

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2021**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

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**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
04541GVK5	ABSHE HE1 VRN 1/25/36	897,358.09	99.724	894,881.38	1/25/2036	0.7061292
00432CDJ7	ACCSS 07-A VRN 5/25/36	2,434,070.51	98.63781	2,400,913.84	5/25/2036	0.4470012
02209SBC6	ALTRIA GR 4.40% 02/14/26	2,150,000.00	113.339927	2,436,808.43	2/14/2026	4.4
02660YAU6	AMER HOME STEP CP 6/25/36	336,618.30	26.189049	88,157.13	6/25/2036	6.699999
03464VAA2	AOMT 19-6 VRN 11/25/59	2,155,843.46	100.77347	2,172,518.26	11/25/2059	2.61999972
007036DL7	ARMT VRN 03/25/35	7,801.88	100.231098	7,819.91	3/25/2035	2.37885816
007036FR2	ARMT VRN 05/25/35	3,184.32	100.913726	3,213.42	5/25/2035	2.80085124
10638CAA0	BABS 2021- VRN 10/25/2063	2,470,460.31	95.74764	2,365,407.44	10/25/2063	1.39999968
05990RAZ4	BAFC 15-R4 VRN 01/27/35	582,894.30	99.834461	581,929.38	1/27/2035	0.2761308
07386HB83	BAL 2006 VRN 02/25/2036	94,786.79	84.202116	79,812.48	2/25/2036	2.958516
07386HUN9	BALTA FLOAT 07/25/35	10,035.77	81.023985	8,131.38	7/25/2035	3.90893136
05949CRS7	BANC AMER SEC 02/25/36	8,255.23	99.223062	8,191.09	2/25/2036	2.78620932
06051GHF9	BANK OF AM VRN 3/5/24	1,450,000.00	105.482279	1,529,493.05	3/5/2024	3.55000032
07325NBR2	BAY 2005 VRN 06/28/2044	922,496.80	100.20781	924,413.84	6/28/2044	1.0860012
07387AEG6	BEAR STEARNS ARM 10/25/35	5,325.40	101.90921	5,427.07	10/25/2035	2.40999828
05948XTJ0	BOA 2003 VRN 09/25/2033	6,234.04	100.331438	6,254.70	9/25/2033	2.7849594
05949AGR5	BOA MRTG SEC ARM 06/25/34	4,394.24	100.948036	4,435.90	6/25/2034	2.4315408
05950TAC9	BOAMS VRN 11/20/46	4,112.78	95.974892	3,947.24	11/20/2046	3.15366348
097023AH8	BOEING CO 7.95% 08/15/24	920,000.00	121.373224	1,116,633.66	8/15/2024	7.95
07384M4G4	BSARM 01/25/35	4,367.83	98.338602	4,295.26	1/25/2035	2.63551956
07384MW40	BSARM VAR 09/25/34	5,339.31	96.456561	5,150.11	9/25/2034	2.60312952
073882AA0	BSARMT VRN 10/25/36	14,644.00	98.226926	14,384.35	10/25/2036	3.04746864
073914VW0	BSMSI VRN 03/25/31	13,508.69	100.046437	13,514.96	3/25/2031	6.29582844
14956P810	CAVANAL HILL GOV SEC MM	3,108,239.22	100	3,108,239.22	12/31/2099	0.010000997
14980AAA0	CAZ 18-1 3.5607% 7/15/30	302,309.00	100.475841	303,747.51	7/15/2030	3.5607
12506YAF6	CDCMC 02 VRN 01/25/2033	1,048,168.73	99.39581	1,041,835.80	1/25/2033	0.711663
16163LAQ5	CHASE MTG FIN 07 25 37	12,312.75	93.311509	11,489.21	7/25/2037	3.33835776
16165TAJ2	CHASE TRUST 5.5% 02/25/35	14,624.22	87.615054	12,813.02	2/25/2035	5.5
12559QAA0	CITM 07-1 1A VRN 10/25/37	1,250,448.65	100.48831	1,256,554.72	10/25/2037	1.4416308
17309KAE7	CMALT 6.00% 07/25/36	19,413.82	99.514454	19,319.56	7/25/2036	6
17307GCK2	CMLTI 6.50% 06/25/31	15,859.13	102.641866	16,278.11	6/25/2031	6.5
17307GHC5	CMLTI 8.00% 08/25/34	15,357.31	103.569317	15,905.46	8/25/2034	8
17307GPF9	CMLTI VRN 11 25 34	245.18	100.191287	245.65	11/25/2034	5.00999928
17323GAA6	CMLTI 14-C VRN 2/25/54	362,307.10	100.267019	363,274.53	2/25/2054	3.25000032
17307GGY8	CMLTI 6.75% 08 25 34	84,471.94	106.470894	89,938.03	8/25/2034	6.75
17307GTJ7	CMLTI VRN 08/25/35	7,932.80	103.637655	8,221.37	8/25/2035	3.05551872
190348AA0	COSL 1992-1 VRN 07/25/22	57,028.83	100.595674	57,368.54	7/25/2022	2.5705758
12669FN82	COUNTRY FLOAT 08/25/34	5,813.60	98.038376	5,699.56	8/25/2034	3.03809796
12669EH33	COUNTRY FLOAT 09/25/33	256.05	101.562195	260.05	9/25/2033	3.99099828
22541QVP4	CSFB 2003-23 6% 10/25/33	78,572.75	103.731706	81,504.85	10/25/2033	6
2254WOKC8	CSFB 2004-7 5.0% 10/25/19	3,619.08	99.566354	3,603.39	10/25/2019	5
22540VR20	CSFB MTG 7.50% 05/25/32	43,537.87	43.28641	18,845.98	5/25/2032	7.5
22541NX20	CSFB MTG 6.50% 04/25/33	25,190.94	103.924078	26,179.45	4/25/2033	6.5
2254W0FJ9	CSFB MTG 7.00% 02/25/33	20,175.22	102.988092	20,778.07	2/25/2033	7
2254W0BZ7	CSFB MTG 7.50% 12/25/32	225,994.64	104.962941	237,210.62	12/25/2032	7.5
22541SRP5	CSFB MTG FLOAT 11/25/34	27,498.82	106.598339	29,313.28	11/25/2034	3.0439086
22541NPC7	CSFB MTG VRN 11/25/32	31,501.43	52.461618	16,526.16	11/25/2032	2.57509932

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02148HAR2	CWALT 11/25/36	19,182.01	79.954359	15,336.85	11/25/2036	6
12667FJL0	CWALT 5.00% 07/25/19	376.49	100.025764	376.59	7/25/2019	5
12668BLC5	CWALT 5.50% 03/25/36	18,558.08	63.972735	11,872.11	3/25/2036	5.5
12668AC60	CWALT 5.50% 11/25/35	13,719.16	88.431752	12,132.09	11/25/2035	5.5
02149FAD6	CWALT 6.00% 02/25/37	18,686.30	77.30443	14,445.34	2/25/2037	6
23245LAB6	CWALT 6.00% 02/25/37	134,225.84	64.348102	86,371.78	2/25/2037	6
12667FSH9	CWALT 7.00% 08/25/34	66,439.84	96.706703	64,251.78	8/25/2034	7
12667GNS8	CWALT VRN 07/20/35	14,555.94	86.85638	12,642.76	7/20/2035	1.43657844
1266715Y8	CWHEL 2004-C VRN 01/15/34	965.92	99.596549	962.02	1/15/2034	0.3208788
12669FJD6	CWHL VRN 02/25/34	3,445.40	96.459655	3,323.42	2/25/2034	2.24099868
12669FDH3	CWHL VRN 02/19/34	9,017.24	103.319828	9,316.60	2/19/2034	2.82980028
126670EL8	CWL 05-1 M2 VRN 2/25/36	1,338,370.38	99.8873	1,336,862.04	2/25/2036	0.8266284
126671PV2	CWL VRN 05/25/32	227.51	99.826824	227.12	5/25/2032	6.45999948
251513AQ0	DBALT VRN 10/25/36	4,467.90	98.661832	4,408.11	10/25/2036	6.00499884
251510CG6	DEUT SEC MTG CMO 10/25/44	4,280.19	100.288889	4,292.55	10/25/2033	5.32000176
251513AR8	DEUTSCHE ALT A 10/25/36	1,313.57	77.799314	1,021.95	10/25/2036	0.1916316
233046AE1	DNKN 17-1 3.629% 11/20/47	1,019,745.00	101.48	1,034,837.23	11/20/2047	3.629
31393E6M6	FANNIE 03-W14 VRN 1/25/43	757,568.22	104.76603	793,674.15	1/25/2043	3.87801816
31393T4J2	FANNIE 2003 VRN 11/25/33	556,422.13	111.32921	619,460.36	11/25/2033	4.40000112
3133EL6D1	FFCB 1.23% 9/10/29	1,000,000.00	96.695036	966,950.36	9/10/2029	1.23
31281BD64	FG N31025 4% 9/1/33	7,645.46	107.122528	8,190.01	9/1/2033	4
32051HAF0	FHAMS 6.00% 07/25/36	42,692.78	67.987322	29,025.68	7/25/2036	6
32051GTX3	FHASI FLOAT 10/25/35	8,244.48	100.605848	8,294.43	10/25/2035	2.94140772
3130AMKW1	FHLB 1.11% 5/28/26	850,500.00	100.002357	850,520.05	5/28/2026	1.11
3130AM4Z2	FHLB VRN 4/30/27	1,250,000.00	100.005469	1,250,068.36	4/30/2027	0.74999988
3137B7PR4	FHLMC 2.50% 12/15/41	322,890.64	103.30153	333,550.97	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	211,691.98	103.435359	218,964.36	12/15/2041	2
312910XS6	FHLMC 8.0% 6/15/22	324.92	102.699126	333.69	6/15/2022	8
3137APKC3	FHLMC 2.00% 02/15/41	187,448.87	101.695828	190,627.68	2/15/2041	2
3137ADHX8	FHLMC 3890 2.50% 11/15/40	25,355.39	101.459532	25,725.46	11/15/2040	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	81,359.26	102.125376	83,088.45	10/15/2042	1.5
3137BFC25	FHLMC 4408 2.00% 9/15/41	185,897.03	102.776091	191,057.70	9/15/2041	2
312914VY7	FHLMC 7.00% 2/15/23	328.41	103.684419	340.51	2/15/2023	7
312910B68	FHLMC 8.00% 07/15/22	260.72	103.125959	268.87	7/15/2022	8
3128QGEV0	FHLMC CMO VRN 04/01/36	3,523.08	103.909363	3,660.81	4/1/2036	1.76999832
3137AMHK6	FHLMC FHR 3.00% 03/15/41	8,781.23	100.435247	8,819.45	3/15/2041	3
31396HZN2	FHLMC VRN 3/25/36	377,414.99	107.59286	406,071.58	3/25/2036	3.16207068
35729PFQ8	FHLT VRN 11/25/34	457,984.48	89.446929	409,653.05	11/25/2034	1.9811304
3137A0MP7	FHR 3688 6.00% 11/15/21	1,659.12	100.589469	1,668.90	11/15/2021	6
3137AERH0	FHR 3913 2.50% 03/15/2041	243,445.55	102.616749	249,815.91	3/15/2041	2.5
3137AKAS0	FHR 3982 2% 5/15/39	158,626.12	102.648568	162,827.44	5/15/2039	2
3137AQP4	FHR 4039 VRN 12/15/40	222,029.60	101.22072	224,739.96	12/15/2040	1.99999848
3137B2JG6	FHR 4220 1.50% 05/15/32	692,560.08	102.449551	709,524.69	5/15/2032	1.5
3137B6DF5	FHR 4272 YD 2.00 11/15/26	560,721.78	102.019479	572,045.44	11/15/2026	2
3137BCRG5	FHR 4374 3.0% 09/15/36	536,364.86	106.59573	571,742.04	9/15/2036	3
32051D6B3	FIRST HRZN VRN 09/25/34	4,920.71	99.324041	4,887.45	9/25/2034	2.33006292
31402CXP2	FN 2004 VRN 06/01/2032	1,702.17	100.138059	1,704.52	6/1/2032	2.38999956
31393AV61	FNGT 2003-T4 VRN 9/26/33	782,524.03	111.167539	869,912.71	9/26/2033	4.65640956

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3136ACYK1	FNMA 2.00% 12/25/42	224,460.29	102.75487	230,643.88	12/25/2042	2
313920XZ8	FNMA STEP CPN 10/25/31	8,251.47	106.928947	8,823.21	10/25/2031	6.08900016
31373TZL7	FNMA VRN 12/01/22	1,777.99	100.265468	1,782.71	12/1/2022	2.07400044
3136A56N1	FNMA 2% 1/25/40	248,369.87	101.288961	251,571.26	1/25/2040	2
3136A5HW9	FNMA 2012 2% 04/25/41	119,165.51	102.089732	121,655.75	4/25/2041	2
31358NW40	FNMA 6.00% 07/25/22	242.58	101.591228	246.44	7/25/2022	6
31358JLN9	FNMA 7.00% 09/25/21	1.27	100.787402	1.28	9/25/2021	7
31358RBM4	FNMA 7.50% 10/25/22	84.03	102.713317	86.31	10/25/2022	7.5
31406BXP0	FNMA ARM 01/01/35	15,599.42	103.488014	16,143.53	1/1/2035	1.70300112
31385YX34	FNMA ARM 02/01/30	26,865.99	99.756421	26,800.55	2/1/2030	2.66500056
31359KTH0	FNMA CMO 7.50% 09/25/26	1,000.00	109.011	1,090.11	9/25/2026	7.5
3139216U7	FNMA VRN 01/25/32	7,312.53	107.33344	7,848.79	1/25/2032	5.11000032
31359S2G4	FNMA VRN 07/25/31	8,350.46	123.869224	10,343.65	7/25/2031	6.40200096
3136B3LV0	FNR 18-8 3.00% 11/25/48	1,005,713.36	104.34349	1,049,396.42	11/25/2048	3
3136A75E8	FNR 2% 7/25/41	223,190.92	101.463241	226,456.74	7/25/2041	2
3136A1Y90	FNR 2011-118 3% 11/25/41	97,709.92	107.165588	104,711.41	11/25/2041	3
3136AFJD7	FNR 2013 1.00% 03/25/42	264,934.89	98.982308	262,238.67	3/25/2042	1
3136AFTK0	FNR 2013 2.25% 06/25/42	139,362.51	103.360538	144,045.84	6/25/2042	2.25
3136AE4V6	FNR 2013-74 VRN 06/25/42	156,539.37	103.524749	162,056.99	6/25/2042	2.25000108
3136AJAV8	FNR 2014-1 3.00% 6/25/43	291,231.60	104.705818	304,936.43	6/25/2043	3
31393ELU1	FNW 03-W VRN 3/25/43	1,854,121.81	107.39926	1,991,313.10	3/25/2043	3.93535824
31393XVJ3	FNW 2004 5.5% 5/25/34	2,552,307.73	113.37747	2,893,741.93	5/25/2034	5.5
36202K2W4	G2 1991 VRN 12/20/2021	222.59	100.345927	223.36	12/20/2021	2.49999996
36202KAY1	G2 1993 VRN 01/20/2023	785.93	101.039533	794.10	1/20/2023	1.99999848
36202KQ99	G2 1995 VRN 01/20/2025	1,784.96	102.467842	1,829.01	1/20/2025	1.99999848
36202KRE7	G2 1995 VRN 01/20/2025	2,881.33	102.766778	2,961.05	1/20/2025	2.49999996
36202KY58	G2 1996 VRN 03/20/2026	967.71	101.291709	980.21	3/20/2026	1.99999848
36225CEP7	G2 1997 VRN 12/20/2027	1,809.96	103.896771	1,880.49	12/20/2027	2.12500164
36225CJH0	G2 1999 VRN 03/20/2029	1,383.06	101.583445	1,404.96	3/20/2029	1.99999848
36208ALJ8	G2 2000 VRN 11/20/2029	4,699.71	100.978784	4,745.71	11/20/2029	2.12500164
36225DAS3	G2 2004 VRN 05/20/2034	9,195.49	102.970913	9,468.68	5/20/2034	2.87499828
38378TQS2	G2 2013-69 2.0% 09/20/42	344,080.46	103.781031	357,090.25	9/20/2042	2
373384NZ5	GEORGIA ST 4.503% 11/1/25	1,000,000.00	109.85591	1,098,559.10	11/1/2025	4.503
36417JAY5	GFMT 18-1 VRN 11/25/57	16,096.39	100.350451	16,152.80	11/25/2057	3.4999992
36185MBL5	GMAC MTG VRN 11/19/35	43,593.15	99.150286	43,222.73	11/19/2035	2.99700684
36206LZV4	GNMA 6.5% 12/15/25	84.27	111.65302	94.09	12/15/2025	6.5
36204QEL0	GNMA 7.5% 03/15/24	176.98	101.514295	179.66	3/15/2024	7.5
36202CSH7	GNMA II 7.0% 11/20/26	26.96	101.632047	27.40	11/20/2026	7
36202BZU2	GNMA II 7.0% 4/20/24	51.61	105.347801	54.37	4/20/2024	7
38378NLL5	GNR 176 VRN 3/16/46	30,490.97	151.061708	46,060.18	3/16/2046	53.381348998
38217TAA3	GOODG 2020 2.63% 04/15/55	1,911,040.54	103.18225	1,971,854.63	4/15/2055	2.63
36228FPF7	GSR MRTG 4.50% 04/25/33	25,707.03	99.549384	25,591.19	4/25/2033	4.5
362341WA3	GSR MRTG 6.00% 11/25/35	21,953.83	60.434432	13,267.67	11/25/2035	6
36242DH55	GSR MRTG FLOAT 04/25/35	28,283.72	100.621004	28,459.36	4/25/2035	3.03399852
362341WZ8	GSR MRTG VRN 11/25/35	11,388.80	100.907497	11,492.15	11/25/2035	2.82439884
437084NZ5	HEAT 2005-7 VRN 01/25/36	557,349.97	99.913611	556,868.48	1/25/2036	0.7666308
436106AB4	HOLLYFRON 2.625% 10/01/23	2,515,000.00	103.372299	2,599,813.32	10/1/2023	2.625
26208LAE8	HONK 19- 3.981% 10/20/49	1,368,312.75	106.156	1,452,546.08	10/20/2049	3.981

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Portfolio holdings are subject to change and do not represent any type of recommendation.
Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

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**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
41161PWU3	HVMLT VRN 12/19/35	7,437.81	96.809462	7,200.50	12/19/2035	2.66190924
41161PJM6	HVMLT VRN 01/19/35	67,874.15	106.950386	72,591.67	1/19/2035	3.03074724
449670EB0	IMC FLOAT 06/20/29	83.08	100.570562	83.55	6/20/2029	7.02000084
45661XAA0	IND 2006 VRN 07/25/2036	24,955.03	83.735787	20,896.29	7/25/2036	3.0763098
45660NQ24	INDX FLOAT 08/25/34	12,569.46	99.526543	12,509.95	8/25/2034	2.8461348
45660NQ40	INDX VRN 08/25/34	25,187.83	101.644969	25,602.16	8/25/2034	3.02526024
45660GAB6	INDYMAC FLOAT 08/25/36	37,428.15	75.748841	28,351.39	8/25/2036	3.19279416
456606FT4	INHEL 2004 VRN 03/25/2035	1,798,067.97	99.87267	1,795,778.49	3/25/2035	0.9516312
466247RQ8	JP MORGAN ARM 07/25/35	669.10	100.017486	669.22	7/25/2035	2.73585912
46629CAK3	JP MORGAN VRN 08/25/36	1,978.86	90.278883	1,786.49	8/25/2036	2.91983916
46648HAD5	JPMMT 17-2 VRN 5/25/47	789,961.89	101.751179	803,795.54	5/25/2047	3.00000144
46652FAD2	JPMMT 2020 VRN 11/25/2050	1,270,830.31	101.5128	1,290,055.43	11/25/2050	2.49999996
525ESC8C6	LEHMAN 6.00% 07/19/12	2,000,000.00	0.7	14,000.00	7/19/2012	6
52520MDP5	LEHMAN CMO 5.50% 01/25/36	11,338.86	75.647816	8,577.60	1/25/2036	5.5
54912MAA3	LSTRZ 21-1 VRN 2/1/26	796,908.73	99.978277	796,735.62	2/1/2026	1.9101312
576434NU4	MALT 2004-3 5.0% 03/25/19	137.81	105.033633	144.75	3/25/2019	5
576434E34	MALT 5.50% 01/25/20	735.65	96.993531	713.53	1/25/2020	5.5
576433UE4	MAR 2004 VRN 04/21/2034	20,748.82	100.229926	20,796.53	4/21/2034	2.70168348
576434NW0	MASTR ALT 6.00% 04/25/34	3,756.57	101.294879	3,805.21	4/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	300,805.34	101.134981	304,219.42	3/25/2034	6.5
576434PB4	MASTR ALT 7.00% 04/25/34	3,302.82	102.044283	3,370.34	4/25/2034	7
576434LU6	MASTR ALT 7.00% 01/25/34	21,564.53	107.754044	23,236.65	1/25/2034	7
552759AA0	MFRA 17-R VRN 2/25/57	520,447.08	101.00463	525,675.65	2/25/2057	2.58800028
60687YAH2	MIZUHO 2.953% 2/28/22	1,500,000.00	102.077093	1,531,156.40	2/28/2022	2.953
60687YAP4	MIZUHO FIN 3.549% 3/5/23	1,000,000.00	105.658842	1,056,588.42	3/5/2023	3.549
59020UNP6	MLCC VAR 12/25/34	9,486.12	102.284896	9,702.87	12/25/2034	2.11634148
59020UAC9	MLMI VAR 02/25/34	918.19	102.705099	943.03	2/25/2034	2.31013116
59020UGT6	MLMI VAR 07/25/34	9,014.95	102.262908	9,218.95	7/25/2034	2.92881924
61748HBQ3	MSM 2004 VRN 08/25/2034	7,959.59	103.34967	8,226.21	8/25/2034	2.7510888
61748HBN0	MSM ARM 08/25/34	12,283.53	102.824132	12,630.43	8/25/2034	2.95647
58551VAE2	MWST 20-2 E VRN 11/25/53	1,000,000.00	100.24818	1,002,481.80	11/25/2053	2.3416308
58552NAC3	MWST 2021- VRN 04/25/2055	600,000.00	100.14457	600,867.42	4/25/2055	1.1916288
65535VMX3	NAA VRN 08/25/35	592,136.01	105.75093	626,189.33	8/25/2035	3.1326492
64352VMN8	NCHET 2005 VRN 8/25/35	242,503.36	100.879868	244,637.07	8/25/2035	4.6998294
65246PAD3	NEWZ 2021- VRN 05/25/2055	1,550,000.00	100.17792	1,552,757.76	5/25/2055	1.4916312
66987WAS6	NHEL 03-2 VRN 9/25/33	1,734,291.15	102.37905	1,775,550.80	9/25/2033	2.8666296
682680BA0	ONEOK 2.20% 9/15/2025	900,000.00	102.819003	925,371.03	9/15/2025	2.2
682680AX1	ONEOK INC 2.75% 09/01/24	1,915,000.00	105.579832	2,021,853.78	9/1/2024	2.75
761118TB4	RAL 2006 VRN 01/25/2036	17,987.36	90.860238	16,343.36	1/25/2036	4.29678972
74922EAB5	RALI 6.00% 06/25/36	28,807.03	95.870657	27,617.49	6/25/2036	6
76110HFL8	RALI 2003-QS 5% 07/25/18	1,521.86	90.000158	1,369.68	7/25/2018	5
76110HYF0	RALI 2004 5.00% 09/25/19	101.28	100.692147	101.98	9/25/2019	5
76110HZH5	RALI FLOAT 09/25/34	32,444.21	103.250897	33,498.94	9/25/2034	3.21590652
760985JL6	RAMP 6.03% 03/25/32	114,648.82	103.305867	118,438.96	3/25/2032	6.03
76114HAK1	RAST 6.00% 05/25/37	28,549.62	82.398467	23,524.45	5/25/2037	6
76112HAE7	RAST 6.00% 09/25/36	42,742.92	51.963248	22,210.61	9/25/2036	6
76110HTG4	RESIDENTIAL 5.0% 05/25/19	5,582.27	94.161823	5,256.37	5/25/2019	5
76111XZR7	RFMSI 5.50% 11/25/35	7,360.26	95.850664	7,054.86	11/25/2035	5.5

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**CAVANAL HILL LIMITED DURATION FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
76111JZ72	RFMSI 6.50% 03/25/32	13,658.59	103.73808	14,169.16	3/25/2032	6.5
86358EAJ5	SAIL 03-B VRN 04/25/2033	1,261,001.62	99.75074	1,257,858.45	4/25/2033	0.7861284
86358HHV4	SAMI 6.75% 05/25/29	77,807.82	103.878065	80,825.26	5/25/2029	6.75
86359LPY9	SAMI VRN 12/27/35	7,958.66	104.126574	8,287.08	12/27/2035	2.6027538
863579FR4	SAR 2004 VRN 12/25/2034	23,489.32	98.035967	23,027.98	12/25/2034	2.71010928
86359BGB1	SARM VAR 02/25/34	2,846.47	98.999849	2,818.00	2/25/2034	2.45029704
86359BJT9	SASC 04-6 VRN 3/25/34	408,683.91	101.1176	413,251.36	3/25/2034	6.03000096
86359AH71	SASC VRN 07/25/33	13,448.44	103.603212	13,933.02	7/25/2033	2.34111876
805564PB1	SAST 2003-3 VRN 12/25/33	3,271.61	101.769527	3,329.50	12/25/2033	4.47818808
81747DAK5	SEMT 18-C VRN 2/25/48	26,063.06	100.039328	26,073.31	2/25/2048	4.00000068
81747EAM9	SEMT 18-C VRN 6/25/48	19,128.18	99.993047	19,126.85	6/25/2048	4.00000068
85572PAA1	STAR 2018- VRN 10/25/2048	1,749,486.84	101.54384	1,776,496.12	10/25/2048	4.12100112
86800NAE0	SUN TRUST VRN 10/28/37	826,716.92	91.87433	759,540.63	10/28/2037	0.4539996
83611MHM3	SVHEL VRN 05/25/35	74,247.14	97.8509	72,651.49	5/25/2035	6.22499964
89173HAA4	TOWD POINT VRN 4/25/57	883,049.29	101.45457	895,893.86	4/25/2057	2.74999884
89172EAU8	TPMT 2016-1 VRN 2/25/55	171,341.92	100.255798	171,780.21	2/25/2055	2.74999884
89175JAA8	TPMT 2017 VRN 10/25/57	685,708.18	102.83736	705,164.19	10/25/2057	2.74999884
89173FAA8	TPMT 2017-1 VRN 10/25/56	458,794.82	101.50367	465,693.58	10/25/2056	2.74999884
91282CBQ3	US T-NOTE 0.50% 2/28/26	4,169,000.00	98.851562	4,121,121.62	2/28/2026	0.5
912828YM6	US T-NOTE 1.50% 10/31/24	4,000,000.00	103.679688	4,147,187.52	10/31/2024	1.5
92536PAA2	VERUS 2020 VRN 01/25/2060	1,728,458.81	101.47226	1,753,906.22	1/25/2060	2.41699932
93362FAA1	WAM 2006 VRN 08/25/2046	1,500.49	99.384466	1,491.25	8/25/2046	3.07671528
93363EAB1	WAM 2006 VRN 09/25/2036	8,944.68	98.726495	8,830.77	9/25/2036	3.02489568
92922FWU8	WAMU VRN 07/25/44	6,252.15	101.350912	6,336.61	7/25/2044	0.93162936
92922FJ3	WAMU VRN 06/25/34	4,349.82	102.767424	4,470.20	6/25/2034	2.59841256
93363PAA8	WAMU VRN 11/25/36	53,128.81	99.379632	52,799.22	11/25/2036	2.61889488
94981FAG7	WFALT 5.50% 02/25/35	12,950.37	96.977369	12,558.93	2/25/2035	5.5
98920MAA0	ZAXBY 21 3.238% 07/30/51	655,000.00	100	655,000.00	7/30/2051	3.238

TOTAL TRADED MARKET VALUE AS OF MAY 31, 2021

\$84,730,148.20

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**CAVANAL HILL BOND FUND
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Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
037833CR9	APPLE INC 3.20% 5/11/27	1,000,000.00	110.485654	1,104,856.54	5/11/2027	3.2
0418265P9	ARLINGTON 5.00% 02/15/26	1,000,000.00	119.36644	1,193,664.40	2/15/2026	5
0418265Q7	ARLINGTON 5.00% 02/15/27	1,000,000.00	121.72363	1,217,236.30	2/15/2027	5
04352EAA3	ASCENSION 2.532% 11/15/29	700,000.00	103.736224	726,153.57	11/15/2029	2.532
00206RMC3	AT&T 3.50% 9/15/53	1,520,000.00	95.11727	1,445,782.50	9/15/2053	3.5
073868BE0	BAL 2006 VRN 11/25/2036	62,949.30	66.867653	42,092.72	11/25/2036	3.07149984
07386HVG3	BALTA 05-7 VRN 08/25/2035	424,610.95	100.82337	428,107.07	8/25/2035	0.6461316
06051GHF9	BANK OF AM VRN 3/5/24	1,940,000.00	105.482279	2,046,356.21	3/5/2024	3.55000032
07384YPH3	BEAR STRNS STEP CP1/25/34	20,931.04	101.428978	21,230.14	1/25/2034	5.5000014
0873472G4	BETHLEHEM 5.146% 11/1/34	1,110,000.00	115.71851	1,284,475.46	11/1/2034	5.146
05950AAU0	BOAALT 6.5% 05/25/46	11,380.21	99.885415	11,367.17	5/25/2046	6.5
097023DB8	BOEING CO 3.25% 02/01/28	1,450,000.00	105.296645	1,526,801.35	2/1/2028	3.25
07331YAA8	BOMFT 17 VRN 01/28/2055	679,808.57	102.64158	697,766.26	1/28/2055	3.4999992
11135FBA8	BROADCOM 4.75% 04/15/29	1,245,000.00	114.454126	1,424,953.87	4/15/2029	4.75
14956P810	CAVANAL HILL GOV SEC MM	5,238,269.41	100	5,238,269.41	12/31/2099	0.010000997
16165VAC2	CFLX 6.50% 02/25/37	22,510.74	53.3786	12,015.92	2/25/2037	6.5
16165MAG3	CFLX VRN 09/25/36	130,174.56	100.763318	131,168.21	9/25/2036	4.51453992
16162TT63	CHASE MTG 6.25% 03/25/32	2,882.12	81.423397	2,346.72	3/25/2032	6.25
16165TAX1	CHASE TRUST 6.0% 06/25/35	32,497.48	88.661778	28,812.84	6/25/2035	6
17307GQA9	CMLTI 6.50% 04/25/35	20,246.81	105.458089	21,351.90	4/25/2035	6.5
17025QAK3	CNTRYWD 6.00% 07/25/37	77,059.49	65.335324	50,347.07	7/25/2037	6
205887CB6	CONAGRA B 4.60% 11/01/25	1,059,000.00	114.450101	1,212,026.57	11/1/2025	4.6
22942MAA4	CRDIT SUIS 4.5% 10/25/21	10.93	101.006404	11.04	10/25/2021	4.5
2254585T1	CSFB MTG 6.00% 10/25/35	95,576.20	45.139314	43,142.44	10/25/2035	6
02150JAG7	CWALT 6.00% 05/25/37	165,817.37	66.095019	109,597.02	5/25/2037	6
12667FRY3	CWALT 6.00% 10/25/34	8,061.86	103.125346	8,313.82	10/25/2034	6
02146XAV0	CWALT 6.25% 12/25/36	185,807.42	63.764342	118,478.88	12/25/2036	6.25
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	7,165.27	95.281506	6,827.18	4/25/2036	5.5
12668BMH3	CWALT 2006-8T1 04/25/36	25,323.55	69.642256	17,635.89	4/25/2036	6
12667G6W8	CWALT 5.50& CMO 10/25/35	53,951.04	92.421288	49,862.25	10/25/2035	5.5
12667F3U7	CWHL 5.50% 02/25/35	34,351.87	101.349638	34,815.50	2/25/2035	5.5
12669FZK2	CWHL 5.50% 07/25/34	2,000.00	100.4275	2,008.55	7/25/2034	5.5
12669GAR2	CWHL 6.00% 11/25/34	4,752.45	104.16533	4,950.40	11/25/2034	6
12669F4Z3	CWHL 6.00% 10/25/34	4,376.87	103.191416	4,516.55	10/25/2034	6
254687FL5	DISNEY 2.00% 09/01/29	715,000.00	99.585683	712,037.63	9/1/2029	2
233046AE1	DNKN 17-1 3.629% 11/20/47	967,500.00	101.48	981,819.00	11/20/2047	3.629
29364NAU2	ENTERGY M 3.25% 12/01/27	1,000,000.00	109.180446	1,091,804.46	12/1/2027	3.25
30212PAP0	EXPEDIA G 3.80% 02/15/28	1,000,000.00	107.802255	1,078,022.55	2/15/2028	3.8
3136ALLR0	FANNIE 3.00% 10/25/44	85,409.49	105.640369	90,226.90	10/25/2044	3
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	427,615.51	103.324351	441,830.95	6/25/2041	2
3136AKAW3	FANNIE MAE 3.00% 4/25/43	376,521.57	104.72378	394,307.62	4/25/2043	3
3130ALKC7	FHLB 1.30% 3/17/27	1,000,000.00	99.756634	997,566.34	3/17/2027	1.3
3130AM7D8	FHLB VRN 4/26/29	1,000,000.00	100.001899	1,000,018.99	4/26/2029	0.99999984
3130AM2D3	FHLB VRN 4/28/26	1,000,000.00	100.035713	1,000,357.13	4/28/2026	0.65000136
3137B7PR4	FHLMC 2.50% 12/15/41	250,240.22	103.301532	258,501.98	12/15/2041	2.5
3137AN2S3	FHLMC 2.00% 12/15/41	127,015.45	103.435362	131,378.89	12/15/2041	2
3137A4SL2	FHLMC 3.50% 10/15/40	52,562.18	107.673483	56,595.53	10/15/2040	3.5

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3133TD6A9	FHLMC 6.50% 03/15/28	9,491.46	112.97008	10,722.51	3/15/2028	6.5
31336HVR0	FHLMC VRN 04/01/24	3,043.87	100.31046	3,053.32	4/1/2024	2.25000108
3137B93Y9	FHLMC 3.00% 1/15/44	122,841.30	106.522472	130,853.59	1/15/2044	3
3137AH5D6	FHLMC 3936 2.00% 6/15/40	57,257.34	100.769124	57,697.72	6/15/2040	2
3137ALBZ1	FHLMC 4009 2.50% 06/15/41	112,075.39	103.840281	116,379.40	6/15/2041	2.5
3137AXGC1	FHLMC 4146 1.5% 10/15/42	44,747.58	102.125389	45,698.64	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	206,188.07	106.129472	218,826.31	6/15/2039	3
3137BHJ4	FHLMC 4461 2% 07/15/37	117,655.39	102.690459	120,820.86	7/15/2037	2
31393QXY3	FHLMC 5.50% 07/15/24	680.64	106.123648	722.32	7/15/2024	5.5
3133TKCT5	FHLMC 6.00% 04/15/29	1,324.80	112.959692	1,496.49	4/15/2029	6
3129095D2	FHLMC 8.00% 05/15/22	430.08	101.911272	438.30	5/15/2022	8
3133TQVV6	FHLMC CMO 6.50% 01/15/31	472.92	109.509008	517.89	1/15/2031	6.5
31297RXN2	FHLMC GOLD 6.0% 07/01/35	205.12	112.392746	230.54	7/1/2035	6
3128MJDT4	FHLMC GOLD 6.50% 02/01/36	782.16	118.34663	925.66	2/1/2036	6.5
3137GAD79	FHR 3721 3.50% 9/15/40	140,909.49	107.838918	151,955.27	9/15/2040	3.5
3137AERH0	FHR 3913 2.50% 03/15/2041	364,924.94	102.616749	374,474.11	3/15/2041	2.5
3137AM4K0	FHR 3997 AE 2.00% 4/15/40	40,914.89	100.703778	41,202.84	4/15/2040	2
31379LCQ2	FN 1998 VRN 12/01/2027	10,375.17	100.702061	10,448.01	12/1/2027	2.4310014
3136AWWE3	FNA 2017 2.739% 4/25/29	717,591.86	106.99689	767,800.97	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	770,566.50	111.97218	862,820.11	2/25/2030	3.546
3136B3DB3	FNA 2018 VRN 3/25/30	915,912.10	113.48522	1,039,424.86	3/25/2030	3.82000104
3136A4QV4	FNMA 4.0% 10/25/41	25,069.03	107.135019	26,857.71	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	202,014.27	102.75487	207,579.50	12/25/2042	2
31359T5E4	FNMA 6.00% 07/18/28	1,523.84	111.807014	1,703.76	7/18/2028	6
31358LAS5	FNMA 8.00% 12/25/21	573.66	101.328313	581.28	12/25/2021	8
31407JRT1	FNMA POOL 5.00% 07/01/35	126.20	114.659271	144.70	7/1/2035	5
31402J5R4	FNMA POOL 5.00% 08/01/33	242.22	114.078111	276.32	8/1/2033	5
31400CEY6	FNMA POOL 5.50% 02/01/33	187.87	115.308458	216.63	2/1/2033	5.5
31402DJS0	FNMA POOL 5.50% 09/01/34	108.42	115.790445	125.54	9/1/2034	5.5
3136A7ZK1	FNMA 2% 11/25/41	414,486.19	102.651039	425,474.38	11/25/2041	2
3136A9GM4	FNMA 2% 12/25/41	271,711.16	102.986462	279,825.71	12/25/2041	2
3136A8EM8	FNMA 2.5% 5/25/42	227,595.81	104.311481	237,408.56	5/25/2042	2.5
31398NJE5	FNMA 2.50% 7/25/40	150,742.05	104.364489	157,321.17	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	72,610.19	104.755724	76,063.33	7/25/2044	2.5
3136A5XY7	FNMA 2012 2.25% 10/25/41	238,110.29	103.579551	246,633.57	10/25/2041	2.25
3136APWA6	FNMA 2015 3.00% 7/25/45	338,040.83	105.972489	358,230.28	7/25/2045	3
31359AJF7	FNMA 7.00% 05/25/23	2,036.15	104.347912	2,124.68	5/25/2023	7
3136BBFZ0	FNR 20-5 2.00% 5/25/43	662,242.48	102.84074	681,055.07	5/25/2043	2
31398NBC7	FNR 2010-102 2% 09/25/40	150,222.44	103.02757	154,770.53	9/25/2040	2
3136A1Y90	FNR 2011-118 3% 11/25/41	97,709.92	107.165588	104,711.41	11/25/2041	3
3136ADAB5	FNR 2013-23 2.00% 2/25/43	177,980.18	103.688197	184,544.44	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	78,270.01	103.524747	81,028.83	6/25/2042	2.25000108
3136B8KM0	FNR 2020-2 2.50% 2/25/50	230,105.82	102.501862	235,862.75	2/25/2050	2.5
22540A3S5	FNT 6.75% 08/21/31	113.13	104.071278	117.74	8/21/2031	6.75
31393BW76	FNW 2003 VRN 08/25/2042	28,321.66	104.357866	29,555.88	8/25/2042	3.35632908
31392EW30	FNW STEP CPN 11/25/32	14,209.84	107.25455	15,240.70	11/25/2032	4.97799984
33852BAC9	FSMT 19-2 VRN 12/25/2049	127,417.70	100.328691	127,836.51	12/25/2049	3.4999992
38378TQS2	G2 2013-69 2.0% 09/20/42	159,751.58	103.781033	165,791.84	9/20/2042	2

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**CAVANAL HILL BOND FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
364195BY2	GALVESTON 5.905% 2/1/29	675,000.00	118.633941	800,779.10	2/1/2029	5.905
373384NZ5	GEORGIA ST 4.503% 11/1/25	1,665,000.00	109.85591	1,829,100.90	11/1/2025	4.503
36185NQ60	GMAC MTG VRN 10/25/33	1,677.23	102.624504	1,721.25	10/25/2033	5.5000014
38376K4T5	GNMA 3.00% 09/16/39	338,911.15	105.660439	358,095.01	9/16/2039	3
36203FF59	GNMA 347688 7.00 09/15/23	1,206.07	101.295116	1,221.69	9/15/2023	7
36203PAA1	GNMA 354701 7.50 11/15/23	2,548.35	105.302254	2,683.47	11/15/2023	7.5
36210ESC4	GNMA 7.00% 7/15/29	7,548.01	111.554701	8,420.16	7/15/2029	7
38377QK30	GNMA VRN 01/16/41	133,562.05	107.603208	143,717.05	1/16/2041	3.25000032
38376KLB5	GNR 2009-93 6.00% 9/16/39	21,392.55	106.65255	22,815.70	9/16/2039	4
38381XKB1	GNR 2019 3.50% 06/20/2049	247,111.91	104.025949	257,060.51	6/20/2049	3.5
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	1,300,000.00	109.297158	1,420,863.05	11/16/2026	3.5
386442UZ8	GRAND RIVER 4.545% 6/1/39	500,000.00	108.2906	541,453.00	6/1/2039	4.545
413086AH2	HARMAN IN 4.15% 05/15/25	620,000.00	110.196032	683,215.40	5/15/2025	4.15
05588UAB8	HGVGI 19-A 3.78% 9/26/33	634,280.41	104.33569	661,780.84	9/26/2033	3.78
436106AB4	HOLLYFRON 2.625% 10/01/23	1,000,000.00	103.372299	1,033,722.99	10/1/2023	2.625
448579AG7	HYATT HOT 4.375% 09/15/28	1,500,000.00	109.125678	1,636,885.17	9/15/2028	4.375
459200KA8	IBM 3.50% 5/15/29	1,000,000.00	110.376263	1,103,762.63	5/15/2029	3.5
458140BJ8	INTEL COR 3.25% 11/15/49	325,000.00	101.580111	330,135.36	11/15/2049	3.25
46849LTK7	JACKSON 2.65% 6/21/24	1,100,000.00	105.35768	1,158,934.48	6/21/2024	2.65
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	205,277.17	102.056999	209,499.72	7/15/2023	3.9
46628LAK4	JP MORGAN 06-AA 06/25/36	4,652.57	83.738378	3,895.99	6/25/2036	2.96824752
466247K28	JPM 2006 VRN 04/25/2036	17,983.05	92.112416	16,564.62	4/25/2036	2.71743396
466247JV6	JPM MORGAN 6.00% 11/25/34	22,327.61	99.947446	22,315.88	11/25/2034	6
466302AJ5	JPM MORGAN STEPCP12/25/36	7,163.98	101.393109	7,263.78	12/25/2036	5.70999912
46647PBL9	JPMORGAN VRN 04/22/31	1,100,000.00	101.488735	1,116,376.09	4/22/2031	2.52199986
466247TT0	JPMORGAN TRUST 08/25/35	140,523.59	101.248452	142,277.96	8/25/2035	3.0063924
495290CZ9	KING CNTY 1.86% 1/1/33	1,200,000.00	98.79215	1,185,505.80	1/1/2033	1.86
500630CS5	KOREA 2.75% 3/19/23	850,000.00	104.157	885,334.50	3/19/2023	2.75
52909MDW1	LEXINGTON 2.839% 07/01/31	750,000.00	101.65162	762,387.15	7/1/2031	2.839
548661DU8	LOWES CO 4.50% 04/15/30	1,000,000.00	116.907621	1,169,076.21	4/15/2030	4.5
50220PAB9	LSEGA FIN 1.375% 04/06/26	1,000,000.00	100.479585	1,004,795.85	4/6/2026	1.375
54912JAA0	LST 2019 VRN 05/01/2024	1,339,769.78	99.48268	1,332,838.88	5/1/2024	2.6101296
543190AB8	LTR 2015 4.06% 01/15/2045	838,062.45	101.687789	852,207.18	1/15/2045	4.06
575831FA5	MA ST CLG 2.439% 05/01/28	1,150,000.00	105.85139	1,217,290.99	5/1/2028	2.439
565849AP1	MARATHON 4.4% 07/15/27	900,000.00	112.469309	1,012,223.78	7/15/2027	4.4
571676AJ4	MARS INC 0.875% 07/16/26	320,000.00	98.056038	313,779.32	7/16/2026	0.875
571676AB1	MARS INC 3.20% 04/01/30	825,000.00	108.450423	894,715.99	4/1/2030	3.2
576434ZX5	MASTR ALT 5.50% 01/25/25	2,607.51	92.584255	2,414.14	1/25/2025	5.5
576434L93	MASTR ALT 5.50% 04/25/35	18,429.63	101.252771	18,660.51	4/25/2035	5.5
576434JU9	MASTR ALT 5.50% 12/25/33	3,376.47	100.76734	3,402.38	12/25/2033	5.5
576434NW0	MASTR ALT 6.00% 04/25/34	45,000.40	101.294828	45,583.08	4/25/2034	6
576434N67	MASTR ALT 6.00% 04/25/35	17,492.04	98.671538	17,259.66	4/25/2035	6
576434SK1	MASTR ALT 6.00% 07/25/34	19,629.27	104.19848	20,453.40	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	38,968.71	104.24021	40,621.06	7/25/2034	6
576434NV2	MASTR ALT 6.25% 04/25/34	9,363.69	101.430131	9,497.60	4/25/2034	6.25
576434HG2	MASTR ALT 6.25% 11/25/33	2,018.25	103.642162	2,091.76	11/25/2033	6.25
585494AK3	MELLO 21-M VRN 6/1/51	1,000,000.00	102.35938	1,023,593.80	6/1/2051	2.49999996
594654KJ3	MICHIGAN 3.489% 12/01/40	1,000,000.00	103.14597	1,031,459.70	12/1/2040	3.489

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**CAVANAL HILL BOND FUND
HOLDINGS AS OF MAY 31, 2021**

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59465M8V0	MICHIGAN ST 2.72% 10/1/35	500,000.00	99.41787	497,089.35	10/1/2035	2.72
59020UEV3	MLCC 04-HB1 VRN 04/25/29	15,359.94	97.983762	15,050.25	4/25/2029	1.93660224
61237WAB2	MONTEFIOR 2.152% 10/20/26	795,000.00	104.616711	831,702.85	10/20/2026	2.152
61745MA45	MSM 6.00% 04/25/34	24,761.98	106.439496	26,356.53	4/25/2034	6
58551VAC6	MWST 20-2 C VRN 11/25/53	270,000.00	100.250581	270,676.57	11/25/2053	1.3916304
58550LAA3	MWST 2021- VRN 02/25/2055	500,000.00	100.11912	500,595.60	2/25/2055	0.80613
58550LAC9	MWST 2021- VRN 02/25/2055	150,000.00	100.27376	150,410.64	2/25/2055	1.2061296
64971W6F2	NEW YORK 3.21% 5/1/29	1,260,000.00	107.95814	1,360,272.56	5/1/2029	3.21
65535VAU2	NOMURA 6.000% 05/25/33	4,293.94	100.910656	4,333.04	5/25/2033	6
64829PAA7	NRZT 19-N VRN 7/25/49	650,632.50	100.59397	654,497.06	7/25/2049	2.801811
68609TZY7	OREGON ST 1.596% 08/01/31	1,000,000.00	97.9497	979,497.00	8/1/2031	1.596
68609TZZ4	OREGON ST 1.696% 08/01/32	1,000,000.00	97.80286	978,028.60	8/1/2032	1.696
70213HAE8	PARTNERS 3.192% 07/01/49	1,050,000.00	102.777805	1,079,166.95	7/1/2049	3.192
713448ES3	PEPSICO 2.75% 03/19/30	800,000.00	106.664093	853,312.74	3/19/2030	2.75
720424A34	PIERCE CO 1.903% 12/01/33	1,070,000.00	98.88262	1,058,044.03	12/1/2033	1.903
7609855U1	RAAC 2004-SP1 VRN 8/25/27	31.42	99.745385	31.34	8/25/2027	5.28500028
7609857Q8	RAAC 6.00% 01/25/32	115,251.00	100.330283	115,631.65	1/25/2032	6
75114TAJ0	RAL 6.00% 05/25/36	14,456.05	95.530571	13,809.95	5/25/2036	6
45660LTQ2	RAST 5.5% 07/25/35	191,552.16	80.529251	154,255.52	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	117,584.47	59.642493	70,130.31	5/25/2036	6
780153AU6	ROYAL CAR 5.25% 11/15/22	345,000.00	103.2811	356,319.45	11/15/2022	5.25
86360NAP7	SAR 2006 VRN 06/25/2036	4,363.19	78.77585	3,437.14	6/25/2036	2.74607052
86359AWR0	SASC2003AL2 3.36 01 25 31	31,706.08	99.791538	31,639.98	1/25/2031	3.3565
78520EAA4	SDCP 20-1 3.812% 3/20/45	415,000.00	106.602289	442,399.50	3/20/2045	3.812
81744WAC4	SEMT 13-1 VRN 02/25/43	331,190.61	100.26572	332,070.65	2/25/2043	1.85500032
85236KAA0	SIDC 19-1 4.54% 2/25/44	928,624.91	106.26258	986,780.79	2/25/2044	4.54
855244AM1	STARBUCKS 3.75% 12/01/47	1,000,000.00	105.365965	1,053,659.65	12/1/2047	3.75
86944BAD5	SUTTER 3.695% 8/15/28	890,000.00	110.541906	983,822.96	8/15/2028	3.695
878048AL1	TBW MTG 7.00% 07/25/36	36,781.55	20.621209	7,584.80	7/25/2036	7
89680HAE2	TCF 2021-1 1.86% 03/20/46	985,833.34	99.16763	977,627.56	3/20/2046	1.86
882830BA9	TEXAS 1.783% 10/1/32	1,000,000.00	96.93423	969,342.30	10/1/2032	1.783
88283LHU3	TEXAS ST 5.178% 04/01/30	785,000.00	123.2218	967,291.13	4/1/2030	5.178
872480AE8	TIF 2021 1.65% 02/20/2046	1,022,874.99	98.2808	1,005,289.72	2/20/2046	1.65
88315LAG3	TMCL 2020- 2.1% 09/20/45	937,541.79	101.29421	949,675.55	9/20/2045	2.1
89176EAA8	TPMT 18-1 VRN 1/25/58	187,682.35	103.49173	194,235.71	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	446,885.98	103.991701	464,724.33	3/25/2058	3.25000032
89175JAA8	TPMT 2017 VRN 10/25/57	418,282.01	102.837361	430,150.18	10/25/2057	2.74999884
89683LAA8	TRP 21-2 2.15% 6/19/51	500,000.00	100.1151	500,575.50	6/19/2051	2.15
90276FAS3	UBSCM 18 3.1847% 5/15/51	280,199.82	102.275562	286,575.94	5/15/2051	3.1847
90931GAA7	UNITED AI 5.875% 04/15/29	995,425.90	110.53249	1,100,269.03	4/15/2029	5.875
91476PWQ7	UNIV OF 2.446% 07/01/32	450,000.00	100.543571	452,446.07	7/1/2032	2.446
9147608D8	UNIV OF OK 3.866% 7/1/32	1,650,000.00	108.72519	1,793,965.64	7/1/2032	3.866
91282CBL4	US T-NOTE 1.125% 2/15/31	3,255,000.00	95.828125	3,119,205.47	2/15/2031	1.125
912828YK0	US T-NOTE 1.375% 10/15/22	4,557,000.00	101.726562	4,635,679.43	10/15/2022	1.375
912828X70	US T-NOTE 2.00% 4/30/24	4,547,000.00	104.953125	4,772,218.59	4/30/2024	2
912828V98	US T-NOTE 2.25% 2/15/27	4,233,000.00	107.074219	4,532,451.69	2/15/2027	2.25
9393365C3	WAMMS 5.50% 05/25/35	207,004.51	99.576182	206,127.19	5/25/2035	5.5
939336P80	WAMMS 7.00% 03/25/34	52,943.45	106.449185	56,357.87	3/25/2034	7

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**CAVANAL HILL BOND FUND
HOLDINGS AS OF MAY 31, 2021**

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92922FRJ9	WAMU 6.00% 06/25/34	5,565.83	105.129977	5,851.36	6/25/2034	6
949746SH5	WELLS FAR 3.00% 10/23/26	1,300,000.00	108.438459	1,409,699.97	10/23/2026	3
95002FAC8	WELLS FAR VRN 09/25/2049	223,680.87	100.197442	224,122.51	9/25/2049	3.43011528
97064GAA1	WESTF 21 3.104% 05/15/46	600,000.00	99.99481	599,968.86	5/15/2046	3.104
949831AA9	WFMB 2019 VRN 07/25/2049	224,667.62	101.702141	228,491.78	7/25/2049	3.4999992
97652TAA1	WIN 2015 VRN 1/20/45	213,599.93	101.609729	217,038.31	1/20/2045	3.4999992
98920MAA0	ZAXBY 21 3.238% 07/30/51	530,000.00	100	530,000.00	7/30/2051	3.238

TOTAL TRADED MARKET VALUE AS OF MAY 31, 2021

\$107,059,145.92

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2021**

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**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
02660TER0	AHMIT 05-2 VRN 9/25/35	3,832.72	97.099264	3,721.54	9/25/2035	5.56400028
03065TAG7	AMC 2016 2.74% 12/08/2022	378,755.17	100.065811	379,004.43	12/8/2022	2.74
03464KAA6	AOMT 19-5 VRN 10/25/49	257,574.30	100.514469	258,899.44	10/25/2049	2.59299996
037833CR9	APPLE INC 3.20% 5/11/27	350,000.00	110.485654	386,699.79	5/11/2027	3.2
04352EAA3	ASCENSION 2.532% 11/15/29	225,000.00	103.736222	233,406.50	11/15/2029	2.532
052404QF0	AUSTIN CM 0.933% 02/01/25	500,000.00	99.77513	498,875.65	2/1/2025	0.933
05946XJN4	BAF 2004 VRN 11/20/2034	6,461.80	100.420533	6,488.97	11/20/2034	2.90070348
07386HVG3	BALTA 05-7 VRN 08/25/2035	131,617.59	100.82337	132,701.29	8/25/2035	0.6461316
06051GHF9	BANK OF AM VRN 3/5/24	510,000.00	105.482278	537,959.62	3/5/2024	3.55000032
091096NG8	BIRMING 2.601% 01/01/27	300,000.00	107.5811	322,743.30	1/1/2027	2.601
097023DB8	BOEING CO 3.25% 02/01/28	450,000.00	105.296644	473,834.90	2/1/2028	3.25
07331YAA8	BOMFT 17 VRN 01/28/2055	275,998.59	102.641579	283,289.31	1/28/2055	3.4999992
11135FBA8	BROADCOM 4.75% 04/15/29	460,000.00	114.454126	526,488.98	4/15/2029	4.75
07384MYT3	BSA 2003 VRN 10/25/2033	1,911.88	107.360874	2,052.61	10/25/2033	2.71700988
07384M2Z4	BSARM VAR 11/25/34	4,607.41	106.664939	4,914.49	11/25/2034	2.85043884
14956P810	CAVANAL HILL GOV SEC MM	1,109,622.29	100	1,109,622.29	12/31/2099	0.010000997
16163EAL2	CHASE 2007-S2 2A1 3/25/37	13,909.26	65.690181	9,137.02	3/25/2037	5.5
16165TAX1	CHASE TRUST 6.0% 06/25/35	54,162.47	88.661763	48,021.40	6/25/2035	6
12563LAS6	CLIF 2020- 2.07% 10/18/45	378,908.33	101.21541	383,513.62	10/18/2045	2.07
17307GFR4	CMLTI 6.75% 07/25/34	8,018.09	104.880365	8,409.40	7/25/2034	6.75
17307GQA9	CMLTI 6.50% 04/25/35	7,445.02	105.458025	7,851.37	4/25/2035	6.5
12669FFD0	CNTRYWIDE 6.25% 12/25/33	3,468.70	101.66486	3,526.45	12/25/2033	6.25
196480MQ7	CO HSG & 0.857% 11/01/23	150,000.00	100.63318	150,949.77	11/1/2023	0.857
196480MT1	CO HSG & 1.112% 05/01/25	150,000.00	100.444293	150,666.44	5/1/2025	1.112
12669FN82	COUNTRY FLOAT 08/25/34	3,229.70	98.038487	3,166.35	8/25/2034	3.03809796
22541SAP3	CSFB MTG 5.00% 02/25/19	4,023.02	102.008614	4,103.83	12/31/2199	5
22541QQ39	CSFB MTG 6.00% 11/25/33	17,321.60	104.033744	18,020.31	11/25/2033	6
22541NX20	CSFB MTG 6.50% 04/25/33	6,603.15	103.924083	6,862.26	4/25/2033	6.5
12667FX26	CWALT 5.25% 03/25/35	3,403.16	98.591131	3,355.21	3/25/2035	5.25
12667FDB8	CWALT 6.00% 05/25/34	10,378.20	103.074465	10,697.27	5/25/2034	6
23245LAB6	CWALT 6.00% 02/25/37	70,645.18	64.348095	45,458.83	2/25/2037	6
12669FKS1	CWH 2004 VRN 02/25/2034	10,900.05	95.35768	10,394.03	2/25/2034	2.64970764
12669FY98	CWHL 5.25% 08/25/24	1,851.08	100.321056	1,857.02	8/25/2024	5.25
12669ATD0	CWHL 5.75% 12/25/35	7,503.22	72.983371	5,476.10	12/25/2035	5.75
251511AC5	DBALT06-AB2 VRN 6/25/36	52,137.09	99.424933	51,837.27	6/25/2036	4.96606608
254687FL5	DISNEY 2.00% 09/01/29	215,000.00	99.585684	214,109.22	9/1/2029	2
233046AE1	DNKN 17-1 3.629% 11/20/47	314,437.50	101.480002	319,091.18	11/20/2047	3.629
25755TAN0	DPABS 21-1 2.662% 4/25/51	275,000.00	101.603756	279,410.33	4/25/2051	2.662
29364NAU2	ENTERGY M 3.25% 12/01/27	275,000.00	109.180447	300,246.23	12/1/2027	3.25
30212PAP0	EXPEDIA G 3.80% 02/15/28	335,000.00	107.802254	361,137.55	2/15/2028	3.8
3136AMD71	FANNIE 2.50% 7/25/44	103,643.33	102.198636	105,922.07	7/25/2044	2.5
3136A5TQ9	FANNIE MAE 2.00% 06/25/41	180,886.42	103.324351	186,899.72	6/25/2041	2
3130ALKC7	FHLB 1.30% 3/17/27	285,000.00	99.756635	284,306.41	3/17/2027	1.3
3130AM2D3	FHLB VRN 4/28/26	275,000.00	100.035713	275,098.21	4/28/2026	0.65000136
3137B7PR4	FHLMC 2.50% 12/15/41	58,658.46	103.301536	60,595.09	12/15/2041	2.5
312912HV3	FHLMC 7.00% 10/15/22	469.41	102.910036	483.07	10/15/2022	7
312910XS6	FHLMC 8.0% 6/15/22	769.10	102.700559	789.87	6/15/2022	8

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31349GY37	FHLMC #755230 08/01/34	10,630.19	101.100733	10,747.20	8/1/2034	5.36700024
312908M52	FHLMC 1222 VRN 03/15/22	14.52	99.655647	14.47	3/15/2022	1.20000132
3137B93Y9	FHLMC 3.00% 1/15/44	81,894.20	106.522464	87,235.72	1/15/2044	3
3137AH5D6	FHLMC 3936 2.00% 6/15/40	28,628.67	100.769124	28,848.86	6/15/2040	2
3137AXGC1	FHLMC 4146 1.5% 10/15/42	20,339.81	102.125389	20,772.11	10/15/2042	1.5
3137BA6Z0	FHLMC 4332 3.00% 09/15/43	37,948.80	102.281759	38,814.70	9/15/2043	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	103,181.39	102.776092	106,045.80	9/15/2041	2
3137BHJJ4	FHLMC 4461 2% 07/15/37	70,593.22	102.690457	72,492.50	7/15/2037	2
3129062P4	FHLMC 6.00% 09/15/21	62.44	100.432415	62.71	9/15/2021	6
3133T8BT3	FHLMC 7.50% 10/15/26	977.76	112.222836	1,097.27	10/15/2026	7.5
312906RX0	FHLMC 7.75% 08/15/21	10.24	100.390625	10.28	8/15/2021	7.75
3129095D2	FHLMC 8.00% 05/15/22	407.29	101.910187	415.07	5/15/2022	8
3137ADZL4	FHR 3908 2.50% 6/15/39	239,610.83	105.236979	252,159.20	6/15/2039	2.5
3137ASFK5	FHR 4076 2.00% 11/15/41	93,473.58	102.220274	95,548.95	11/15/2041	2
3137B2JG6	FHR 4220 1.50% 05/15/32	96,918.03	102.449555	99,292.09	5/15/2032	1.5
3133T5BP7	FHR 7.00% 04/15/24	689.29	106.699647	735.47	4/15/2024	7
3136AWWE3	FNA 2017 2.739% 4/25/29	194,131.13	106.996889	207,714.27	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	226,637.21	111.972178	253,770.62	2/25/2030	3.546
3136ACYK1	FNMA 2.00% 12/25/42	37,410.05	102.754875	38,440.65	12/25/2042	2
31411FJU9	FNMA VRN 01/01/37	1,862.97	100.184115	1,866.40	1/1/2037	2.232
31392JAC3	FNMA 7.00% 07/25/42	10,412.81	120.348206	12,531.63	7/25/2042	7
31358LQ66	FNMA 7.75% 03/25/22	196.36	101.935221	200.16	3/25/2022	7.75
31402RDG1	FNMA #735503 04/01/35	115.03	115.943667	133.37	4/1/2035	6
31358MHC1	FNMA 1992-45 VRN 04/25/22	58.22	99.708004	58.05	4/25/2022	1.29999864
31398NJE5	FNMA 2.50% 7/25/40	90,207.85	104.364487	94,144.96	7/25/2040	2.5
3136ALHN4	FNMA 2.50% 7/25/44	96,813.59	104.755727	101,417.78	7/25/2044	2.5
3136APWA6	FNMA 2015 3.00% 7/25/45	168,431.47	105.972488	178,491.02	7/25/2045	3
313921DF2	FNMA 6.50% 10/25/31	768.84	116.783726	897.88	10/25/2031	6.5
31392A7C6	FNMA 7.50% 11/25/31	401.59	117.069648	470.14	11/25/2031	7.5
31358J5J6	FNMA 8.00% 10/25/21	8.50	100.14121	8.51	10/25/2021	8
31358J5L1	FNMA 8.10% 10/25/21	1.33	99.84985	1.33	10/25/2021	8.1
31402VMV9	FNMA VRN 09/01/33	1,534.00	100.837679	1,546.85	9/1/2033	2.19899988
3136A1Y90	FNR 2011-118 3% 11/25/41	90,381.67	107.16559	96,858.05	11/25/2041	3
3136A33S8	FNR 2012-8 2% 6/25/41	104,778.86	102.438374	107,333.76	6/25/2041	2
3136AFJD7	FNR 2013 1.00% 03/25/42	33,116.86	98.982301	32,779.83	3/25/2042	1
3136AE4V6	FNR 2013-74 VRN 06/25/42	62,615.98	103.524755	64,823.04	6/25/2042	2.25000108
33852BAC9	FSMT 19-2 VRN 12/25/2049	38,225.31	100.328683	38,350.95	12/25/2049	3.4999992
38378TQS2	G2 2013-69 2.0% 09/20/42	73,731.54	103.781028	76,519.35	9/20/2042	2
36416UAG0	GFMT 2017 VRN 7/25/56	50,273.91	101.427003	50,991.32	7/25/2056	3.4999992
36203ANX0	GNMA 343406 8.0% 05/15/23	500.58	100.43949	502.78	5/15/2023	8
36206RSR8	GNMA 419128 7.0% 03/15/26	4,475.78	100.430316	4,495.04	3/15/2026	7
36202CCV3	GNMA II 1884 8.0 10/20/24	280.71	106.159382	298.00	10/20/2024	8
36202CMU4	GNMA II 2171 8.00 2/20/26	38.43	109.081447	41.92	2/20/2026	8
36202CNC3	GNMA II 2187 8.00 3/20/26	14.50	100.068966	14.51	3/20/2026	8
36202CNW9	GNMA II 2205 8.00 4/20/26	1,064.70	108.023856	1,150.13	4/20/2026	8
36202CPC1	GNMA II 2219 8.00 5/20/26	3,145.94	109.343789	3,439.89	5/20/2026	8
36202CUT8	GNMA II 7.0% 2394 3/20/27	55.36	110.025289	60.91	3/20/2027	7
38377JTB9	GNR 2010 3.0% 10/20/39	8,775.39	100.803269	8,845.88	10/20/2039	3

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38377GEU9	GNR 2010-69 2.50% 4/20/40	14,702.65	100.660629	14,799.78	4/20/2040	2.5
38377JSK0	GNR 2010-98 3.00% 8/20/39	25,511.44	102.218103	26,077.31	8/20/2039	3
38378VMX0	GNR 2013-104 2% 04/20/40	3,064.66	100.720798	3,086.75	4/20/2040	2
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	290,000.00	109.297159	316,961.76	11/16/2026	3.5
36258WAS1	GSMBS 2020 VRN 10/25/2050	255,723.89	102.344099	261,718.31	10/25/2050	3.00000144
36242DLR2	GSR 04-1 4.25% 11/25/34	162,255.76	101.001783	163,881.21	11/25/2034	4.25
36242DET6	GSR 5.00% 08/25/19	108.46	99.8156	108.26	8/25/2019	5
36228FNB8	GSR MRTG 6.00% 03/25/32	826.75	105.267487	870.30	3/25/2032	6
413086AH2	HARMAN IN 4.15% 05/15/25	400,000.00	110.196033	440,784.13	5/15/2025	4.15
436106AB4	HOLLYFRON 2.625% 10/01/23	380,000.00	103.3723	392,814.74	10/1/2023	2.625
43739ECL9	HOMEBANC MRTG VR 04/25/37	10,535.12	89.939149	9,475.20	4/25/2037	1.87491348
448579AG7	HYATT HOT 4.375% 09/15/28	425,000.00	109.125678	463,784.13	9/15/2028	4.375
46849LTK7	JACKSON 2.65% 6/21/24	300,000.00	105.35768	316,073.04	6/21/2024	2.65
46611JAA0	JBG/ROCKVIL 3.9 07/15/23	136,851.44	102.056997	139,666.47	7/15/2023	3.9
46628BAG5	JP MORGAN MTG VR 10/25/36	18,364.40	87.42092	16,054.33	10/25/2036	3.32883456
466247LS0	JPM 2005 VRN 02/25/2035	23,438.21	98.97557	23,198.10	2/25/2035	2.70480084
466247J46	JPM 2006 VRN 04/25/2036	3,861.86	98.613286	3,808.31	4/25/2036	2.79521172
466247TX1	JPMORGAN TRUST 09/25/35	197,484.61	101.801591	201,042.47	9/25/2035	3.39435864
54912JAA0	LST 2019 VRN 05/01/2024	281,351.66	99.482679	279,896.17	5/1/2024	2.6101296
543190AB8	LTR 2015 4.06% 01/15/2045	289,156.05	101.687791	294,036.40	1/15/2045	4.06
576434E34	MALT 5.50% 01/25/20	154.47	96.990963	149.82	1/25/2020	5.5
576434LV4	MALT 5.50% 02/25/34	9,816.76	103.265559	10,137.33	2/25/2034	5.5
576434PX6	MALT 5.50% 05/25/34	12,028.68	102.979821	12,387.11	5/25/2034	5.5
576434A79	MALT 5.50% 12/25/19	3,768.48	92.485058	3,485.28	12/25/2019	5.5
576434QE7	MALT 6.50% 05/25/34	14,843.25	103.962811	15,431.46	5/25/2034	6.5
576434SJ4	MALT 6.50% 07/25/34	27,356.95	105.604507	28,890.17	7/25/2034	6.5
576434HH0	MALT 6.50% 12/25/33	7,407.83	105.152869	7,789.55	12/25/2033	6.5
571676AB1	MARS INC 3.20% 04/01/30	300,000.00	108.450423	325,351.27	4/1/2030	3.2
576434SK1	MASTR ALT 6.00% 07/25/34	19,629.27	104.19848	20,453.40	7/25/2034	6
576434SN5	MASTR ALT 6.00% 07/25/34	31,174.98	104.240195	32,496.86	7/25/2034	6
597495BP4	MIDLAND 2.368% 09/15/26	300,000.00	103.52327	310,569.81	9/15/2026	2.368
61745MA45	MSM 6.00% 04/25/34	19,737.78	106.439483	21,008.79	4/25/2034	6
58551VAC6	MWST 20-2 C VRN 11/25/53	100,000.00	100.25058	100,250.58	11/25/2053	1.3916304
65535VHH4	NAAC 2005-A1 VRN 02/25/35	4,911.45	102.341368	5,026.44	2/25/2035	5.35499952
637432NG6	NATIONAL 3.25% 11/01/25	300,000.00	108.74197	326,225.91	11/1/2025	3.25
64972ELZ0	NEW YORK 2.843% 11/01/28	300,000.00	105.11481	315,344.43	11/1/2028	2.843
65535VKX5	NOMURA VRN 03/25/35	1,147.28	101.642056	1,166.12	3/25/2035	5.65900164
65535VLL0	NOMURA VRN 05/25/35	25,730.60	66.498258	17,110.40	5/25/2035	5.47599996
65536PAC4	NOMURA VRN 05/25/36	86,480.40	31.829777	27,526.52	5/25/2036	6.1589994
64829PAA7	NRZT 19-N VRN 7/25/49	407,214.04	100.59397	409,632.77	7/25/2049	2.801811
64971XMJ4	NYC TRANS 2.63% 11/01/29	300,000.00	106.09502	318,285.06	11/1/2029	2.63
675748AE7	OCMBS VRN 10/25/40	38,488.94	77.156533	29,696.73	10/25/2040	3.42829992
713448ES3	PEPSICO 2.75% 03/19/30	240,000.00	106.664092	255,993.82	3/19/2030	2.75
720424ZR4	PIERCE CO 0.533% 12/01/23	300,000.00	100.66747	302,002.41	12/1/2023	0.533
74160MDK5	PRIME 6.00% 02/25/34	1,606.85	101.525092	1,631.36	2/25/2034	6
74442PDM4	PUBLIC FIN 4.45% 10/01/25	465,000.00	103.860471	482,951.19	10/1/2025	4.45
75114TAJ0	RAL 6.00% 05/25/36	10,118.75	95.530523	9,666.49	5/25/2036	6
751151AB7	RALI 6.5% 09/25/36	26,012.60	68.183465	17,736.29	9/25/2036	6.5

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**CAVANAL HILL MODERATE DURATION BOND FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
76110HJR1	RALI 5.00% 09/25/2018	2.24	75.100581	1.68	9/25/2018	5
74922RAR1	RALI 5.75% 12/25/21	2,804.57	96.762174	2,713.76	12/25/2021	5.75
76112BUX6	RAMP 05-SL2 7.0% 02/25/32	36,032.06	93.917622	33,840.45	2/25/2032	7
761119AA4	RAST 6.00% 08/25/36	43,301.82	81.20864	35,164.82	8/25/2036	6
45660LT41	RAST 5.50% 12/25/35	39,442.19	71.599415	28,240.38	12/25/2035	5.5
212474HZ6	RHODE 3.145% 5/15/25	400,000.00	103.03541	412,141.64	5/15/2025	3.145
768415CT6	RIVER ROU 1.887% 05/01/30	300,000.00	98.24612	294,738.36	5/1/2030	1.887
769059A30	RIVERSIDE 2.272% 02/01/25	600,000.00	105.87931	635,275.86	2/1/2025	2.272
86358HHV4	SAMI 6.75% 05/25/29	9,654.28	103.878105	10,028.68	5/25/2029	6.75
863572QM8	SASC 7.25% 03/28/30	87.92	103.498476	91.00	3/28/2030	7.25
78520EAA4	SDCP 20-1 3.812% 3/20/45	175,000.00	106.602291	186,554.01	3/20/2045	3.812
81746KAD6	SEM 2017 VRN 02/25/2047	64,606.17	100.212333	64,743.35	2/25/2047	3.4999992
81744WAC4	SEMT 13-1 VRN 02/25/43	144,895.88	100.265722	145,280.90	2/25/2043	1.85500032
86944BAD5	SUTTER 3.695% 8/15/28	370,000.00	110.541905	409,005.05	8/15/2028	3.695
88315LAQ1	TMCL 2021- 2.23% 04/20/46	263,233.33	101.24803	266,518.56	4/20/2046	2.23
89176EAA8	TPMT 18-1 VRN 1/25/58	70,380.90	103.491729	72,838.41	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	157,724.47	103.991701	164,020.36	3/25/2058	3.25000032
90931GAA7	UNITED AI 5.875% 04/15/29	247,429.00	110.532488	273,489.43	4/15/2029	5.875
912828X70	US T-NOTE 2.00% 4/30/24	1,943,000.00	104.953125	2,039,239.22	4/30/2024	2
912828V98	US T-NOTE 2.25% 2/15/27	1,332,000.00	107.074219	1,426,228.60	2/15/2027	2.25
917567FP9	UTAH ST 2.038% 12/15/31	300,000.00	99.91358	299,740.74	12/15/2031	2.038
92812VE51	VA HSG DE 1.645% 07/01/26	275,000.00	101.668549	279,588.51	7/1/2026	1.645
92212KAB2	VDC 20-1A 1.645% 09/15/45	300,000.00	100.10563	300,316.89	9/15/2045	1.645
91835CAA1	VINE 20 2.79% 11/15/2050	290,649.60	98.473671	286,213.33	11/15/2050	2.79
254687FN1	WALT DISN 3.35% 03/24/25	300,000.00	109.079333	327,238.00	3/24/2025	3.35
939336P80	WAMMS 7.00% 03/25/34	589.49	106.448669	627.50	3/25/2034	7
92922FGN2	WASH MTL 5.00% 11/25/33	941.67	103.392689	973.62	11/25/2033	5
949746SH5	WELLS FAR 3.00% 10/23/26	290,000.00	108.438459	314,471.53	10/23/2026	3
97064GAA1	WESTF 21 3.104% 05/15/46	155,000.00	99.994813	154,991.96	5/15/2046	3.104
97652PAA9	WIN 2014 VRN 06/20/2044	260,221.21	101.233331	263,430.60	6/20/2044	3.8547942
92922FX86	WMALT 6.50% 08/25/35	44,713.49	99.69481	44,577.03	8/25/2035	6.5

TOTAL TRADED MARKET VALUE AS OF MAY 31, 2021

\$26,213,446.16

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2021**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
88579Y101	3M CO.	1,111.00	203.04	225,577.44		0
002824100	ABBOTT LABORATORIES	1,081.00	116.65	126,098.65		0
00287Y109	ABBVIE INC	1,515.00	113.2	171,498.00		0
003654100	ABIOMED INC	15.00	284.58	4,268.70		0
G1151C101	ACCENTURE PLC	272.00	282.16	76,747.52		0
00507V109	ACTIVISION BLIZZARD INC	365.00	97.25	35,496.25		0
00508Y102	ACUITY BRANDS INC	162.00	185.75	30,091.50		0
00653Q102	ADAPTHEALTH CORP	744.00	26.19	19,485.36		0
00724F101	ADOBE INC	207.00	504.58	104,448.06		0
007903107	ADVANCED MICRO DEVICES IN	339.00	80.08	27,147.12		0
00773T101	ADVANSIX INC	578.00	31.66	18,299.48		0
007589AD6	ADVOCATE 2.211% 06/15/30	225,000.00	99.864818	224,695.84	6/15/2030	2.211
00130H105	AES CORP	909.00	25.41	23,097.69		0
00846U101	AGILENT TECHNOLOGIES, INC	845.00	138.13	116,719.85		0
00123Q104	AGNC INVESTMENT	5,392.00	18.54	99,967.68		0
02660TFJ7	AHM 05-2 VRN 09/25/35	159,195.05	71.909448	114,476.28	9/25/2035	5.90799984
00912X302	AIR LEASE CORP	1,041.00	47.06	48,989.46		0
009158106	AIR PRODUCTS & CHEMICALS	156.00	299.66	46,746.96		0
00971T101	AKAMAI TECHNOLOGIES INC	30.00	114.21	3,426.30		0
011642105	ALARM.COM HOLDINGS INC	310.00	81.88	25,382.80		0
016255101	ALIGN TECHNOLOGY INC	69.00	590.15	40,720.35		0
G0176J109	ALLEGION PLC	266.00	140.48	37,367.68		0
018581108	ALLIANCE DATA SYSTEMS	819.00	121.05	99,139.95		0
01973R101	ALLISON TRANSMISSION HLDG	1,571.00	42.31	66,469.01		0
020002101	ALLSTATE CORP	395.00	136.61	53,960.95		0
02079K305	ALPHABET INC - CLASS A	110.00	2356.85	259,253.50		0
02079K107	ALPHABET INC - CLASS C	139.00	2411.56	335,206.84		0
02156K103	ALTICE USA INC	104.00	36.06	3,750.24		0
02209S103	ALTRIA GROUP, INC.	745.00	49.22	36,668.90		0
023135106	AMAZON.COM, INC.	189.00	3223.07	609,160.23		0
G0250X107	AMCOR PLC	317.00	11.8	3,740.60		0
02376R102	AMERICAN AIRLINES GROUP	20,000.00	24.24	484,800.00		0
025537101	AMERICAN ELEC PWR INC	95.00	86	8,170.00		0
02665T306	AMERICAN HOMES 4 RENT	1,058.00	38.07	40,278.06		0
029899101	AMERICAN STATES WATER CO	218.00	79.37	17,302.66		0
03027X100	AMERICAN TOWER CORP	165.00	255.46	42,150.90		0
030420103	AMERICAN WATER WORKS CO	144.00	155.02	22,322.88		0
03076C106	AMERIPRISE FINANCIAL	260.00	259.84	67,558.40		0
031162100	AMGEN, INC.	252.00	237.94	59,960.88		0
031652100	AMKOR TECHNOLOGY INC	1,199.00	21.1	25,298.90		0
001744101	AMN HEALTHCARE SERVICES	315.00	88.7	27,940.50		0
032095101	AMPHENOL CORP.	1,254.00	67.26	84,344.04		0
03272L108	ANAPLAN INC	691.00	51.51	35,593.41		0
03676B102	ANTERO MIDSTREAM CORP	1,983.00	9.6	19,036.80		0
036752103	ANTHEM INC	450.00	398.22	179,199.00		0
G0403H108	AON PLC	96.00	253.37	24,323.52		0
03783C100	APPFOLIO INC	169.00	134.89	22,796.41		0

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
037833100	APPLE COMPUTER, INC.	6,031.00	124.61	751,522.91		0
037833CR9	APPLE INC 3.20% 5/11/27	200,000.00	110.485655	220,971.31	5/11/2027	3.2
038336103	APTARGROUP	263.00	147.31	38,742.53		0
03937C105	ARCBEST CORP	414.00	77.84	32,225.76		0
040413106	ARISTA NETWORKS INC	144.00	339.38	48,870.72		0
043436104	ASBURY AUTOMOTIVE GROUP I	178.00	198.29	35,295.62		0
04352EAA3	ASCENSION 2.532% 11/15/29	130,000.00	103.736223	134,857.09	11/15/2029	2.532
045327103	ASPEN TECHNOLOGY INC	198.00	136.47	27,021.06		0
00206RMC3	AT&T 3.50% 9/15/53	328,000.00	95.117271	311,984.65	9/15/2053	3.5
00206R102	AT&T INC.	3,223.00	29.43	94,852.89		0
G0684D107	ATHENE HOLDINGS	213.00	62.63	13,340.19		0
053015103	AUTOMATIC DATA PROC	119.00	196.02	23,326.38		0
05329W102	AUTONATION, INC.	740.00	102.13	75,576.20		0
053332102	AUTOZONE INC	49.00	1406.6	68,923.40		0
G0750C108	AXALTA COATING SYSTEMS LT	158.00	32.44	5,125.52		0
03237KAD6	AXIS 2021- 1.75% 06/21/27	200,000.00	100.42909	200,858.18	6/21/2027	1.75
05465C100	AXOS FINANCIAL INC	427.00	47.41	20,244.07		0
05950FAP0	BAFC 2006-4 A14 07/25/36	16,253.97	95.139001	15,463.86	7/25/2036	6
058498106	BALL CORP.	688.00	82.16	56,526.08		0
073870AG2	BALTA TRST VRN 4/25/37	152,346.78	85.111907	129,665.25	4/25/2037	2.92806036
06051GHF9	BANK OF AM VRN 3/5/24	440,000.00	105.48228	464,122.03	3/5/2024	3.55000032
060505104	BANK OF AMERICA CORP.	1,872.00	42.39	79,354.08		0
064058100	BANK OF NEW YORK MELLON C	147.00	52.08	7,655.76		0
071813109	BAXTER INTL INC	674.00	82.12	55,348.88		0
075887109	BECTON, DICKINSON & CO.	246.00	241.89	59,504.94		0
084670702	BERKSHIRE HATHAWAY INC.	499.00	289.44	144,430.56		0
08579W103	BERRY GLOBAL GROUP INC	1,346.00	68.21	91,810.66		0
086516101	BEST BUY CO., INC.	704.00	116.24	81,832.96		0
09073M104	BIO-TECHNE CORP	15.00	413.83	6,207.45		0
09062X103	BIOGEN INC	225.00	267.48	60,183.00		0
05550J101	BJ'S WHOLESALE CLUB HOLDI	390.00	44.79	17,468.10		0
092113109	BLACK HILLS CORP	274.00	65.79	18,026.46		0
09247X101	BLACKROCK INC	83.00	877.04	72,794.32		0
097023DB8	BOEING CO 3.25% 02/01/28	275,000.00	105.296644	289,565.77	2/1/2028	3.25
097023105	BOEING CO/THE	245.00	247.02	60,519.90		0
09739D100	BOISE CASCADE CO	475.00	65.99	31,345.25		0
05948KR35	BOOALT 5.5% 11/25/35	34,478.47	99.289548	34,233.52	11/25/2035	5.5
09857L108	BOOKING HOLDINGS INC	307.00	2361.55	724,995.85		0
099502106	BOOZ ALLEN HAMILTON HLDG	82.00	84.93	6,964.26		0
099724106	BORGWARNER, INC.	1,563.00	51.29	80,166.27		0
109194100	BRIGHT HORIZONS FAMILY SO	113.00	138.23	15,619.99		0
10922N103	BRIGHTHOUSE FINANCIAL INC	874.00	48.66	42,528.84		0
110122108	BRISTOL-MYERS SQUIBB CO	1,013.00	65.72	66,574.36		0
11135FBA8	BROADCOM 4.75% 04/15/29	325,000.00	114.454126	371,975.91	4/15/2029	4.75
11135F101	BROADCOM INC	509.00	472.33	240,415.97		0
07384MW73	BS ARM 09/25/34	6,773.58	97.333463	6,592.96	9/25/2034	3.43976124
12685J105	CABLE ONE INC	6.00	1815.56	10,893.36		0
127190304	CACI INTERNATIONAL INC	96.00	254.96	24,476.16		0

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127203107	CACTUS INC	572.00	35.04	20,042.88		0
127387108	CADENCE DESIGN SYS INC	1,047.00	126.99	132,958.53		0
02149CAU5	CALT 2006-41CBC 01/25/37	8,994.01	78.418346	7,052.95	1/25/2037	6
14040H105	CAPITAL ONE FINL CORP	382.00	160.78	61,417.96		0
14174T107	CARETRUST REIT INC	869.00	23.28	20,230.32		0
141788109	CARGURUS INC	710.00	28.22	20,036.20		0
142339100	CARLISLE COMP	93.00	192.32	17,885.76		0
14448C104	CARRIER GLOBAL CORP	171.00	45.93	7,854.03		0
149123101	CATERPILLAR, INC.	108.00	241.08	26,036.64		0
14956P810	CAVANAL HILL GOV SEC MM	1,379,887.31	100	1,379,887.31	12/31/2099	0.010000997
14956P547	CAVANAL HILL WORLD ENERGY	52,409.36	9.457344	495,653.31		0
12514G108	CDW CORP OF DELAWARE	608.00	165.42	100,575.36		0
15189T107	CENTERPOINT ENERGY INC	429.00	25.3	10,853.70		0
153527106	CENTRAL GARDEN & PET CO	356.00	54.93	19,555.08		0
125269100	CF INDUSTRIES HLDGS, INC.	1,556.00	53.17	82,732.52		0
159864107	CHARLES RIVER LABS INTL	74.00	337.99	25,011.26		0
808513105	CHARLES SCHWAB CORP/THE	213.00	73.85	15,730.05		0
16150R104	CHASE CORP	146.00	106	15,476.00		0
16163LAQ5	CHASE MTG FIN 07 25 37	6,282.00	93.31151	5,861.83	7/25/2037	3.33835776
163092109	CHEGG INC	476.00	76.91	36,609.16		0
16359R103	CHEMED CORP	96.00	491.34	47,168.64		0
166764100	CHEVRON CORP NEW	737.00	103.79	76,493.23		0
H1467J104	CHUBB LTD	27.00	169.99	4,589.73		0
171340102	CHURCH & DWIGHT CO INC	320.00	85.73	27,433.60		0
171798101	CIMAREX ENERGY CO.	722.00	67.75	48,915.50		0
172062101	CINCINNATI FINANCIAL CORP	132.00	121.71	16,065.72		0
172908105	CINTAS CORP.	279.00	353.54	98,637.66		0
17275R102	CISCO SYSTEMS, INC.	2,592.00	52.9	137,116.80		0
17307GFQ6	CITI MTG LN CMO 07 25 34	66,255.14	104.761727	69,410.03	7/25/2034	6.5
172967424	CITIGROUP INC	728.00	78.71	57,300.88		0
177376100	CITRIX SYSTEMS, INC.	379.00	114.96	43,569.84		0
18538R103	CLEARWATER PAPER CORP	386.00	28.53	11,012.58		0
12563LAS6	CLIF 2020- 2.07% 10/18/45	147,866.72	101.215412	149,663.91	10/18/2045	2.07
189054109	CLOROX CO.	163.00	176.73	28,806.99		0
12566UAE4	CMALT 6.00% 02/25/37	49,110.37	101.466792	49,830.72	2/25/2037	6
12572Q105	CME GROUP INC	492.00	218.76	107,629.92		0
17307GRE0	CMLTI 05-1A4 5/25/35	7,824.15	103.240519	8,077.69	5/25/2035	2.57855148
125896100	CMS ENERGY CORP.	55.00	62.74	3,450.70		0
17025QAK3	CNTRYWD 6.00% 07/25/37	27,521.27	65.335333	17,981.11	7/25/2037	6
191216100	COCA COLA CO	1,864.00	55.29	103,060.56		0
191098102	COCA-COLA CONSOLIDATED IN	63.00	404.92	25,509.96		0
19247A100	COHEN & STEERS INC	307.00	73.13	22,450.91		0
194162103	COLGATE-PALMOLIVE CO.	493.00	83.78	41,303.54		0
23802WAA9	COLO 21-1 2.06% 2/27/51	100,000.00	101.06744	101,067.44	2/27/2051	2.06
20030N101	COMCAST CORP	3,654.00	57.34	209,520.36		0
201723103	COMMERCIAL METALS CO	619.00	31.47	19,479.93		0
205306103	COMPUTER PROGRAMS & SYS I	779.00	32.37	25,216.23		0
20825C104	CONOCOPHILLIPS	256.00	55.74	14,269.44		0

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
G23773107	CONSOLIDATED WATER CO.	1,255.00	12.31	15,449.05		0
216648402	COOPER COMPANIES, INC.	39.00	393.45	15,344.55		0
218352102	CORCEPT THERAPEUTICS INC	773.00	21.6	16,696.80		0
219350105	CORNING INC	2,932.00	43.63	127,923.16		0
22002T108	CORPORATE OFFICE PROP	489.00	27.6	13,496.40		0
22052L104	CORTEVA INC	1.00	45.5	45.50		0
22160N109	COSTAR GROUP INC	6.00	854	5,124.00		0
22160K105	COSTCO WHOLESALE CORP.	280.00	378.27	105,915.60		0
122223EN6	COUNTY OF 4.20% 3/1/34	360,000.00	110.156419	396,563.11	3/1/2034	4.2
22788C105	CROWDSTRIKE HOLDINGS INC	19.00	222.15	4,220.85		0
22822V101	CROWN CASTLE INT'L CORP.	889.00	189.5	168,465.50		0
225458BK3	CSFB 5.5% 02 25 35	42,000.00	96.852286	40,677.96	2/25/2035	5.5
126349109	CSG SYSTEMS INTL, INC.	612.00	44.04	26,952.48		0
225470YJ6	CSMC 6.50% 03/25/36	21,682.98	36.696393	7,956.87	3/25/2036	6.5
126402106	CSW INDUSTRIALS INC	184.00	121.82	22,414.88		0
229663109	CUBESMART	1,127.00	43.79	49,351.33		0
232287CX8	CUYAHOGA 3.476% 7/1/32	330,000.00	106.70103	352,113.40	7/1/2032	3.476
126650100	CVS HEALTH CORP	388.00	86.44	33,538.72		0
12668AKS3	CWALT 05-5.5% 11/25/35	21,092.93	72.049782	15,197.41	11/25/2035	5.5
12668BMP5	CWALT 06-8TA 5.5% 4/25/36	3,582.60	95.281586	3,413.56	4/25/2036	5.5
12667FED3	CWALT 2004 6.50% 03/25/34	12,861.38	102.213014	13,146.00	3/25/2034	6.5
126694LU0	CWH 2005 VRN 11/25/2035	23,799.56	95.286303	22,677.72	11/25/2035	2.60501184
12667F3U7	CWHL 5.50% 02/25/35	20,611.10	101.349656	20,889.28	2/25/2035	5.5
235851102	DANAHER CORP.	683.00	256.14	174,943.62		0
237194105	DARDEN RESTAURANTS INC	551.00	143.23	78,919.73		0
251511AC5	DBALT06-AB2 VRN 6/25/36	60,624.52	99.424922	60,275.88	6/25/2036	4.96606608
243537107	DECKERS OUTDOOR CORP.	74.00	335.44	24,822.56		0
244199105	DEERE & CO	56.00	361.1	20,221.60		0
247361702	DELTA AIR LINES, INC.	694.00	47.68	33,089.92		0
251510CG6	DEUT SEC MTG CMO 10/25/44	869.23	100.288877	871.74	10/25/2033	5.32000176
252131107	DEXCOM INC	32.00	369.39	11,820.48		0
25278X109	DIAMONDBACK ENERGY INC	261.00	80.07	20,898.27		0
253868103	DIGITAL REALTY TRUST INC	828.00	151.56	125,491.68		0
25470F302	DISCOVERY INC - C	635.00	30.05	19,081.75		0
25470M109	DISH NETWORK CORP	1,241.00	43.52	54,008.32		0
254687FL5	DISNEY 2.00% 09/01/29	155,000.00	99.585684	154,357.81	9/1/2029	2
23291C103	DMC GLOBAL INC	296.00	52.97	15,679.12		0
233046AE1	DNKN 17-1 3.629% 11/20/47	193,500.00	101.48	196,363.80	11/20/2047	3.629
256163106	DOCUSIGN INC	237.00	201.62	47,783.94		0
256677105	DOLLAR GENERAL CORP.	218.00	202.96	44,245.28		0
Y2106R110	DORIAN LPG LTD	1,468.00	14.21	20,860.28		0
260003108	DOVER CORP.	148.00	150.5	22,274.00		0
260557103	DOW INC	1,431.00	68.42	97,909.02		0
25755TAN0	DPABS 21-1 2.662% 4/25/51	200,000.00	101.603755	203,207.51	4/25/2051	2.662
26142R104	DRAFTKINGS INC	803.00	49.95	40,109.85		0
26441C204	DUKE ENERGY CORP.	75.00	100.22	7,516.50		0
264411505	DUKE REALTY CORPORATION	965.00	46.46	44,833.90		0
23355L106	DXC TECHNOLOGY CO	774.00	37.92	29,350.08		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2021**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
269796108	EAGLE PHARMACEUTICALS INC	450.00	39.62	17,829.00		0
27579R104	EAST WEST BANCORP, INC.	311.00	74.78	23,256.58		0
278642103	EBAY INC	405.00	60.88	24,656.40		0
278865100	ECOLAB, INC.	226.00	215.08	48,608.08		0
28176E108	EDWARDS LIFSCIENCES CORP	427.00	95.9	40,949.30		0
532457108	ELI LILLY & CO	429.00	199.74	85,688.46		0
291011104	EMERSON ELECTRIC CO.	519.00	95.69	49,663.11		0
29357K103	ENOVA INTERNATIONAL INC	663.00	37.87	25,107.81		0
29358P101	ENSIGN GROUP INC/THE	281.00	83.2	23,379.20		0
29362U104	ENTEGRIS, INC.	30.00	114.45	3,433.50		0
29364NAU2	ENERGY M 3.25% 12/01/27	210,000.00	109.180448	229,278.94	12/1/2027	3.25
26884L109	EQT CORP	593.00	20.88	12,381.84		0
29444U700	EQUINIX INC	18.00	736.72	13,260.96		0
294600101	EQUITRANS MIDSTREAM CORP	1,208.00	8.24	9,953.92		0
29472R108	EQUITY LIFESTYLE	411.00	70.86	29,123.46		0
29476L107	EQUITY RESIDENTIAL	310.00	77.45	24,009.50		0
518439104	ESTEE LAUDER COMPANIES	44.00	306.52	13,486.88		0
29786A106	ETSY INC	328.00	164.73	54,031.44		0
29978A104	EVERBRIDGE INC	291.00	117.5	34,192.50		0
29977A105	EVERCORE INC	658.00	145.86	95,975.88		0
30063P105	EXACT SCIENCES CORP	589.00	110.53	65,102.17		0
30161Q104	EXELIXIS INC	308.00	22.55	6,945.40		0
30161N101	EXELON CORP	249.00	45.12	11,234.88		0
30212W100	EXP WORLD HOLDINGS INC	605.00	32.26	19,517.30		0
30212PAP0	EXPEDIA G 3.80% 02/15/28	200,000.00	107.802255	215,604.51	2/15/2028	3.8
30212P303	EXPEDIA GROUP INC.	847.00	176.95	149,876.65		0
30225T102	EXTRA SPACE STORAGE	331.00	149.81	49,587.11		0
30231G102	EXXON MOBIL CORP.	1,366.00	58.37	79,733.42		0
30303M102	FACEBOOK INC.	1,062.00	328.73	349,111.26		0
303250104	FAIR ISAAC CORP	17.00	506.06	8,603.02		0
311900104	FASTENAL CO.	112.00	53.04	5,940.48		0
3130ALKC7	FHLB 1.30% 3/17/27	200,000.00	99.756635	199,513.27	3/17/2027	1.3
3130AM2D3	FHLB VRN 4/28/26	195,000.00	100.035713	195,069.64	4/28/2026	0.65000136
3130ALXK5	FHLB VRN 4/28/31	150,000.00	100.002973	150,004.46	4/28/2031	0.99999984
3137B7PR4	FHLMC 2.50% 12/15/41	51,662.50	103.301524	53,368.15	12/15/2041	2.5
31348HDM7	FHLMC #605508 06/01/28	8,021.15	100.571738	8,067.01	6/1/2028	1.88699976
31297LBC3	FHLMC #A30935 01/01/35	905.49	115.747275	1,048.08	1/1/2035	5.5
3137B93Y9	FHLMC 3.00% 1/15/44	58,861.47	106.522467	62,700.69	1/15/2044	3
3137AXGC1	FHLMC 4146 1.5% 10/15/42	22,373.81	102.125387	22,849.34	10/15/2042	1.5
3137BBWG1	FHLMC 4348 3.00% 06/15/39	61,856.42	106.129469	65,647.89	6/15/2039	3
3137BFC25	FHLMC 4408 2.00% 9/15/41	34,109.55	102.776085	35,056.46	9/15/2041	2
312913X50	FHLMC 7.5% 12/15/22	4,422.73	103.801498	4,590.86	12/15/2022	7.5
3137BJSV6	FHR 3.00% 3/15/44	76,874.26	103.516066	79,577.21	3/15/2044	3
3137BWBV9	FHR 4668 3.00% 1/15/55	121,574.76	106.224252	129,141.88	1/15/2055	3
3137BYL32	FHR 4683 3.00% 4/15/46	40,094.21	102.108708	40,939.68	4/15/2046	3
3133TSDZ8	FHR 6.50% 04/15/31	2,809.63	113.787581	3,197.01	4/15/2031	6.5
31620M106	FIDELITY NATIONAL INFO	192.00	148.98	28,604.16		0
337738108	FISERV, INC.	94.00	115.2	10,828.80		0

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HOLDINGS AS OF MAY 31, 2021**

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3136AWWE3	FNA 2017 2.739% 4/25/29	142,131.73	106.996889	152,076.53	4/25/2029	2.739
3136B26V9	FNA 2018 3.546% 2/25/30	199,440.76	111.972182	223,318.17	2/25/2030	3.546
3136B3DB3	FNA 2018 VRN 3/25/30	185,131.17	113.485222	210,096.52	3/25/2030	3.82000104
31620R303	FNF GROUP	1,106.00	46.99	51,970.94		0
3136A4QV4	FNMA 4.0% 10/25/41	12,534.52	107.135016	13,428.86	10/25/2041	4
3136ACYK1	FNMA 2.00% 12/25/42	41,151.04	102.754876	42,284.70	12/25/2042	2
31376KM37	FNMA #357778 05/01/35	808.14	113.643676	918.40	5/1/2035	6
3136APWA6	FNMA 2015 3.00% 7/25/45	65,959.19	105.972496	69,898.60	7/25/2045	3
31359VRL9	FNMA 6.50% 04/18/29	3,000.00	112.075333	3,362.26	4/18/2029	6.5
31406M4F0	FNMA POOL 4.5% 04/01/35	10,832.17	110.333017	11,951.46	4/1/2035	4.5
31407RUH5	FNMA POOL 5.5% 10/01/35	12,401.57	111.390574	13,814.18	10/1/2035	5.5
3136A3LS8	FNR 11-1 2.50% 10/25/41	64,534.63	103.772083	66,968.93	10/25/2041	2.5
3136APQC9	FNR 15-4 3.00% 5/25/43	28,564.15	101.268688	28,926.54	5/25/2043	3
3136AWV46	FNR 2.50% 6/25/47	60,521.24	105.109231	63,613.41	6/25/2047	2.5
31398T4E8	FNR 2010-99 3.00% 8/25/40	39,677.39	104.563934	41,488.24	8/25/2040	3
3136A1Y90	FNR 2011-118 3% 11/25/41	24,916.04	107.165585	26,701.42	11/25/2041	3
3136AFJD7	FNR 2013 1.00% 03/25/42	44,155.81	98.982308	43,706.44	3/25/2042	1
3136ADAB5	FNR 2013-23 2.00% 2/25/43	90,228.52	103.688202	93,556.33	2/25/2043	2
3136AE4V6	FNR 2013-74 VRN 06/25/42	78,270.01	103.524747	81,028.83	6/25/2042	2.25000108
344849104	FOOT LOCKER, INC.	819.00	63.29	51,834.51		0
34959E109	FORTINET INC	210.00	218.54	45,893.40		0
34959J108	FORTIVE CORP	1,755.00	72.52	127,272.60		0
3137BEWK6	FREDDIE MAC 2.5% 4/15/37	64,866.60	104.396084	67,718.19	4/15/2037	2.5
33852BAC9	FSMT 19-2 VRN 12/25/2049	27,394.84	100.328675	27,484.88	12/25/2049	3.4999992
302941109	FTI CONSULTING, INC.	164.00	137.55	22,558.20		0
38378TQS2	G2 2013-69 2.0% 09/20/42	67,587.25	103.781024	70,142.74	9/20/2042	2
361438104	GAMCO INVESTORS INC	1,057.00	25.61	27,069.77		0
H2906T109	GARMIN LTD	525.00	142.24	74,676.00		0
368736104	GENERAC HOLDINGS INC	225.00	328.72	73,962.00		0
369550108	GENERAL DYNAMICS CORP.	317.00	189.91	60,201.47		0
370334104	GENERAL MILLS INC	121.00	62.86	7,606.06		0
371901109	GENTEX CORP	869.00	35.5	30,849.50		0
372460105	GENUINE PARTS CO	192.00	131.12	25,175.04		0
374297109	GETTY REALTY CORP	1,473.00	31.13	45,854.49		0
36416UAG0	GFMT 2017 VRN 7/25/56	33,231.91	101.427002	33,706.13	7/25/2056	3.4999992
375558103	GILEAD SCIENCES, INC.	439.00	66.11	29,022.29		0
36202XE78	GNMA 612258 6.31 03/20/33	35,081.31	110.22707	38,669.10	3/20/2033	6.31
36210HL42	GNMA 7.00% 07/15/29	3,876.64	109.768253	4,255.32	7/15/2029	7
36202CMP5	GNMAII 2166 6.0% 02/20/26	525.89	110.576356	581.51	2/20/2026	6
38378VMX0	GNR 2013-104 2% 04/20/40	1,236.43	100.720623	1,245.34	4/20/2040	2
38381XKB1	GNR 2019 3.50% 06/20/2049	47,709.72	104.025951	49,630.49	6/20/2049	3.5
38382CNH0	GNR 5 3.00% 9/20/49	97,513.41	102.743746	100,188.93	9/20/2049	3
38145GAH3	GOLDMAN SAC 3.5% 11/16/26	250,000.00	109.29716	273,242.90	11/16/2026	3.5
38141G104	GOLDMAN SACHS GROUP, INC.	637.00	372.02	236,976.74		0
384109104	GRACO INC	345.00	75.72	26,123.40		0
389375106	GRAY TELEVISION INC	1,949.00	23.26	45,333.74		0
40131M109	GUARDANT HEALTH INC	9.00	124.12	1,117.08		0
404030108	H&E EQUIPMENT SERVICES	3,142.00	37.4	117,510.80		0

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093671105	H&R BLOCK INC	152.00	24.82	3,772.64		0
404609109	HACKETT GROUP INC/THE	1,751.00	17.81	31,185.31		0
407497106	HAMILTON LANE INC	221.00	90.37	19,971.77		0
410345102	HANESBRANDS INC	2,161.00	19.54	42,225.94		0
410867105	HANOVER INSURANCE GROUP	165.00	139.49	23,015.85		0
416515104	HARTFORD FINL SVCS GROUP	1,087.00	65.35	71,035.45		0
418056107	HASBRO, INC.	191.00	95.97	18,330.27		0
420261109	HAWKINS INC	512.00	34.02	17,418.24		0
40412C101	HCA HEALTHCARE INC	32.00	214.79	6,873.28		0
422806208	HEICO CORP - CLASS A	38.00	132.46	5,033.48		0
422806109	HEICO CORP.	41.00	140.46	5,758.86		0
42727J102	HERITAGE INSURANCE	1,956.00	8.33	16,293.48		0
427866108	HERSHEY CO/THE	180.00	173.05	31,149.00		0
431475102	HILL-ROM HOLDINGS	607.00	111.28	67,546.96		0
431571108	HILLENBRAND, INC.	1,749.00	45.6	79,754.40		0
43300A203	HILTON WORLDWIDE	114.00	125.27	14,280.78		0
436440101	HOLOGIC INC	904.00	63.06	57,006.24		0
437076102	HOME DEPOT, INC.	539.00	318.91	171,892.49		0
438516106	HONEYWELL INTL INC	257.00	230.91	59,343.87		0
44107P104	HOST HOTELS & RESORTS	686.00	17.17	11,778.62		0
441587GN6	HOUGHTON 2.70% 05/01/25	210,000.00	106.7635	224,203.35	5/1/2025	2.7
441593100	HOULIHAN LOKEY INC	313.00	74.89	23,440.57		0
40434L105	HP INC	649.00	29.23	18,970.27		0
445658107	HUNT (JB) TRNSPRT SVCSIN	333.00	171.54	57,122.82		0
448579AG7	HYATT HOT 4.375% 09/15/28	290,000.00	109.125679	316,464.47	9/15/2028	4.375
459200101	IBM CORP.	381.00	143.74	54,764.94		0
45167R104	IDEX CORP	306.00	222.66	68,133.96		0
45168D104	IDEX LABORATORIES INC	131.00	558.11	73,112.41		0
452308109	ILLINOIS TOOL WORKS INC.	189.00	231.76	43,802.64		0
452327109	ILLUMINA INC	81.00	405.64	32,856.84		0
45662N103	INFINEON TECHNOLOGIES AG	1,279.00	40.49	51,786.71		0
457030104	INGLES MARKETS, INC. CL A	320.00	61.94	19,820.80		0
457187102	INGREDION INC	456.00	94.93	43,288.08		0
45768S105	INNOSPEC INC	159.00	101.11	16,076.49		0
45781V101	INNOVATIVE INDUSTRIAL PRO	91.00	180.23	16,400.93		0
45781M101	INNOVIVA INC	1,743.00	13.45	23,443.35		0
458140BJ8	INTEL COR 3.25% 11/15/49	70,000.00	101.580114	71,106.08	11/15/2049	3.25
458140100	INTEL CORP.	1,449.00	57.12	82,766.88		0
45866F104	INTERCONTINENTAL EXCHANGE	526.00	112.88	59,374.88		0
461202103	INTUIT INC.	374.00	439.09	164,219.66		0
46266C105	IQVIA HOLDINGS INC	495.00	240.16	118,879.20		0
464287465	ISHARES MSCI EAFE ETF	19,002.00	80.83	1,535,931.66		0
46434G822	ISHARES MSCI JAPAN ETF	8,000.00	68.58	548,640.00		0
45073V108	ITT INC	142.00	93.9	13,333.80		0
46625H100	J.P. MORGAN CHASE & CO.	2,388.00	164.24	392,205.12		0
426281101	JACK HENRY & ASSOCIATES	21.00	154.15	3,237.15		0
46849LTK7	JACKSON 2.65% 6/21/24	200,000.00	105.35768	210,715.36	6/21/2024	2.65
467107CJ5	JACKSON 3.729% 12/1/30	240,000.00	108.9277	261,426.48	12/1/2030	3.729

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2021**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
469814107	JACOBS ENGINEERING GROUP	616.00	142.08	87,521.28		0
47233W109	JEFFERIES FINANCIAL GROUP	2,259.00	32.13	72,581.67		0
478160104	JOHNSON & JOHNSON	1,586.00	169.25	268,430.50		0
47973J102	JOINT CORP/THE	528.00	71.08	37,530.24		0
46647PBL9	JPMORGAN VRN 04/22/31	255,000.00	101.488733	258,796.27	4/22/2031	2.52199986
487836108	KELLOGG COMPANY	350.00	65.49	22,921.50		0
49338L103	KEYSIGHT TECHNOLOGIES INC	485.00	142.38	69,054.30		0
493732101	KFORCE INC	472.00	62.71	29,599.12		0
49428J109	KIMBALL ELECTRONICS INC	1,157.00	22.38	25,893.66		0
494368103	KIMBERLY-CLARK CORP	67.00	130.63	8,752.21		0
482480100	KLA CORP	134.00	316.89	42,463.26		0
50060P106	KOPPERS HOLDINGS, INC.	465.00	34.67	16,121.55		0
501044101	KROGER CO., (THE)	152.00	36.98	5,620.96		0
502431109	L3HARRIS TECHNOLOGIES INC	150.00	218.06	32,709.00		0
512807108	LAM RESEARCH CORPORATION	203.00	649.85	131,919.55		0
512816109	LAMAR ADVERTISING CO	1,358.00	104.82	142,345.56		0
513272104	LAMB WESTON HOLDING	165.00	82.49	13,610.85		0
513847103	LANCASTER COLONY CORP	93.00	186.67	17,360.31		0
521865204	LEAR CORP.	59.00	193.36	11,408.24		0
52520MEB5	LEHMAN MTG TRUST 01/25/36	10,697.80	106.801792	11,425.44	1/25/2036	5.5
525327102	LEIDOS HOLDINGS	188.00	102.75	19,317.00		0
526107107	LENNOX INTERNATIONAL INC.	146.00	349.93	51,089.78		0
G5494J103	LINDE PLC	41.00	300.6	12,324.60		0
535919401	LIONS GATE ENTERT-A	1,122.00	19.48	21,856.56		0
539830109	LOCKHEED MARTIN CORP.	257.00	382.2	98,225.40		0
548661107	LOWE'S COS., INC.	205.00	194.83	39,940.15		0
548661DU8	LOWES CO 4.50% 04/15/30	220,000.00	116.907623	257,196.77	4/15/2030	4.5
50212V100	LPL FIN HLDGS	395.00	147.88	58,412.60		0
50220PAB9	LSEGA FIN 1.375% 04/06/26	200,000.00	100.479585	200,959.17	4/6/2026	1.375
54912JAA0	LST 2019 VRN 05/01/2024	257,905.68	99.482679	256,571.48	5/1/2024	2.6101296
550021109	LULULEMON ATHLETICA INC	143.00	323.13	46,207.59		0
55087P104	LYFT INC	601.00	57.09	34,311.09		0
575831FA5	MA ST CLG 2.439% 05/01/28	250,000.00	105.851392	264,628.48	5/1/2028	2.439
576434UV4	MALT 6.00% 09/25/34	18,080.91	103.515563	18,716.56	9/25/2034	6
562750109	MANHATTAN ASSOCIATES INC.	362.00	135.98	49,224.76		0
56418H100	MANPOWERGROUP INC.	252.00	120.99	30,489.48		0
565849AP1	MARATHON 4.4% 07/15/27	180,000.00	112.469311	202,444.76	7/15/2027	4.4
57060D108	MARKETAXESS HOLDINGS INC	10.00	466.54	4,665.40		0
571748102	MARSH & MCLENNAN, INC.	80.00	138.35	11,068.00		0
57633B100	MASTECH DIGITAL INC	1,434.00	15.76	22,599.84		0
57636Q104	MASTERCARD, INC. CLASS-A	516.00	360.58	186,059.28		0
576434SN5	MASTR ALT 6.00% 07/25/34	3,898.67	104.240217	4,063.98	7/25/2034	6
576434NY6	MASTR ALT 6.50% 03/25/34	59,897.51	101.134972	60,577.33	3/25/2034	6.5
580135101	MCDONALDS CORP	170.00	233.89	39,761.30		0
552690109	MDU RESOURCES GROUP INC	345.00	33.66	11,612.70		0
58470H101	MEDIFAST INC	63.00	332.25	20,931.75		0
58506Q109	MEDPACE HOLDINGS INC	149.00	167.06	24,891.94		0
G5960L103	MEDTRONIC PLC	477.00	126.59	60,383.43		0

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HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
58933Y105	MERCK & CO., INC.	980.00	75.89	74,372.20		0
59001K100	MERITOR INC	762.00	26	19,812.00		0
592688105	METTLER-TOLEDO INTL INC	32.00	1300.95	41,630.40		0
594654KH7	MICHIGAN 2.959% 12/01/35	200,000.00	101.23125	202,462.50	12/1/2035	2.959
595017104	MICROCHIP TECHNOLOGY, INC	311.00	156.95	48,811.45		0
595112103	MICRON TECHNOLOGY INC	677.00	84.14	56,962.78		0
594918104	MICROSOFT CORP.	3,143.00	249.68	784,744.24		0
60770K107	MODERNA INC	50.00	185.01	9,250.50		0
60855R100	MOLINA HEALTHCARE INC	180.00	251.36	45,244.80		0
609207105	MONDELEZ INTERNATIONAL	1,577.00	63.53	100,186.81		0
61174X109	MONSTER BEVERAGE CORP	567.00	94.27	53,451.09		0
615369105	MOODY'S CORPORATION	73.00	335.35	24,480.55		0
62482R107	MR COOPER GROUP INC	648.00	34.59	22,414.32		0
553530106	MSC INDUSTRIAL DIRECT CO.	1,171.00	94.4	110,542.40		0
55354G100	MSCI INC	195.00	468.13	91,285.35		0
553573106	MSG NETWORKS INC - A	1,131.00	15.42	17,440.02		0
58551VAC6	MWST 20-2 C VRN 11/25/53	50,000.00	100.25058	50,125.29	11/25/2053	1.3916304
58550LAA3	MWST 2021- VRN 02/25/2055	50,000.00	100.11912	50,059.56	2/25/2055	0.80613
65535VHH4	NAAC 2005-A1 VRN 02/25/35	17,849.11	102.341405	18,267.03	2/25/2035	5.35499952
631103108	NASDAQ INC	414.00	167.46	69,328.44		0
637432NG6	NATIONAL 3.25% 11/01/25	160,000.00	108.741969	173,987.15	11/1/2025	3.25
G6375R107	NATIONAL ENERGY SERVICES	1,506.00	12.83	19,321.98		0
636518102	NATIONAL INSTRUMENTS CORP	245.00	40.8	9,996.00		0
637372202	NATIONAL RESEARCH CORP	385.00	47.83	18,414.55		0
639027101	NATURE'S SUNSHINE PRODUCT	962.00	20.49	19,711.38		0
64110D104	NETAPP INC	136.00	77.37	10,522.32		0
64110L106	NETFLIX INC	165.00	502.81	82,963.65		0
64125C109	NEUROCRINE BIOSCIENCES IN	121.00	96.22	11,642.62		0
64828T201	NEW RESIDENTIAL INVESTMEN	1,542.00	10.58	16,314.36		0
651639106	NEWMONT GOLDCORP CORP	407.00	73.48	29,906.36		0
65339F101	NEXTERA ENERGY, INC.	1,498.00	73.22	109,683.56		0
654106103	NIKE, INC., CLASS B	385.00	136.46	52,537.10		0
65535VLL0	NOMURA VRN 05/25/35	14,868.99	66.498262	9,887.62	5/25/2035	5.47599996
65536PAC4	NOMURA VRN 05/25/36	140,157.89	31.829783	44,611.95	5/25/2036	6.1589994
666807102	NORTHROP GRUMMAN CORP.	75.00	365.87	27,440.25		0
668074305	NORTHWESTERN CORP	275.00	63.35	17,421.25		0
G66721104	NORWEGIAN CRUISE LINE HLD	22,000.00	31.9	701,800.00		0
629377508	NRG ENERGY INC	12.00	32.15	385.80		0
67066G104	NVIDIA CORP.	141.00	649.78	91,618.98		0
N6596X109	NXP SEMICONDUCTORS NV	249.00	211.42	52,643.58		0
64972ELY3	NYC HSG D 2.793% 05/01/28	225,000.00	105.327942	236,987.87	5/1/2028	2.793
67103H107	O'REILLY AUTOMOTIVE, INC.	164.00	535.12	87,759.68		0
670837103	OGE ENERGY CORP.	500.00	34.5	17,250.00		0
679295105	OKTA INC	96.00	222.44	21,354.24		0
679580100	OLD DOMINION FREIGHT LINE	280.00	265.45	74,326.00		0
680665205	OLIN CORP	928.00	48.89	45,369.92		0
682095104	OMEGA FLEX INC	153.00	147.05	22,498.65		0
682189105	ON SEMICONDUCTOR CORP.	1,241.00	40.04	49,689.64		0

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HOLDINGS AS OF MAY 31, 2021**

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68268W103	ONEMAIN HOLDINGS INC	587.00	57.84	33,952.08		0
682680103	ONEOK, INC.	2,090.00	52.74	110,226.60		0
68389X105	ORACLE CORP.	951.00	78.74	74,881.74		0
68902V107	OTIS WORLDWIDE CORP	81.00	78.33	6,344.73		0
689648103	OTTER TAIL CORP	397.00	47.97	19,044.09		0
693718108	PACCAR INC	68.00	91.56	6,226.08		0
695156109	PACKAGING CORP AMER	222.00	148.65	33,000.30		0
697435105	PALO ALTO NETWORKS INC	356.00	363.25	129,317.00		0
70213HAE8	PARTNERS 3.192% 07/01/49	215,000.00	102.777805	220,972.28	7/1/2049	3.192
703343103	PATRICK INDUSTRIES INC	366.00	85.7	31,366.20		0
704326107	PAYCHEX INC	191.00	101.14	19,317.74		0
70450Y103	PAYPAL HOLDINGS INC	263.00	260.02	68,385.26		0
70614W100	PELTON	1,040.00	110.31	114,722.40		0
70959W103	PENSKE AUTO GROUP, INC.	225.00	85.59	19,257.75		0
712704105	PEOPLES UNITED FINANCIAL	735.00	18.91	13,898.85		0
713448108	PEPSICO, INC.	1,300.00	147.94	192,322.00		0
71363P106	PERDOCEO EDUCATION CORP	1,758.00	12.19	21,430.02		0
717081103	PFIZER, INC.	2,347.00	38.73	90,899.31		0
718172109	PHILIP MORRIS	322.00	96.43	31,050.46		0
718546104	PHILLIPS 66	1,314.00	84.22	110,665.08		0
720424Z26	PIERCE CO 1.733% 12/01/31	250,000.00	99.4194	248,548.50	12/1/2031	1.733
723484101	PINNACLE WEST CAPITAL COR	686.00	84.58	58,021.88		0
723787107	PIONEER NATURAL RESOURCES	329.00	152.19	50,070.51		0
69343T107	PJT PARTNERS INC	290.00	72.82	21,117.80		0
693475105	PNC FINANCIAL SVCS GROUP	170.00	194.68	33,095.60		0
73278L105	POOL CORP.	65.00	436.55	28,375.75		0
737630103	POTLATCHDELTIC CORP	374.00	60.2	22,514.80		0
739276103	POWER INTEGRATIONS INC	310.00	82.19	25,478.90		0
693506107	PPG INDUSTRIES, INC.	46.00	179.72	8,267.12		0
69351T106	PPL CORPORATION	2,373.00	29.11	69,078.03		0
74164F103	PRIMORIS SERVICES CORP	681.00	31.79	21,648.99		0
742718109	PROCTER & GAMBLE CO	647.00	134.85	87,247.95		0
743315103	PROGRESSIVE CORP	203.00	99.08	20,113.24		0
74340W103	PROLOGIS INC.	390.00	117.84	45,957.60		0
744320102	PRUDENTIAL FINANCIAL, INC	1,931.00	106.97	206,559.07		0
69360J107	PS BUSINESS PARKS INC	135.00	154.96	20,919.60		0
744573106	PUBLIC SERVICE ENTERPRISE	546.00	62.12	33,917.52		0
74460D109	PUBLIC STORAGE INC	167.00	282.48	47,174.16		0
746228303	PURE CYCLE CORP	1,388.00	14.14	19,626.32		0
74624M102	PURE STORAGE INC	1,843.00	19.05	35,109.15		0
74736K101	QORVO INC	507.00	182.72	92,639.04		0
747525103	QUALCOMM INC	108.00	134.54	14,530.32		0
74758T303	QUALYS INC	284.00	96.68	27,457.12		0
74762E102	QUANTA SVCS INC	867.00	95.35	82,668.45		0
74834L100	QUEST DIAGNOSTICS INC	307.00	131.67	40,422.69		0
74838J101	QUIDEL CORP	997.00	118.11	117,755.67		0
75114TAJ0	RAL 6.00% 05/25/36	7,227.99	95.530569	6,904.94	5/25/2036	6
760985W80	RAMP 7.00% 11/25/31	9,948.40	101.952204	10,142.61	11/25/2031	7

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45660LTQ2	RAST 5.5% 07/25/35	51,080.59	80.529246	41,134.81	7/25/2035	5.5
45661EBP8	RAST 6.00% 05/25/36	33,595.57	59.642505	20,037.24	5/25/2036	6
75513E101	RAYTHEON TECHNOLOGIES	62.00	88.71	5,500.02		0
75524W108	RE/MAX HOLDINGS INC	969.00	35.01	33,924.69		0
75750103	REGAL BELOIT CORP	580.00	142.23	82,493.40		0
75886F107	REGENERON PHARMACEUTICALS	31.00	502.43	15,575.33		0
759509102	RELIANCE STEEL & ALUMINUM	171.00	168.07	28,739.97		0
75972A301	RENEWABLE ENERGY GROUP IN	412.00	61.07	25,160.84		0
761152107	RESMED INC.	15.00	205.85	3,087.75		0
212474HZ6	RHODE 3.145% 5/15/25	225,000.00	103.035409	231,829.67	5/15/2025	3.145
76680R206	RINGCENTRAL INC	108.00	262.47	28,346.76		0
767204100	RIO TINTO PLC	945.00	87.43	82,621.35		0
74967R106	RMR GROUP INC/THE	966.00	39.12	37,789.92		0
770323103	ROBERT HALF INTL INC	230.00	88.79	20,421.70		0
773903109	ROCKWELL AUTOMATION INC	66.00	263.72	17,405.52		0
776696106	ROPER TECHNOLOGIES INC	54.00	450.01	24,300.54		0
778296103	ROSS STORES, INC.	141.00	126.39	17,820.99		0
780153AU6	ROYAL CAR 5.25% 11/15/22	85,000.00	103.281	87,788.85	11/15/2022	5.25
78409V104	S&P GLOBAL INC	187.00	379.47	70,960.89		0
78667J108	SAGE THERAPEUTICS INC	347.00	69.6	24,151.20		0
79466L302	SALESFORCE.COM INC	61.00	238.1	14,524.10		0
801056102	SANMINA CORP	803.00	42.11	33,814.33		0
803607100	SAREPTA THERAPEUTICS	37.00	75.65	2,799.05		0
805564PA3	SAST 2003 VRN 12/25/33	116,005.16	100.498457	116,583.40	12/25/2033	4.47818808
78410G104	SBA COMMUNICATIONS CORP	50.00	298.12	14,906.00		0
806640E79	SCHERTZ 0.925% 02/01/26	350,000.00	99.048731	346,670.56	2/1/2026	0.925
806857108	SCHLUMBERGER LTD	2,166.00	31.33	67,860.78		0
82280RAD1	SCOT 17-1 A4 VRN 04/25/47	31,267.61	100.086671	31,294.71	4/25/2047	3.4999992
810186106	SCOTTS MIRACLE-GRO CO	5.00	217.37	1,086.85		0
78520EAA4	SDCP 20-1 3.812% 3/20/45	70,000.00	106.602286	74,621.60	3/20/2045	3.812
81619Q105	SELECT MEDICAL HOLDINGS C	838.00	40.07	33,578.66		0
81762P102	SERVICENOW INC	13.00	473.88	6,160.44		0
824889109	SHOE CARNIVAL INC	577.00	67.51	38,953.27		0
85236KAA0	SIDC 19-1 4.54% 2/25/44	195,499.91	106.262581	207,743.25	2/25/2044	4.54
827048109	SILGAN HOLDING INC.	669.00	42.13	28,184.97		0
828806109	SIMON PROPERTY GROUP, INC	46.00	128.49	5,910.54		0
829073105	SIMPSON MANUFACTURING CO	245.00	112.32	27,518.40		0
83001A102	SIX FLAGS ENTERTAINMENT	370.00	45.43	16,809.10		0
83088M102	SKYWORKS SOLUTIONS INC	216.00	170	36,720.00		0
78440X804	SL GREEN REALTY CORP	252.00	79.22	19,963.44		0
83125X103	SLEEP NUMBER CORP	183.00	111.49	20,402.67		0
83304A106	SNAP INC	475.00	62.12	29,507.00		0
842400FY4	SOUTHERN 3.5% 10/01/23	200,000.00	105.968065	211,936.13	10/1/2023	3.5
844741108	SOUTHWEST AIRLINES CO.	118.00	61.46	7,252.28		0
846511103	SPARK ENERGY INC	3,000.00	10.39	31,170.00		0
L8681T102	SPOTIFY TECHNOLOGY	55.00	241.57	13,286.35		0
855244AM1	STARBUCKS 3.75% 12/01/47	190,000.00	105.365963	200,195.33	12/1/2047	3.75
855244109	STARBUCKS CORP	1,635.00	113.88	186,193.80		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2021**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
G8473T100	STERIS PLC	54.00	190.86	10,306.44		0
859241101	STERLING CONSTRUCTION CO	1,013.00	22.5	22,792.50		0
860630102	STIFEL FINANCIAL CORP	315.00	69.28	21,823.20		0
861896108	STONEX GROUP INC	332.00	67.7	22,476.40		0
86333M108	STRIDE INC	1,209.00	26.88	32,497.92		0
868459108	SUPERNUS PHARMACEUTICALS	665.00	29.85	19,850.25		0
86944BAD5	SUTTER 3.695% 8/15/28	180,000.00	110.541906	198,975.43	8/15/2028	3.695
78486Q101	SVB FINANCIAL GROUP	69.00	582.89	40,219.41		0
87165B103	SYNCHRONY FINANCIAL	615.00	47.41	29,157.15		0
871829107	SYSCO CORP.	1,224.00	81	99,144.00		0
74144T108	T ROWE PRICE GROUP INC	329.00	191.35	62,954.15		0
872590104	T-MOBILE US INC.	592.00	141.45	83,738.40		0
874054109	TAKE-2 INTERACTIVE SFTWR.	248.00	185.56	46,018.88		0
87612E106	TARGET CORP	293.00	226.92	66,487.56		0
89680HAE2	TCF 2021-1 1.86% 03/20/46	197,166.66	99.167628	195,525.50	3/20/2046	1.86
87874R100	TECHTARGET INC	231.00	70.31	16,241.61		0
87901J105	TEGNA INC COM	2,039.00	19.39	39,536.21		0
87918A105	TELADOC HEALTH INC	202.00	150.58	30,417.16		0
879360105	TELEDYNE TECHNOLOGIES	32.00	419.47	13,423.04		0
879369106	TELEFLEX INC	33.00	402.19	13,272.27		0
88087E100	TERMINIX GLOBAL HOLDINGS	465.00	49.34	22,943.10		0
88160R101	TESLA INC	167.00	625.22	104,411.74		0
882508104	TEXAS INSTRUMENTS, INC.	751.00	189.82	142,554.82		0
883556102	THERMO ELECTRON CORP	292.00	469.5	137,094.00		0
887389104	TIMKEN CO.	501.00	88.45	44,313.45		0
872540109	TJX COMPANIES INC	240.00	67.54	16,209.60		0
88315LAG3	TMCL 2020- 2.1% 09/20/45	187,508.36	101.294209	189,935.11	9/20/2045	2.1
891092108	TORO CO.	281.00	111.09	31,216.29		0
89236THA6	TOYOTA 1.35% 08/25/2023	200,000.00	102.15702	204,314.04	8/25/2023	1.35
89176EAA8	TPMT 18-1 VRN 1/25/58	46,920.58	103.49173	48,558.92	1/25/2058	3.00000144
89175VAA1	TPMT 18-2 VRN 3/25/58	92,005.93	103.991699	95,678.53	3/25/2058	3.25000032
89175JAA8	TPMT 2017 VRN 10/25/57	75,427.88	102.837359	77,568.04	10/25/2057	2.74999884
893641100	TRANSDIGM GROUP, INC.	40.00	648.84	25,953.60		0
89417E109	TRAVELERS COS INC/THE	46.00	159.7	7,346.20		0
89683LAA8	TRP 21-2 2.15% 6/19/51	200,000.00	100.1151	200,230.20	6/19/2051	2.15
89832Q109	TRUIST FINANCIAL CORP	1,779.00	61.78	109,906.62		0
89854H102	TTEC HOLDINGS INC	352.00	108.41	38,160.32		0
90138F102	TWILIO INC	56.00	336	18,816.00		0
90353T100	UBER TECHNOLOGIES	1,262.00	50.83	64,147.46		0
90276FAS3	UBSCM 18 3.1847% 5/15/51	55,082.02	102.275552	56,335.44	5/15/2051	3.1847
902673102	UFP TECHNOLOGIES INC	327.00	54.44	17,801.88		0
902681105	UGI CORP	666.00	46.05	30,669.30		0
907818108	UNION PACIFIC CORP.	398.00	224.73	89,442.54		0
90931GAA7	UNITED AI 5.875% 04/15/29	171,297.00	110.53249	189,338.84	4/15/2029	5.875
911312106	UNITED PARCEL SERVICE INC	140.00	214.6	30,044.00		0
91324P102	UNITEDHEALTH GROUP, INC.	411.00	411.92	169,299.12		0
91476PWQ7	UNIV OF 2.446% 07/01/32	200,000.00	100.54357	201,087.14	7/1/2032	2.446
91476PUY2	UNIV OF O 1.879% 07/01/28	200,000.00	100.70296	201,405.92	7/1/2028	1.879

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2021**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
91529Y106	UNUM GROUP	3,033.00	30.97	93,932.01		0
902973304	US BANCORP DEL	2,199.00	60.78	133,655.22		0
91282CBL4	US T-NOTE 1.125% 2/15/31	667,000.00	95.828124	639,173.59	2/15/2031	1.125
912828YK0	US T-NOTE 1.375% 10/15/22	1,189,000.00	101.726562	1,209,528.82	10/15/2022	1.375
912828X70	US T-NOTE 2.00% 4/30/24	597,000.00	104.953126	626,570.16	4/30/2024	2
912828V98	US T-NOTE 2.25% 2/15/27	704,000.00	107.074219	753,802.50	2/15/2027	2.25
90328M107	USANA HEALTH SCIENCES	177.00	105.74	18,715.98		0
917567FP9	UTAH ST 2.038% 12/15/31	250,000.00	99.91358	249,783.95	12/15/2031	2.038
922475108	VEEVA SYSTEMS INC	292.00	291.34	85,071.28		0
92343E102	VERISIGN, INC.	643.00	219.92	141,408.56		0
92345Y106	VERISK ANALYTICS INC.	25.00	172.83	4,320.75		0
92343V104	VERIZON COMMUNICATIONS	2,800.00	56.49	158,172.00		0
92532F100	VERTEX PHARMACEUTICALS	125.00	208.63	26,078.75		0
92537N108	VERTIV HOLDINGS CO	1,107.00	24.82	27,475.74		0
918204108	VF CORP	1,605.00	79.72	127,950.60		0
92826C839	VISA INC - CL A SHARES	589.00	227.3	133,879.70		0
929089100	VOYA FINANCIAL INC	357.00	65.52	23,390.64		0
929160109	VULCAN MATERIALS CO	177.00	183.32	32,447.64		0
931427108	WALGREENS BOOTS ALLIANCE	145.00	52.66	7,635.70		0
931142103	WALMART INC.	1,089.00	142.03	154,670.67		0
254687106	WALT DISNEY CO/THE	666.00	178.65	118,980.90		0
94106L109	WASTE MANAGEMENT, INC.	417.00	140.68	58,663.56		0
941848103	WATERS CORP.	130.00	322.25	41,892.50		0
942622200	WATSCO INC	65.00	291.4	18,941.00		0
92939U106	WEC ENERGY GROUP	383.00	93.91	35,967.53		0
949746SH5	WELLS FAR 3.00% 10/23/26	250,000.00	108.43846	271,096.15	10/23/2026	3
95002FAC8	WELLS FAR VRN 09/25/2049	36,913.13	100.197437	36,986.01	9/25/2049	3.43011528
95040Q104	WELLTOWER INC	333.00	74.77	24,898.41		0
957638109	WESTERN ALLIANCE BANCORP	283.00	100.01	28,302.83		0
959802109	WESTERN UNION CORP.	434.00	24.47	10,619.98		0
97064GAA1	WESTF 21 3.104% 05/15/46	120,000.00	99.994808	119,993.77	5/15/2046	3.104
960413102	WESTLAKE CHEMICAL CORP	185.00	100.87	18,660.95		0
969904101	WILLIAMS-SONOMA INC	319.00	169.54	54,083.26		0
974250102	WINMARK CORP	138.00	195.82	27,023.16		0
93934FAY8	WMALT 05-5 5.5% 7/25/35	28,156.40	99.487932	28,012.22	7/25/2035	5.5
981419104	WORLD ACCEPTANCE	157.00	160.61	25,215.77		0
981475106	WORLD FUEL SERVICES CORP	1,078.00	30.73	33,126.94		0
98389B100	XCEL ENERGY INC	87.00	70.88	6,166.56		0
983919101	XILINX, INC.	383.00	127	48,641.00		0
985817105	YELP INC	497.00	40.11	19,934.67		0
98585X104	YETI HOLDINGS INC	345.00	87.6	30,222.00		0
98850P109	YUM CHINA HOLDINGS INC	72.00	67.64	4,870.08		0
988498101	YUM! BRANDS, INC.	119.00	119.97	14,276.43		0
98920MAA0	ZAXBY 21 3.238% 07/30/51	95,000.00	100	95,000.00	7/30/2051	3.238
98936J101	ZENDESK INC	233.00	136.66	31,841.78		0
98978V103	ZOETIS INC.	327.00	176.68	57,774.36		0
98980L101	ZOOM VIDEO COMMUNICATIONS	183.00	331.53	60,669.99		0
98980F104	ZOOMINFO TECHNOLOGIES INC	735.00	43.83	32,215.05		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2021**

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**CAVANAL HILL ACTIVE CORE FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
98980G102	ZSCALER INC	168.00	194.2	32,625.60		0
98986M103	ZYNEX INC	1,116.00	15.22	16,985.52		0
98986T108	ZYNGA INC	2,797.00	10.84	30,319.48		0
TOTAL TRADED MARKET VALUE AS OF MAY 31, 2021				\$50,617,322.80		

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HOLDINGS BY FUND AS OF MAY 31, 2021**

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**CAVANAL HILL OPPORTUNISTIC FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
88579Y101	3M CO.	6,150.00	203.04	1,248,696.00		0
00287Y109	ABBVIE INC	13,267.00	113.2	1,501,824.40		0
G1151C101	ACCENTURE PLC	3,999.00	282.16	1,128,357.84		0
009066101	AIRBNB INC	10,857.00	140.4	1,524,322.80		0
023135106	AMAZON.COM, INC.	1,152.00	3223.07	3,712,976.64		0
03272L108	ANAPLAN INC	19,120.00	51.51	984,871.20		0
037833100	APPLE COMPUTER, INC.	21,854.00	124.61	2,723,226.94		0
00206R102	AT&T INC.	34,145.00	29.43	1,004,887.35		0
06738E204	BARCLAYS PLC	88,765.00	10.58	939,133.70		0
097023105	BOEING CO/THE	8,882.00	247.02	2,194,031.64		0
055622104	BP PLC	49,299.00	26.23	1,293,112.77		0
14956P810	CAVANAL HILL GOV SEC MM	1,996,859.26	99.999999	1,996,859.24	12/31/2099	0.010000997
191216100	COCA COLA CO	27,981.00	55.29	1,547,069.49		0
219350105	CORNING INC	38,640.00	43.63	1,685,863.20		0
22160K105	COSTCO WHOLESALE CORP.	3,497.00	378.27	1,322,810.19		0
232109108	CUTERA, INC.	30,091.00	38.38	1,154,892.58		0
247361ZZ4	DELTA AIR 7.375% 01/15/26	1,851,000.00	117.782895	2,180,161.39	1/15/2026	7.375
D18190898	DEUTSCHE BANK AG	61,450.00	15.09	927,280.50		0
26210C104	DROPBOX INC	50,327.00	27.35	1,376,443.45		0
30063P105	EXACT SCIENCES CORP	14,629.00	110.53	1,616,943.37		0
30303M102	FACEBOOK INC.	3,929.00	328.73	1,291,580.17		0
345370860	FORD MOTOR CO.	93,818.00	14.53	1,363,175.54		0
42809HAG2	HESS CORP 4.3% 04/01/27	1,280,000.00	111.360506	1,425,414.48	4/1/2027	4.3
436106AA6	HOLLYFRON 5.875% 04/01/26	2,041,000.00	115.461649	2,356,572.26	4/1/2026	5.875
436106108	HOLLYFRONTIER CORP.	27,310.00	32.47	886,755.70		0
459200101	IBM CORP.	8,195.00	143.74	1,177,949.30		0
45662N103	INFINEON TECHNOLOGIES AG	30,725.00	40.49	1,244,055.25		0
464286608	ISHARES MSCI EUROZONE ETF	34,811.00	50.72	1,765,613.92		0
46625H100	J.P. MORGAN CHASE & CO.	10,243.00	164.24	1,682,310.32		0
469814107	JACOBS ENGINEERING GROUP	8,533.00	142.08	1,212,368.64		0
56585A102	MARATHON PETROLEUM CORP.	14,345.00	61.8	886,521.00		0
571903AS2	MARRIOTT 3.125% 06/15/26	1,161,000.00	106.27624	1,233,867.15	6/15/2026	3.125
576485AE6	MATADOR R 5.875% 09/15/26	2,057,000.00	100.375	2,064,713.75	9/15/2026	5.875
M68830104	MEDIWOUND LTD	252,773.00	3.4	859,428.20		0
620076307	MOTOROLA SOLUTIONS, INC.	6,155.00	205.31	1,263,683.05		0
553530106	MSC INDUSTRIAL DIRECT CO.	12,295.00	94.4	1,160,648.00		0
64110D104	NETAPP INC	15,725.00	77.37	1,216,643.25		0
G66721104	NORWEGIAN CRUISE LINE HLD	51,152.00	31.9	1,631,748.80		0
N6596X109	NXP SEMICONDUCTORS NV	9,549.00	211.42	2,018,849.58		0
70202L102	PARSONS	23,273.00	39.61	921,843.53		0
74624M102	PURE STORAGE INC	61,475.00	19.05	1,171,098.75		0
74834L100	QUEST DIAGNOSTICS INC	8,880.00	131.67	1,169,229.60		0
76680R206	RINGCENTRAL INC	4,435.00	262.47	1,164,054.45		0
767204100	RIO TINTO PLC	19,807.00	87.43	1,731,726.01		0
780153AG7	ROYAL CAR 7.50% 10/15/27	2,079,000.00	117.5	2,442,825.00	10/15/2027	7.5
806857108	SCHLUMBERGER LTD	28,685.00	31.33	898,701.05		0
83001A102	SIX FLAGS ENTERTAINMENT	24,037.00	45.43	1,092,000.91		0

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**CAVANAL HILL OPPORTUNISTIC FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
858912108	STERICYCLE, INC.	15,725.00	78.56	1,235,356.00		0
89832Q109	TRUIST FINANCIAL CORP	20,490.00	61.78	1,265,872.20		0
90353T100	UBER TECHNOLOGIES	29,604.00	50.83	1,504,771.32		0
907818108	UNION PACIFIC CORP.	5,663.00	224.73	1,272,645.99		0
910047109	UNITED AIRLINES HOLDINGS	20,485.00	58.35	1,195,299.75		0
918204108	VF CORP	13,937.00	79.72	1,111,057.64		0
960386AM2	WABTEC 4.95% 9/15/28	1,554,000.00	115.281043	1,791,467.41	9/15/2028	4.95

TOTAL TRADED MARKET VALUE AS OF MAY 31, 2021

\$78,773,612.66

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2021**

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**CAVANAL HILL WORLD ENERGY FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00130H105	AES CORP	169.00	25.41	4,294.29		0
012653101	ALBEMARLE CORP	2,000.00	167.08	334,160.00		0
018522300	ALLETE INC	42.00	68.89	2,893.38		0
025537101	AMERICAN ELEC PWR INC	22.00	86	1,892.00		0
029899101	AMERICAN STATES WATER CO	237.00	79.37	18,810.69		0
030420103	AMERICAN WATER WORKS CO	1,142.00	155.02	177,032.84		0
03743Q108	APA CORP	50,000.00	20.8	1,040,000.00		0
G6095L109	APTIV PLC	3,300.00	150.42	496,386.00		0
G0751N103	ATLANTICA SUSTAINABLE INF	152.00	36.35	5,525.20		0
049560105	ATMOS ENERGY CORP	45.00	99.17	4,462.65		0
05722G100	BAKER HUGHES CO	44,012.00	24.4	1,073,892.80		0
093712107	BLOOM ENERGY CORP -A	25,000.00	24.17	604,250.00		0
055622104	BP PLC	49,270.00	26.23	1,292,352.10		0
13123XAT9	CALLON PE 6.125% 10/01/24	250,000.00	92.04	230,100.00	10/1/2024	6.125
14956P810	CAVANAL HILL GOV SEC MM	376,253.14	100	376,253.14	12/31/2099	0.010000997
165303108	CHESAPEAKE UTILITIES CORP	20.00	114.56	2,291.20		0
166764100	CHEVRON CORP NEW	3,354.00	103.79	348,111.66		0
171798101	CIMAREX ENERGY CO.	12,500.00	67.75	846,875.00		0
20825C104	CONOCOPHILLIPS	16,161.00	55.74	900,814.14		0
209115104	CONSOLIDATED EDISON INC	19.00	77.24	1,467.56		0
212015101	CONTINENTAL RESOURCES	37,000.00	32.57	1,205,090.00		0
25179M103	DEVON ENERGY CORP.	42,500.00	26.56	1,128,800.00		0
25278X109	DIAMONDBACK ENERGY INC	11,000.00	80.07	880,770.00		0
25746U109	DOMINION ENERGY, INC.	729.00	76.14	55,506.06		0
233331107	DTE ENERGY CO	32.00	137.99	4,415.68		0
26441C204	DUKE ENERGY CORP.	284.00	100.22	28,462.48		0
29250N105	ENBRIDGE INC	15,446.00	38.48	594,362.08		0
26875P101	EOG RESOURCES, INC.	3,084.00	80.34	247,768.56		0
29670G102	ESSENTIAL UTILITIES INC	2,597.00	47.8	124,136.60		0
30034W106	EVERGY INC	31.00	61.99	1,921.69		0
30231G102	EXXON MOBIL CORP.	5,012.00	58.37	292,550.44		0
336433107	FIRST SOLAR INC	6,000.00	76.11	456,660.00		0
349553107	FORTIS INC/CANADA	62.00	45.65	2,830.30		0
35671D857	FREEMPORT-MCMORAN INC	8,500.00	42.72	363,120.00		0
364097105	GALP ENERGIA SGPS SA	60,000.00	6.28	376,800.00		0
406216101	HALLIBURTON CO.	38,948.00	22.45	874,382.60		0
423452101	HELMERICH & PAYNE, INC.	343.00	28.25	9,689.75		0
42809H107	HESS CORP.	7,800.00	83.82	653,796.00		0
436106AA6	HOLLYFRON 5.875% 04/01/26	300,000.00	115.46165	346,384.95	4/1/2026	5.875
436106108	HOLLYFRONTIER CORP.	15,000.00	32.47	487,050.00		0
45662N103	INFINEON TECHNOLOGIES AG	13,000.00	40.49	526,370.00		0
49456B101	KINDER MORGAN INC/DE	1,636.00	18.34	30,004.24		0
565849106	MARATHON OIL CORP	90,000.00	12.11	1,089,900.00		0
56585A102	MARATHON PETROLEUM CORP.	22,680.00	61.8	1,401,624.00		0
576485AE6	MATADOR R 5.875% 09/15/26	200,000.00	100.375	200,750.00	9/15/2026	5.875
552690109	MDU RESOURCES GROUP INC	259.00	33.66	8,717.94		0
596680108	MIDDLESEX WATER CO	24.00	85.96	2,063.04		0

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2021**

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**CAVANAL HILL WORLD ENERGY FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
636180101	NATIONAL FUEL GAS CO	49.00	51.89	2,542.61		0
636274409	NATIONAL GRID PLC - ADR	869.00	66.87	58,110.03		0
65339F101	NEXTERA ENERGY, INC.	792.00	73.22	57,990.24		0
66765N105	NORTHWEST NATURAL HOLDING	30.00	52.88	1,586.40		0
629377508	NRG ENERGY INC	107.00	32.15	3,440.05		0
N6596X109	NXP SEMICONDUCTORS NV	2,200.00	211.42	465,124.00		0
682680103	ONEOK, INC.	14,049.00	52.74	740,944.26		0
686688102	ORMAT TECHNOLOGIES INC	63.00	69.05	4,350.15		0
689648103	OTTER TAIL CORP	30.00	47.97	1,439.10		0
706327103	PEMBINA PIPELINE CORP	9,317.00	32.32	301,125.44		0
718546104	PHILLIPS 66	9,042.00	84.22	761,517.24		0
723484101	PINNACLE WEST CAPITAL COR	25.00	84.58	2,114.50		0
723787107	PIONEER NATURAL RESOURCES	3,500.00	152.19	532,665.00		0
767204100	RIO TINTO PLC	5,000.00	87.43	437,150.00		0
780259206	ROYAL DUTCH SHELL PLC	1,191.00	38.61	45,984.51		0
806857108	SCHLUMBERGER LTD	41,209.00	31.33	1,291,077.97		0
816851109	SEMPRA ENERGY	275.00	135.49	37,259.75		0
784305104	SJW GROUP	35.00	64.45	2,255.75		0
842587107	SOUTHERN CO	399.00	63.92	25,504.08		0
844895102	SOUTHWEST GAS HOLDINGS IN	27.00	66.01	1,782.27		0
867224AA5	SUNCOR EN 3.60% 12/01/24	200,000.00	108.726845	217,453.69	12/1/2024	3.6
86745K104	SUNNOVA ENERGY INTERNATIO	70.00	29.2	2,044.00		0
86771W105	SUNRUN INC	12,000.00	44.72	536,640.00		0
87807B107	TC ENERGY CORP	10,375.00	51.06	529,747.50		0
88031M109	TENARIS SA ADR	9,485.00	22.91	217,301.35		0
89153VAP4	TOTAL CAP 2.75% 06/19/21	250,000.00	100.128556	250,321.39	6/19/2021	2.75
89151E109	TOTAL SA ADR	14,937.00	46.69	697,408.53		0
87266J104	TPI COMPOSITES INC	10,000.00	48.3	483,000.00		0
90420M104	UMICORE SA	45,000.00	15.01	675,450.00		0
91913YBB5	VALERO EN 2.15% 09/15/27	300,000.00	100.55971	301,679.13	9/15/2027	2.15
91913Y100	VALERO ENERGY CORP	12,493.00	80.4	1,004,437.20		0
925458101	VESTAS WIND SYSTEMS ADR	23,000.00	13.03	299,690.00		0
92840M102	VISTRA CORP	124.00	16.17	2,005.08		0
92939U106	WEC ENERGY GROUP	27.00	93.91	2,535.57		0

TOTAL TRADED MARKET VALUE AS OF MAY 31, 2021

\$29,149,467.85

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HOLDINGS BY FUND AS OF MAY 31, 2021**

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
00508Y102	ACUITY BRANDS INC	44.00	185.75	8,173.00		0
00130H105	AES CORP	249.00	25.41	6,327.09		0
00846U101	AGILENT TECHNOLOGIES, INC	21.00	138.13	2,900.73		0
00123Q104	AGNC INVESTMENT	1,430.00	18.54	26,512.20		0
00912X302	AIR LEASE CORP	162.00	47.06	7,623.72		0
016255101	ALIGN TECHNOLOGY INC	20.00	590.15	11,803.00		0
018581108	ALLIANCE DATA SYSTEMS	236.00	121.05	28,567.80		0
018802108	ALLIANT ENERGY CORP	41.00	57.15	2,343.15		0
01973R101	ALLISON TRANSMISSION HLDG	242.00	42.31	10,239.02		0
02665T306	AMERICAN HOMES 4 RENT	175.00	38.07	6,662.25		0
030420103	AMERICAN WATER WORKS CO	30.00	155.02	4,650.60		0
038336103	APTARGROUP	39.00	147.31	5,745.09		0
040413106	ARISTA NETWORKS INC	39.00	339.38	13,235.82		0
045327103	ASPEN TECHNOLOGY INC	53.00	136.47	7,232.91		0
05329W102	AUTONATION, INC.	118.00	102.13	12,051.34		0
053332102	AUTOZONE INC	7.00	1406.6	9,846.20		0
G0750C108	AXALTA COATING SYSTEMS LT	214.00	32.44	6,942.16		0
05722G100	BAKER HUGHES CO	1,018.00	24.4	24,839.20		0
08579W103	BERRY GLOBAL GROUP INC	187.00	68.21	12,755.27		0
099724106	BORGWARNER, INC.	190.00	51.29	9,745.10		0
10922N103	BRIGHTHOUSE FINANCIAL INC	174.00	48.66	8,466.84		0
12685J105	CABLE ONE INC	1.00	1815.56	1,815.56		0
127387108	CADENCE DESIGN SYS INC	4.00	126.99	507.96		0
14956P810	CAVANAL HILL GOV SEC MM	77,158.66	100	77,158.66	12/31/2099	0.010000997
12514G108	CDW CORP OF DELAWARE	122.00	165.42	20,181.24		0
150870103	CELANESE CORP.	38.00	165.45	6,287.10		0
159864107	CHARLES RIVER LABS INTL	21.00	337.99	7,097.79		0
16359R103	CHEMED CORP	9.00	491.34	4,422.06		0
171340102	CHURCH & DWIGHT CO INC	78.00	85.73	6,686.94		0
172908105	CINTAS CORP.	57.00	353.54	20,151.78		0
177376100	CITRIX SYSTEMS, INC.	70.00	114.96	8,047.20		0
189054109	CLOROX CO.	37.00	176.73	6,539.01		0
222070203	COTY INC	124.00	8.91	1,104.84		0
229663109	CUBESMART	342.00	43.79	14,976.18		0
237194105	DARDEN RESTAURANTS INC	81.00	143.23	11,601.63		0
256163106	DOCUSIGN INC	21.00	201.62	4,234.02		0
264411505	DUKE REALTY CORPORATION	268.00	46.46	12,451.28		0
23355L106	DXC TECHNOLOGY CO	215.00	37.92	8,152.80		0
27579R104	EAST WEST BANCORP, INC.	83.00	74.78	6,206.74		0
26884L109	EQT CORP	555.00	20.88	11,588.40		0
29472R108	EQUITY LIFESTYLE	115.00	70.86	8,148.90		0
29786A106	ETSY INC	131.00	164.73	21,579.63		0
30063P105	EXACT SCIENCES CORP	53.00	110.53	5,858.09		0
30225T102	EXTRA SPACE STORAGE	78.00	149.81	11,685.18		0
31620R303	FNF GROUP	173.00	46.99	8,129.27		0
344849104	FOOT LOCKER, INC.	222.00	63.29	14,050.38		0
34959E109	FORTINET INC	57.00	218.54	12,456.78		0

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
368736104	GENERAC HOLDINGS INC	30.00	328.72	9,861.60		0
371901109	GENTEX CORP	240.00	35.5	8,520.00		0
384109104	GRACO INC	95.00	75.72	7,193.40		0
410345102	HANESBRANDS INC	597.00	19.54	11,665.38		0
410867105	HANOVER INSURANCE GROUP	28.00	139.49	3,905.72		0
416515104	HARTFORD FINL SVCS GROUP	105.00	65.35	6,861.75		0
418056107	HASBRO, INC.	56.00	95.97	5,374.32		0
431475102	HILL-ROM HOLDINGS	78.00	111.28	8,679.84		0
43300A203	HILTON WORLDWIDE	185.00	125.27	23,174.95		0
436440101	HOLOGIC INC	166.00	63.06	10,467.96		0
40434L105	HP INC	151.00	29.23	4,413.73		0
45167R104	IDEX CORP	23.00	222.66	5,121.18		0
45168D104	IDEX LABORATORIES INC	26.00	558.11	14,510.86		0
457187102	INGREDION INC	93.00	94.93	8,828.49		0
477143101	JETBLUE AIRWAYS CORP	307.00	20.1	6,170.70		0
487836108	KELLOGG COMPANY	35.00	65.49	2,292.15		0
482480100	KLA CORP	37.00	316.89	11,724.93		0
512816109	LAMAR ADVERTISING CO	90.00	104.82	9,433.80		0
513272104	LAMB WESTON HOLDING	46.00	82.49	3,794.54		0
521865204	LEAR CORP.	42.00	193.36	8,121.12		0
525327102	LEIDOS HOLDINGS	83.00	102.75	8,528.25		0
526107107	LENNOX INTERNATIONAL INC.	24.00	349.93	8,398.32		0
535919401	LIONS GATE ENTERT-A	313.00	19.48	6,097.24		0
50212V100	LPL FIN HLDGS	80.00	147.88	11,830.40		0
550021109	LULULEMON ATHLETICA INC	13.00	323.13	4,200.69		0
550241103	LUMEN TECHNOLOGIES INC	124.00	13.84	1,716.16		0
562750109	MANHATTAN ASSOCIATES INC.	58.00	135.98	7,886.84		0
56418H100	MANPOWERGROUP INC.	24.00	120.99	2,903.76		0
552690109	MDU RESOURCES GROUP INC	97.00	33.66	3,265.02		0
592688105	METTLER-TOLEDO INTL INC	7.00	1300.95	9,106.65		0
60855R100	MOLINA HEALTHCARE INC	37.00	251.36	9,300.32		0
60937P106	MONGODB INC	43.00	291.94	12,553.42		0
553530106	MSC INDUSTRIAL DIRECT CO.	55.00	94.4	5,192.00		0
55354G100	MSCI INC	35.00	468.13	16,384.55		0
631103108	NASDAQ INC	47.00	167.46	7,870.62		0
64125C109	NEUROCRINE BIOSCIENCES IN	28.00	96.22	2,694.16		0
64829B100	NEW RELIC INC	247.00	62.68	15,481.96		0
655664100	NORDSTROM INC	42.00	33.54	1,408.68		0
67103H107	O'REILLY AUTOMOTIVE, INC.	22.00	535.12	11,772.64		0
679295105	OKTA INC	20.00	222.44	4,448.80		0
679580100	OLD DOMINION FREIGHT LINE	79.00	265.45	20,970.55		0
682189105	ON SEMICONDUCTOR CORP.	317.00	40.04	12,692.68		0
682680103	ONEOK, INC.	27.00	52.74	1,423.98		0
69351T106	PPL CORPORATION	282.00	29.11	8,209.02		0
744573106	PUBLIC SERVICE ENTERPRISE	108.00	62.12	6,708.96		0
74736K101	QORVO INC	40.00	182.72	7,308.80		0
74762E102	QUANTA SVCS INC	150.00	95.35	14,302.50		0
758750103	REGAL BELOIT CORP	142.00	142.23	20,196.66		0

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**CAVANAL HILL MID-CAP CORE EQUITY FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
770323103	ROBERT HALF INTL INC	64.00	88.79	5,682.56		0
803607100	SAREPTA THERAPEUTICS	10.00	75.65	756.50		0
83088M102	SKYWORKS SOLUTIONS INC	59.00	170	10,030.00		0
78440X804	SL GREEN REALTY CORP	73.00	79.22	5,783.06		0
L8681T102	SPOTIFY TECHNOLOGY	15.00	241.57	3,623.55		0
78486Q101	SVB FINANCIAL GROUP	19.00	582.89	11,074.91		0
87165B103	SYNCHRONY FINANCIAL	166.00	47.41	7,870.06		0
874054109	TAKE-2 INTERACTIVE SFTWR.	37.00	185.56	6,865.72		0
879369106	TELEFLEX INC	25.00	402.19	10,054.75		0
88087E100	TERMINIX GLOBAL HOLDINGS	131.00	49.34	6,463.54		0
887389104	TIMKEN CO.	138.00	88.45	12,206.10		0
891092108	TORO CO.	78.00	111.09	8,665.02		0
90138F102	TWILIO INC	15.00	336	5,040.00		0
902681105	UGI CORP	190.00	46.05	8,749.50		0
91529Y106	UNUM GROUP	656.00	30.97	20,316.32		0
922475108	VEEVA SYSTEMS INC	62.00	291.34	18,063.08		0
92343E102	VERISIGN, INC.	88.00	219.92	19,352.96		0
929089100	VOYA FINANCIAL INC	98.00	65.52	6,420.96		0
929160109	VULCAN MATERIALS CO	48.00	183.32	8,799.36		0
941848103	WATERS CORP.	36.00	322.25	11,601.00		0
92939U106	WEC ENERGY GROUP	74.00	93.91	6,949.34		0
95040Q104	WELLTOWER INC	89.00	74.77	6,654.53		0
955306105	WEST PHARMACEUTICAL SVSC	42.00	347.51	14,595.42		0
957638109	WESTERN ALLIANCE BANCORP	77.00	100.01	7,700.77		0
958102105	WESTERN DIGITAL CORP	63.00	75.23	4,739.49		0
98389B100	XCEL ENERGY INC	46.00	70.88	3,260.48		0
983919101	XILINX, INC.	74.00	127	9,398.00		0
98980G102	ZSCALER INC	45.00	194.2	8,739.00		0
98986T108	ZYNGA INC	1,697.00	10.84	18,395.48		0

TOTAL TRADED MARKET VALUE AS OF MAY 31, 2021

\$1,218,603.42

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**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
04542BMU3	ABFC 05-A VRN 1/25/35	151,547.67	103.68653	157,134.52	1/25/2035	4.59380568
04542BNL2	ABFC 2005 VRN 06/25/2035	286,261.46	100.3619	287,297.44	6/25/2035	0.8861292
04541GKW1	ABSHE 2004 VRN 08/25/2034	570,812.56	97.89002	558,768.53	8/25/2034	1.0061316
01166WAA5	ALASKA AI 8.00% 02/15/27	416,780.18	112.26495	467,898.06	2/15/2027	8
02209SBF9	ALTRIA GR 5.95% 02/14/49	180,000.00	122.981406	221,366.53	2/14/2049	5.95
02377UAB0	AMERICAN 4.95% 07/15/24	284,164.16	101.001031	287,008.73	7/15/2024	4.95
00091JAA6	AUTHB 21 3.734% 07/30/51	375,000.00	100.565619	377,121.07	7/30/2051	3.734
03237KAF1	AXIS 2021- 4.13% 03/20/28	600,000.00	99.909838	599,459.03	3/20/2028	4.13
10638CAB8	BABS 2021- 1.6% 10/25/63	345,000.00	91.44531	315,486.32	10/25/2063	1.6
05946XGX5	BAFC 04-3 5.50% 10/25/34	18,725.39	101.790403	19,060.65	10/25/2034	5.5
05526DBN4	BAT CAPIT 4.906% 04/02/30	546,000.00	113.304317	618,641.57	4/2/2030	4.906
07324SAX0	BAYC 04-3 VRN 1/25/35	338,753.32	99.068591	335,598.14	1/25/2035	0.4616316
07325NCB6	BAYV 2005 VRN 12/28/35	19,867.56	99.770228	19,821.91	12/28/2035	5.5000014
097023AE5	BOEING CO 8.75% 09/15/31	389,000.00	147.272635	572,890.55	9/15/2031	8.75
07332BAA7	BOMFT 17-R VRN 3/28/57	31,033.79	101.611179	31,533.80	3/28/2057	3.00000144
073879BM9	BSABS 04-A VRN 6/25/34	22,030.19	103.233245	22,742.48	6/25/2034	5.2499988
07402LAB8	BSSP 07-EMX1 VRN 03/25/37	148,483.45	99.876929	148,300.71	3/25/2037	1.3916304
14956P810	CAVANAL HILL GOV SEC MM	2,728,408.97	100	2,728,408.97	12/31/2099	0.010000997
124860GL5	CBASS 05-R VRN 9/25/35	163,237.55	101.188801	165,178.12	9/25/2035	1.6916292
1248MAAD9	CBASS 07-S VRN 12/25/37	200,182.83	101.525141	203,235.90	12/25/2037	4.88918112
172967MU2	CITIGROUP VRN 12/31/2199	543,000.00	102	553,860.00	12/31/2199	4.00000176
17307GLC0	CMLTI 04-U VRN 8/25/34	57,758.23	102.227163	59,044.60	8/25/2034	2.1316344
17310BAU8	CMSI 2006 5.75% 6/25/36	8,990.92	100.199757	9,008.88	6/25/2036	5.75
17310BAC8	CMSI 2006 6.25% 6/25/36	10,625.27	102.085594	10,846.87	6/25/2036	6.25
12646WAC8	CSMC 13-I VRN 4/25/43	10,924.38	100.016019	10,926.13	4/25/2043	1.55000124
12669FEE9	CWALT 03-2 5.75% 12/25/33	99,860.36	103.303633	103,159.38	12/25/2033	5.75
12667FLT0	CWALT 04-1 5.5% 7/25/34	15,974.09	102.670136	16,400.62	7/25/2034	5.5
12667FLZ6	CWALT 04-1 5.5% 8/25/34	17,719.81	102.722715	18,202.27	8/25/2034	5.5
12667FMC6	CWALT 04-1 6.00% 8/25/34	36,574.00	101.336961	37,062.98	8/25/2034	6
12667FQT5	CWALT 2004 5.5% 9/25/34	134,860.71	103.007347	138,916.44	9/25/2034	5.5
12667FED3	CWALT 2004 6.50% 03/25/34	34,154.02	102.213034	34,909.86	3/25/2034	6.5
12669FC43	CWHL 04-10 5.25% 7/25/34	27,000.00	104.249963	28,147.49	7/25/2034	5.25
12669FRF2	CWHL 04-4 5.25% 5/25/34	86,000.00	104.379814	89,766.64	5/25/2034	5.25
12669FRL9	CWHL 04-4 5.50% 5/25/34	107,654.89	100.524664	108,219.72	5/25/2034	5.5
12669FZP1	CWHL 04-8 5.75% 7/25/34	51,000.00	101.547196	51,789.07	7/25/2034	5.75
12669GQT1	CWHL 05-5 5.40% 3/25/35	225,000.00	101.374991	228,093.73	3/25/2035	5.4
12669GSS1	CWHL 05-6 5.15% 4/25/35	117,497.85	104.528789	122,819.08	4/25/2035	5.15
12669FUA9	CWHL 2004 5.25% 6/25/34	43,000.00	102	43,860.00	6/25/2034	5.25
12669FZK2	CWHL 5.50% 07/25/34	51,000.00	100.427294	51,217.92	7/25/2034	5.5
126673SN3	CWL 04-1 VRN 5/25/35	52.08	99.884793	52.02	5/25/2035	4.66392024
152314EL0	CXHE 02-A 5.54% 1/25/32	23,428.03	103.22669	24,183.98	1/25/2032	5.54
152314MC1	CXHE 05-A VRN 1/25/35	14,215.66	99.834338	14,192.11	1/25/2035	5.77999836
31393E6M6	FANNIE 03-W14 VRN 1/25/43	90,316.70	104.766029	94,621.22	1/25/2043	3.87801816
3133EMAP7	FFCB 1.99% 9/24/40	1,000,000.00	93.626296	936,262.96	9/24/2040	1.99
3133ELZC1	FFCB 2.00% 5/14/40	150,000.00	94.267027	141,400.54	5/14/2040	2
3133ELZZ0	FFCB 2.125% 5/21/40	230,000.00	96.177174	221,207.50	5/21/2040	2.125
3130AJMU0	FHLB 1.92% 6/4/37	220,000.00	95.946164	211,081.56	6/4/2037	1.92

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2021**

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**CAVANAL HILL STRATEGIC ENHANCED YIELD FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
3130AJMH9	FHLB 1.95% 6/3/36	220,000.00	97.362323	214,197.11	6/3/2036	1.95
3130AJJU4	FHLB 2.00% 5/4/35	285,000.00	98.909326	281,891.58	5/4/2035	2
3134GWCD6	FHLMC 1.5% 1/27/33	178,000.00	95.732404	170,403.68	1/27/2033	1.5
3136AEZZ3	FNR 2013 2.00% 8/25/41	73,658.56	103.486927	76,226.98	8/25/2041	2
31364HV87	FNS 240 9.00% 9/25/23	173,407.79	108.13355	187,512.00	9/25/2023	9
31364HZ34	FNS 250 9.00% 10/25/23	194,643.91	108.508003	211,204.22	10/25/2023	9
31393C7C1	FNW 03-W VRN 10/25/33	191,980.29	112.88514	216,717.22	10/25/2033	4.77775224
31393XVK0	FNW 2004-W3 5.5% 05/25/34	143,651.24	110.408723	158,603.50	5/25/2034	5.5
31392EW30	FNW STEP CPN 11/25/32	129,037.41	107.254541	138,398.48	11/25/2032	4.97799984
3137G1BL0	FWLS 17-S 3.50% 12/25/46	57,895.48	100.700815	58,301.22	12/25/2046	3.5
36185N2E9	GMACM 04-J 5.75% 6/25/34	61,990.37	101.578507	62,968.89	6/25/2034	5.75
38378NLL5	GNR 176 VRN 3/16/46	3,044.17	151.061537	4,598.57	3/16/2046	53.381348998
38144GAE1	GOLDMAN VRN 12/31/2199	500,000.00	100.15	500,750.00	12/31/2199	3.799999262
38148BAD0	GOLDMAN VRN 12/31/2199	605,000.00	100.517	608,127.85	12/31/2199	5.00000128
36242DSU8	GSA 05-1 VRN 11/25/34	33,116.34	101.469607	33,603.02	11/25/2034	5.79500112
3623414T3	GSAMP 06-HE1 VRN 01/25/36	244,831.24	99.959262	244,731.50	1/25/2036	0.6766308
36242DEY5	GSR 04-10F 5.00% 9/25/34	102,686.81	101.047866	103,762.83	9/25/2034	5
42824CAY5	HEWLETT P 6.35% 10/15/45	209,000.00	132.151244	276,196.10	10/15/2045	6.35
436106AC2	HOLLYFRON 4.5% 10/01/30	287,000.00	104.828683	300,858.32	10/1/2030	4.5
45905UR71	IBRD 2.7% 12/28/37	450,000.00	99.363853	447,137.34	12/28/2037	2.7
45254TNG5	IMSA 03-3 VRN 8/25/33	100,860.34	103.768082	104,660.84	8/25/2033	5.10416364
464288513	ISHARES IBOX HIGH YIELD	12,511.00	87.18	1,090,708.98		0
54912JAA0	LST 2019 VRN 05/01/2024	422,027.62	99.482681	419,844.39	5/1/2024	2.6101296
50220XAB2	LSTRZ 2019 VRN 04/01/2024	702,249.41	100.371639	704,859.24	4/1/2024	3.6101304
54912JAB8	LSTRZ 2019 VRN 05/01/2024	530,000.00	102.587258	543,712.47	5/1/2024	3.6101304
57643LDZ6	MAB 2004 VRN 07/25/2034	182,489.73	100.244178	182,935.33	7/25/2034	2.1916296
576434DZ4	MALT 03-3 6.00% 5/25/33	137,666.60	103.787091	142,880.16	5/25/2033	6
576434XA7	MALT 04-1 5.5% 10/25/34	12,129.89	104.132024	12,631.10	10/25/2034	5.5
576434TC8	MALT 04-7 5.5% 7/25/34	103,890.18	103.801158	107,839.21	7/25/2034	5.5
576434RG1	MALT 2004 6% 6/25/34	37,387.88	103.169316	38,572.82	6/25/2034	6
61166WAC5	MONSANTO 5.50% 07/30/35	400,000.00	114.402015	457,608.06	7/30/2035	5.5
61745MPM9	MSDWC 03-N VRN 3/25/33	504,350.33	100.568069	507,215.39	3/25/2033	1.4416308
58551VAE2	MWST 20-2 E VRN 11/25/53	500,000.00	100.24818	501,240.90	11/25/2053	2.3416308
58550LAG0	MWST 2021- VRN 02/25/2055	500,000.00	100.49688	502,484.40	2/25/2055	4.4811288
58552NAF6	MWST 2021- VRN 04/25/2055	255,000.00	100.141	255,359.55	4/25/2055	4.8416292
64016NAA5	NBLY 21- 3.584% 04/30/51	290,000.00	102.365	296,858.50	4/30/2051	3.584
65246PAF8	NEWZ 2021- VRN 05/25/2055	315,000.00	100.391711	316,233.89	5/25/2055	5.3416296
66987XDE2	NHE 2003 VRN 02/25/2034	464,250.03	98.471421	457,153.60	2/25/2034	0.8316288
682680BD4	ONEOK INC 5.85% 01/15/26	26,000.00	118.599346	30,835.83	1/15/2026	5.85
682680BE2	ONEOK INC 6.35% 01/15/31	425,000.00	126.802624	538,911.15	1/15/2031	6.35
718172AC3	PHILIP 6.375% 5/16/38	156,000.00	139.36125	217,403.55	5/16/2038	6.375
03072SZK4	QUE 2005 VRN 03/25/2035	62,083.65	100.074915	62,130.16	3/25/2035	1.2916296
76112BFV7	RAMP 04-R VRN 12/25/34	27,413.35	103.504789	28,374.13	12/25/2034	5.6201202
76110WC79	RASC 04-K VRN 9/25/34	49,422.93	102.947943	50,879.89	9/25/2034	5.34000048
45660NSE6	RAST 03-A 5.00% 7/25/33	294,000.00	104.554588	307,390.49	7/25/2033	5
45660NUE3	RAST 03-A 5.2% 9/25/33	67,000.00	100.930149	67,623.20	9/25/2033	5.2
74930NAC3	RBS 2011 VRN 02/26/2037	136,712.58	100.317571	137,146.74	2/26/2037	0.35613
761713BV7	REYNOLDS 8.125% 05/01/40	227,000.00	142.522978	323,527.16	5/1/2040	8.125

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863579AQ1	SARM 04-1 VRN 9/25/34	38,079.24	102.279877	38,947.40	9/25/2034	2.47905264
86359BVG2	SARM 04-8 VRN 7/25/34	36,045.80	107.156701	38,625.49	7/25/2034	2.64634848
86359BHJ3	SASC 2004 VRN 2/25/34	21,291.05	100.838803	21,469.64	2/25/2034	5.15416416
80556BAD7	SAST 07-1 VRN 01/25/47	78,264.14	99.184972	77,626.26	1/25/2047	0.2416284
81744YAC0	SEMT 13-4 VRN 4/25/43	2,701.69	99.968723	2,700.84	4/25/2043	1.55000124
84751PBJ7	SURF 03-B VRN 11/25/34	149,272.06	102.898647	153,598.93	11/25/2034	4.78800084
88156TAB9	TMTS 2006 VRN 10/25/2037	153,093.85	99.287777	152,003.48	10/25/2037	0.5061312
92922FMN5	WAMU 04-R 5.50% 11/25/33	59,000.00	102.307712	60,361.55	11/25/2033	5.5
949746TD3	WELLS FAR VRN 12/31/99	273,000.00	102.505	279,838.65	12/31/2199	3.90000144
97652PAA9	WIN 2014 VRN 06/20/2044	83,404.25	101.23333	84,432.90	6/20/2044	3.8547942

TOTAL TRADED MARKET VALUE AS OF MAY 31, 2021

\$25,109,023.28

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**CAVANAL HILL ULTRA SHORT TAX-FREE INCOME FUND
HOLDINGS AS OF MAY 31, 2021**

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018340SV2	ALLENTOWN 4.0% 10/01/21	125,000.00	101.1932	126,491.50	10/1/2021	4
052422DQ2	AUSTIN TX VRN 11/15/29	1,020,000.00	100	1,020,000.00	11/15/2029	0.0800007
052422EF5	AUSTIN-RE 5.00% 11/15/22	215,000.00	102.21167	219,755.09	11/15/2022	5
076692CN0	BEECH GRO 2.00% 07/15/21	1,400,000.00	100.048561	1,400,679.85	7/15/2021	2
102669LD8	BOWLING 4.00% 11/1/2022	380,000.00	105.229521	399,872.18	11/1/2022	4
112732AA0	BROOKFIEL VRN 06/01/38	1,300,000.00	100	1,300,000.00	6/1/2038	0.0699997
116083VZ6	BROWNSBURG 1.50% 5/13/22	500,000.00	100.42824	502,141.20	5/13/2022	1.5
14956P810	CAVANAL HILL GOV SEC MM	57,064.03	100	57,064.03	12/31/2099	0.010000997
159140AH5	CHANNAHON VRN 12/1/34	1,400,000.00	100	1,400,000.00	12/1/2034	0.04000035
181004DX7	CLARK CNTY NV VRN 12/1/39	1,350,000.00	100	1,350,000.00	12/1/2039	0.0800007
182564AW4	CLARKSVILLE VRN 01/01/33	400,000.00	100	400,000.00	1/1/2033	0.04000035
196632LH4	COLORADO VRN 11/1/40	1,505,000.00	100	1,505,000.00	11/1/2040	0.04000035
214183NN1	COOK C 4.00% 12/01/2022	405,000.00	105.408249	426,903.41	12/1/2022	4
216048GJ1	COOK CN 3.00% 12/01/21	525,000.00	101.374101	532,214.03	12/1/2021	3
215291RN7	COOK CNTY 3.00% 12/01/21	340,000.00	101.323771	344,500.82	12/1/2021	3
262633PT1	DU PAGE 4.00% 07/01/2021	145,000.00	100.310324	145,449.97	7/1/2021	4
286525SX9	ELGIN -CT 4.00% 07/15/22	100,000.00	104.08492	104,084.92	7/15/2022	4
286525S7	ELGIN -CT 4.00% 07/15/23	100,000.00	107.57954	107,579.54	7/15/2023	4
286525TU4	ELGIN 4% 4.00% 07/15/22	100,000.00	104.08492	104,084.92	7/15/2022	4
286525TV2	ELGIN 4% 4.00% 07/15/23	100,000.00	107.57954	107,579.54	7/15/2023	4
312517JZ9	FAYETTE C 2.0% 03/01/23	255,000.00	102.969769	262,572.91	3/1/2023	2
34681QGB7	FORT BEND 2.00% 09/01/21	200,000.00	100.2769	200,553.80	9/1/2021	2
34681QGC5	FORT BEND 2.00% 09/01/22	265,000.00	101.33063	268,526.17	9/1/2022	2
34682HUD6	FORT BEND 3.0% 12/01/21	380,000.00	101.248379	384,743.84	12/1/2021	3
34681DEJ1	FORT BEND 4.00% 03/01/22	165,000.00	102.756642	169,548.46	3/1/2022	4
34681DEK8	FORT BEND 4.00% 03/01/23	180,000.00	106.144522	191,060.14	3/1/2023	4
354496KV2	FRANKLIN 3.00% 07/01/23	345,000.00	105.37247	363,535.02	7/1/2023	3
36423GDD6	GALVESTON 4.50% 12/1/22	675,000.00	106.23176	717,064.38	12/1/2022	4.5
38609QQX8	GRAND MIS 3.00% 09/01/22	170,000.00	103.366018	175,722.23	9/1/2022	3
398640HV7	GRISWOLD 1.25% 07/19/21	750,000.00	100.111612	750,837.09	7/19/2021	1.25
40785E3L8	HAMILTON 2.00% 07/15/21	750,000.00	100.115471	750,866.03	7/15/2021	2
40785TBF9	HAMILTON 3.00% 12/31/21	750,000.00	101.498191	761,236.43	12/31/2021	3
41422LHU4	HARRIS 2.00% 9/1/2022	570,000.00	102.096819	581,951.87	9/1/2022	2
41422LHT7	HARRIS 2.00% 9/1/21	365,000.00	100.418811	366,528.66	9/1/2021	2
413946PP3	HARRIS CO 4.00% 09/01/23	375,000.00	107.900211	404,625.79	9/1/2023	4
420218UZ0	HAWKINS C 3.00% 03/01/22	500,000.00	102.0337	510,168.50	3/1/2022	3
467229AF7	JACKSON VRN 6/1/2023	400,000.00	100	400,000.00	6/1/2023	0.010001
484242JB9	KANKAKEE 5.0% 12/01/21	200,000.00	102.36738	204,734.76	12/1/2021	5
491325ML7	KENTUCKY 1.25% 03/01/23	1,000,000.00	101.45277	1,014,527.70	3/1/2023	1.25
4911966X4	KENTUCKY 2.0% 02/01/23	200,000.00	102.44657	204,893.14	2/1/2023	2
506336CW4	LAFAYETTE 4.00% 01/15/22	850,000.00	102.216271	868,838.30	1/15/2022	4
506336CV6	LAFAYETTE 4.00% 07/15/21	400,000.00	100.41957	401,678.28	7/15/2021	4
507012XT4	LAFOURCHE 5.00% 3/1/22	325,000.00	103.47928	336,307.66	3/1/2022	5
545840AB6	LOUDON TN VRN 06/01/23	1,200,000.00	100	1,200,000.00	6/1/2023	0.05000135
603786BF0	MINNEAPOLIS VRN 12/01/27	1,400,000.00	100	1,400,000.00	12/1/2027	0.0599987
609592KA7	MONMOUTH- 4.0% 12/01/21	130,000.00	101.643554	132,136.62	12/1/2021	4
613679AB5	MONTGOMERY VRN 11/01/27	1,400,000.00	100	1,400,000.00	11/1/2027	0.11000005

**CAVANAL HILL FUNDS
HOLDINGS BY FUND AS OF MAY 31, 2021**

Portfolio holdings are subject to change and do not represent any type of recommendation. Investments in debt securities generally decrease in value when interest rates rise.

Mutual Funds and other investments are: Not FDIC Insured - May Lose Value - No Bank Guarantee

Distributor: Cavanal Hill Distributors, Inc., a subsidiary of BOK Financial Corp.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

**CAVANAL HILL ULTRA SHORT TAX-FREE INCOME FUND
HOLDINGS AS OF MAY 31, 2021**

Cusip/ID	Security Description	Shares/Par (Full)	Price (Calculated)	Traded Market Value	Maturity Date	Coupon Rate
60528ABX1	MS BUS FI VRN 11/01/35	1,000,000.00	100	1,000,000.00	11/1/2035	0.010001
654805AA8	NIXA MO 4.% 04/01/22	200,000.00	103.02808	206,056.16	4/1/2022	4
654805AB6	NIXA MO 4.% 04/01/23	185,000.00	106.55287	197,122.81	4/1/2023	4
68609BNR4	OREGON VRN 12/1/36	1,200,000.00	100	1,200,000.00	12/1/2036	0.05000135
696547CN6	PALM BEACH VRN 07/01/32	1,400,000.00	100	1,400,000.00	7/1/2032	0.05000135
700463AA0	PARK FALL 3.00% 03/01/22	830,000.00	101.82309	845,131.65	3/1/2022	3
717813LJ6	PHILADELPHIA VRN 08/01/31	1,300,000.00	100	1,300,000.00	8/1/2031	0.04000035
759592UV8	REMINGTON 4.00% 09/01/21	125,000.00	100.917552	126,146.94	9/1/2021	4
762243CA9	RHOD VRN 09/01/2043	1,400,000.00	100	1,400,000.00	9/1/2043	0.04000035
800783EY4	SANGAMON 5.00% 12/01/22	100,000.00	106.40214	106,402.14	12/1/2022	5
82620YNM1	SIENNA PL 3.00% 09/01/22	165,000.00	103.442509	170,680.14	9/1/2022	3
850218GA0	SPRING WEST 3.00% 9/1/21	150,000.00	100.69072	151,036.08	9/1/2021	3
919061EH0	VALDEZ AK VRN 12/01/29	100,000.00	100	100,000.00	12/1/2029	0.01999835
592646M91	WASHINGTON DC VRN 10/1/39	1,325,000.00	100	1,325,000.00	10/1/2039	0.05000135
943011KJ4	WAUKEGAN 4.00% 12/30/21	165,000.00	102.138103	168,527.87	12/30/2021	4
952083KN2	WEST CHIC 3.00% 12/01/22	170,000.00	104.161912	177,075.25	12/1/2022	3
969709BX1	WILLIAM 2.00% 12/01/21	500,000.00	100.75235	503,761.75	12/1/2021	2

TOTAL TRADED MARKET VALUE AS OF MAY 31, 2021

\$36,352,999.57