



Cavanal Hill Government Securities Money Market Fund

Unaudited Money Market Fund Holdings as-of 9/30/2020

Weighted Average Maturity (WAM) 31 Days

Weighted Average Life (WAL) 104 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity	Maturity	Coupon\Yield	Amortized Cost
BANK OF MONTREAL	U.S. Treasury Repurchase Agreement*	BMT120A01	\$10,000,000.00	10/1/2020	10/1/2020	0.05%	\$10,000,000.00
FIXED INCOME CLEARING CORPORATION ("FICC") - BANK OF NEW YORK MELLON	U.S. Treasury Repurchase Agreement*	BNY120A01	\$135,000,000.00	10/1/2020	10/1/2020	0.05%	\$135,000,000.00
BLACKROCK LIQUIDITY FUNDS FEDFUND PORTFOLIO, INSTITUTIONAL CLASS	Investment Company	09248U700	\$110,000,000.00	10/1/2020	10/1/2020	0.05%	\$110,000,000.00
CREDIT AGRICOLE CIB	U.S. Treasury Repurchase Agreement*	CRA120A01	\$10,000,000.00	10/1/2020	10/1/2020	0.04%	\$10,000,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt	3133EL4U5	\$60,000,000.00	10/1/2020	8/20/2021	0.11%	\$59,995,955.76
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt	3133EL2Y9	\$100,000,000.00	10/1/2020	8/4/2021	0.11%	\$100,000,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt	3133ELV27	\$49,890,000.00	10/1/2020	7/15/2021	0.16%	\$49,890,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt	3133ELJ54	\$70,000,000.00	10/1/2020	6/11/2021	0.19%	\$69,997,537.09
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AJHK8	\$70,000,000.00	10/1/2020	4/13/2021	0.30%	\$70,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AJKQ1	\$70,000,000.00	10/1/2020	5/7/2021	0.23%	\$70,023,352.56
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AHD26	\$80,000,000.00	10/1/2020	10/16/2020	0.20%	\$80,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384U49	\$80,000,000.00	12/23/2020	12/23/2020	0.17%	\$79,968,367.78
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt	3135G0Y64	\$30,000,000.00	10/1/2020	3/4/2021	0.12%	\$30,000,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt	3135G02F9	\$40,000,000.00	10/1/2020	3/16/2021	0.19%	\$40,000,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt	3135G0J20	\$50,000,000.00	2/26/2021	2/26/2021	1.38%	\$50,257,264.97
FEDERATED GOVERNMENT OBLIGATIONS FUND, PREMIER CLASS	Investment Company	608919718	\$112,000,000.00	10/1/2020	10/1/2020	0.04%	\$112,000,000.00

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
FEDERAL HOME LOAN MORTGAGE CORPORATION (FHLMC)	U.S. Government Agency Debt	3134GVDN5	\$50,000,000.00	10/1/2020	2/24/2021	0.10%	\$50,000,000.00
GOLDMAN SACHS & CO.	U.S. Government Agency Repurchase Agreement**	GOL220A01	\$10,000,000.00	10/1/2020	10/1/2020	0.04%	\$10,000,000.00
MIZUHO SECURITIES USA LLC	U.S. Treasury Repurchase Agreement*	MIZ120A01	\$60,000,000.00	10/1/2020	10/1/2020	0.06%	\$60,000,000.00
NOMURA SECURITIES INTERNATIONAL INC.	U.S. Government Agency Repurchase Agreement**	NOM120A01	\$95,000,000.00	10/1/2020	10/1/2020	0.06%	\$95,000,000.00
RBC DOMINION SECURITIES INC.	U.S. Government Agency Repurchase Agreement**	RBC120A01	\$10,000,000.00	10/1/2020	10/1/2020	0.04%	\$10,000,000.00
FIXED INCOME CLEARING CORPORATION ("FICC") - STATE STREET BANK & TRUST CO.	U.S. Treasury Repurchase Agreement*	SST120A01	\$80,000,000.00	10/1/2020	10/1/2020	0.04%	\$80,000,000.00
STIT GOVERNMENT & AGENCY PORTFOLIO, INSTITUTIONAL CLASS	Investment Company	825252885	\$112,312,259.64	10/1/2020	10/1/2020	0.02%	\$112,312,259.64
US TREASURY SECURITIES	U.S. Treasury Debt	912796A66	\$100,000,000.00	1/12/2021	1/12/2021	0.09%	\$99,974,250.00
US TREASURY SECURITIES	U.S. Treasury Debt	9127965D7	\$130,000,000.00	12/22/2020	12/22/2020	0.11%	\$129,966,391.39
US TREASURY SECURITIES	U.S. Treasury Debt	9128285Y2	\$80,000,000.00	10/7/2020	1/31/2021	0.22%	\$80,001,247.40
US TREASURY SECURITIES	U.S. Treasury Debt	912828WY2	\$70,000,000.00	7/31/2021	7/31/2021	2.25%	\$71,222,393.31
WELLS FARGO SECURITIES LLC	U.S. Government Agency Repurchase Agreement**	WFB120A01	\$30,000,000.00	10/1/2020	10/1/2020	0.06%	\$30,000,000.00

* Collateralized only by U.S. Treasuries (including Strips) and cash

** Collateralized only by Government Agency securities, U.S. Treasuries, and cash

PORTFOLIO HOLDINGS ARE SUBJECT TO CHANGE AND DO NOT REPRESENT ANY TYPE OF RECOMMENDATION.

INVESTMENTS IN DEBT SECURITIES GENERALLY DECREASE IN VALUE WHEN INTEREST RATES RISE.

MUTUAL FUNDS AND OTHER INVESTMENTS ARE: NOT FDIC INSURED - MAY LOSE VALUE - NO BANK GUARANTEE

DISTRIBUTOR: CAVANAL HILL DISTRIBUTORS, INC., A SUBSIDIARY OF BOK FINANCIAL CORP.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENTS ARE SUBJECT TO RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPLE AMOUNT INVESTED. AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS OR SUMMARY PROSPECTUS. TO OBTAIN A PROSPECTUS OR SUMMARY PROSPECTUS ONLINE, PLEASE VISIT CAVANALHILLFUNDS.COM OR CALL 800-762-7085. PLEASE READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

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Caval Hill U.S. Treasury Fund

Unaudited Money Market Fund Holdings as-of 9/30/2020

Weighted Average Maturity (WAM) 32 Days

Weighted Average Life (WAL) 64 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity	Maturity	Coupon\Yield	Amortized Cost
BANK OF MONTREAL	U.S. Treasury Repurchase Agreement*	BMT120A01	\$10,000,000.00	10/1/2020	10/1/2020	0.05%	\$10,000,000.00
FIXED INCOME CLEARING CORPORATION ("FICC") - BANK OF NEW YORK MELLON	U.S. Treasury Repurchase Agreement*	BNY120A01	\$85,000,000.00	10/1/2020	10/1/2020	0.05%	\$85,000,000.00
BLACKROCK LIQUIDITY FUND T-FUND, INSTITUTIONAL CLASS	Investment Company	09248U718	\$106,000,000.00	10/1/2020	10/1/2020	0.04%	\$106,000,000.00
CREDIT AGRICOLE CIB	U.S. Treasury Repurchase Agreement*	CRA120A01	\$10,000,000.00	10/1/2020	10/1/2020	0.04%	\$10,000,000.00
GOLDMAN SACHS & CO.	U.S. Treasury Repurchase Agreement*	GOL120A01	\$10,000,000.00	10/1/2020	10/1/2020	0.03%	\$10,000,000.00
INVESCO SHORT-TERM INVESTMENTS TRUST, TREASURY PORTFOLIO, INSTITUTIONAL CLASS	Investment Company	825252406	\$103,472,473.96	10/7/2020	10/7/2020	0.01%	\$103,472,473.96
MIZUHO SECURITIES USA LLC	U.S. Treasury Repurchase Agreement*	MIZ120A01	\$40,000,000.00	10/1/2020	10/1/2020	0.06%	\$40,000,000.00
NOMURA SECURITIES INTERNATIONAL INC.	U.S. Treasury Repurchase Agreement*	NOM120A01	\$50,000,000.00	10/1/2020	10/1/2020	0.06%	\$50,000,000.00
RBC DOMINION SECURITIES INC.	U.S. Treasury Repurchase Agreement*	RBC120A01	\$10,000,000.00	10/1/2020	10/1/2020	0.04%	\$10,000,000.00
FIXED INCOME CLEARING CORPORATION ("FICC") - STATE STREET BANK & TRUST CO.	U.S. Treasury Repurchase Agreement*	SST120A01	\$115,000,000.00	10/1/2020	10/1/2020	0.04%	\$115,000,000.00
US TREASURY SECURITIES	U.S. Treasury Debt	912796A66	\$100,000,000.00	1/12/2021	1/12/2021	0.09%	\$99,974,250.00
US TREASURY SECURITIES	U.S. Treasury Debt	9127964J5	\$80,000,000.00	10/20/2020	10/20/2020	0.13%	\$79,994,088.89
US TREASURY SECURITIES	U.S. Treasury Debt	9128286Q8	\$100,000,000.00	10/7/2020	4/30/2021	0.24%	\$100,065,582.41
US TREASURY SECURITIES	U.S. Treasury Debt	9128285Y2	\$110,000,000.00	10/7/2020	1/31/2021	0.22%	\$110,008,105.61
US TREASURY SECURITIES	U.S. Treasury Debt	9128285H9	\$70,000,000.00	10/7/2020	10/31/2020	0.15%	\$69,996,677.25
US TREASURY SECURITIES	U.S. Treasury Debt	9127965D7	\$60,000,000.00	12/22/2020	12/22/2020	0.11%	\$59,984,625.00
US TREASURY SECURITIES	U.S. Treasury Debt	912828WY2	\$50,000,000.00	7/31/2021	7/31/2021	2.25%	\$50,873,138.03

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