,878.63	103.001623	165,707.60	1/15/2055	3
3137BYL32	FHR 4683 3.00% 4/15/46	206,394.59	101.41212	209,309.13	4/15/2046	3

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HOLDINGS AS OF DECEMBER 31, 2019**

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3133TSZD8	FHR 6.50% 04/15/31	3,359.50	110.99241	3,728.79	4/15/2031	6.5
31620M106	FIDELITY NATIONAL INFO	122.00	139.09	16,968.98		0
31946M103	FIRST CITIZENS BANKSHS A	56.00	532.21	29,803.76		0
320517105	FIRST HORIZON NATL CORP.	528.00	16.56	8,743.68		0
33616C100	FIRST REPUBLIC BANK/CA	99.00	117.45	11,627.55		0
337738108	FISERV, INC.	1,498.00	115.63	173,213.74		0
339041105	FLEETCOR TECHNOLOGIES INC	51.00	287.72	14,673.72		0
3136AWWE3	FNA 2017 2.739% 4/25/29	193,634.98	102.95976	199,366.11	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	211,199.76	108.058309	228,218.89	2/25/2030	3.546
3136B3DB3	FNA 2018 VRN 3/25/30	188,430.10	109.332952	206,016.19	3/25/2030	3.6965826
31620R303	FNF GROUP	1,889.00	45.35	85,666.15		0
3136A4QV4	FNMA 4.0% 10/25/41	26,702.33	104.151248	27,810.81	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	84,762.84	99.299835	84,169.36	12/25/2042	2
3136A2F57	FNMA 3.00% 09/25/29	7,089.03	100.261249	7,107.55	9/25/2029	3
31376KM37	FNMA #357778 05/01/35	1,114.69	113.898034	1,269.61	5/1/2035	6
3136A3YR6	FNMA 2.00% 3/25/38	60,920.65	100.343414	61,129.86	3/25/2038	2
3136APWA6	FNMA 2015 3.00% 7/25/45	121,522.42	102.911677	125,060.76	7/25/2045	3
31359VRL9	FNMA 6.50% 04/18/29	3,000.00	110.355	3,310.65	4/18/2029	6.5
31406M4F0	FNMA POOL 4.5% 04/01/35	14,289.46	108.479607	15,501.15	4/1/2035	4.5
31407RUH5	FNMA POOL 5.5% 10/01/35	13,080.07	107.599348	14,074.07	10/1/2035	5.5
3136B3BM1	FNR 18-7 3.5% 3/25/43	189,199.19	101.298161	191,655.30	3/25/2043	3.5
3136APQC9	FNR 15-4 3.00% 5/25/43	125,579.18	101.628932	127,624.78	5/25/2043	3
3136AWV46	FNR 2.50% 6/25/47	115,261.27	101.772547	117,304.33	6/25/2047	2.5
31398T4E8	FNR 2010-99 3.00% 8/25/40	116,986.34	102.387749	119,779.68	8/25/2040	3
3136A1Y90	FNR 2011-118 3% 11/25/41	38,408.00	102.500729	39,368.48	11/25/2041	3
3136A3XT3	FNR 2012-2 2.50% 05/25/41	12,150.91	101.208551	12,297.76	5/25/2041	2.5
3136AFJD7	FNR 2013 1.00% 03/25/42	69,547.40	97.445526	67,770.83	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	99,249.29	100.031748	99,280.80	6/25/2042	2.25
3136ADAB5	FNR 2013-23 2.00% 2/25/43	158,169.94	98.919232	156,460.49	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	161,447.22	100.284167	161,906.00	6/25/2042	2.25000108
3136AQER7	FNR 2015-71 2.5% 3/25/43	140,203.94	100.708382	141,197.12	3/25/2043	2.5
34959E109	FORTINET INC	1,382.00	106.76	147,542.32		0
34959J108	FORTIVE CORP	634.00	76.39	48,431.26		0
3137BEWK6	FREDDIE MAC 2.5% 4/15/37	92,253.25	100.701623	92,900.52	4/15/2037	2.5
33852BAC9	FSMT 19-2 VRN 12/25/2049	210,285.43	101.114062	212,628.14	12/25/2049	3.4999992
38378TQS2	G2 2013-69 2.0% 09/20/42	72,640.19	96.888169	70,379.75	9/20/2042	2
361438104	GAMCO INVESTORS INC	294.00	19.49	5,730.06		0
H2906T109	GARMIN LTD	372.00	97.56	36,292.32		0
36164V305	GCI LIBERTY INC - CLASS A	168.00	70.85	11,902.80		0
36962G6S8	GENERAL 3.10% 1/9/23	230,000.00	102.175261	235,003.10	1/9/2023	3.1
369550108	GENERAL DYNAMICS CORP.	360.00	176.35	63,486.00		0
370334104	GENERAL MILLS INC	348.00	53.56	18,638.88		0
371532102	GENESCO, INC	139.00	47.92	6,660.88		0
371901109	GENTEX CORP	1,229.00	28.98	35,616.42		0
372460105	GENUINE PARTS CO	132.00	106.23	14,022.36		0
36162J106	GEO GROUP INC/THE	375.00	16.61	6,228.75		0
36416UAG0	GFMT 2017 VRN 7/25/56	75,609.54	101.058478	76,409.85	7/25/2056	3.4999992
375558103	GILEAD SCIENCES, INC.	1,742.00	64.98	113,195.16		0

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37940X102	GLOBAL PAYMENTS INC	376.00	182.56	68,642.56		0
36202XE78	GNMA 612258 6.31 03/20/33	38,195.95	108.401074	41,404.82	3/20/2033	6.31
36210HL42	GNMA 7.00% 07/15/29	4,652.94	107.872012	5,019.22	7/15/2029	7
36202CMP5	GNMAII 2166 6.0% 02/20/26	753.51	108.71654	819.19	2/20/2026	6
38378VMX0	GNR 2013-104 2% 04/20/40	15,765.85	99.933147	15,755.31	4/20/2040	2
38380CAW3	GNR 2016 2.25% 8/20/46	137,714.66	99.662687	137,250.13	8/20/2046	2.25
38381XKB1	GNR 2019 3.50% 06/20/2049	189,840.49	102.82809	195,209.35	6/20/2049	3.5
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	250,000.00	105.244644	263,111.61	11/16/2026	3.5
38141G104	GOLDMAN SACHS GROUP, INC.	33.00	229.93	7,587.69		0
384109104	GRACO INC	416.00	52	21,632.00		0
384313508	GRAFTECH INTERNATIONAL LT	2,888.00	11.62	33,558.56		0
384637104	GRAHAM HOLDINGS CO	22.00	638.99	14,057.78		0
389375106	GRAY TELEVISION INC	255.00	21.44	5,467.20		0
404030108	H&E EQUIPMENT SERVICES	1,103.00	33.43	36,873.29		0
093671105	H&R BLOCK INC	919.00	23.48	21,578.12		0
404609109	HACKETT GROUP INC/THE	336.00	16.14	5,423.04		0
41048DAN9	HANLEY RD MO 7.5 10/01/39	100,000.00	100.355	100,355.00	10/1/2039	7.5
410867105	HANOVER INSURANCE GROUP	275.00	136.67	37,584.25		0
416515104	HARTFORD FINL SVCS GROUP	1,301.00	60.77	79,061.77		0
418056107	HASBRO, INC.	301.00	105.61	31,788.61		0
40412C101	HCA HEALTHCARE INC	56.00	147.81	8,277.36		0
40416M105	HD SUPPLY HOLDINGS INC	1,183.00	40.22	47,580.26		0
422806208	HEICO CORP - CLASS A	163.00	89.53	14,593.39		0
422806109	HEICO CORP.	71.00	114.15	8,104.65		0
423452101	HELMERICH & PAYNE, INC.	1,790.00	45.43	81,319.70		0
806407102	HENRY SCHEIN, INC.	130.00	66.72	8,673.60		0
427866108	HERSHEY CO/THE	85.00	146.98	12,493.30		0
431475102	HILL-ROM HOLDINGS	516.00	113.53	58,581.48		0
43300A203	HILTON WORLDWIDE	991.00	110.91	109,911.81		0
436106108	HOLLYFRONTIER CORP.	532.00	50.71	26,977.72		0
436440101	HOLOGIC INC	1,001.00	52.21	52,262.21		0
437076102	HOME DEPOT, INC.	870.00	218.38	189,990.60		0
438516106	HONEYWELL INTL INC	621.00	177	109,917.00		0
440452100	HORMEL FOODS CORP.	1,297.00	45.11	58,507.67		0
44107P104	HOST HOTELS & RESORTS	2,761.00	18.55	51,216.55		0
441587GN6	HOUGHTON 2.70% 05/01/25	210,000.00	101.86	213,906.00	5/1/2025	2.7
40434L105	HP INC	1,262.00	20.55	25,934.10		0
448579102	HYATT HOTELS CORP	85.00	89.71	7,625.35		0
449253103	IAA INC	303.00	47.06	14,259.18		0
44919P508	IAC/INTERACTIVECORP	86.00	249.11	21,423.46		0
459200101	IBM CORP.	561.00	134.04	75,196.44		0
45167R104	IDEX CORP	213.00	172	36,636.00		0
G47567105	IHS MARKIT LTD	168.00	75.35	12,658.80		0
452308109	ILLINOIS TOOL WORKS INC.	309.00	179.63	55,505.67		0
452327109	ILLUMINA INC	31.00	331.74	10,283.94		0
G47791101	INGERSOLL-RAND PLC	142.00	132.92	18,874.64		0
45688C107	INGEVITY CORP	58.00	87.38	5,068.04		0
457030104	INGLES MARKETS, INC. CL A	115.00	47.51	5,463.65		0

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF DECEMBER 31, 2019**

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**CAVANAL HILL ACTIVE CORE FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
457187102	INGREDION INC	653.00	92.95	60,696.35		0
45768S105	INNOSPEC INC	52.00	103.44	5,378.88		0
45781M101	INNOVIVA INC	398.00	14.16	5,635.68		0
45765U103	INSIGHT ENTERPRISES INC	79.00	70.29	5,552.91		0
458140100	INTEL CORP.	678.00	59.85	40,578.30		0
45866F104	INTERCONTINENTAL EXCHANGE	327.00	92.55	30,263.85		0
459506101	INTL FLAVOR AND FRAGRANCE	61.00	129.02	7,870.22		0
461202103	INTUIT INC.	414.00	261.93	108,439.02		0
46120E602	INTUITIVE SURGICAL INC	57.00	591.15	33,695.55		0
462222100	IONIS PHARMACEUTICALS INC	257.00	60.41	15,525.37		0
46266C105	IQVIA HOLDINGS INC	204.00	154.51	31,520.04		0
45073V108	ITT INC	95.00	73.91	7,021.45		0
46625H100	J.P. MORGAN CHASE & CO.	3,601.00	139.4	501,979.40		0
426281101	JACK HENRY & ASSOCIATES	99.00	145.67	14,421.33		0
46849LTK7	JACKSON 2.65% 6/21/24	200,000.00	101.45433	202,908.66	6/21/2024	2.65
467107CJ5	JACKSON 3.729% 12/1/30	240,000.00	106.929	256,629.60	12/1/2030	3.729
G50871105	JAZZ PHARMACEUTICALS PLC	67.00	149.28	10,001.76		0
46590V100	JBG SMITH PROPERTIES	458.00	39.89	18,269.62		0
47233W109	JEFFERIES FINANCIAL GROUP	317.00	21.37	6,774.29		0
477143101	JETBLUE AIRWAYS CORP	525.00	18.72	9,828.00		0
800422107	JOHN B SANFILIPPO & SON I	52.00	91.28	4,746.56		0
478160104	JOHNSON & JOHNSON	2,754.00	145.87	401,725.98		0
46643KAA9	JPMMT 14-5 VRN 10/25/29	167,820.35	100.535522	168,719.06	10/25/2029	2.97955632
46648UAF1	JPMMT 17-4 VRN 11/25/48	188,304.27	100.644802	189,518.46	11/25/2048	3.00000144
48273U102	K12, INC.	266.00	20.35	5,413.10		0
487836108	KELLOGG COMPANY	529.00	69.16	36,585.64		0
49271VAH3	KEURIG DR 4.417% 05/25/25	155,000.00	109.217387	169,286.95	5/25/2025	4.417
49338L103	KEYSIGHT TECHNOLOGIES INC	292.00	102.63	29,967.96		0
493732101	KFORCE INC	130.00	39.7	5,161.00		0
494274103	KIMBALL INTERNATIONAL INC	242.00	20.67	5,002.14		0
494368103	KIMBERLY-CLARK CORP	201.00	137.55	27,647.55		0
482480100	KLA CORP	87.00	178.17	15,500.79		0
500255104	KOHL'S CORP.	194.00	50.95	9,884.30		0
502431109	L3HARRIS TECHNOLOGIES INC	504.00	197.87	99,726.48		0
512807108	LAM RESEARCH CORPORATION	740.00	292.4	216,376.00		0
512816109	LAMAR ADVERTISING CO	880.00	89.26	78,548.80		0
513847103	LANCASTER COLONY CORP	33.00	160.1	5,283.30		0
521865204	LEAR CORP.	188.00	137.2	25,793.60		0
52520MEB5	LEHMAN MTG TRUST 01/25/36	16,140.08	102.831473	16,597.08	1/25/2036	5.5
525327102	LEIDOS HOLDINGS	120.00	97.89	11,746.80		0
526107107	LENNOX INTERNATIONAL INC.	160.00	243.97	39,035.20		0
529043101	LEXINGTON REALTY TRUST	469.00	10.62	4,980.78		0
50187A107	LHC GROUP INC	39.00	137.76	5,372.64		0
53115L104	LIBERTY OILFIELD SERVICES	581.00	11.12	6,460.72		0
534187109	LINCOLN NATIONAL CORP.	291.00	59.01	17,171.91		0
539830109	LOCKHEED MARTIN CORP.	288.00	389.38	112,141.44		0
548661107	LOWE'S COS., INC.	364.00	119.76	43,592.64		0
50212V100	LPL FIN HLDGS	571.00	92.25	52,674.75		0

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**CAVANAL HILL ACTIVE CORE FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
N53745100	LYONDELLBASELL INDUSTRIES	301.00	94.48	28,438.48		0
55261F104	M&T BANK CORP	70.00	169.75	11,882.50		0
55616XAH0	MACY'S RE 2.875% 02/15/23	125,000.00	99.691504	124,614.38	2/15/2023	2.875
559079207	MAGELLAN HEALTH INC	66.00	78.25	5,164.50		0
576434UV4	MALT 6.00% 09/25/34	32,431.41	103.273727	33,493.13	9/25/2034	6
562750109	MANHATTAN ASSOCIATES INC.	489.00	79.75	38,997.75		0
56418H100	MANPOWERGROUP INC.	133.00	97.1	12,914.30		0
571903202	MARRIOTT INTERNATIONAL IN	153.00	151.43	23,168.79		0
571748102	MARSH & MCLENNAN, INC.	391.00	111.41	43,561.31		0
57636Q104	MASTERCARD, INC. CLASS-A	850.00	298.59	253,801.50		0
576434SN5	MASTR ALT 6.00% 07/25/34	5,307.44	104.007433	5,520.13	7/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	79,564.27	103.236239	82,139.16	3/25/2034	6.5
57665R106	MATCH GROUP INC	1,148.00	82.11	94,262.28		0
576853105	MATRIX SERVICE CO	252.00	22.88	5,765.76		0
57772K101	MAXIM INTEGRATED PRODUCTS	517.00	61.51	31,800.67		0
579780206	MCCORMICK & CO-NON VOTING	71.00	169.73	12,050.83		0
580135101	MCDONALDS CORP	511.00	197.61	100,978.71		0
59981BAC8	MCMLT 2019 VRN 07/25/2059	207,958.84	100.502248	209,003.31	7/25/2059	2.74999884
552690109	MDU RESOURCES GROUP INC	438.00	29.71	13,012.98		0
58470H101	MEDIFAST INC	59.00	109.58	6,465.22		0
G5960L103	MEDTRONIC PLC	776.00	113.45	88,037.20		0
58933Y105	MERCK & CO., INC.	2,201.00	90.95	200,180.95		0
59001K100	MERITOR INC	209.00	26.19	5,473.71		0
592688105	METTLER-TOLEDO INTL INC	96.00	793.28	76,154.88		0
595112103	MICRON TECHNOLOGY INC	1,026.00	53.78	55,178.28		0
594918104	MICROSOFT CORP.	5,948.00	157.7	937,999.60		0
59522J103	MID-AMERICA APARTMENT	53.00	131.86	6,988.58		0
60770K107	MODERNA INC	1,002.00	19.56	19,599.12		0
60855R100	MOLINA HEALTHCARE INC	184.00	135.69	24,966.96		0
609207105	MONDELEZ INTERNATIONAL	2,395.00	55.08	131,916.60		0
61174X109	MONSTER BEVERAGE CORP	230.00	63.55	14,616.50		0
615369105	MOODY'S CORPORATION	63.00	237.41	14,956.83		0
617446448	MORGAN STANLEY	151.00	51.12	7,719.12		0
617700109	MORNINGSTAR, INC.	103.00	151.31	15,584.93		0
553530106	MSC INDUSTRIAL DIRECT CO.	639.00	78.47	50,142.33		0
464287465	MSCI EAFE ETF	17,930.00	69.44	1,245,059.20		0
464287234	MSCI EMERG MKT INDEX ETF	17,845.00	44.87	800,705.15		0
55354G100	MSCI INC	452.00	258.18	116,697.36		0
553573106	MSG NETWORKS INC - A	318.00	17.4	5,533.20		0
65535VHH4	NAAC 2005-A1 VRN 02/25/35	27,325.64	102.462742	27,998.60	2/25/2035	4.85500176
631103108	NASDAQ INC	490.00	107.1	52,479.00		0
636220303	NATIONAL GENERAL HOLDINGS	243.00	22.1	5,370.30		0
637372202	NATIONAL RESEARCH CORP	81.00	65.94	5,341.14		0
62886E108	NCR CORP	245.00	35.16	8,614.20		0
64110D104	NETAPP INC	180.00	62.25	11,205.00		0
64110L106	NETFLIX INC	179.00	323.57	57,919.03		0
649445103	NEW YORK COMM BANCORP	617.00	12.02	7,416.34		0
65339F101	NEXTERA ENERGY, INC.	350.00	242.16	84,756.00		0

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**CAVANAL HILL ACTIVE CORE FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

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654106103	NIKE, INC., CLASS B	823.00	101.31	83,378.13		0
655044105	NOBLE ENERGY INC.	317.00	24.84	7,874.28		0
65535VLL0	NOMURA VRN 05/25/35	19,062.70	76.838066	14,647.41	5/25/2035	5.47599996
65536PAC4	NOMURA VRN 05/25/36	147,687.85	36.443493	53,822.61	5/25/2036	6.1589994
665859104	NORTHERN TRUST CORP	115.00	106.24	12,217.60		0
666807102	NORTHROP GRUMMAN CORP.	148.00	343.97	50,907.56		0
668074305	NORTHWESTERN CORP	72.00	71.67	5,160.24		0
665250BU9	NRTHN ILL 6.288% 01 01 21	150,000.00	100.306	150,459.00	1/1/2021	6.288
G6700G107	NVENT ELECTRIC PLC	1,740.00	25.58	44,509.20		0
67066G104	NVIDIA CORP.	76.00	235.3	17,882.80		0
67103H107	O'REILLY AUTOMOTIVE, INC.	210.00	438.26	92,034.60		0
67097XBJ8	OBX 18-E VRN 11/25/48	147,741.18	100.892872	149,060.32	11/25/2048	4.00000068
670837103	OGE ENERGY CORP.	1,526.00	44.47	67,861.22		0
679580100	OLD DOMINION FREIGHT LINE	281.00	189.78	53,328.18		0
681919106	OMNICOM GROUP INC	130.00	81.02	10,532.60		0
68235P108	ONE GAS INC	58.00	93.57	5,427.06		0
682680103	ONEOK, INC.	415.00	75.67	31,403.05		0
68389X105	ORACLE CORP.	1,023.00	52.98	54,198.54		0
691497309	OXFORD INDS INC	71.00	75.42	5,354.82		0
693718108	PACCAR INC	158.00	79.1	12,497.80		0
695156109	PACKAGING CORP AMER	475.00	111.99	53,195.25		0
695263103	PACWEST BANCORP	174.00	38.27	6,658.98		0
697435105	PALO ALTO NETWORKS INC	162.00	231.25	37,462.50		0
700517105	PARK HOTELS & RESORTS INC	2,678.00	25.87	69,279.86		0
703343103	PATRICK INDUSTRIES INC	107.00	52.43	5,610.01		0
704326107	PAYCHEX INC	353.00	85.06	30,026.18		0
70450Y103	PAYPAL HOLDINGS INC	687.00	108.17	74,312.79		0
69318G106	PBF ENERGY INC	1,209.00	31.37	37,926.33		0
712704105	PEOPLES UNITED FINANCIAL	943.00	16.9	15,936.70		0
713448108	PEPSICO, INC.	1,735.00	136.67	237,122.45		0
71377A103	PERFORMANCE FOOD GROUP CO	110.00	51.48	5,662.80		0
717081103	PFIZER, INC.	5,839.00	39.18	228,772.02		0
718172109	PHILIP MORRIS	110.00	85.09	9,359.90		0
723484101	PINNACLE WEST CAPITAL COR	486.00	89.93	43,705.98		0
723787107	PIONEER NATURAL RESOURCES	194.00	151.37	29,365.78		0
693475105	PNC FINANCIAL SVCS GROUP	423.00	159.63	67,523.49		0
73278L105	POOL CORP.	94.00	212.38	19,963.72		0
736508847	PORTLAND GENERAL ELECTRIC	93.00	55.79	5,188.47		0
69351T106	PPL CORPORATION	1,960.00	35.88	70,324.80		0
69354M108	PRA HEALTH SCIENCES INC	168.00	111.15	18,673.20		0
740367404	PREFERRED BANK/LOS ANGELE	94.00	60.09	5,648.46		0
74051N102	PREMIER INC - CLASS A	173.00	37.88	6,553.24		0
74042DAC0	PRETSL FLOAT 03/22/38	185,069.96	72.599999	134,360.79	3/22/2038	2.3436288
74251V102	PRINCIPAL FINANCIAL GROUP	197.00	55	10,835.00		0
742718109	PROCTER & GAMBLE CO	2,002.00	124.9	250,049.80		0
743312100	PROGRESS SOFTWARE CORP.	125.00	41.55	5,193.75		0
743315103	PROGRESSIVE CORP	1,120.00	72.39	81,076.80		0
74340W103	PROLOGIS INC.	493.00	89.14	43,946.02		0

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743424103	PROOFPOINT INC	89.00	114.78	10,215.42		0
744320102	PRUDENTIAL FINANCIAL, INC	338.00	93.74	31,684.12		0
69360J107	PS BUSINESS PARKS INC	29.00	164.87	4,781.23		0
693680AC4	PSMC 18-2 VRN 6/25/48	151,605.93	101.007797	153,133.81	6/25/2048	3.4999992
744573106	PUBLIC SERVICE ENTERPRISE	684.00	59.05	40,390.20		0
74460D109	PUBLIC STORAGE INC	341.00	212.96	72,619.36		0
74736K101	QORVO INC	171.00	116.23	19,875.33		0
747525103	QUALCOMM INC	471.00	88.23	41,556.33		0
74758T303	QUALYS INC	61.00	83.37	5,085.57		0
74834L100	QUEST DIAGNOSTICS INC	90.00	106.79	9,611.10		0
750236101	RADIAN GROUP INC	202.00	25.16	5,082.32		0
750491102	RADNET INC	259.00	20.3	5,257.70		0
75114TAJ0	RAL 6.00% 05/25/36	9,931.62	94.950452	9,430.12	5/25/2036	6
751212101	RALPH LAUREN CORP.	130.00	117.22	15,238.60		0
760985W80	RAMP 7.00% 11/25/31	16,415.46	107.078225	17,577.38	11/25/2031	7
45660LTQ2	RAST 5.5% 07/25/35	61,547.11	87.472505	53,836.80	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	38,159.35	69.793061	26,632.58	5/25/2036	6
755111507	RAYTHEON COMPANY	344.00	219.74	75,590.56		0
75524W108	RE/MAX HOLDINGS INC	134.00	38.49	5,157.66		0
756109104	REALTY INCOME CORP	162.00	73.63	11,928.06		0
758750103	REGAL BELOIT CORP	237.00	85.61	20,289.57		0
75886F107	REGENERON PHARMACEUTICALS	48.00	375.48	18,023.04		0
759509102	RELIANCE STEEL & ALUMINUM	372.00	119.76	44,550.72		0
761152107	RESMED INC.	84.00	154.97	13,017.48		0
212474HZ6	RHODE 3.145% 5/15/25	225,000.00	103.732	233,397.00	5/15/2025	3.145
74965L101	RLJ LODGING TRUST	303.00	17.72	5,369.16		0
74967R106	RMR GROUP INC/THE	221.00	45.64	10,086.44		0
770323103	ROBERT HALF INTL INC	242.00	63.15	15,282.30		0
773903109	ROCKWELL AUTOMATION INC	206.00	202.67	41,750.02		0
776696106	ROPER TECHNOLOGIES INC	90.00	354.23	31,880.70		0
778296103	ROSS STORES, INC.	456.00	116.42	53,087.52		0
780153AU6	ROYAL CAR 5.25% 11/15/22	85,000.00	108.287318	92,044.22	11/15/2022	5.25
749685103	RPM INTERNATIONAL, INC.	129.00	76.76	9,902.04		0
78377T107	RYMAN HOSPITALITY PROPERT	59.00	86.66	5,112.94		0
78409V104	S&P GLOBAL INC	294.00	273.05	80,276.70		0
786598300	SAGA COMMUNICATIONS INC	165.00	30.4	5,016.00		0
79466L302	SALESFORCE.COM INC	244.00	162.64	39,684.16		0
801056102	SANMINA CORP	164.00	34.24	5,615.36		0
80283M101	SANTANDER CONSUMER USA	511.00	23.37	11,942.07		0
805564PA3	SAST 2003 VRN 12/25/33	143,269.63	100.579639	144,100.08	12/25/2033	4.66433688
806882106	SCHNITZER STEEL IND INC-A	233.00	21.68	5,051.44		0
784117103	SEI INVESTMENTS CO	475.00	65.48	31,103.00		0
81619Q105	SELECT MEDICAL HOLDINGS C	233.00	23.34	5,438.22		0
81748HAD1	SEM 2018 VRN 11/25/48	97,355.40	100.793002	98,127.43	11/25/2048	4.00000068
816851109	SEMPRA ENERGY	47.00	151.48	7,119.56		0
81746VAD2	SEMT 18-3 VRN 3/25/48	135,787.20	101.165773	137,370.17	3/25/2048	3.4999992
81746HAL5	SEMT 2017 VRN 8/25/47	72,152.15	100.254407	72,335.71	8/25/2047	3.4999992
81761R109	SERVICEMASTER GLOBAL HLDG	688.00	38.66	26,598.08		0



**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF DECEMBER 31, 2019**

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**CAVANAL HILL ACTIVE CORE FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
824889109	SHOE CARNIVAL INC	145.00	37.28	5,405.60		0
85236KAA0	SIDC 19-1 4.54% 2/25/44	198,333.30	104.701409	207,657.76	2/25/2044	4.54
828806109	SIMON PROPERTY GROUP, INC	182.00	148.96	27,110.72		0
829073105	SIMPSON MANUFACTURING CO	64.00	80.23	5,134.72		0
82981J109	SITE CENTERS CORP	870.00	14.02	12,197.40		0
83001A102	SIX FLAGS ENTERTAINMENT	948.00	45.11	42,764.28		0
83088M102	SKYWORKS SOLUTIONS INC	254.00	120.88	30,703.52		0
78440X101	SL GREEN REALTY CORP	138.00	91.88	12,679.44		0
83125X103	SLEEP NUMBER CORP	107.00	49.24	5,268.68		0
78447KAD4	SLM STUDENT VRN 9/25/43	210,000.00	95.075562	199,658.68	9/25/2043	3.5920008
835495102	SONOCO PRODUCTS CO.	111.00	61.72	6,850.92		0
844741108	SOUTHWEST AIRLINES CO.	142.00	53.98	7,665.16		0
848574109	SPIRIT AEROSYSTEMS HLDGS	512.00	72.88	37,314.56		0
855244109	STARBUCKS CORP	2,117.00	87.92	186,126.64		0
858119100	STEEL DYNAMICS, INC.	1,620.00	34.04	55,144.80		0
G8473T100	STERIS PLC	49.00	152.42	7,468.58		0
859241101	STERLING CONSTRUCTION CO	358.00	14.08	5,040.64		0
860630102	STIFEL FINANCIAL CORP	83.00	60.65	5,033.95		0
863667101	STRYKER CORP.	357.00	209.94	74,948.58		0
78486Q101	SVB FINANCIAL GROUP	141.00	251.04	35,396.64		0
87165B103	SYNCHRONY FINANCIAL	406.00	36.01	14,620.06		0
871829107	SYSCO CORP.	279.00	85.54	23,865.66		0
74144T108	T ROWE PRICE GROUP INC	137.00	121.84	16,692.08		0
872590104	T-MOBILE US INC.	220.00	78.42	17,252.40		0
87612E106	TARGET CORP	128.00	128.21	16,410.88		0
87874R100	TECHTARGET INC	201.00	26.1	5,246.10		0
87901J105	TEGNA INC COM	340.00	16.69	5,674.60		0
879360105	TELEDYNE TECHNOLOGIES	20.00	346.54	6,930.80		0
879369106	TELEFLEX INC	145.00	376.44	54,583.80		0
879433829	TELEPHONE & DATA SYSTEMS	617.00	25.43	15,690.31		0
88023U101	TEMPUR DEALY INTL INC	162.00	87.06	14,103.72		0
882508104	TEXAS INSTRUMENTS, INC.	885.00	128.29	113,536.65		0
883556102	THERMO ELECTRON CORP	279.00	324.87	90,638.73		0
887389104	TIMKEN CO.	438.00	56.31	24,663.78		0
872540109	TJX COMPANIES INC	731.00	61.06	44,634.86		0
891092108	TORO CO.	344.00	79.67	27,406.48		0
89151E109	TOTAL SA ADR	651.00	55.3	36,000.30		0
89176EAA8	TPMT 18-1 VRN 1/25/58	70,152.61	101.057124	70,894.21	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	132,658.81	101.720617	134,941.36	3/25/2058	3.25000032
89175JAA8	TPMT 2017 VRN 10/25/57	116,057.35	100.604511	116,758.93	10/25/2057	2.74999884
89417E109	TRAVELERS COS INC/THE	336.00	136.95	46,015.20		0
89531P105	TREX CO INC	60.00	89.88	5,392.80		0
896239100	TRIMBLE NAVIGATION LTD	905.00	41.69	37,729.45		0
L9340P101	TRINSEO SA	138.00	37.21	5,134.98		0
896945201	TRIPADVISOR INC	835.00	30.38	25,367.30		0
89832Q109	TRUIST FINANCIAL CORP	1,739.00	56.32	97,940.48		0
912828XL9	TSY INFL IX .375% 7/15/25	772,000.00	102.036973	854,831.76	7/15/2025	0.375
89854H102	TTEC HOLDINGS INC	115.00	39.62	4,556.30		0

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF DECEMBER 31, 2019**

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**CAVANAL HILL ACTIVE CORE FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
90184L102	TWITTER INC	374.00	32.05	11,986.70		0
902494103	TYSON FOODS, INC.	1,252.00	91.04	113,982.08		0
90276FAS3	UBSCM 18 3.1847% 5/15/51	87,473.40	101.579795	88,855.30	5/15/2051	3.1847
902673102	UFP TECHNOLOGIES INC	112.00	49.61	5,556.32		0
902681105	UGI CORP	1,134.00	45.16	51,211.44		0
90384S303	ULTA BEAUTY INC	61.00	253.14	15,441.54		0
904214103	UMPQUA HOLDINGS CORP.	1,491.00	17.7	26,390.70		0
907818108	UNION PACIFIC CORP.	323.00	180.79	58,395.17		0
910047109	UNITED AIRLINES HOLDINGS	181.00	88.09	15,944.29		0
913017109	UNITED TECHNOLOGIES CORP.	136.00	149.76	20,367.36		0
91324P102	UNITEDHEALTH GROUP, INC.	839.00	293.98	246,649.22		0
913903100	UNIV. HEALTH SERVICES	48.00	143.46	6,886.08		0
91359V107	UNIVERSAL INSURANCE HOLDI	179.00	27.99	5,010.21		0
91529Y106	UNUM GROUP	1,934.00	29.16	56,395.44		0
902973304	US BANCORP DEL	2,382.00	59.29	141,228.78		0
912008109	US FOODS HOLDING CORP	605.00	41.89	25,343.45		0
912810RT7	US T-BOND 2.250% 8/15/46	2,405,000.00	97.429688	2,343,184.00	8/15/2046	2.25
912828YK0	US T-NOTE 1.375% 10/15/22	1,367,000.00	99.390625	1,358,669.84	10/15/2022	1.375
912828X70	US T-NOTE 2.00% 4/30/24	425,000.00	101.371094	430,827.15	4/30/2024	2
912828V98	US T-NOTE 2.25% 2/15/27	804,000.00	102.808595	826,581.10	2/15/2027	2.25
9128283Y4	US T-NOTE 2.25% 2/29/20	425,000.00	100.093374	425,396.84	2/29/2020	2.25
90328M107	USANA HEALTH SCIENCES	70.00	78.55	5,498.50		0
91913Y100	VALERO ENERGY CORP	367.00	93.65	34,369.55		0
919794107	VALLEY NATIONAL BANCORP	3,303.00	11.45	37,819.35		0
92211MAC7	VDC 18-1 4.072% 2/16/43	147,249.99	103.120299	151,844.63	2/16/2043	4.072
92242T101	VECTRUS INC	102.00	51.26	5,228.52		0
922475108	VEEVA SYSTEMS INC	374.00	140.66	52,606.84		0
92343E102	VERISIGN, INC.	1,014.00	192.68	195,377.52		0
92345Y106	VERISK ANALYTICS INC.	95.00	149.34	14,187.30		0
92343V104	VERIZON COMMUNICATIONS	1,934.00	61.4	118,747.60		0
92532F100	VERTEX PHARMACEUTICALS	365.00	218.95	79,916.75		0
918204108	VF CORP	557.00	99.66	55,510.62		0
925652109	VICI PROPERTIES INC	410.00	25.55	10,475.50		0
92826C839	VISA INC - CL A SHARES	1,342.00	187.9	252,161.80		0
929089100	VOYA FINANCIAL INC	746.00	60.98	45,491.08		0
931427108	WALGREENS BOOTS ALLIANCE	188.00	58.96	11,084.48		0
931142103	WALMART INC.	1,245.00	118.84	147,955.80		0
254687106	WALT DISNEY CO/THE	1,807.00	144.63	261,346.41		0
9292275G7	WASH MTL 4.00% 02/25/32	427.57	101.703835	434.85	2/25/2032	4
94106L109	WASTE MANAGEMENT, INC.	612.00	113.96	69,743.52		0
941848103	WATERS CORP.	186.00	233.65	43,458.90		0
942622200	WATSCO INC	71.00	180.15	12,790.65		0
92939U106	WEC ENERGY GROUP	522.00	92.23	48,144.06		0
948741103	WEINGARTEN REALTY INVEST	227.00	31.24	7,091.48		0
949746SH5	WELLS FAR 3.00% 10/23/26	250,000.00	102.49034	256,225.85	10/23/2026	3
949746101	WELLS FARGO & CO	2,880.00	53.8	154,944.00		0
95040Q104	WELLTOWER INC	90.00	81.78	7,360.20		0
95058W100	WENDY'S CO/THE	1,848.00	22.21	41,044.08		0

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF DECEMBER 31, 2019**

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**CAVANAL HILL ACTIVE CORE FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
957638109	WESTERN ALLIANCE BANCORP	475.00	57	27,075.00		0
959802109	WESTERN UNION CORP.	568.00	26.78	15,211.04		0
960413102	WESTLAKE CHEMICAL CORP	283.00	70.15	19,852.45		0
961765104	WESTWOOD HOLDINGS GROUP I	166.00	29.62	4,916.92		0
G96629103	WILLIS TOWERS WATSON PLC	70.00	201.94	14,135.80		0
974250102	WINMARK CORP	29.00	198.3	5,750.70		0
97705LB22	WISCONSIN 5.10% 5/1/41	140,000.00	103.278	144,589.20	5/1/2041	5.1
93934FAY8	WMALT 05-5 5.5% 7/25/35	39,619.99	97.295539	38,548.48	7/25/2035	5.5
98138H101	WORKDAY INC	128.00	164.45	21,049.60		0
981419104	WORLD ACCEPTANCE	56.00	86.4	4,838.40		0
981475106	WORLD FUEL SERVICES CORP	120.00	43.42	5,210.40		0
984017103	XENIA HOTELS & RESORTS IN	245.00	21.61	5,294.45		0
985817105	YELP INC	153.00	34.83	5,328.99		0
98585X104	YETI HOLDINGS INC	161.00	34.78	5,599.58		0
988498101	YUM! BRANDS, INC.	300.00	100.73	30,219.00		0
98978V103	ZOETIS INC.	875.00	132.35	115,806.25		0

**TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2019**

**\$47,999,755.00**

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF DECEMBER 31, 2019**

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**CAVANAL HILL OPPORTUNISTIC FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
88579Y101	3M CO.	3,878.00	176.42	684,156.76		0
00401C108	ACACIA COMMUNICATIONS INC	18,930.00	67.81	1,283,643.30		0
00790X101	ADVANCED DISPOSAL SERVICE	19,192.00	32.87	630,841.04		0
023135106	AMAZON.COM, INC.	280.00	1847.84	517,395.20		0
00206R102	AT&T INC.	16,181.00	39.08	632,353.48		0
06051GGN3	BAN OF AMER VRN 7/21/21	500,000.00	100.24934	501,246.70	7/21/2021	2.6258796
060505104	BANK OF AMERICA CORP.	17,625.00	35.22	620,752.50		0
09061G101	BIOMARIN PHARMACEUTICAL	14,624.00	84.55	1,236,459.20		0
097023105	BOEING CO/THE	805.00	325.76	262,236.80		0
10373QAF7	BP CAP 4.50% 10/01/20	858,000.00	101.872677	874,067.57	10/1/2020	4.5
11135F101	BROADCOM INC	1,640.00	316.02	518,272.80		0
14956P810	CAVANAL HILL GOV SEC MM	1,871,611.91	99.999999	1,871,611.89	12/31/2099	1.360001374
172967424	CITIGROUP INC	7,645.00	79.89	610,759.05		0
219350105	CORNING INC	24,830.00	29.11	722,801.30		0
22282E102	COVANTA HOLDING CORP	117,022.00	14.84	1,736,606.48		0
247361702	DELTA AIR LINES, INC.	13,735.00	58.48	803,222.80		0
29272W208	ENERGIZER HOLDINGS PFD	16,699.00	104.57	1,746,214.43		0
30041T104	EVERSPIN TECHNOLOGIES INC	72,788.00	5.26	382,864.88		0
302445101	FLIR SYSTEMS INC	12,345.00	52.07	642,804.15		0
34959J108	FORTIVE CORP	7,860.00	76.39	600,425.40		0
436106AA6	HOLLYFRON 5.875% 04/01/26	620,000.00	112.813137	699,441.45	4/1/2026	5.875
459506309	INTL FLAVOR PREFER STK	18,000.00	48.01	864,180.00		0
50077B207	KRATOS DEFENSE & SECURITY	28,355.00	18.01	510,673.55		0
56585A102	MARATHON PETROLEUM CORP.	7,330.00	60.25	441,632.50		0
57385LAA6	MARVELL 4.20% 6/22/23	1,290,000.00	105.606574	1,362,324.80	6/22/2023	4.2
M68830104	MEDIWOUND LTD	157,111.00	3.1	487,044.10		0
M51363113	MELLANOX TECH. LTD.	8,620.00	117.18	1,010,091.60		0
666807102	NORTHROP GRUMMAN CORP.	2,110.00	343.97	725,776.70		0
G6700G107	NVENT ELECTRIC PLC	25,300.00	25.58	647,174.00		0
67097XBJ8	OBX 18-E VRN 11/25/48	967,033.25	100.89287	975,667.60	11/25/2048	4.00000068
69404D108	PACIFIC BIOSCIENCES OF CA	189,236.00	5.14	972,673.04		0
697435105	PALO ALTO NETWORKS INC	3,935.00	231.25	909,968.75		0
M81873107	RADWARE LTD	20,105.00	25.78	518,306.90		0
78667J108	SAGE THERAPEUTICS INC	6,621.00	72.19	477,969.99		0
803607100	SAREPTA THERAPEUTICS	3,620.00	129.04	467,124.80		0
83304A106	SNAP INC	49,600.00	16.33	809,968.00		0
L8681T102	SPOTIFY TECHNOLOGY	3,280.00	149.55	490,524.00		0
88025T102	TENABLE HOLDINGS INC	22,660.00	23.96	542,933.60		0
90400D108	ULTRAGENYX PHARMACEUTICAL	8,591.00	42.71	366,921.61		0
9128283Y4	US T-NOTE 2.25% 2/29/20	720,000.00	100.093375	720,672.30	2/29/2020	2.25
9128284J6	US T-NOTE 2.375% 4/30/20	720,000.00	100.242188	721,743.75	4/30/2020	2.375
9128284Q0	US T-NOTE 2.50% 5/31/20	720,000.00	100.343238	722,471.31	5/31/2020	2.5
912828XY1	US T-NOTE 2.50% 6/30/20	720,000.00	100.421875	723,037.50	6/30/2020	2.5
960386AM2	WABTEC 4.70% 9/15/28	792,000.00	110.005931	871,246.97	9/15/2028	4.7
931142EH2	WALMART INC VRN 6/23/21	981,000.00	100.171	982,677.51	6/23/2021	2.15775
949746101	WELLS FARGO & CO	10,820.00	53.8	582,116.00		0
98936J101	ZENDESK INC	6,510.00	76.63	498,861.30		0

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**CAVANAL HILL OPPORTUNISTIC FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
<b>TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2019</b>				<b>\$35,981,959.36</b>		

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF DECEMBER 31, 2019**

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**CAVANAL HILL WORLD ENERGY FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00130H105	AES CORP	369.00	19.9	7,343.10		0
012653101	ALBEMARLE CORP	9,000.00	73.04	657,360.00		0
018522300	ALLETE INC	141.00	81.17	11,444.97		0
025537101	AMERICAN ELEC PWR INC	73.00	94.51	6,899.23		0
029899101	AMERICAN STATES WATER CO	518.00	86.64	44,879.52		0
030420103	AMERICAN WATER WORKS CO	2,510.00	122.85	308,353.50		0
G6095L109	APTIV PLC	7,000.00	94.97	664,790.00		0
03836W103	AQUA AMERICA INC	3,022.00	46.94	141,852.68		0
G0751N103	ATLANTICA YIELD PLC	508.00	26.39	13,406.12		0
049560105	ATMOS ENERGY CORP	151.00	111.86	16,890.86		0
05722G100	BAKER HUGHES CO	16,000.00	25.63	410,080.00		0
055622104	BP PLC	15,672.00	37.74	591,461.28		0
13123XAT9	CALLON PE 6.125% 10/01/24	250,000.00	101.894	254,735.00	10/1/2024	6.125
147528103	CASEYS GENERAL STORES INC	2,000.00	158.99	317,980.00		0
14956P810	CAVANAL HILL GOV SEC MM	231,808.01	100	231,808.01	12/31/2099	1.360001374
165303108	CHESAPEAKE UTILITIES CORP	66.00	95.83	6,324.78		0
166764BL3	CHEVRON 2.954% 05/16/26	325,000.00	104.526606	339,711.47	5/16/2026	2.954
166764100	CHEVRON CORP NEW	1,885.00	120.51	227,161.35		0
126132109	CNOOC LIMITED - ADR	142.00	166.67	23,667.14		0
20825C104	CONOCOPHILLIPS	11,856.00	65.03	770,995.68		0
209115104	CONSOLIDATED EDISON INC	64.00	90.47	5,790.08		0
22282E102	COVANTA HOLDING CORP	40,000.00	14.84	593,600.00		0
25746U109	DOMINION ENERGY, INC.	1,588.00	82.82	131,518.16		0
233331107	DTE ENERGY CO	106.00	129.87	13,766.22		0
26441C204	DUKE ENERGY CORP.	618.00	91.21	56,367.78		0
29250N105	ENBRIDGE INC	17,993.00	39.77	715,581.61		0
26875P101	EOG RESOURCES, INC.	8,684.00	83.76	727,371.84		0
30034W106	EVERGY INC	104.00	65.09	6,769.36		0
30231GBE1	EXXON 2.44% 08/16/29	350,000.00	100.97374	353,408.09	8/16/2029	2.44
30231G102	EXXON MOBIL CORP.	4,512.00	69.78	314,847.36		0
349553107	FORTIS INC/CANADA	207.00	41.52	8,594.64		0
406216101	HALLIBURTON CO.	2,066.00	24.47	50,555.02		0
423452101	HELMERICH & PAYNE, INC.	747.00	45.43	33,936.21		0
45662N103	INFINEON TECHNOLOGIES AG	30,000.00	22.4	672,000.00		0
49456B101	KINDER MORGAN INC/DE	1,243.00	21.17	26,314.31		0
565849106	MARATHON OIL CORP	38,000.00	13.58	516,040.00		0
56585A102	MARATHON PETROLEUM CORP.	23,121.00	60.25	1,393,040.25		0
552690109	MDU RESOURCES GROUP INC	866.00	29.71	25,728.86		0
596680108	MIDDLESEX WATER CO	79.00	63.57	5,022.03		0
636180101	NATIONAL FUEL GAS CO	163.00	46.54	7,586.02		0
636274409	NATIONAL GRID PLC - ADR	2,162.00	62.67	135,492.54		0
65339F101	NEXTERA ENERGY, INC.	447.00	242.16	108,245.52		0
66765N105	NORTHWEST NATURAL HOLDING	101.00	73.73	7,446.73		0
629377508	NRG ENERGY INC	286.00	39.75	11,368.50		0
N6596X109	NXP SEMICONDUCTORS NV	5,300.00	127.26	674,478.00		0
674599105	OCCIDENTAL PETE CORP DEL	2,936.00	41.21	120,992.56		0
682680103	ONEOK, INC.	9,670.00	75.67	731,728.90		0

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF DECEMBER 31, 2019**

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Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

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**CAVANAL HILL WORLD ENERGY FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
686688102	ORMAT TECHNOLOGIES INC	209.00	74.52	15,574.68		0
689648103	OTTER TAIL CORP	100.00	51.29	5,129.00		0
706327103	PEMBINA PIPELINE CORP	3,741.00	37.06	138,641.46		0
718546104	PHILLIPS 66	4,626.00	111.41	515,382.66		0
723484101	PINNACLE WEST CAPITAL COR	82.00	89.93	7,374.26		0
723787107	PIONEER NATURAL RESOURCES	3,000.00	151.37	454,110.00		0
780259206	ROYAL DUTCH SHELL PLC	1,179.00	58.98	69,537.42		0
806857108	SCHLUMBERGER LTD	13,256.00	40.2	532,891.20		0
816851109	SEMPRA ENERGY	628.00	151.48	95,129.44		0
822582CC4	SHELL 2% 11/07/24	200,000.00	99.736665	199,473.33	11/7/2024	2
784305104	SJW GROUP	115.00	71.06	8,171.90		0
842587107	SOUTHERN CO	869.00	63.7	55,355.30		0
844895102	SOUTHWEST GAS HOLDINGS IN	90.00	75.97	6,837.30		0
867224AA5	SUNCOR EN 3.60% 12/01/24	200,000.00	106.134675	212,269.35	12/1/2024	3.6
86745K104	SUNNOVA ENERGY INTERNATIO	232.00	11.16	2,589.12		0
87807B107	TC ENERGY CORP	10,795.00	53.31	575,481.45		0
88031M109	TENARIS SA ADR	8,430.00	22.64	190,855.20		0
89153VAS8	TOTAL 2.434% 01/10/25	220,000.00	101.27045	222,794.99	1/10/2025	2.434
89151E109	TOTAL SA ADR	11,955.00	55.3	661,111.50		0
90353T100	UBER TECHNOLOGIES	20,000.00	29.74	594,800.00		0
91913Y100	VALERO ENERGY CORP	15,107.00	93.65	1,414,770.55		0
925458101	VESTAS WIND SYSTEMS ADR	9,000.00	33.67	303,030.00		0
92840M102	VISTRA ENERGY CORP	270.00	22.99	6,207.30		0
38388F108	W.R. GRACE & CO	7,000.00	69.85	488,950.00		0
92939U106	WEC ENERGY GROUP	89.00	92.23	8,208.47		0
98212B103	WPX ENERGY INC.	48,000.00	13.74	659,520.00		0
<b>TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2019</b>				<b>\$19,938,931.16</b>		

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF DECEMBER 31, 2019**

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**CAVANAL HILL MID-CAP CORE EQUITY FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00508Y102	ACUITY BRANDS INC	48.00	138	6,624.00		0
007903107	ADVANCED MICRO DEVICES IN	107.00	45.86	4,907.02		0
00130H105	AES CORP	237.00	19.9	4,716.30		0
00846U101	AGILENT TECHNOLOGIES, INC	75.00	85.31	6,398.25		0
00123Q104	AGNC INVESTMENT	326.00	17.68	5,763.68		0
016255101	ALIGN TECHNOLOGY INC	32.00	279.04	8,929.28		0
G0176J109	ALLEGION PLC	91.00	124.54	11,333.14		0
02665T306	AMERICAN HOMES 4 RENT	341.00	26.21	8,937.61		0
030420103	AMERICAN WATER WORKS CO	41.00	122.85	5,036.85		0
03748R754	APARTMENT INT & MGMT CO-A	93.00	51.65	4,803.45		0
03755L104	APERGY CORP	82.00	33.78	2,769.96		0
038336103	APTARGROUP	41.00	115.62	4,740.42		0
G0585R106	ASSURED GUARANTY LTD	153.00	49.02	7,500.06		0
053332102	AUTOZONE INC	3.00	1191.31	3,573.93		0
G0750C108	AXALTA COATING SYSTEMS LT	208.00	30.4	6,323.20		0
08579W103	BERRY GLOBAL GROUP INC	194.00	47.49	9,213.06		0
099724106	BORGWARNER, INC.	271.00	43.38	11,755.98		0
109194100	BRIGHT HORIZONS FAMILY SO	35.00	150.29	5,260.15		0
10922N103	BRIGHTHOUSE FINANCIAL INC	277.00	39.23	10,866.71		0
122017106	BURLINGTON STORES	20.00	228.03	4,560.60		0
127097103	CABOT OIL & GAS CORP	376.00	17.41	6,546.16		0
127387108	CADENCE DESIGN SYS INC	403.00	69.36	27,952.08		0
14956P810	CAVANAL HILL GOV SEC MM	35,292.53	100	35,292.53	12/31/2099	1.360001374
12514G108	CDW CORP OF DELAWARE	160.00	142.84	22,854.40		0
15189T107	CENTERPOINT ENERGY INC	118.00	27.27	3,217.86		0
159864107	CHARLES RIVER LABS INTL	35.00	152.76	5,346.60		0
16359R103	CHEMED CORP	13.00	439.26	5,710.38		0
171340102	CHURCH & DWIGHT CO INC	105.00	70.34	7,385.70		0
172062101	CINCINNATI FINANCIAL CORP	61.00	105.15	6,414.15		0
177376100	CITRIX SYSTEMS, INC.	94.00	110.9	10,424.60		0
189054109	CLOROX CO.	25.00	153.54	3,838.50		0
198287203	COLUMBIA PROPERTY TRUST	175.00	20.91	3,659.25		0
200340107	COMERICA, INC.	49.00	71.75	3,515.75		0
200525103	COMMERCE BANCSHARES, INC.	145.00	67.94	9,851.30		0
212015101	CONTINENTAL RESOURCES	311.00	34.3	10,667.30		0
21870Q105	CORESITE REALTY CORP	17.00	112.12	1,906.04		0
22002T108	CORPORATE OFFICE PROP	117.00	29.38	3,437.46		0
224399105	CRANE CO	39.00	86.38	3,368.82		0
225310101	CREDIT ACCEPTANCE CORP	11.00	442.33	4,865.63		0
229663109	CUBESMART	462.00	31.48	14,543.76		0
229899109	CULLEN FROST BANKERS INC	88.00	97.78	8,604.64		0
237194105	DARDEN RESTAURANTS INC	103.00	109.01	11,228.03		0
25179M103	DEVON ENERGY CORP.	235.00	25.97	6,102.95		0
256677105	DOLLAR GENERAL CORP.	29.00	155.98	4,523.42		0
25960P109	DOUGLAS EMMETT, INC.	121.00	43.9	5,311.90		0
264411505	DUKE REALTY CORPORATION	423.00	34.67	14,665.41		0
265504100	DUNKIN' BRANDS GROUP INC	52.00	75.54	3,928.08		0



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**CAVANAL HILL MID-CAP CORE EQUITY FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
27579R104	EAST WEST BANCORP, INC.	120.00	48.7	5,844.00		0
278265103	EATON VANCE CORP.	57.00	46.69	2,661.33		0
292104106	EMPIRE STATE REALTY TRUST	203.00	13.96	2,833.88		0
294628102	EQUITY COMMONWEALTH	90.00	32.83	2,954.70		0
29472R108	EQUITY LIFESTYLE	159.00	70.39	11,192.01		0
29530P102	ERIE INDEMNITY COMPANY	37.00	166	6,142.00		0
29786A106	ETSY INC	167.00	44.3	7,398.10		0
30161Q104	EXELIXIS INC	482.00	17.62	8,492.84		0
30212P303	EXPEDIA GROUP INC.	38.00	108.14	4,109.32		0
302130109	EXPEDITORS INTL OF WA INC	33.00	78.02	2,574.66		0
303075105	FACTSET RESEARCH SYSTEMS	12.00	268.3	3,219.60		0
31946M103	FIRST CITIZENS BANKSHS A	7.00	532.21	3,725.47		0
337738108	FISERV, INC.	272.00	115.63	31,451.36		0
31620R303	FNF GROUP	306.00	45.35	13,877.10		0
34959E109	FORTINET INC	242.00	106.76	25,835.92		0
371901109	GENTEX CORP	336.00	28.98	9,737.28		0
37940X102	GLOBAL PAYMENTS INC	102.00	182.56	18,621.12		0
384109104	GRACO INC	113.00	52	5,876.00		0
384313508	GRAFTECH INTERNATIONAL LT	529.00	11.62	6,146.98		0
410867105	HANOVER INSURANCE GROUP	55.00	136.67	7,516.85		0
416515104	HARTFORD FINL SVCS GROUP	188.00	60.77	11,424.76		0
418056107	HASBRO, INC.	82.00	105.61	8,660.02		0
40416M105	HD SUPPLY HOLDINGS INC	208.00	40.22	8,365.76		0
423452101	HELMERICH & PAYNE, INC.	296.00	45.43	13,447.28		0
806407102	HENRY SCHEIN, INC.	35.00	66.72	2,335.20		0
431475102	HILL-ROM HOLDINGS	59.00	113.53	6,698.27		0
436106108	HOLLYFRONTIER CORP.	43.00	50.71	2,180.53		0
436440101	HOLOGIC INC	274.00	52.21	14,305.54		0
440452100	HORMEL FOODS CORP.	306.00	45.11	13,803.66		0
44107P104	HOST HOTELS & RESORTS	545.00	18.55	10,109.75		0
449253103	IAA INC	83.00	47.06	3,905.98		0
45167R104	IDEX CORP	18.00	172	3,096.00		0
457187102	INGREDION INC	135.00	92.95	12,548.25		0
46590V100	JBG SMITH PROPERTIES	78.00	39.89	3,111.42		0
487836108	KELLOGG COMPANY	48.00	69.16	3,319.68		0
502431109	L3HARRIS TECHNOLOGIES INC	76.00	197.87	15,038.12		0
512816109	LAMAR ADVERTISING CO	74.00	89.26	6,605.24		0
521865204	LEAR CORP.	51.00	137.2	6,997.20		0
526107107	LENNOX INTERNATIONAL INC.	35.00	243.97	8,538.95		0
534187109	LINCOLN NATIONAL CORP.	34.00	59.01	2,006.34		0
562750109	MANHATTAN ASSOCIATES INC.	80.00	79.75	6,380.00		0
552690109	MDU RESOURCES GROUP INC	119.00	29.71	3,535.49		0
592688105	METTLER-TOLEDO INTL INC	11.00	793.28	8,726.08		0
60770K107	MODERNA INC	274.00	19.56	5,359.44		0
60855R100	MOLINA HEALTHCARE INC	50.00	135.69	6,784.50		0
553530106	MSC INDUSTRIAL DIRECT CO.	56.00	78.47	4,394.32		0
631103108	NASDAQ INC	79.00	107.1	8,460.90		0
67103H107	O'REILLY AUTOMOTIVE, INC.	23.00	438.26	10,079.98		0

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**CAVANAL HILL MID-CAP CORE EQUITY FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
670837103	OGE ENERGY CORP.	290.00	44.47	12,896.30		0
679580100	OLD DOMINION FREIGHT LINE	77.00	189.78	14,613.06		0
682680103	ONEOK, INC.	89.00	75.67	6,734.63		0
700517105	PARK HOTELS & RESORTS INC	446.00	25.87	11,538.02		0
69318G106	PBF ENERGY INC	330.00	31.37	10,352.10		0
73278L105	POOL CORP.	26.00	212.38	5,521.88		0
69351T106	PPL CORPORATION	354.00	35.88	12,701.52		0
74251V102	PRINCIPAL FINANCIAL GROUP	54.00	55	2,970.00		0
744573106	PUBLIC SERVICE ENTERPRISE	147.00	59.05	8,680.35		0
74736K101	QORVO INC	47.00	116.23	5,462.81		0
74834L100	QUEST DIAGNOSTICS INC	25.00	106.79	2,669.75		0
751212101	RALPH LAUREN CORP.	35.00	117.22	4,102.70		0
758750103	REGAL BELOIT CORP	65.00	85.61	5,564.65		0
759509102	RELIANCE STEEL & ALUMINUM	68.00	119.76	8,143.68		0
770323103	ROBERT HALF INTL INC	66.00	63.15	4,167.90		0
749685103	RPM INTERNATIONAL, INC.	35.00	76.76	2,686.60		0
784117103	SEI INVESTMENTS CO	65.00	65.48	4,256.20		0
816851109	SEMPRA ENERGY	13.00	151.48	1,969.24		0
81761R109	SERVICEMASTER GLOBAL HLDG	188.00	38.66	7,268.08		0
82981J109	SITE CENTERS CORP	241.00	14.02	3,378.82		0
83001A102	SIX FLAGS ENTERTAINMENT	56.00	45.11	2,526.16		0
78440X101	SL GREEN REALTY CORP	37.00	91.88	3,399.56		0
848574109	SPIRIT AEROSYSTEMS HLDGS	140.00	72.88	10,203.20		0
858119100	STEEL DYNAMICS, INC.	443.00	34.04	15,079.72		0
78486Q101	SVB FINANCIAL GROUP	31.00	251.04	7,782.24		0
879433829	TELEPHONE & DATA SYSTEMS	168.00	25.43	4,272.24		0
887389104	TIMKEN CO.	119.00	56.31	6,700.89		0
891092108	TORO CO.	94.00	79.67	7,488.98		0
90184L102	TWITTER INC	102.00	32.05	3,269.10		0
902494103	TYSON FOODS, INC.	120.00	91.04	10,924.80		0
902681105	UGI CORP	258.00	45.16	11,651.28		0
90384S303	ULTA BEAUTY INC	17.00	253.14	4,303.38		0
910047109	UNITED AIRLINES HOLDINGS	49.00	88.09	4,316.41		0
91529Y106	UNUM GROUP	417.00	29.16	12,159.72		0
912008109	US FOODS HOLDING CORP	110.00	41.89	4,607.90		0
929089100	VOYA FINANCIAL INC	161.00	60.98	9,817.78		0
941848103	WATERS CORP.	41.00	233.65	9,579.65		0
942622200	WATSCO INC	20.00	180.15	3,603.00		0
92939U106	WEC ENERGY GROUP	93.00	92.23	8,577.39		0
95040Q104	WELLTOWER INC	25.00	81.78	2,044.50		0
957638109	WESTERN ALLIANCE BANCORP	130.00	57	7,410.00		0
960413102	WESTLAKE CHEMICAL CORP	41.00	70.15	2,876.15		0

**TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2019**

**\$1,057,877.87**

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF DECEMBER 31, 2019**

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Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

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**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
02209SBF9	ALTRIA GR 5.95% 02/14/49	180,000.00	121.246906	218,244.43	2/14/2049	5.95
05946XGX5	BAFC 04-3 5.50% 10/25/34	23,307.51	103.75733	24,183.25	10/25/2034	5.5
07325NCB6	BAYV 2005 VRN 12/28/35	34,649.14	100.050881	34,666.77	12/28/2035	5.5000014
07332BAA7	BOMFT 17-R VRN 3/28/57	50,025.84	100.738398	50,395.23	3/28/2057	3.00000144
073879BM9	BSABS 04-A VRN 6/25/34	30,727.33	101.390847	31,154.70	6/25/2034	5.75000028
14956P810	CAVANAL HILL GOV SEC MM	683,800.58	100	683,800.58	12/31/2099	1.360001374
17307GLC0	CMLTI 04-U VRN 8/25/34	75,350.86	100.892345	76,023.25	8/25/2034	3.87580104
17310BAU8	CMSI 2006 5.75% 6/25/36	12,017.32	100.515839	12,079.31	6/25/2036	5.75
17310BAC8	CMSI 2006 6.25% 6/25/36	14,201.83	102.292169	14,527.36	6/25/2036	6.25
12646WAC8	CSMC 13-1 VRN 4/25/43	144,542.09	97.651819	141,147.98	4/25/2043	1.55000124
12649XAQ2	CSMC 15-3 VRN 3/25/45	93,219.75	102.109403	95,186.13	3/25/2045	3.4999992
12669FEE9	CWALT 03-2 5.75% 12/25/33	137,669.60	102.754653	141,461.92	12/25/2033	5.75
12667FLT0	CWALT 04-1 5.5% 7/25/34	25,504.20	102.460065	26,131.62	7/25/2034	5.5
12667FLZ6	CWALT 04-1 5.5% 8/25/34	28,706.18	102.454245	29,410.70	8/25/2034	5.5
12667FMC6	CWALT 04-1 6.00% 8/25/34	58,088.43	102.583027	59,588.87	8/25/2034	6
12667FQT5	CWALT 2004 5.5% 9/25/34	182,768.74	102.492319	187,323.92	9/25/2034	5.5
12667FED3	CWALT 2004 6.50% 03/25/34	48,947.56	102.120208	49,985.35	3/25/2034	6.5
12669FC43	CWHL 04-10 5.25% 7/25/34	49,000.00	101.152816	49,564.88	7/25/2034	5.25
12669FRF2	CWHL 04-4 5.25% 5/25/34	107,000.00	101.744065	108,866.15	5/25/2034	5.25
12669FRL9	CWHL 04-4 5.50% 5/25/34	196,252.60	101.584349	199,361.93	5/25/2034	5.5
12669FZP1	CWHL 04-8 5.75% 7/25/34	52,000.00	101.255596	52,652.91	7/25/2034	5.75
12669GQT1	CWHL 05-5 5.40% 3/25/35	115,000.00	101.861017	117,140.17	3/25/2035	5.4
12669GSS1	CWHL 05-6 5.15% 4/25/35	139,000.00	102.029532	141,821.05	4/25/2035	5.15
12669FUA9	CWHL 2004 5.25% 6/25/34	60,000.00	100.656933	60,394.16	6/25/2034	5.25
12669FZK2	CWHL 5.50% 07/25/34	78,000.00	100.870654	78,679.11	7/25/2034	5.5
126673SN3	CWL 04-1 VRN 5/25/35	15,147.23	100.752415	15,261.20	5/25/2035	5.10299928
126670CJ5	CWL 05-1 VRN 3/25/34	109,421.64	100.148791	109,584.45	3/25/2034	5.21000136
152314EL0	CXHE 02-A 5.54% 1/25/32	41,427.90	101.321959	41,975.56	1/25/2032	5.54
152314MC1	CXHE 05-A VRN 1/25/35	71,605.73	99.828463	71,482.90	1/25/2035	5.77999836
31393E6M6	FANNIE 03-W14 VRN 1/25/43	120,101.85	104.509631	125,518.00	1/25/2043	4.48756992
3133EK2H8	FFCB 2.23% 10/15/26	210,000.00	99.4756	208,898.76	10/15/2026	2.23
3133EKW77	FFCB 2.50% 10/9/29	225,000.00	98.774653	222,242.97	10/9/2029	2.5
3133EK5E2	FFCB 2.87% 11/4/32	250,000.00	99.285468	248,213.67	11/4/2032	2.87
3130AHDW0	FHLB 2.75% 10/24/30	200,000.00	98.564285	197,128.57	10/24/2030	2.75
3137BWRK2	FHR 4664 3.00% 6/15/41	85,105.28	101.014044	85,968.28	6/15/2041	3
3136AEZ3	FNR 2013 2.00% 8/25/41	142,759.08	100.341421	143,246.49	8/25/2041	2
31393C7C1	FNW 03-W VRN 10/25/33	223,831.83	105.399871	235,918.46	10/25/2033	4.71495864
31393XVK0	FNW 2004-W3 5.5% 05/25/34	166,470.30	110.939951	184,682.07	5/25/2034	5.5
33850RAE2	FSMT 17-2 VRN 10/25/47	77,077.68	100.511393	77,471.85	10/25/2047	3.4999992
3137G1BL0	FWLS 17-S 3.50% 12/25/46	165,525.94	103.084399	170,631.42	12/25/2046	3.5
36185N2E9	GMACM 04-J 5.75% 6/25/34	58,320.40	102.775362	59,939.00	6/25/2034	5.75
36242DSU8	GSAA 05-1 VRN 11/25/34	50,000.00	101.85232	50,926.16	11/25/2034	5.29499964
36242DEY5	GSR 04-10F 5.00% 9/25/34	177,174.61	101.020908	178,983.40	9/25/2034	5
45254TNG5	IMSA 03-3 VRN 8/25/33	136,110.92	102.710517	139,800.23	8/25/2033	4.84386036
46647SAL4	JPMMT 17-3 VRN 8/25/47	79,051.23	100.714796	79,616.28	8/25/2047	3.00000144
46648CAE4	JPMMT 2017 VRN 1/25/47	54,034.56	100.990459	54,569.75	1/25/2047	3.4999992
576434DZ4	MALT 03-3 6.00% 5/25/33	163,833.46	102.995469	168,741.04	5/25/2033	6

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF DECEMBER 31, 2019**

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**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
576434XA7	MALT 04-1 5.5% 10/25/34	19,548.52	103.971758	20,324.94	10/25/2034	5.5
576434TC8	MALT 04-7 5.5% 7/25/34	144,760.02	103.473701	149,788.55	7/25/2034	5.5
576434RG1	MALT 2004 6.% 6/25/34	57,563.89	103.048178	59,318.54	6/25/2034	6
718172AC3	PHILIP 6.375% 5/16/38	156,000.00	138.183641	215,566.48	5/16/2038	6.375
76112BFV7	RAMP 04-R VRN 12/25/34	39,117.05	102.723569	40,182.43	12/25/2034	5.6860014
76110WC79	RASC 04-K VRN 9/25/34	49,422.93	103.142408	50,976.00	9/25/2034	5.34000048
45660NSE6	RAST 03-A 5.00% 7/25/33	241,000.00	101.580481	244,808.96	7/25/2033	5
45660NUE3	RAST 03-A 5.2% 9/25/33	96,000.00	101.01049	96,970.07	9/25/2033	5.2
863579AQ1	SARM 04-1 VRN 9/25/34	66,929.52	101.977916	68,253.33	9/25/2034	4.15941756
86359BVG2	SARM 04-8 VRN 7/25/34	46,866.65	100.825576	47,253.57	7/25/2034	4.20923208
86359BHJ3	SASC 2004 VRN 2/25/34	27,302.98	102.419626	27,963.61	2/25/2034	5.14004304
81744YAC0	SEMT 13-4 VRN 4/25/43	117,778.11	97.342337	114,647.96	4/25/2043	1.55000124
81746TAD7	SEMT 17-1 VRN 2/25/47	43,598.63	101.19529	44,119.76	2/25/2047	3.4999992
84751PBJ7	SURF 03-B VRN 11/25/34	149,272.06	101.317219	151,238.30	11/25/2034	4.78800084
912810SD1	US T-BOND 3.00% 8/15/48	1,070,000.00	112.910156	1,208,138.67	8/15/2048	3
912828Y87	US T-NOTE 1.750% 7/31/24	1,035,000.00	100.320312	1,038,315.23	7/31/2024	1.75
9128284V9	US T-NOTE 2.875% 8/15/28	944,000.00	107.851563	1,018,118.75	8/15/2028	2.875
92537LAA0	VERUS 18-I VRN 10/25/58	117,170.33	101.258936	118,645.43	10/25/2058	4.14800088
92922FMN5	WAMU 04-R 5.50% 11/25/33	104,000.00	102.462317	106,560.81	11/25/2033	5.5

**TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2019**

**\$10,375,783.63**

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF DECEMBER 31, 2019**

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**CAVANAL HILL ULTRA SHORT TAX-FREE INCOME FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
005824KS5	ADAMS CNT 4.00% 02/01/20	105,000.00	100.19459	105,204.32	2/1/2020	4
027651WZ7	AMERICAN 2.25% 08/13/20	499,000.00	100.48	501,395.20	8/13/2020	2.25
052422DQ2	AUSTIN TX VRN 11/15/29	870,000.00	100	870,000.00	11/15/2029	1.72000045
080257QB7	BELMONT 3.00% 1/29/20	200,000.00	100.12596	200,251.92	1/29/2020	3
14956P810	CAVANAL HILL GOV SEC MM	80,670.57	100	80,670.57	12/31/2099	1.360001374
159140AH5	CHANNAHON VRN 12/1/34	700,000.00	100	700,000.00	12/1/2034	1.72000045
17164ACP6	CIBOLO 5.00% 08/15/20	375,000.00	102.12	382,950.00	8/15/2020	5
182564AW4	CLARKSVILLE VRN 01/01/33	300,000.00	100	300,000.00	1/1/2033	1.63999975
184693BU2	CLEARBROOK 2.00% 2/01/20	735,000.00	100.06558	735,482.01	2/1/2020	2
18604TDA3	CLEVE 4.00% 9/1/20	115,000.00	101.797	117,066.55	9/1/2020	4
196632LH4	COLORADO VRN 11/1/40	630,000.00	100	630,000.00	11/1/2040	1.6800001
20772JP71	CONNECTICUT 5% 11/15/20	225,000.00	103.353	232,544.25	11/15/2020	5
207758SQ7	CONNECTICUT ST 5% 9/1/20	700,000.00	102.52	717,640.00	9/1/2020	5
227384FE9	CROSBY TX 2.00% 08/15/20	230,000.00	100.305	230,701.50	8/15/2020	2
231871JH8	CUSTER SD 3.00% 08/01/20	100,000.00	101.039	101,039.00	8/1/2020	3
252867LN4	DIBOLL -R 5.0% 02/15/20	185,000.00	100.432081	185,799.35	2/15/2020	5
283738AJ1	EL PASO D 4.00% 08/15/20	570,000.00	101.608	579,165.60	8/15/2020	4
34683JDB4	FORT 4.00% 9/1/20	215,000.00	101.664	218,577.60	9/1/2020	4
356502PX6	FREEHOLD 1.50% 10/15/20	539,000.00	100.077	539,415.03	10/15/2020	1.5
36422NHE6	GALVESTON 1.75% 10/01/20	185,000.00	100.287	185,530.95	10/1/2020	1.75
392856FP0	GREEN CNTY 3.00% 12/01/20	675,000.00	101.616	685,908.00	12/1/2020	3
4423484B1	HOUSTON TX VRN 07/01/30	450,000.00	100	450,000.00	7/1/2030	1.69999845
45200FVG1	ILLINOIS ST VRN 2/15/33	700,000.00	100	700,000.00	2/15/2033	1.6800001
46246K5H1	IOWA VRN 2/15/41	800,000.00	100	800,000.00	2/15/2041	1.6699991
480700B85	JORDAN MN 2.00% 02/01/20	230,000.00	100.0624	230,143.52	2/1/2020	2
499260FU6	KNOX 4.00% 12/01/20	250,000.00	102.52	256,300.00	12/1/2020	4
506336CT1	LAFAYETTE 4.00% 07/15/20	415,000.00	101.29	420,353.50	7/15/2020	4
5094264H2	LAKE CNTY OH 2.25% 4/4/20	300,000.00	100.243	300,729.00	4/4/2020	2.25
530367AB7	LIBERTY OH 4% 12/01/20	215,000.00	102.253	219,843.95	12/1/2020	4
533485BB3	LINCOLN CNTY VRN 10/1/44	700,000.00	100	700,000.00	10/1/2044	1.57000005
546398C71	LOUISIANA ST VRN 7/1/47	485,000.00	100	485,000.00	7/1/2047	1.6800001
59333RJG0	MIAMI-DADE 2.00% 02/27/20	400,000.00	100.12931	400,517.24	2/27/2020	2
60528AAU8	MISSISSIPPI VRN 12/01/30	800,000.00	100	800,000.00	12/1/2030	1.5999994
606374AP1	MISSOURI 1.50% 03/01/21	800,000.00	100.098	800,784.00	3/1/2021	1.5
613679AF6	MNTGMRY TN VRN 02/01/36	400,000.00	100	400,000.00	2/1/2036	1.63999975
613922NY5	MONTGOMERY 2.00% 3/1/20	285,000.00	100.11	285,313.50	3/1/2020	2
619262FV5	MORTON 5.00% 12/15/20	200,000.00	103.578	207,156.00	12/15/2020	5
682217FV1	ONALASKA 3.0% 10/01/20	135,000.00	101.344	136,814.40	10/1/2020	3
688120GE8	OSCEOLA W 3.0% 06/01/20	100,000.00	100.743	100,743.00	6/1/2020	3
696547CN6	PALM BEACH VRN 07/01/32	550,000.00	100	550,000.00	7/1/2032	1.6699991
701672JUR6	PARMA 2.50% 4/9/20	500,000.00	100.339	501,695.00	4/9/2020	2.5
702598DU4	PASEO DEL 4.00% 8/15/20	125,000.00	101.596	126,995.00	8/15/2020	4
717813LJ6	PHILADELPHIA VRN 08/01/31	1,000,000.00	100	1,000,000.00	8/1/2031	1.69999845
74265LSJ8	PRIV CLGS GA VRN 09/01/35	500,000.00	100	500,000.00	9/1/2035	1.62999875
759592UF3	REMIN 3.00% 9/1/20	100,000.00	101.075	101,075.00	9/1/2020	3
76131MDY6	REUNION R 2.00% 08/15/20	185,000.00	100.305	185,564.25	8/15/2020	2
766651RS4	RILEY COUNTY 3.00% 9/1/20	500,000.00	100.975	504,875.00	9/1/2020	3

**CAVANAL HILL FUNDS  
HOLDINGS BY FUND AS OF DECEMBER 31, 2019**

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**CAVANAL HILL ULTRA SHORT TAX-FREE INCOME FUND  
HOLDINGS AS OF DECEMBER 31, 2019**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
782803K90	RUSSELLVI 2.0% 02/01/20	140,000.00	100.0609	140,085.26	2/1/2020	2
822027AA6	SHELBY OH 4.0% 11/01/20	500,000.00	102.29	511,450.00	11/1/2020	4
867343LP8	SUNFIELD 4.00% 09/01/20	240,000.00	101.697	244,072.80	9/1/2020	4
871182CF6	SYCAMORE 2.00% 12/15/20	170,000.00	100.63	171,071.00	12/15/2020	2
882724PY7	TEXAS ST 4.00% 08/27/20	420,000.00	101.867	427,841.40	8/27/2020	4
89440EEA4	TRAVIS 2.00% 09/01/2020	275,000.00	100.353	275,970.75	9/1/2020	2
896183EG1	TRIGG 2.25% 11/1/20	160,000.00	100.729	161,166.40	11/1/2020	2.25
896564UL3	TRINITY 3.00% 2/1/20	100,000.00	100.15312	100,153.12	2/1/2020	3
920311CA3	VALPARAIS 3.00% 01/15/20	630,000.00	100.026143	630,164.70	1/15/2020	3
921730EH6	VANDALIA OH 2.125% 9/2/20	700,000.00	100.538	703,766.00	9/2/2020	2.125
95988MFG7	WESTERN 3.00% 04/01/20	150,000.00	100.446	150,669.00	4/1/2020	3
967245QL8	WICHITA 4.50% 6/1/20	440,000.00	101.406	446,186.40	6/1/2020	4.5
967528AZ3	WICKLIFFE 2.50% 05/27/20	700,000.00	100.371	702,597.00	5/27/2020	2.5
97710VC55	WISCONSIN ST VRN 03/01/36	460,000.00	100	460,000.00	3/1/2036	1.73000145
<b>TOTAL TRADED MARKET VALUE AS OF DECEMBER 31, 2019</b>				<b>\$24,588,438.04</b>		