

## Cavanal Hill Government Securities Fund

Unaudited Money Market Fund Holdings as-of 11/30/2018

**Weighted Average Maturity (WAM)** 15 Days

**Weighted Average Life (WAL)** 53 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity	Maturity	Coupon\Yield	Amortized Cost
BANK OF MONTREAL	U.S. Treasury Repurchase Agreement*	BMT118C03	\$25,000,000.00	12/3/2018	12/3/2018	2.24%	\$25,000,000.00
FIXED INCOME CLEARING CORPORATION ("FICC") - BNYM	U.S. Treasury Repurchase Agreement*	BNY118C03	\$110,000,000.00	12/3/2018	12/3/2018	2.25%	\$110,000,000.00
BLACKROCK LIQUIDITY FUNDS FEDFUND PORTFOLIO	Investment Company	09248U700	\$54,000,000.00	12/1/2018	12/1/2018	2.09%	\$54,000,000.00
CREDIT AGRICOLE CIB	U.S. Treasury Repurchase Agreement*	CRA118C03	\$210,000,000.00	12/3/2018	12/3/2018	2.26%	\$210,000,000.00
CREDIT AGRICOLE CIB	U.S. Treasury Repurchase Agreement*	CRA218C03	\$10,900,000.00	12/3/2018	12/3/2018	2.21%	\$10,900,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt	313312BG4	\$50,000,000.00	1/31/2019	1/31/2019	2.28%	\$49,804,291.67
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt	3133EJDX4	\$30,000,000.00	12/27/2018	3/27/2019	2.19%	\$29,999,519.39
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt	3133EJNE5	\$30,000,000.00	12/7/2018	5/7/2019	2.20%	\$29,999,942.96
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ADKW1	\$30,000,000.00	12/1/2018	3/1/2019	2.17%	\$30,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ADLF7	\$30,000,000.00	12/1/2018	2/1/2019	2.16%	\$30,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ADLP5	\$10,000,000.00	12/2/2018	1/2/2019	2.17%	\$10,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AASL3	\$20,000,000.00	2/13/2019	2/13/2019	2.39%	\$20,004,610.77
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ABK54	\$20,000,000.00	12/12/2018	6/12/2019	2.17%	\$20,012,271.05
GOLDMAN SACHS FINANCIAL SQUARE TREASURY OBLIGATIONS FUND	Investment Company	38141W323	\$9,000,000.00	12/7/2018	12/7/2018	2.12%	\$9,000,000.00
GOLDMAN SACHS & CO.	U.S. Government Agency Repurchase Agreement**	GOL218C03	\$40,000,000.00	12/3/2018	12/3/2018	2.16%	\$40,000,000.00
MIZUHO SECURITIES USA LLC	U.S. Treasury Repurchase Agreement*	MIZ118C03	\$100,000,000.00	12/3/2018	12/3/2018	2.27%	\$100,000,000.00

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERATED GOVERNMENT OBLIGATIONS FUND	Investment Company	608919718	\$45,000,000.00	12/1/2018	12/1/2018	2.13%	\$45,000,000.00
NOMURA SECURITIES USA	U.S. Government Agency Repurchase Agreement**	NOM118C03	\$55,000,000.00	12/3/2018	12/3/2018	2.28%	\$55,000,000.00
RBC CAPITAL MARKETS LLC	U.S. Government Agency Repurchase Agreement**	RBC218C03	\$10,000,000.00	12/3/2018	12/3/2018	2.17%	\$10,000,000.00
FIXED INCOME CLEARING CORPORATION ("FICC") - SSB&T CO	U.S. Treasury Repurchase Agreement*	SST118C03	\$200,000,000.00	12/3/2018	12/3/2018	2.25%	\$200,000,000.00
STIT GOVERNMENT & AGENCY PORTFOLIO	Investment Company	825252885	\$54,316,408.01	12/1/2018	12/1/2018	2.13%	\$54,316,408.01
US TREASURY SECURITIES	U.S. Treasury Debt	912828C65	\$50,000,000.00	3/31/2019	3/31/2019	1.63%	\$49,867,147.17
US TREASURY SECURITIES	U.S. Treasury Debt	912828P53	\$40,000,000.00	2/15/2019	2/15/2019	0.75%	\$39,864,639.65
US TREASURY SECURITIES	U.S. Treasury Debt	912828N63	\$60,000,000.00	1/15/2019	1/15/2019	1.13%	\$59,924,243.65
US TREASURY SECURITIES	U.S. Treasury Debt	912828N22	\$60,000,000.00	12/15/2018	12/15/2018	1.25%	\$59,981,324.77
US TREASURY SECURITIES	U.S. Treasury Debt	912828B4	\$40,000,000.00	12/1/2018	10/31/2019	2.43%	\$40,034,022.92
US TREASURY SECURITIES	U.S. Treasury Debt	912828M1	\$140,000,000.00	12/1/2018	7/31/2019	2.44%	\$140,110,106.83
US TREASURY SECURITIES	U.S. Treasury Debt	912828SD3	\$60,000,000.00	1/31/2019	1/31/2019	1.25%	\$59,904,439.64
WELLS FARGO SECURITIES LLC	U.S. Government Agency Repurchase Agreement**	WFB118C03	\$80,000,000.00	12/3/2018	12/3/2018	2.22%	\$80,000,000.00

\* Collateralized only by U.S. Treasuries (including Strips) and cash

\*\* Collateralized only by Government Agency securities, U.S. Treasuries, and cash

**PORTFOLIO HOLDINGS ARE SUBJECT TO CHANGE AND DO NOT REPRESENT ANY TYPE OF RECOMMENDATION.**

**INVESTMENTS IN DEBT SECURITIES GENERALLY DECREASE IN VALUE WHEN INTEREST RATES RISE.**

**MUTUAL FUNDS AND OTHER INVESTMENTS ARE: NOT FDIC INSURED - MAY LOSE VALUE - NO BANK GUARANTEE**

**DISTRIBUTOR: CAVANAL HILL DISTRIBUTORS, INC., A SUBSIDIARY OF BOK FINANCIAL CORP.**

**PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.**

**AN INVESTMENT IN A MONEY MARKET FUND IS NOT INSURED OR GUARANTEED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION OR ANY OTHER GOVERNMENT AGENCY. ALTHOUGH THE FUND SEEKS TO PRESERVE THE VALUE OF YOUR INVESTMENT AT \$1.00 PER SHARE, IT IS POSSIBLE TO LOSE MONEY BY INVESTING IN THE FUND.**

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## Cavanal Hill U.S. Treasury Fund

Unaudited Money Market Fund Holdings as-of 11/30/2018

**Weighted Average Maturity (WAM)** 13 Days

**Weighted Average Life (WAL)** 52 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity	Maturity	Coupon\Yield	Amortized Cost
BANK OF MONTREAL	U.S. Treasury Repurchase Agreement*	BMT118C03	\$25,000,000.00	12/3/2018	12/3/2018	2.24%	\$25,000,000.00
FIXED INCOME CLEARING CORPORATION ("FICC") - BNYM	U.S. Treasury Repurchase Agreement*	BNY118C03	\$100,000,000.00	12/3/2018	12/3/2018	2.25%	\$100,000,000.00
BLACKROCK LIQUIDITY FUND T-FUND	Investment Company	09248U718	\$51,000,000.00	12/1/2018	12/31/2199	2.10%	\$51,000,000.00
CREDIT AGRICOLE CIB	U.S. Treasury Repurchase Agreement*	CRA218C03	\$11,400,000.00	12/3/2018	12/3/2018	2.21%	\$11,400,000.00
CREDIT AGRICOLE CIB	U.S. Treasury Repurchase Agreement*	CRA118C03	\$215,000,000.00	12/3/2018	12/3/2018	2.26%	\$215,000,000.00
GOLDMAN SACHS FINANCIAL SQUARE TREASURY OBLIGATIONS FUND	Investment Company	38141W323	\$52,656,001.48	12/7/2018	11/7/2018	2.12%	\$52,656,001.48
GOLDMAN SACHS & CO.	U.S. Treasury Repurchase Agreement*	GOL118C03	\$10,000,000.00	12/3/2018	12/3/2018	2.15%	\$10,000,000.00
INVESCO SHORT-TERM INVESTMENTS TRUST, TREASURY PORTFOLIO, INSTITUTIONAL CLASS	Investment Company	825252406	\$51,000,000.00	12/7/2018	11/7/2018	2.15%	\$51,000,000.00
MIZUHO SECURITIES USA LLC	U.S. Treasury Repurchase Agreement*	MIZ118C03	\$100,000,000.00	12/3/2018	12/3/2018	2.27%	\$100,000,000.00
NOMURA SECURITIES USA	U.S. Treasury Repurchase Agreement*	NOM118C03	\$100,000,000.00	12/3/2018	12/3/2018	2.28%	\$100,000,000.00
ROYAL BANK OF CANADA	U.S. Treasury Repurchase Agreement*	RBC118C03	\$20,000,000.00	12/3/2018	12/3/2018	2.16%	\$20,000,000.00
FIXED INCOME CLEARING CORPORATION ("FICC") - SSB&T CO	U.S. Treasury Repurchase Agreement*	SST118C03	\$210,000,000.00	12/3/2018	12/3/2018	2.25%	\$210,000,000.00
US TREASURY SECURITIES	U.S. Treasury Debt	912828P53	\$50,000,000.00	2/15/2019	2/15/2019	0.75%	\$49,830,799.56
US TREASURY SECURITIES	U.S. Treasury Debt	912828N63	\$60,000,000.00	1/15/2019	1/15/2019	1.13%	\$59,924,243.65
US TREASURY SECURITIES	U.S. Treasury Debt	9128283B4	\$50,000,000.00	12/1/2018	10/31/2019	2.43%	\$50,042,528.66
US TREASURY SECURITIES	U.S. Treasury Debt	9128282M1	\$150,000,000.00	12/1/2018	7/31/2019	2.44%	\$150,118,734.69
US TREASURY SECURITIES	U.S. Treasury Debt	912828SD3	\$60,000,000.00	1/31/2019	1/31/2019	1.25%	\$59,904,439.64
US TREASURY SECURITIES	U.S. Treasury Debt	912828SH4	\$50,000,000.00	2/26/2019	2/26/2019	1.38%	\$49,874,313.79

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