

## Cavanal Hill Cash Management Fund

Unaudited Money Market Fund Holdings as-of 10/31/2015

**Weighted Average Maturity (WAM)** 21 Days

**Weighted Average Life (WAL)** 39 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity	Maturity	Coupon/Yield	Amortized Cost
APPLE, INC.	Other Commercial Paper	03785DA48	\$30,000,000.00	1/4/2016	1/4/2016	0.16%	\$29,991,466.67
BNP PARIBAS CAYMAN ISLANDS	Other Instrument	BNP1B215	\$25,000,000.00	11/2/2015	11/2/2015	0.03%	\$25,000,000.00
CANADIAN IMPERIAL BANK OF COMMERCE	Other Instrument	CIB1B215	\$25,000,000.00	11/2/2015	11/2/2015	0.03%	\$25,000,000.00
CHEVRON CORP.	Other Commercial Paper	16677JB47	\$30,000,000.00	2/4/2016	2/4/2016	0.25%	\$29,980,208.41
CREDIT AGRICOLE CIB	Treasury Repurchase Agreement	CRA115B2	\$172,000,000.00	11/2/2015	11/2/2015	0.07%	\$172,000,000.00
CREDIT AGRICOLE CIB GRAND CAYMAN	Other Instrument	CRA1B215	\$25,000,000.00	11/2/2015	11/2/2015	0.07%	\$25,000,000.00
EXXON MOBIL CORP.	Other Commercial Paper	30229BY27	\$30,000,000.00	11/2/2015	11/2/2015	0.08%	\$29,999,875.00
FEDERAL FARM CREDIT BANK	Government Agency Debt	3133EERE2	\$10,000,000.00	11/2/2015	3/2/2016	0.15%	\$10,000,000.00
FEDERAL FARM CREDIT BANK	Government Agency Debt	3133EETC4	\$10,000,000.00	11/15/2015	3/15/2016	0.15%	\$9,999,815.07
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384RN1	\$30,000,000.00	1/8/2016	1/8/2016	0.09%	\$29,994,900.00
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384RM3	\$40,000,000.00	1/7/2016	1/7/2016	0.12%	\$39,990,694.44
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384PS2	\$30,000,000.00	11/25/2015	11/25/2015	0.09%	\$29,998,100.00
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384RT8	\$30,000,000.00	1/13/2016	1/13/2016	0.10%	\$29,993,612.50
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384RK7	\$60,000,000.00	1/5/2016	1/5/2016	0.09%	\$59,990,250.00
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	3130A6B48	\$10,000,000.00	11/26/2015	5/26/2016	0.14%	\$9,999,697.81

<b>Issuer Name (continued)</b>	<b>Category</b>	<b>CUSIP</b>	<b>Principal Amount</b>	<b>Effective Maturity</b>	<b>Maturity</b>	<b>Coupon/Yield</b>	<b>Amortized Cost</b>
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	3130A6DG9	\$10,000,000.00	11/26/2015	8/26/2016	0.16%	\$10,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	3130A3FQ2	\$15,000,000.00	11/6/2015	11/6/2015	0.15%	\$15,000,006.93
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	3130A5WN5	\$30,000,000.00	11/22/2015	7/22/2016	0.14%	\$30,001,067.55
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384NX3	\$60,000,000.00	11/6/2015	11/6/2015	0.05%	\$59,999,458.33
FEDERAL HOME LOAN BANK (FHLB)	Government Agency Debt	313384PY9	\$50,000,000.00	12/1/2015	12/1/2015	0.18%	\$49,992,341.69
FREDDIE MAC	Government Agency Debt	313396RN5	\$30,000,000.00	1/8/2016	1/8/2016	0.09%	\$29,994,614.40
GENERAL ELECTRIC CO.	Other Commercial Paper	36960MZM8	\$25,000,000.00	12/21/2015	12/21/2015	0.12%	\$24,995,833.40
GOLDMAN SACHS & CO.	Government Agency Repurchase Agreement	GOL215B2	\$40,000,000.00	11/2/2015	11/2/2015	0.07%	\$40,000,000.00
GOLDMAN SACHS FINANCIAL SQUARE PRIME OBLIGATIONS FUND	Investment Company	38141W364	\$74,000,000.00	11/1/2015	11/1/2015	0.07%	\$74,000,000.00
GOVERNMENT OF CANADA	Other Commercial Paper	13508UZ22	\$30,000,000.00	12/2/2015	12/2/2015	0.12%	\$29,996,900.00
IBM Corp.	Other Commercial Paper	45920GZU3	\$30,000,000.00	12/28/2015	12/28/2015	0.18%	\$29,991,450.00
LLOYDS TSB GROUP	Other Instrument	LLD1B215	\$25,000,000.00	11/2/2015	11/2/2015	0.05%	\$25,000,000.00
NATIONAL AUSTRALIA BANK LTD.	Financial Company Commercial Paper	63254FZH3	\$30,000,000.00	12/17/2015	12/17/2015	0.21%	\$29,991,758.33
NESTLE CAPITAL CORP.	Other Commercial Paper	64105HYH9	\$30,000,000.00	11/17/2015	11/17/2015	0.13%	\$29,998,133.32
NORDEA Bank AB	Financial Company Commercial Paper	65558GZJ5	\$30,000,000.00	12/18/2015	12/18/2015	0.25%	\$29,990,012.55
NOVARTIS FINANCE CORP.	Other Commercial Paper	6698M5YG8	\$30,000,000.00	11/16/2015	11/16/2015	0.10%	\$29,998,625.03
RABOBANK NEDERLAND NY	Certificate of Deposit	21684BZQ0	\$10,000,000.00	11/28/2015	12/29/2015	0.27%	\$10,000,000.00
RABOBANK NEDERLAND NY	Certificate of Deposit	21684BXG4	\$15,000,000.00	12/2/2015	12/2/2015	0.27%	\$15,000,000.00
RBC CAPITAL MARKETS, LLC	Government Agency Repurchase Agreement	RBC115B2	\$100,000,000.00	11/2/2015	11/2/2015	0.07%	\$100,000,000.00
ROYAL BANK OF CANADA, TORONTO	Other Instrument	RBC1B215	\$29,169,453.74	11/2/2015	11/2/2015	0.01%	\$29,169,453.74

Issuer Name (continued)	Category	CUSIP	Principal Amount	Effective Maturity	Maturity	Coupon/Yield	Amortized Cost
SOCIETE GENERALE	Other Instrument	SOC1B215	\$25,000,000.00	11/2/2015	11/2/2015	0.05%	\$25,000,000.00
STIT GOVERNMENT & AGENCY PORTFOLIO	Investment Company	825252885	\$62,000,000.00	11/1/2015	11/1/2015	0.04%	\$62,000,000.00
SVENSKA HANDELSBANKEN NY	Certificate of Deposit	86958DZR6	\$30,000,000.00	12/28/2015	12/28/2015	0.28%	\$30,000,000.00
TORONTO-DOMINION BANK	Certificate of Deposit	89113EWJ1	\$30,000,000.00	12/10/2015	12/10/2015	0.28%	\$30,000,000.00
TOYOTA MOTOR CREDIT CORP.	Financial Company Commercial Paper	89233AHQ5	\$30,000,000.00	11/27/2015	2/19/2016	0.36%	\$30,000,000.00
US TREASURY SECURITIES	Treasury Debt	912828D31	\$50,000,000.00	11/3/2015	4/30/2016	0.09%	\$50,003,818.93
US TREASURY SECURITIES	Treasury Debt	912828WV8	\$20,000,000.00	11/1/2015	7/31/2016	0.09%	\$20,004,395.03
USAA CAPITAL CORP.	Financial Company Commercial Paper	90328BY21	\$30,000,000.00	11/2/2015	11/2/2015	0.06%	\$29,999,908.33
WELLS FARGO SECURITIES, LLC	Government Agency Repurchase Agreement	WFB115B2	\$220,000,000.00	11/2/2015	11/2/2015	0.06%	\$220,000,000.00

**PORTFOLIO HOLDINGS ARE SUBJECT TO CHANGE AND DO NOT REPRESENT ANY TYPE OF RECOMMENDATION.**

**INVESTMENTS IN DEBT SECURITIES GENERALLY DECREASE IN VALUE WHEN INTEREST RATES RISE.**

**MUTUAL FUNDS AND OTHER INVESTMENTS ARE: NOT FDIC INSURED - MAY LOSE VALUE - NO BANK GUARANTEE**

**DISTRIBUTOR: BOSC, INC., MEMBER FINRA/SIPC, AND A SUBSIDIARY OF BOK FINANCIAL CORP.**

**AN INVESTOR SHOULD CONSIDER A FUND'S INVESTMENT OBJECTIVES, RISK AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT AN INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A CAVANAL HILL FUND'S PROSPECTUS OR SUMMARY PROSPECTUS, PLEASE CALL 800-762-7085. PLEASE READ IT CAREFULLY BEFORE INVESTING.**

**AN INVESTMENT IN A MONEY MARKET FUND IS NOT INSURED OR GUARANTEED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION OR ANY OTHER GOVERNMENT AGENCY. ALTHOUGH THE FUND SEEKS TO PRESERVE THE VALUE OF YOUR INVESTMENT AT \$1.00 PER SHARE, IT IS POSSIBLE TO LOSE MONEY BY INVESTING IN THE FUND.**

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## Cavanal Hill Tax-Free Money Market Fund

Unaudited Money Market Fund Holdings as-of 10/31/2015

**Weighted Average Maturity (WAM)** 15 Days

**Weighted Average Life (WAL)** 15 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity	Maturity	Coupon\Yield	Amortized Cost
AUSTIN TEX HOTEL OCCUPANCY TAX REV	Variable Rate Demand Note	052422DQ2	\$6,300,000.00	11/7/2015	11/7/2015	0.09%	\$6,300,000.00
CASTLE ROCK COLORADO	Variable Rate Demand Note	14848PAL5	\$4,600,000.00	11/7/2015	11/7/2015	0.09%	\$4,600,000.00
COOK CNTY ILL REV - BERNARD ZELL ANSHE	Variable Rate Demand Note	213247BY4	\$8,200,000.00	11/7/2015	11/7/2015	0.08%	\$8,200,000.00
DELAWARE RIVER PORT AUTH PA & NJ	Variable Rate Demand Note	246352FH6	\$8,900,000.00	11/7/2015	11/7/2015	0.05%	\$8,900,000.00
EMERY CNTY UT POLLUTN CTL - PACIFICORP	Variable Rate Demand Note	291147CE4	\$9,000,000.00	11/7/2015	11/7/2015	0.08%	\$9,000,000.00
FORSYTH POLLUTION CONTROL	Variable Rate Demand Note	346668BG0	\$7,000,000.00	11/1/2015	11/1/2015	0.02%	\$7,000,000.00
GOLDMANS SACHS FINANCIAL SQUARE TAX-FREE	Investment Company	38141W182	\$14,685,367.65	11/7/2015	11/7/2015	0.01%	\$14,685,367.65
HANOVER CNTY VA ECON DEV AUTH REVENUE	Variable Rate Demand Note	41077RAD4	\$6,900,000.00	11/7/2015	11/7/2015	0.07%	\$6,900,000.00
ILLINOIS EDL FACS AUTH REVS	Other Commercial Paper	45203J3F3	\$9,000,000.00	12/3/2015	12/3/2015	0.09%	\$9,000,000.00
INDIANA MUNI POWER AGENCY	Variable Rate Demand Note	454898JM0	\$9,110,000.00	11/7/2015	11/7/2015	0.06%	\$9,110,000.00
INDIANA ST FIN AUTH HOSP REVENUE	Variable Rate Demand Note	45471ADV1	\$8,600,000.00	11/7/2015	11/7/2015	0.05%	\$8,600,000.00
JACKSON CNTY MO INDL FACS YMCA KS CITY	Variable Rate Demand Note	46737RAC7	\$8,335,000.00	11/7/2015	11/7/2015	0.10%	\$8,335,000.00
JEFFERSONTOWN KY LEASE PROG REV	Variable Rate Demand Note	475567AA1	\$2,800,000.00	11/7/2015	11/7/2015	0.08%	\$2,800,000.00
MASSACHUSETTS ST GO	Other Note	57582RFB7	\$10,000,000.00	4/27/2016	4/27/2016	2.00%	\$10,091,446.45

<b>Issuer Name (continued)</b>	<b>Category</b>	<b>CUSIP</b>	<b>Principal Amount</b>	<b>Effective Maturity</b>	<b>Maturity</b>	<b>Coupon/Yield</b>	<b>Amortized Cost</b>
MILWAUKEE REDEVELOPMENT AUTHORITY	Variable Rate Demand Note	602418AE5	\$5,545,000.00	11/7/2015	11/7/2015	0.07%	\$5,545,000.00
MISS BUS FIN COMM GULF-OBL: CHEVRON USA	Variable Rate Demand Note	60528ABR4	\$9,000,000.00	11/7/2015	11/7/2015	0.08%	\$9,000,000.00
MONTGOMERY CNTY TENN PUB BLDG AUTH	Variable Rate Demand Note	613679AB5	\$7,025,000.00	11/7/2015	11/7/2015	0.13%	\$7,025,000.00
NORTH CAROLINA ST MED CARE COMMISSION HLTH CARE FACS REV	Variable Rate Demand Note	65821DCS8	\$6,400,000.00	11/7/2015	11/7/2015	0.08%	\$6,400,000.00
NORTH TEXAS TOLLWAYAUTHORITY	Variable Rate Demand Note	66285WMS2	\$9,000,000.00	11/7/2015	11/7/2015	0.05%	\$9,000,000.00
ORANGE COUNTY HOUSING FINANCE	Variable Rate Demand Note	684906EG1	\$4,590,000.00	11/7/2015	11/7/2015	0.10%	\$4,590,000.00
PENINSULA PORTS AUTH VA REV	Other Commercial Paper	70716PKA9	\$9,000,000.00	11/17/2015	11/17/2015	0.08%	\$9,000,000.00
PHILADELPHIA PA	Variable Rate Demand Note	717813LJ6	\$7,000,000.00	11/7/2015	11/7/2015	0.07%	\$7,000,000.00
PHILADELPHIA SCHOOL DISTRICT	Variable Rate Demand Note	717883LN0	\$9,000,000.00	11/7/2015	11/7/2015	0.09%	\$9,000,000.00
SEI TAX-EXEMPT TRUST INSTITUTIONAL TAX F	Investment Company	784118200	\$13,975,166.26	11/7/2015	11/7/2015	0.02%	\$13,975,166.25
SOUTH CAROLINA STATE	Variable Rate Demand Note	83704LCN6	\$4,060,000.00	11/7/2015	11/7/2015	0.13%	\$4,060,000.00
SOUTH CAROLINA STATE	Variable Rate Demand Note	837031RA3	\$6,085,000.00	11/7/2015	11/7/2015	0.07%	\$6,085,000.00
TARRANT CNTY TX CUL EDU FACS FIN CORP. HOSP REV	Variable Rate Demand Note	87638QFA2	\$5,900,000.00	11/7/2015	11/7/2015	0.06%	\$5,900,000.00
VALDEZ ALASKA - EXXON MOBIL	Variable Rate Demand Note	919061EH0	\$8,000,000.00	11/1/2015	11/1/2015	0.02%	\$8,000,000.00
WASHINGTON ST HEALTH CARE FACS AUTH	Variable Rate Demand Note	93978HDD4	\$10,000,000.00	11/7/2015	11/7/2015	0.02%	\$10,000,000.00
WISCONSIN ST HEALTH & EDL FACS AUTH REV	Variable Rate Demand Note	97710VC55	\$8,850,000.00	11/7/2015	11/7/2015	0.07%	\$8,850,000.00

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**DISTRIBUTOR: BOSC, INC., MEMBER FINRA/SIPC, AND A SUBSIDIARY OF BOK FINANCIAL CORP.**

<b>Issuer Name (continued)</b>	<b>Category</b>	<b>CUSIP</b>	<b>Principal Amount</b>	<b>Effective Maturity</b>	<b>Maturity</b>	<b>Coupon\Yield</b>	<b>Amortized Cost</b>
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## Caval Hill U.S. Treasury Fund

Unaudited Money Market Fund Holdings as-of 10/31/2015

**Weighted Average Maturity (WAM)** 21 Days

**Weighted Average Life (WAL)** 28 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity	Maturity	Coupon/Yield	Amortized Cost
CREDIT AGRICOLE CIB	Treasury Repurchase Agreement	CRA115B2	\$312,600,000.00	11/2/2015	11/2/2015	0.07%	\$312,600,000.00
GOLDMAN SACHS & CO	Treasury Repurchase Agreement	GOL115B2	\$10,000,000.00	11/2/2015	11/2/2015	0.02%	\$10,000,000.00
GOLDMAN SACHS FINANCIAL SQUARE TREASURY OBLIGATIONS FUND	Investment Company	38141W323	\$65,000,000.00	11/1/2015	11/1/2015	0.01%	\$65,000,000.00
RBC CAPITAL MARKETS, LLC	Treasury Repurchase Agreement	RBC215B2	\$100,000,000.00	11/2/2015	11/2/2015	0.09%	\$100,000,000.00
RBC CAPITAL MARKETS, LLC	Treasury Repurchase Agreement	RBC115B2	\$100,000,000.00	11/2/2015	11/2/2015	0.07%	\$100,000,000.00
SOCIETE GENERALE	Treasury Repurchase Agreement	SOC115B2	\$295,000,000.00	11/2/2015	11/2/2015	0.09%	\$295,000,000.00
STIT-TREASURY PORTFOLIO-INS 7D	Investment Company	825252406	\$67,000,000.00	11/1/2015	11/1/2015	0.02%	\$67,000,000.00
US TREASURY SECURITIES	Treasury Debt	912796GT0	\$110,000,000.00	12/17/2015	12/17/2015	0.00%	\$109,999,999.30
US TREASURY SECURITIES	Treasury Debt	912828WK2	\$60,000,000.00	11/3/2015	1/31/2016	0.07%	\$59,999,072.07
US TREASURY SECURITIES	Treasury Debt	912796FV6	\$50,000,000.00	2/4/2016	2/4/2016	0.02%	\$49,997,361.11
US TREASURY SECURITIES	Treasury Debt	912828PM6	\$10,000,000.00	12/31/2015	12/31/2015	2.13%	\$10,032,245.22
US TREASURY SECURITIES	Treasury Debt	912796FP9	\$75,000,000.00	1/7/2016	1/7/2016	0.00%	\$75,000,000.00
US TREASURY SECURITIES	Treasury Debt	912828UG3	\$20,000,000.00	1/15/2016	1/15/2016	0.38%	\$20,009,009.58
US TREASURY SECURITIES	Treasury Debt	912828PJ3	\$10,000,000.00	11/30/2015	11/30/2015	1.38%	\$10,009,662.22
US TREASURY SECURITIES	Treasury Debt	912828D31	\$30,000,000.00	11/3/2015	4/30/2016	0.09%	\$30,003,166.28
US TREASURY SECURITIES	Treasury Debt	912828A26	\$35,000,000.00	11/30/2015	11/30/2015	0.25%	\$35,002,253.67
US TREASURY SECURITIES	Treasury Debt	912828UC2	\$30,000,000.00	12/15/2015	12/15/2015	0.25%	\$30,003,389.09
US TREASURY SECURITIES	Treasury Debt	912828PS3	\$20,000,000.00	1/31/2016	1/31/2016	2.00%	\$20,090,011.04

Issuer Name (continued)	Category	CUSIP	Principal Amount	Effective Maturity	Maturity	Coupon\Yield	Amortized Cost
US TREASURY SECURITIES	Treasury Debt	912796GX1	\$100,000,000.00	1/14/2016	1/14/2016	0.00%	\$100,000,000.00

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