

## Cavanal Hill Cash Management Fund

Unaudited Money Market Fund Holdings as-of 7/31/2015

**Weighted Average Maturity (WAM)** 18 Days

**Weighted Average Life (WAL)** 39 Days

<b>Issuer Name</b>	<b>Category</b>	<b>CUSIP</b>	<b>Principal Amount</b>	<b>Effective Maturity</b>	<b>Maturity</b>	<b>Coupon/Yield</b>	<b>Amortized Cost</b>
3M CO.	Other Commercial Paper	88580DV68	\$30,000,000.00	8/6/2015	8/6/2015	0.06%	\$29,999,708.25
APPLE INC.	Other Commercial Paper	03785EWN0	\$25,000,000.00	9/22/2015	9/22/2015	0.14%	\$24,994,944.48
BANK OF MONTREAL	Treasury Repurchase Agreement	BMT11583	\$60,000,000.00	8/3/2015	8/3/2015	0.10%	\$60,000,000.00
BNP PARIBAS CAYMAN ISLANDS	Other Instrument	BNP18315	\$5,000,000.00	8/1/2015	8/3/2015	0.04%	\$5,000,000.00
CANADIAN IMPERIAL BANK OF COMMERCE NY	Other Instrument	CIB18315	\$25,000,000.00	8/1/2015	8/3/2015	0.05%	\$25,000,000.00
CHEVRON CORP.	Other Commercial Paper	16677KW25	\$30,000,000.00	9/2/2015	9/2/2015	0.10%	\$29,997,333.29
COCA-COLA CO. (THE)	Other Commercial Paper	19121BXM6	\$30,000,000.00	10/21/2015	10/21/2015	0.20%	\$29,986,499.88
COLGATE-PALMOLIVE CO.	Other Commercial Paper	19416FV43	\$30,000,000.00	8/4/2015	8/4/2015	0.05%	\$29,999,849.98
COMMONWEALTH BANK OF AUSTRALIA	Financial Company Commercial Paper	20272EVH8	\$30,000,000.00	8/17/2015	8/17/2015	0.16%	\$29,997,800.02
CREDIT AGRICOLE CIB	Treasury Repurchase Agreement	CRA11583	\$163,000,000.00	8/3/2015	8/3/2015	0.13%	\$163,000,000.00
CREDIT AGRICOLE CIB GRAND CAYMAN	Other Instrument	CRA18315	\$25,000,000.00	8/1/2015	8/3/2015	0.11%	\$25,000,000.00
EXXON MOBIL CORP.	Other Commercial Paper	30229BVQ7	\$30,000,000.00	8/24/2015	8/24/2015	0.10%	\$29,998,083.33
FEDERAL FARM CREDIT BANK	Government Agency Debt	3133EETC4	\$10,000,000.00	8/15/2015	3/15/2016	0.14%	\$9,999,689.04
FEDERAL FARM CREDIT BANK	Government Agency Debt	3133EERE2	\$10,000,000.00	8/2/2015	3/2/2016	0.14%	\$10,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384KG3	\$30,000,000.00	8/11/2015	8/11/2015	0.05%	\$29,999,500.00

<b>Issuer Name (continued)</b>	<b>Category</b>	<b>CUSIP</b>	<b>Principal Amount</b>	<b>Effective Maturity</b>	<b>Maturity</b>	<b>Coupon\Yield</b>	<b>Amortized Cost</b>
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384MG1	\$25,000,000.00	9/28/2015	9/28/2015	0.06%	\$24,997,583.34
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	3130A3FQ2	\$15,000,000.00	8/6/2015	11/6/2015	0.14%	\$15,000,134.35
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384KA6	\$25,000,000.00	8/5/2015	8/5/2015	0.02%	\$24,999,944.44
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	3130A5WN5	\$30,000,000.00	8/22/2015	7/22/2016	0.00%	\$30,001,439.56
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384MD8	\$23,405,000.00	9/25/2015	9/25/2015	0.06%	\$23,402,675.75
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384KH1	\$30,000,000.00	8/12/2015	8/12/2015	0.06%	\$29,999,404.17
FREDDIE MAC	Government Agency Debt	313396LV3	\$20,000,000.00	9/17/2015	9/17/2015	0.07%	\$19,998,172.22
FREDDIE MAC	Government Agency Debt	313396KP7	\$30,000,000.00	8/18/2015	8/18/2015	0.16%	\$29,997,650.69
FREDDIE MAC	Government Agency Debt	313396NE9	\$30,000,000.00	10/20/2015	10/20/2015	0.12%	\$29,991,666.67
FREDDIE MAC	Government Agency Debt	3134G4J33	\$10,000,000.00	8/16/2015	10/16/2015	0.17%	\$10,000,745.10
GOLDMAN SACHS & CO.	Government Agency Repurchase Agreement	GOL21583	\$40,000,000.00	8/3/2015	8/3/2015	0.09%	\$40,000,000.00
GOLDMAN SACHS FINANCIAL SQUARE PRIME OBLIGATIONS FUND	Investment Company	38141W364	\$45,000,000.00	8/1/2015	8/1/2015	0.07%	\$45,000,000.00
GOVERNMENT OF CANADA	Other Commercial Paper	13508UVE0	\$25,000,000.00	8/14/2015	8/14/2015	0.08%	\$24,999,187.50
LLOYDS TSB BANK PLC	Financial Company Commercial Paper	53943SVL8	\$25,000,000.00	8/20/2015	8/20/2015	0.13%	\$24,998,152.71
NATIONAL AUSTRALIA BANK LTD.	Financial Company Commercial Paper	63254FW94	\$30,000,000.00	9/9/2015	9/9/2015	0.18%	\$29,993,987.49
NESTLE CAPITAL CORP.	Other Commercial Paper	64105HYH9	\$30,000,000.00	11/17/2015	11/17/2015	0.14%	\$29,987,399.91
NORDEA BANK AB	Financial Company Commercial Paper	65558GWH2	\$30,000,000.00	9/17/2015	9/17/2015	0.20%	\$29,992,166.72
NOVARTIS FINANCE CORP.	Other Commercial Paper	6698M5VA4	\$30,000,000.00	8/10/2015	8/10/2015	0.14%	\$29,998,800.00
RABOBANK NEDERLAND NY	Certificate of Deposit	21684BXG4	\$15,000,000.00	9/2/2015	12/2/2015	0.27%	\$15,000,000.00

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RABOBANK NEDERLAND NY	Certificate of Deposit	21684BZQ0	\$10,000,000.00	8/28/2015	12/29/2015	0.27%	\$10,000,000.00
RBC CAPITAL MARKETS, LLC	Government Agency Repurchase Agreement	RBC21583	\$100,000,000.00	8/3/2015	8/3/2015	0.12%	\$100,000,000.00
ROYAL BANK OF CANADA, TORONTO	Other Instrument	RBC18315	\$808,861.44	8/1/2015	8/3/2015	0.05%	\$808,861.44
SOCIETE GENERALE	Other Instrument	SOC18315	\$25,000,000.00	8/1/2015	8/3/2015	0.10%	\$25,000,000.00
STIT GOVERNMENT & AGENCY PORTFOLIO	Investment Company	825252885	\$30,000,000.00	8/1/2015	8/1/2015	0.04%	\$30,000,000.00
SVENSKA HANDELSBANKEN NY	Certificate of Deposit	86958DTB8	\$30,000,000.00	9/17/2015	9/17/2015	0.26%	\$30,000,000.00
TORONTO-DOMINION BANK NY	Certificate of Deposit	89113EKM7	\$30,000,000.00	8/10/2015	8/10/2015	0.19%	\$30,000,000.00
TOTAL CAPITAL CANADA LTD.	Other Commercial Paper	89153QW48	\$30,000,000.00	9/4/2015	9/4/2015	0.13%	\$29,996,316.69
TOYOTA MOTOR CREDIT CORP.	Other Commercial Paper	89233HVT8	\$30,000,000.00	8/27/2015	8/27/2015	0.21%	\$29,995,233.33
US TREASURY SECURITIES	Treasury Debt	912828D31	\$50,000,000.00	8/4/2015	4/30/2016	0.12%	\$50,005,760.04
USAA CAPITAL CORP.	Financial Company Commercial Paper	90328BV57	\$30,000,000.00	8/5/2015	8/5/2015	0.08%	\$29,999,666.68
WELLS FARGO SECURITIES, LLC	Government Agency Repurchase Agreement	WFB11583	\$175,000,000.00	8/3/2015	8/3/2015	0.14%	\$175,000,000.00

**PORTFOLIO HOLDINGS ARE SUBJECT TO CHANGE AND DO NOT REPRESENT ANY TYPE OF RECOMMENDATION.**

**INVESTMENTS IN DEBT SECURITIES GENERALLY DECREASE IN VALUE WHEN INTEREST RATES RISE.**

**MUTUAL FUNDS AND OTHER INVESTMENTS ARE: NOT FDIC INSURED - MAY LOSE VALUE - NO BANK GUARANTEE**

**DISTRIBUTOR: BOSC, INC., MEMBER FINRA/SIPC, AND A SUBSIDIARY OF BOK FINANCIAL CORP.**

**AN INVESTOR SHOULD CONSIDER A FUND'S INVESTMENT OBJECTIVES, RISK AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT AN INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A CAVANAL HILL FUND'S PROSPECTUS OR SUMMARY PROSPECTUS, PLEASE CALL 800-762-7085. PLEASE READ IT CAREFULLY BEFORE INVESTING.**

**AN INVESTMENT IN A MONEY MARKET FUND IS NOT INSURED OR GUARANTEED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION OR ANY OTHER GOVERNMENT AGENCY. ALTHOUGH THE FUND SEEKS TO PRESERVE THE VALUE OF YOUR INVESTMENT AT \$1.00 PER SHARE, IT IS POSSIBLE TO LOSE MONEY BY INVESTING IN THE FUND.**

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## Cavanal Hill Tax-Free Money Market Fund

Unaudited Money Market Fund Holdings as-of 7/31/2015

**Weighted Average Maturity (WAM)** 12 Days

**Weighted Average Life (WAL)** 12 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity	Maturity	Coupon/Yield	Amortized Cost
AUSTIN TEX HOTEL OCCUPANCY TAX REV	Variable Rate Demand Note	052422DQ2	\$6,300,000.00	8/7/2015	8/7/2015	0.09%	\$6,300,000.00
CASTLE ROCK COLORADO	Variable Rate Demand Note	14848PAL5	\$4,800,000.00	8/7/2015	8/7/2015	0.09%	\$4,800,000.00
COOK CNTY ILL REV - BERNARD ZELL ANSHE	Variable Rate Demand Note	213247BY4	\$8,200,000.00	8/7/2015	8/7/2015	0.08%	\$8,200,000.00
DELAWARE RIVER PORT AUTH PA & NJ	Variable Rate Demand Note	246352FH6	\$8,900,000.00	8/7/2015	8/7/2015	0.05%	\$8,900,000.00
EMERY CNTY UT POLLUTN CTL - PACIFICORP	Variable Rate Demand Note	291147CE4	\$9,000,000.00	8/7/2015	8/7/2015	0.08%	\$9,000,000.00
EMMAUS PA GENERAL AUTHORITY	Variable Rate Demand Note	291380JX2	\$1,500,000.00	8/7/2015	8/7/2015	0.04%	\$1,500,000.00
FORSYTH POLLUTION CONTROL	Variable Rate Demand Note	346668BG0	\$7,000,000.00	8/1/2015	8/1/2015	0.02%	\$7,000,000.00
GOLDMANS SACHS FINANCIAL SQUARE TAX-FREE	Investment Company	38141W182	\$7,251,466.30	8/7/2015	8/7/2015	0.01%	\$7,251,466.30
HANOVER CNTY VA ECON DEV AUTH REVENUE	Variable Rate Demand Note	41077RAD4	\$6,900,000.00	8/7/2015	8/7/2015	0.07%	\$6,900,000.00
ILLINOIS EDL FACS AUTH REVS	Other Commercial Paper	45203J2N7	\$10,000,000.00	8/5/2015	8/5/2015	0.08%	\$10,000,000.00
INDIANA MUNI POWER AGENCY	Variable Rate Demand Note	454898JM0	\$9,110,000.00	8/7/2015	8/7/2015	0.06%	\$9,110,000.00
INDIANA ST FIN AUTH HOSP REVENUE	Variable Rate Demand Note	45471ADV1	\$9,600,000.00	8/7/2015	8/7/2015	0.05%	\$9,600,000.00
JACKSON CNTY MO INDL FACS YMCA KS CITY	Variable Rate Demand Note	46737RAC7	\$8,335,000.00	8/7/2015	8/7/2015	0.10%	\$8,335,000.00
JEFFERSONTOWN KY LEASE PROG REV	Variable Rate Demand Note	475567AA1	\$2,900,000.00	8/7/2015	8/7/2015	0.08%	\$2,900,000.00

<b>Issuer Name (continued)</b>	<b>Category</b>	<b>CUSIP</b>	<b>Principal Amount</b>	<b>Effective Maturity</b>	<b>Maturity</b>	<b>Coupon\Yield</b>	<b>Amortized Cost</b>
MILWAUKEE REDEVELOPMENT AUTHORITY	Variable Rate Demand Note	602418AE5	\$5,545,000.00	8/7/2015	8/7/2015	0.07%	\$5,545,000.00
MISS BUS FIN COMM GULF-OBL: CHEVRON USA	Variable Rate Demand Note	60528ABR4	\$9,000,000.00	8/7/2015	8/7/2015	0.08%	\$9,000,000.00
MONTGOMERY CNTY TENN PUB BLDG AUTH	Variable Rate Demand Note	613679AB5	\$7,025,000.00	8/7/2015	8/7/2015	0.13%	\$7,025,000.00
NORTH CAROLINA ST MED CARE COMMISSION HLTH CARE FACS REV	Variable Rate Demand Note	65821DCS8	\$6,400,000.00	8/7/2015	8/7/2015	0.08%	\$6,400,000.00
NORTH TEXAS TOLLWAYAUTHORITY	Variable Rate Demand Note	66285WMS2	\$9,000,000.00	8/7/2015	8/7/2015	0.05%	\$9,000,000.00
ORANGE COUNTY HOUSING FINANCE	Variable Rate Demand Note	684906EG1	\$4,590,000.00	8/7/2015	8/7/2015	0.10%	\$4,590,000.00
PENINSULA PORTS AUTH VA REV	Other Commercial Paper	70716PKA9	\$9,000,000.00	11/17/2015	11/17/2015	0.08%	\$9,000,000.00
PHILADELPHIA PA	Variable Rate Demand Note	717813LJ6	\$7,000,000.00	8/7/2015	8/7/2015	0.07%	\$7,000,000.00
PHILADELPHIA SCHOOL DISTRICT	Variable Rate Demand Note	717883LN0	\$9,000,000.00	8/7/2015	8/7/2015	0.09%	\$9,000,000.00
SEI TAX-EXEMPT TRUST INSTITUTIONAL TAX F	Investment Company	784118200	\$662,585.87	8/7/2015	8/7/2015	0.02%	\$662,585.86
SOUTH CAROLINA STATE	Variable Rate Demand Note	83704LCN6	\$4,060,000.00	8/7/2015	8/7/2015	0.13%	\$4,060,000.00
SOUTH CAROLINA STATE	Variable Rate Demand Note	837031RA3	\$6,085,000.00	8/7/2015	8/7/2015	0.07%	\$6,085,000.00
TARRANT CNTY TX CUL EDU FACS FIN CORP. HOSP REV	Variable Rate Demand Note	87638QFA2	\$5,900,000.00	8/7/2015	8/7/2015	0.06%	\$5,900,000.00
TEXAS ST GO	Other Municipal Debt	882723QE2	\$5,000,000.00	8/31/2015	8/31/2015	1.50%	\$5,005,621.88
VALDEZ ALASKA - EXXON MOBIL	Variable Rate Demand Note	919061EH0	\$8,000,000.00	8/1/2015	8/1/2015	0.02%	\$8,000,000.00
WISCONSIN ST HEALTH & EDL FACS AUTH REV	Variable Rate Demand Note	97710VC55	\$5,300,000.00	8/7/2015	8/7/2015	0.07%	\$5,300,000.00

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**INVESTMENTS IN DEBT SECURITIES GENERALLY DECREASE IN VALUE WHEN INTEREST RATES RISE.**

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**DISTRIBUTOR: BOSC, INC., MEMBER FINRA/SIPC, AND A SUBSIDIARY OF BOK FINANCIAL CORP.**

<b>Issuer Name (continued)</b>	<b>Category</b>	<b>CUSIP</b>	<b>Principal Amount</b>	<b>Effective Maturity</b>	<b>Maturity</b>	<b>Coupon\Yield</b>	<b>Amortized Cost</b>
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## Caval Hill U.S. Treasury Fund

Unaudited Money Market Fund Holdings as-of 7/31/2015

**Weighted Average Maturity (WAM)** 24 Days

**Weighted Average Life (WAL)** 38 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity	Maturity	Coupon\Yield	Amortized Cost
BANK OF MONTREAL	Treasury Repurchase Agreement	BMT11583	\$100,000,000.00	8/3/2015	8/3/2015	0.10%	\$100,000,000.00
CREDIT AGRICOLE CIB	Treasury Repurchase Agreement	CRA11583	\$178,400,000.00	8/3/2015	8/3/2015	0.13%	\$178,400,000.00
GOLDMAN SACHS & CO	Treasury Repurchase Agreement	GOL11583	\$10,000,000.00	8/3/2015	8/3/2015	0.02%	\$10,000,000.00
GOLDMAN SACHS FINANCIAL SQUARE TREASURY OBLIGATIONS FUND	Investment Company	38141W323	\$44,200,000.00	8/1/2015	8/1/2015	0.00%	\$44,200,000.00
RBC CAPITAL MARKETS, LLC	Treasury Repurchase Agreement	RBC11583	\$200,000,000.00	8/3/2015	8/3/2015	0.10%	\$200,000,000.00
SOCIETE GENERALE	Treasury Repurchase Agreement	SOC11583	\$200,000,000.00	8/3/2015	8/3/2015	0.15%	\$200,000,000.00
STIT-TREASURY PORTFOLIO-INS 7D	Investment Company	825252406	\$52,000,000.00	8/1/2015	8/1/2015	0.02%	\$52,000,000.00
US TREASURY SECURITIES	Treasury Debt	912828A26	\$35,000,000.00	11/30/2015	11/30/2015	0.25%	\$35,009,403.23
US TREASURY SECURITIES	Treasury Debt	912828WK2	\$60,000,000.00	8/4/2015	1/31/2016	0.07%	\$59,998,134.26
US TREASURY SECURITIES	Treasury Debt	912828UG3	\$20,000,000.00	1/15/2016	1/15/2016	0.38%	\$20,020,061.33
US TREASURY SECURITIES	Treasury Debt	912828PS3	\$10,000,000.00	1/31/2016	1/31/2016	2.00%	\$10,091,107.54
US TREASURY SECURITIES	Treasury Debt	912796GC7	\$250,000,000.00	9/3/2015	9/3/2015	0.00%	\$249,999,977.08
US TREASURY SECURITIES	Treasury Debt	912796GE3	\$50,000,000.00	9/10/2015	9/10/2015	0.00%	\$50,000,000.00
US TREASURY SECURITIES	Treasury Debt	912828UC2	\$30,000,000.00	12/15/2015	12/15/2015	0.25%	\$30,010,475.36
US TREASURY SECURITIES	Treasury Debt	912828PJ3	\$10,000,000.00	11/30/2015	11/30/2015	1.38%	\$10,040,314.80
US TREASURY SECURITIES	Treasury Debt	912828PM6	\$10,000,000.00	12/31/2015	12/31/2015	2.13%	\$10,081,687.90
US TREASURY SECURITIES	Treasury Debt	912828EE6	\$10,000,000.00	8/15/2015	8/15/2015	4.25%	\$10,015,713.82
US TREASURY SECURITIES	Treasury Debt	912828NV8	\$5,000,000.00	8/31/2015	8/31/2015	1.25%	\$5,004,544.01

<b>Issuer Name (continued)</b>	<b>Category</b>	<b>CUSIP</b>	<b>Principal Amount</b>	<b>Effective Maturity</b>	<b>Maturity</b>	<b>Coupon\Yield</b>	<b>Amortized Cost</b>
US TREASURY SECURITIES	Treasury Debt	912828TP5	\$25,000,000.00	9/15/2015	9/15/2015	0.25%	\$25,003,427.17
US TREASURY SECURITIES	Treasury Debt	912828TK6	\$5,000,000.00	8/15/2015	8/15/2015	0.25%	\$5,000,193.34
US TREASURY SECURITIES	Treasury Debt	912828D31	\$30,000,000.00	8/4/2015	4/30/2016	0.12%	\$30,004,775.66
US TREASURY SECURITIES	Treasury Debt	912828WB2	\$10,000,000.00	10/31/2015	10/31/2015	0.25%	\$10,001,921.45

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